

IN THE NEWS

MARKETS PAGE 7

SEBI GRANTS ONE-TIME RELIEF FOR IPO VALIDITY



MARKETS REGULATOR SEBI on Tuesday granted a one-time relaxation on validity of initial public offerings as well as compliance with minimum public shareholding norms, reports **Anjana Therese Antony**.

ECONOMY PAGE 3

MEITY OPEN TO CHANGES IN DRAFT IT RULES



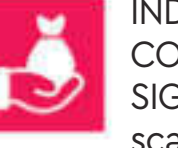
AMID A PUBLIC outcry over proposed amendments to the IT Rules, the ministry of electronics and IT on Tuesday indicated it may extend the April 14 deadline for stakeholder feedback, following consultations, reports **Ojasvi Gupta**.

» INSIDE «

IRDAI PANEL TO REVIEW PRIVATE HEALTH INSURERS PAGE 7

INDIA-NZ FTA LIKELY TO BE SIGNED ON APRIL 24 PAGE 3

Fundraising via overseas bonds dips amid turmoil



INDIAN COMPANIES SIGNIFICANTLY scaled down their overseas debt borrowing in FY26 as geopolitical uncertainties drove up hedging costs, reports **Christina Titus**. Indian companies raised \$4.9 billion through overseas bonds, down 43% from \$7 billion in FY25, Primedatabase data showed. ■ PAGE 6

Macquarie signs ₹15K-cr deal with Vinci Highways



MACQUARIE ASSET MANAGEMENT announced on Tuesday the sale of Safeway Concessions to Vinci Highways, a subsidiary of French infra major Vinci, at an enterprise value of nearly ₹15,000 crore, making it the largest-ever toll road sale in the country, reports **fe Bureau**. ■ PAGE 5

US TARGETS KHARG ISLAND; WILL NOT HOLD BACK, RESPONDS IRAN

A whole civilisation will die, warns Trump as clock ticks

PARISA HAFEZI & TREVOR HUNNICUTT
Dubai/Washington, April 7

US PRESIDENT DONALD Trump threatened that 'a whole civilisation will die tonight' as Iran showed no sign of accepting his ultimatum to open the Strait of Hormuz by Tuesday evening, Washington time.

Trump has given Iran until 8 pm in Washington (5:30 am IST on Wednesday) to end its blockade of Gulf oil or see the US destroy every bridge and power plant in Iran. Iran says it would retaliate against US allies in the Gulf, whose desert cities would be uninhabitable without power or water.

As the clock ticked down on Trump's deadline, strikes on Iran intensified throughout the day, hitting railway and road bridges, an airport and a petrochemical plant. US forces attacked targets on Kharg Island, home to Iran's main oil export terminal,

ATTACK OR HOLD

■ Trump has given Iran until 8 pm in Washington (5:30 am IST on Wednesday) to end its blockade of Gulf oil

■ Iran has also said it would retaliate against US allies in the Gulf, whose desert cities would be uninhabitable without power or water



A US Air Force bomber takes off on Tuesday REUTERS

■ Iran carried out fresh strikes on a ship in the Gulf and a huge Saudi petrochemical complex



DONALD TRUMP, US PRESIDENT
A whole civilisation will die tonight, never to be brought back again. I don't want that to happen, but it probably will

which Trump has openly mused about seizing.

Iran responded by declaring it would no longer hold back from hitting its Gulf neighbours' infrastructure, and claimed to have carried out fresh strikes on a ship in the Gulf and a huge Saudi petrochemical complex.

"A whole civilisation will die tonight, never to be brought back again. I don't want that to happen, but it probably will," Trump wrote on his Truth Social website, in a statement directed at a nation that takes pride in being one of the earliest centres of civilisation, dating back thousands of years

into antiquity.

"However, now that we have Complete and Total Regime Change, where different, smarter, and less radicalised minds prevail, maybe something revolutionarily wonderful can happen, who knows?"

Continued on Page 11

Stocks nervy, oil above \$110

GLOBAL STOCKS WAVERED on Tuesday, while oil prices edged above \$110 per barrel as the looming deadline imposed by US President Donald Trump for a deal with Iran threatened escalation in the Middle East and spooked investors.

Brent crude futures rose

1% to \$111.28 a barrel, having risen over 50% since the war started. Wall Street's main indexes fell as investors scrutinised developments for clues on what might come next in the Middle East conflict, before Trump's deadline for to reopen the Strait of Hormuz. — AGENCIES

Stay put advisory for Indians

AS THE WEST Asia crisis reaches a critical flashpoint following Washington's ultimatum to Tehran, India on Tuesday advised its nationals in Iran to stay wherever they are for the next 48 hours.

In an urgent advisory, the Indian embassy in Iran

urged Indians to remain indoors and strictly avoid military installations, power infrastructure and the upper floors of multi-story buildings.

The embassy said its emergency numbers remain operational.

— PTI

Skymet forecasts below normal rains this season

SANDIP DAS
New Delhi, April 7

PRIVATE WEATHER AGENCY Skymet on Tuesday forecast a 'below-normal' southwest monsoon season (June-September) in 2026, with rainfall likely at around 94% of the benchmark long-period average (LPA). It stated that strengthening El Niño could impact rainfall, especially in the latter half of the season (August-September), which may impact the kharif crops output as well as rural consumption.

Overall agricultural growth in the current fiscal could also be impacted if adequate rains aren't received in key crop-growing areas in the monsoon period when the country typically gets 65-70% of annual rainfall. The prospects of a below-normal monsoon this year follows back-to-back 'above normal' monsoon years of 2024 and 2025.



RAIN RECKONER



The India Meteorological Department (IMD) is likely to unveil its first forecast for the monsoon 2026 next week.

"El Niño is expected during the early phase of the southwest

monsoon and will keep growing stronger till fall of the year. El Niño return may presage a weaker monsoon.

Continued on Page 11

»QUICK PICKS«

Adanis seek dismissal of US SEC fraud case

GAUTAM ADANI WILL ask a US judge to dismiss the SEC's civil fraud case against him, his lawyers said on Tuesday, reports **Reuters**. Adani and his nephew Sagar Adani were charged for orchestrating a scheme to bribe government officials. ■ PAGE 4

IT stocks stage turnaround on earnings hopes

SHARES OF IT firms are seeing an uptick, primarily driven by expectations of better March quarter earnings and ease in valuations, reports **Anjana Therese Antony**. The Nifty IT index closed 2.5% higher on Tuesday. ■ PAGE 6

Q4 net profit may touch 9-10%, but future tense



KISHOR KADAM
Mumbai, April 7

INDIA INC IS expected to turn in a reasonably steady performance, with net profits for the Nifty basket seen growing in the single digits at 6-7% year-on-year, while the broader universe may do better at 9-10%. But more than the headline numbers, it is the commentary that the Street will watch closely this earnings season.

Software services firms and other export-oriented businesses are likely to have gained from the sharp depreciation of the rupee during the quarter. Automakers benefited from GST-led demand support, while metals producers rode on firm prices.

However, the disruption from the war in West Asia — and the risk of it intensifying — has led to a meaningful trimming of FY27 profit estimates. Some businesses are already grappling with energy shortages. The Street is now pencilling in profit growth of about 7.5-8% for FY27, down sharply from the 14-15% projected before the conflict.

The auto sector is expected to be a bright spot. With passenger vehicles, two-wheelers and commercial vehicles all reporting

TCS TO KICK OFF SEASON ON APR 9

■ Net profits for the Nifty basket seen growing in the single digits at

6-7% year-on-year

For IT services firms, weaker rupee may have boosted operating margins



The auto sector is expected to be a bright spot & firms should post strong revenue gains



In banking, private sector lenders should outperform public sector peers on revenue



Metals companies are expected to report a healthy quarter, supported by firm prices



Among capital market intermediaries, firms exposed to trading volatility may fare better



»INSIDE«
TCS MAY SEE MODEST GROWTH IN MAR QTR P4
KALYAN JEWELLERS SEES SALES GROWTH AT 64% P5

double-digit volume growth during the quarter, companies should post strong revenue gains. Operating leverage and a richer product mix are likely to support margins.

Banks, in aggregate, are expected to report subdued top-

line and earnings growth in the March quarter. Private sector lenders should outperform their public sector peers on revenue. Many state-owned banks have been tilting towards secured, lower-yield loans, which have weighed on margins. Repo rate cuts and higher wholesale deposit costs have added to the pressure, although some relief may have come from the repricing of term deposits.

Continued on Page 7

₹2.5L-cr credit cover in the works for war hit biz

● Reinsurance plan worth nearly ₹14K cr is also being considered

PRASANTA SAHU
New Delhi, April 7

STEPPING UP FISCAL support to West Asia war-hit businesses, the Centre will soon unveil two schemes: a ₹2.5-lakh-crore credit guarantee scheme, similar to the Covid period's Emergency Credit Line Guarantee Scheme (ECLGS), and another \$1.5-billion guarantee (nearly ₹14,000 crore) fund to support reinsurance cover for Indian ships operating through war zones.

The move comes as several employment-intensive sectors, already weighed down by high tariffs in the US market for much of FY26, face fresh pressure from the ongoing conflict. Micro, small and medium enterprises (MSMEs) especially are expected to be at the centre of this support package, though coverage may extend across industries.

SUPPORT ACT

■ The credit guarantee scheme is similar to the Covid-period Emergency Credit Line Guarantee Scheme

■ The proposed credit scheme could guarantee up to 90% of loans capped at ₹100 crore

■ The move comes as several employment-intensive sectors face fresh pressure from Iran war



■ MSMEs are expected to be at the centre of this support package

»INSIDE« FOOD PLI ATTRACTS ₹9.2K-CR INVESTMENTS P2

According to government sources, the proposed credit scheme could guarantee up to 90% of loans capped at ₹100 crore, providing lenders the confidence to extend fresh credit. The programme will likely be managed by the state-run National Credit Guarantee Trustee Company (NCGTC), with the government expected to set aside around ₹18,000 crore based on past scheme

experience. The guarantee cover may run for four years and span a wider set of sectors than before.

Alongside this, the Cabinet is expected to consider the \$1.5 billion reinsurance support fund, which will help insurers manage elevated risks and ensure liquidity as shipping costs surge.

Continued on Page 7

Diesel & petrol usage surges up to 8% y-o-y in March; LPG consumption declines 13%

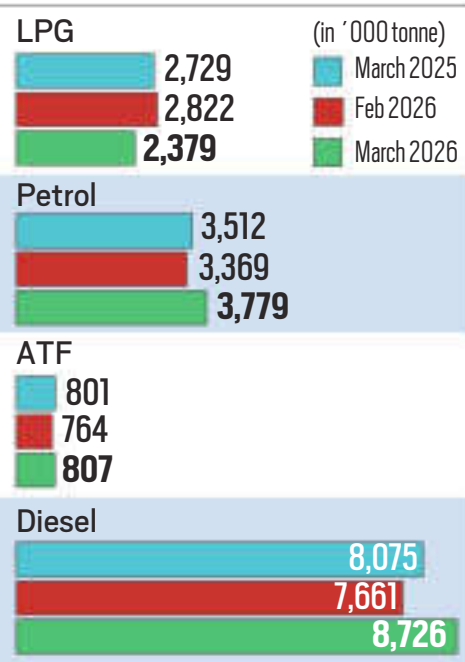
Fuel demand spikes on West Asia crisis fears

SAURAV ANAND
New Delhi, April 7

A MODERATE SHORTFALL in supply of LPG restricted its consumption in March while use of auto fuels rose unusually amid fears of supply disruptions.

Petrol and diesel saw strong growth both annually and sequentially, driven by panic buying amid fears of supply disruptions linked to the West Asia conflict. Petrol consumption rose 7.6% year-on-year to 3.78 million tonne (MT) in March 2026 from 3.51 MT in March 2025, while diesel increased 8.1% to 8.73 MT from 8.08 MT. On a month-on-month basis, petrol jumped 12.2% from 3.37 MT in February and diesel surged 13.9% from 7.66 MT, indicating pre-

PETRO METER



»INSIDE« GOVT PANEL TO TAKE A CALL ON BLENDING ETHANOL BEYOND E20 P2

cautionary stocking and heightened demand, data by Petroleum Planning and Analysis Cell (PPAC) showed. LPG consumption, on the other hand, declined 12.8%

year-on-year to 2.38 MT in March 2026 -- the lowest since June 2024 -- as compared to 2.73 MT in March 2025, reversing a 4.5% growth seen a year ago with

consumption of 2.61 MT in March 2024. Month-on-month, it declined 15.7% from 2.82 MT in February and 20.93% from January's 3.01 MT, reflecting demand dis-

ruption amid supply constraints and shifting consumption patterns.

The trend also reflects a steady rise over the past two years, but the sharp spike in March 2026 stands out. Petrol consumption increased from 3.32 MT in March 2024 to 3.51 MT in March 2025 and 3.78 MT in March 2026, while diesel rose from 8.01 MT to 8.08 MT and further to 8.73 MT for the same period, highlighting sustained growth in transport fuel demand.

However, month-on-month trends show a clear deviation. In 2026, petrol jumped 12.2% from 3.37 MT in February to 3.78 MT in March, while diesel surged 13.9% from 7.66 MT to 8.73 MT, indicating panic buying

amid supply disruption fears. In contrast, in 2025, petrol rose a moderate 5.3% from 3.33 MT in February to 3.51 MT in March, while diesel remained largely flat at around 8.08 MT, showing no abnormal spike.

The sharp double-digit jump in March 2026, compared with single-digit or flat trends in previous years, underscores that the surge was driven by panic buying linked to the West Asia crisis, rather than underlying demand alone.

On an annual basis, petrol consumption rose to 42.59 MT in FY26 from 40.01 MT in FY25 and 37.22 MT in FY24, while diesel increased to 94.70 MT from 91.41 MT and 89.63 MT, respectively.

Continued on Page 7

Right time to hand over, says Wilson

AKBAR MERCHANT
Mumbai, April 7

AIR INDIA CEO and managing director Campbell Wilson on Tuesday told employees it was the right time to hand over the reins, signalling a leadership transition as the airline prepares for its next phase of growth.

Wilson, who has decided to step down after nearly four years, will remain in his role until a successor is appointed. The Air India board has constituted a committee that will find the successor in the coming months, a company statement said.

The airline said he had conveyed his intention to exit in 2026 earlier and has since been

working to ensure a stable transition, with the board constituting a committee to identify his replacement.

"With a brief window until bulk deliveries from the nearly 600-strong aircraft order book commence in earnest from 2027, the time is right for me to hand over the reins for the next phase of Air India's rise," Wilson said in a message to Air India staff.

His departure comes at a time when the airline is in the middle of an ambitious transformation but continues to face operational disruptions, cost pressures and the likelihood of remaining loss-making.

Continued on Page 7

Economy

WEDNESDAY, APRIL 8, 2026

IN THE NEWS

GOVT MAY SEEK REVISED BIDS FOR IDBI BANK

THE CENTRE MAY ask for revised financial bids from two potential buyers of IDBI Bank as their original bid amounts were lower than the reserve price fixed for the strategic sale of the lender, sources said.

JSW, OTHERS TAKE PART IN PRE-BID FOR RARE EARTHS

AT LEAST 25 companies, including JSW Group and NLC India, participated in a pre-bid conference for the ₹7,280-crore scheme to promote the manufacturing of sintered rare earth permanent magnet called by the heavy industries ministry on Tuesday, sources said.

SC says borrowers not entitled to personal hearing

THE SUPREME COURT on Tuesday said that borrowers are not entitled to a mandatory personal hearing before their accounts are classified as fraud by banks under the rules laid down by the Reserve Bank of India (RBI).

CIDCO presents ₹16,250-crore budget for FY27

THE CITY AND Industrial Development Corporation (CIDCO) on Tuesday presented a ₹16,250-crore budget for the financial year 2026-27, prioritising infrastructure, regional connectivity, and affordable housing in Navi Mumbai. It outlines a projected receipt of ₹16,250 crore.

Dermathon to raise awareness for skin health

THE FIRST DERMATHON 2026 saw over 500+ participants, including dermatologists, doctors, and marathon enthusiasts. The event successfully blended fitness with skin health awareness, reinforcing the message of holistic well-being.

FE BUREAU & AGENCIES

Solar can meet bulk of power demand

SAURAV ANAND
New Delhi, April 7

SOLAR POWER BACKED by battery storage can now meet up to 90% of India's electricity demand at a cost of ₹5.06 per unit, lower than the average power procurement cost across most states, marking a structural shift in the country's energy economics amid rising demand and volatile fossil fuel prices.

The findings underline how rapid declines in storage costs are enabling round-the-clock renewable power, with solar-plus-battery systems already cheaper than coal-based generation in several states, according to global energy think tank Ember.

"Solar and batteries could supply 90% of India's electricity demand at a competitive LCOE of around ₹5.06/kWh," the report said, highlighting the growing cost advantage of renewables over conventional sources.



ANNUAL PROCESSING & PRESERVATION CAPACITIES HAVE DOUBLED

PLI for food processing sector attracts ₹9,200-cr investment

SANDIP DAS
New Delhi, April 7

MORE THAN ₹9,200 CRORE investments have been made by 165 firms under the production-linked incentive scheme in the food processing sector between FY22 to FY25, a senior official said on Tuesday.

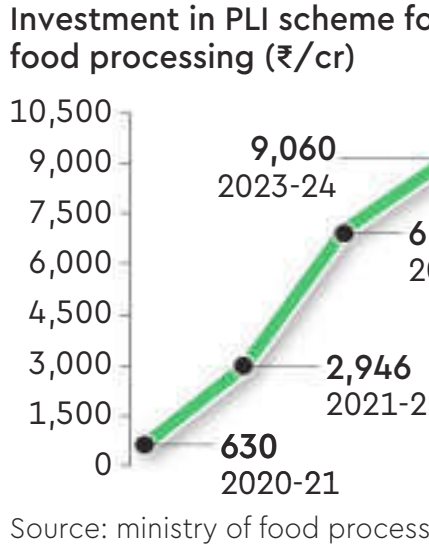
The scheme has attracted investment by corporates, including Nestle India, Hindustan Unilever, Parle Agro, Britannia, ITC, Gujarat Cooperative Milk Marketing Federation or Amul, Tata Consumer and Haldiram, D Praveen, joint secretary, ministry of food processing said.

Additionally, the country's annual processing and preservation capacities have been doubled to 7.3 million tonne (MT) with the addition of 3.4 MT created through the PLI scheme.

"Investment under the scheme has exceeded initial commitments, with cumulative investments reaching ₹9,207 crore against a committed ₹7,722 crore across 22 states," Praveen said.

He said that the scheme has

SCHEME OUTLAY



also helped increase production capacity, boost exports, support Indian brands, generate employment, and strengthen the overall food processing ecosystem in the country.

It focuses on four key segments – marine products, processed fruits and vegetables, ready to cook food and Mozzarella cheese. In the four years between 2021-22 to 2024-25, financial incentives of ₹2,740 crore have been disbursed to several private sector entities under the PLI scheme.



■ Investments under the scheme have exceeded initial commitments

■ Focus on marine products, processed fruits and vegetables, ready-to-cook food and Mozzarella cheese

The states which have attracted major investment under PLI scheme include – Gujarat (₹1,600 crore), Maharashtra (₹1,368 crore), Andhra Pradesh (₹1,313 crore), Uttar Pradesh (₹1,242 crore) and Bihar (₹660 crore).

The scheme is currently being implemented for a period of six years from FY22 to FY27 with a total financial outlay of ₹10,900 crore. However the implementation of the scheme would continue till the end of FY28.

"The incentives under the scheme are admissible where the entire chain of manufacturing processes, including primary processing, of the food products applied for coverage under the scheme takes place in India," the ministry had said in a statement.

Praveen stated that sales of PLI-supported products have grown at a compound annual growth rate (CAGR) of 10.58%, while exports have registered a CAGR of 7.41% despite global challenges.

Morgan Stanley reduces FY27 India growth forecast to 6.2%

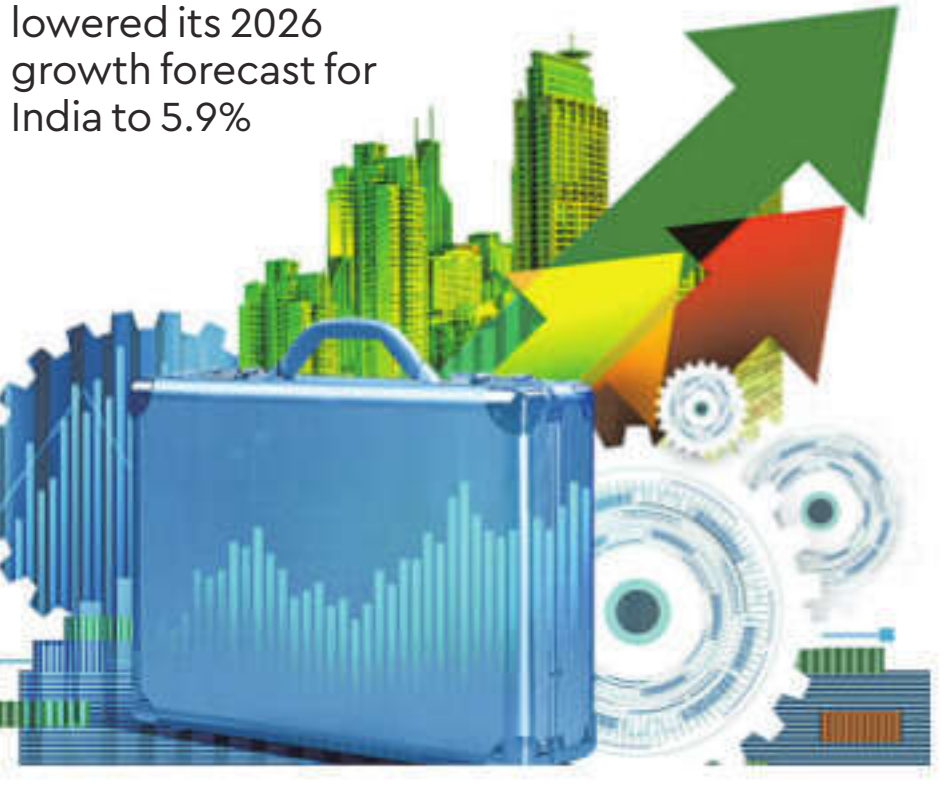
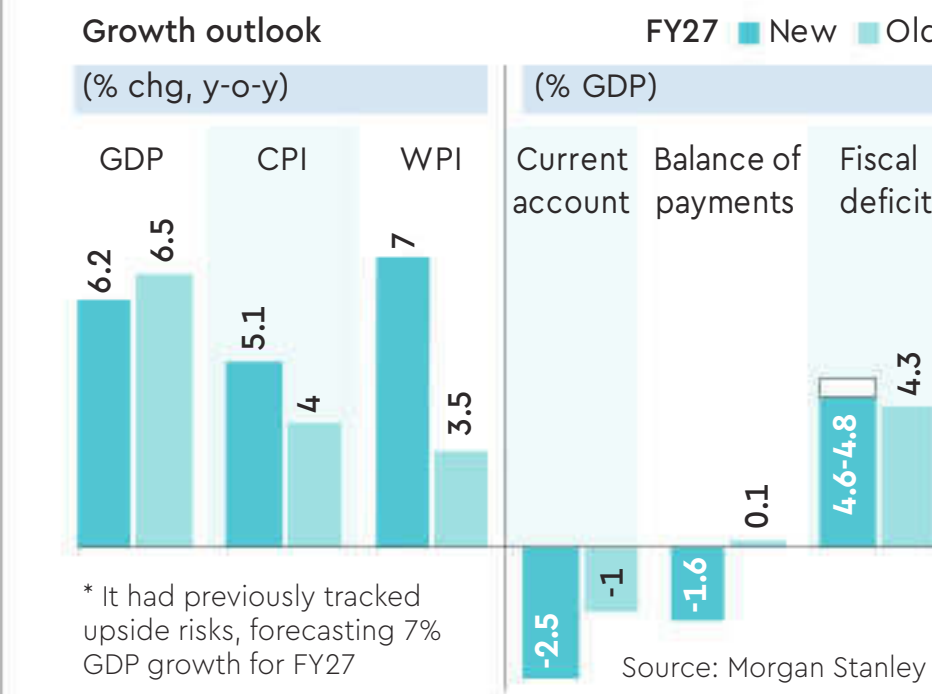
MORGAN STANLEY HAS cut India's growth forecast to 6.2% from 6.5% for FY27 and increased the inflation forecast to 5.1% from 4%, citing that the ongoing war in West Asia might lead to elevated energy prices and supply-side constraints. It had previously tracked upside risks, forecasting real GDP growth at 7.4% for

Q4FY26 and approximately 7% for FY27. The brokerage said in its latest note that the country's current account deficit is likely to widen to 2.5% of GDP from the 1% projected earlier. These projections are based on crude prices at \$95 per barrel in FY27. However, if oil prices spike to \$150 a barrel for a quarter, the brokerage projects

GDP growth at 5.7%, retail inflation breaching 6% and the current account deficit widening to 3% of GDP. Earlier, Moody's Ratings had trimmed India's growth outlook for the current fiscal year to 6% from the 6.8% estimated earlier, flagging rising risks from the ongoing conflict in West Asia. Goldman Sachs lowered its 2026 growth forecast for India to 5.9%

from 7% before the conflict. In contrast, S&P Global Ratings took a more optimistic view, raising its projections by 40 basis points (bps) to 7.1% for FY27. The divergence reflects the high degree of uncertainty surrounding the crisis's duration and intensity.

—**SAIKAT NEOGI**



Panel to explore ways to boost ethanol use

SANDIP DAS
New Delhi, April 7

THE GOVERNMENT HAS set up an inter-ministerial panel comprising petroleum, heavy industries and food ministries to consider ways to utilise the surplus ethanol manufacturing capacity, including an increase in the blending of ethanol with petrol from the current level of 20%, Food Secretary Sanjeev Chopra said on Tuesday.

"There is a demand from industry to increase the blending of ethanol into petrol from the current 20%. We have a surplus capacity of ethanol manufacturing at 20 billion litres," Chopra said on the sidelines of the conference ISMA SugarNXT 2026.

At present, oil marketing companies procure 11 to 12 billion litres of ethanol made from sugarcane, rice and maize annually for 20% blending with petrol.

In response to West Asia war which has disrupted oil supplies, Chopra said the committee would look into how to utilise this additional ethanol manufacturing capacities and there are several options, including increase in ethanol blending and promotion of flex fuel vehicles is being discussed.

"We may get some news before the next ethanol supply year (which starts in November)," he said while adding that

SURPLUS CAPACITY

■ OMCs procure 11-12 bn litres of ethanol annually for 20% blending with petrol

■ The panel would look into how to utilise additional ethanol making capacities



SANJEEV CHOPRA, FOOD SECRETARY

There is a demand from the industry to increase the blending of ethanol into petrol from the current 20%...

since the launch of ethanol blending programme, there has been savings of ₹1.65 lakh crore in terms of foreign exchanges so far. Currently, out of the total 400 ethanol manufacturers, around 250 units are grain based (rice and maize) while the rest operate on sugar-based feed stock.

In the 2025-26 ethanol supply year (November-October) only 2.89 billion litres of ethanol, just 28% of the total requirement, have been allocated from sugar-based feedstocks, compared to 72% or 7.61 billion litres from grain-based sources – 4.78 billion litres from maize (45%), and 2.83 billion litres from rice (22%).

The ministry of petroleum and natural gas recently stated that it is formulating a mechanism to address the issue of excess ethanol capacity with

the sugar and food grain processing industry, in consultation with the ministry of food.

The options include easing export of ethanol and laying a road map for increasing the share of biofuel blended with petrol.

The Grain Ethanol Manufacturers Association, in a communication to Prime Minister Narendra Modi, has suggested adoption of ethanol-based cook-stoves as a complementary option alongside LPG for both domestic households and commercial establishments such as restaurants, street vendors, and institutional kitchens.

The government is conducting a study to assess the feasibility of 'sweet sorghum' as an alternate feedstock for production of ethanol to diversify the raw material base for the biofuel.

Govt returns to buying Venezuelan crude oil

THE GOVERNMENT IS set to import the most oil from Venezuela in almost six years, helping the world's third-largest crude importer replace West Asian grades disrupted by the Iran war.

More than 12 million barrels are headed to the country this month from Venezuela, the most since February 2020, according to data from Kpler. The April-arriving cargoes were likely secured before the recent disruptions in supplies from West Asia, underscoring a longer-term strategic shift rather than a purely reactive move, said Sumit Ritolia, a lead research analyst at the data intelligence firm.

India, which imports about 90% of its crude, has been seeking alternatives after the Iran war disrupted flows through the Strait of Hormuz, which typically transits almost 40% of the country's oil supplies. —**BLOOMBERG**



Workers load LPG cylinders on a carrier truck amid the supply crunch, in Chikkamagaluru (Karnataka) on Tuesday

Fuel demand spikes



A MODERATE SHORTFALL in supply of LPG restricted its consumption in March, while use of auto fuels rose unusually amid fears of supply disruptions. Petrol and diesel saw strong growth both

annually and sequentially, driven by panic buying amid fears of supply disruptions linked to the West Asia conflict.

Petrol consumption rose 7.6% year-on-year to 3.78 MT in March 2026 from 3.51 MT in March 2025, while diesel increased 8.1% to 8.73 MT from 8.08 MT.

On a month-on-month basis, petrol jumped 12.2% from 3.37 MT in February, and diesel surged 13.9% from 7.66 MT, indicating precautionary stocking and heightened demand, the Petroleum Planning and Analysis Cell (PPAC) showed. —**FE BUREAU**

Reforms to improve insolvency outcomes for MSMEs proposed

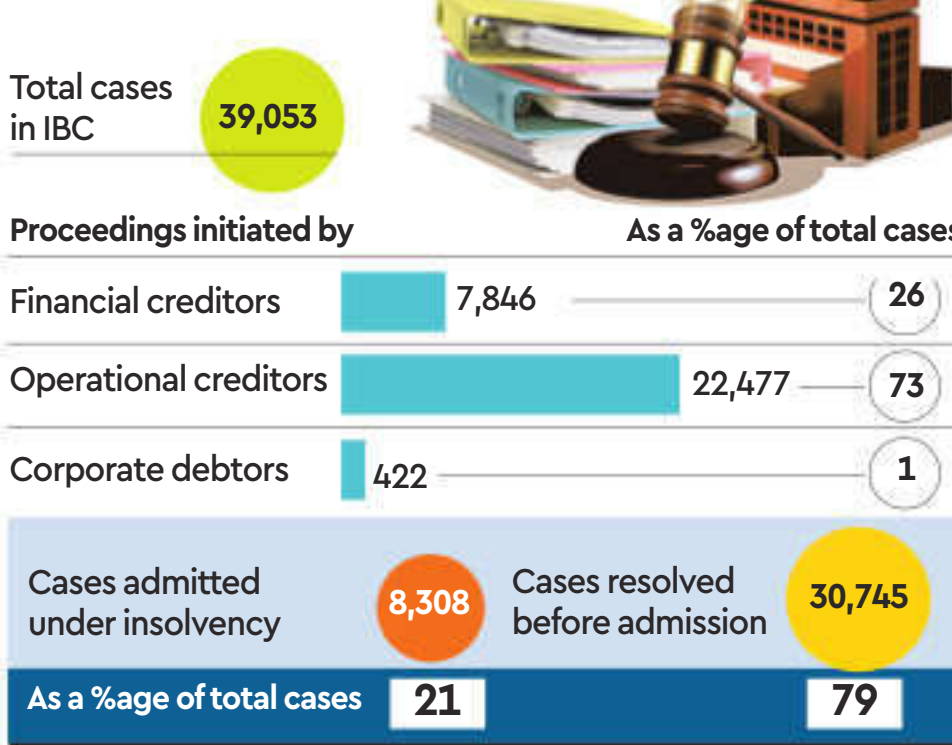
MANU KAUSHIK
New Delhi, April 7

TO STRENGTHEN THE insolvency framework for medium, small and micro enterprises (MSMEs), a recent Insolvency and Bankruptcy Board of India (IBBI) study suggests that the government permit dubbing of claims by operational creditors (OCs) up to a limit of 10 claims. This proposal aims to improve the recovery of marginal suppliers/vendors during the insolvency process.

"Individually, many MSMEs do not hold claims large enough to justify the cost of initiating proceedings, even when non-payment is persistent and economically damaging. Aggregation would allow similarly placed OCs to collectively initiate proceedings, thereby improving access to the Insolvency and Bankruptcy Code (IBC) without lowering thresholds across the board," the study said.

At present, the statutory threshold for OCs to submit claims and initiate bankruptcy proceedings requires a mini-

IBC AT A GLANCE



imum default of ₹1 crore.

The study, conducted by Management Development Institute (MDI) Gurgaon, asked for a waiver of procedural and filing charges for smaller OCs post admission to the insolvency proceedings.

A key job of the study was to identify structural gaps in the current resolution auction design. To address this, it has

proposed an auction model where the bidder offering the highest overall recovery is awarded. This must be coupled with implementing a quasi-Absolute Priority Rule (quasi-APR) for the distribution of proceeds. Under the quasi-APR, financial creditors' priority will be fully recognised up to the firm's liquidation value, and any value realised beyond

liquidation will then be distributed proportionately across other creditor classes. "The quasi-APR with MSME orientation provides large OCs and MSMEs with recovery rates proportional to their claims," the study noted.

Additionally, the study suggests that the National e-Governance Services (NeSL) should be mandated to record all accepted OC invoices of at least ₹1 crore. NeSL is a central repository for financial information that enables OCs to submit and store data regarding debts, which acts as an evidence of default under the IBC. "A systematic recording of claims would reduce informational frictions, speed up dispute resolution, and lower transaction costs at the pre-admission stage, particularly for MSMEs," the study said.

Tailored specifically for MSMEs, the pre-packaged insolvency resolution process (PIRP) has been sparsely used with just 14 cases filed under it so far. The study calls for interventions by eliminating the clause requiring that OCs suffer "no impairment" of their claims.

Govt doubles 5-kg LPG supply; daily sales cross 100,000

THE GOVERNMENT HAS doubled the daily supply of 5-kg free trade LPG (FTL) cylinders to states for distribution to migrant labourers, with sales already crossing 100,000 units per day. Since March 23, around 7,80,000 5-kg LPG cylinders have been sold, while on April 6 alone, over 1,06,000 units were sold, significantly higher than the February average of 77,000 cylinders per day, according to data from the petroleum ministry.

"It is conveyed that the daily quantity of 5kg FTL cylinder in each state available for disbursal to migrant labourers is being doubled... beyond limit of 20%," the ministry said, adding that the cylinders will be distributed through state governments with support from OMCs.

—**FE BUREAU**

Sugar consumption declines due to West Asia war

INDIA'S SUGAR CONSUMPTION is projected to come down by almost 0.4 million tonne (MT) in the 2025-26 season (October-September) to 27.7 MT, as the LPG crisis due to the war in West Asia and a cooler-than-usual March cut down demand, an official of Indian Sugar and Bio-energy Manufacturers Association (ISMA) said on Tuesday.

"Till October 2025 to February 2026, sugar despatches were higher by around 60,000 tonne compared to the same period last year, but the situation shifted as the West Asia conflict escalated in March," Deepak Ballani, DG, ISMA said on the sidelines of the 'ISMA Sugar NXT 2026' conference. —**FE BUREAU**

SIGNALS EXTENSION BEYOND APRIL 14

MeitY weighs extension after pushback on draft IT rules

OJASVI GUPTA
New Delhi, April 7

AMID A PUBLIC outcry over proposed amendments to the Information Technology Rules, the ministry of electronics and information technology (MeitY) on Tuesday indicated it may extend the April 14 deadline for stakeholder feedback, following consultations with intermediaries and civil society groups.

IT Secretary S Krishnan said the ministry was open-minded and would examine all suggestions before finalising the amendments. “We have received requests for more time, we will consider what is appropriate,” he told reporters after the meeting, adding that stakeholders had sought additional time as well as, in some cases, withdrawal of the draft changes.

The draft amendments, released on March 30, propose changes to the Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021. A key provision expands the scope of news and current affairs content to include material posted by non-publisher users such as influencers and content creators, effectively bringing such content within the ambit of Part III of the rules, which cur-

PROPOSED CHANGES

■ Draft amendments propose changes to IT Rules, 2021

■ Industry participants also flagged concerns over being treated on par with publishers

■ Proposals also envisage shift in regulatory oversight



S KRISHNAN, IT SECRETARY

We have received requests for more time, we will consider what is appropriate

rently applies to digital news publishers.

The proposals also envisage a shift in regulatory oversight, with certain powers relating to news and current affairs content to be shared with the ministry of information and broadcasting, while overall blocking powers remain with MeitY. Krishnan said the amendments aim to provide a clearer definition of such content within the framework.

Another significant change relates to due diligence requirements under Section 79 of the IT Act. The draft seeks to make compliance with government-

Key provision expands scope of news, current affairs content to include material posted by influencers etc

issued advisories, guidelines and standard operating procedures part of intermediary obligations. “We are not expanding any powers, these are clarifications within the existing framework,” Krishnan said.

However, the linkage of compliance to safe harbour protections has raised concerns among social media companies, which fear that failure to act on advisories could expose them to legal liability for user-generated content.

Platforms have sought clarity on whether advisories

would carry the same binding force as statutory orders.

Industry participants also flagged concerns over being treated on par with publishers, stating that intermediaries host user-generated content and should not be subject to identical regulatory standards. “Intermediaries did not want to be clubbed with publishers, and publishers did not want to be clubbed with users,” Krishnan said, acknowledging the distinction raised by stakeholders.

Companies further pointed to operational challenges in enforcing content directions, particularly where platforms lack direct control over users, and warned of increased compliance burdens, especially for smaller firms and advertisers dependent on digital platforms. Calls were also made for clearer procedural safeguards, including prior consultation before issuing advisories and defined thresholds for regulatory action. On concerns around censorship and free speech, the government said it remained bound by constitutional safeguards.

Krishnan attributed the rise in content takedowns to an increase in problematic material, including AI-generated content, deepfakes, impersonation,

India, New Zealand may sign FTA on April 24

FE BUREAU
New Delhi, April 7

INDIA AND NEW ZEALAND are expected to sign their Free Trade Agreement (FTA) on April 24 during the visit of New Zealand’s Trade and Investment Minister, Todd McClay, later this month, a source said. The two countries had announced the finalisation of the pact on December 22 last year. Besides tariff liberalisation, New Zealand has also offered to invest \$20 billion in India over the next 15 years.

New Zealand has offered immediate elimination of



duties (zero duty) on 100% of tariff lines (8,284 tariff lines) immediately upon Entry into Force (EIF) of the deal. New Zealand currently maintains tariffs of around 10% on around 450 lines of key Indian exports in products including

textile and apparel products, leather and headgear, ceramics, carpets, automobiles, and auto components. Additionally, the average applied tariff of 2.2% in 2025 will become zero from EIF.

In return, India will allow imports of sheep meat, wines, apples, wood, petroleum, steel, and aluminium from New Zealand at reduced duties.

In total, India has offered market access in 70.03% of the tariff lines while keeping 29.97% tariff lines in exclusion. The products on the exclusion list include dairy, animal products other than

sheep meat, vegetable products, sugar, artificial honey, animal, vegetable or microbial fats and oils, gems and jewellery, copper, and aluminium goods. Tariff elimination by India will be in phases.

In return for market access in apples, honey, and kiwi fruit, New Zealand will also assist Indian farmers in improving their productivity.

In services, India has secured commitments across a wide range of high-value sectors, including IT and IT-enabled services, professional services, education, financial services, tourism,

DGCA steps up monitoring as aviation disruption widens

SAURAVANAND & AKBAR MERCHANT
New Delhi/Mumbai, April 7

THE DIRECTORATE GENERAL of Civil Aviation (DGCA) has said that it is closely monitoring the evolving aviation situation as the ongoing West Asia conflict disrupts global flight networks, forcing airlines to cut operations, reroute flights, and absorb higher costs.

The regulator’s recent measures, such as relaxing FDTL norms for pilots of long-haul flights, are aimed at ensuring pilot availability and maintaining operational stability, Joint Secretary in the Ministry of Civil Aviation, Asangba Chuba Ao, said at an inter-ministerial briefing.

“The Ministry of Civil Aviation is actively working with all stakeholders, exploring all

KEEPING A CLOSE EYE

■ Moves like relaxing FDTL norms for pilots aimed at maintaining operational stability, say govt

Severe impact of conflict on Indian carriers



■ Flights between India, Gulf & West Asia down from 300-350 daily (both ways) to 80-90

means to support the industry, especially airlines, to bring down costs, which will eventually be passed on to passengers,” Ao said.

Airspace closures across key West Asian countries, including Iran, Iraq, Israel, Jordan, Lebanon, Kuwait, Qatar, Bahrain, and the UAE, have significantly disrupted interna-

tional connectivity. Airlines are being forced to take longer routes, increasing travel time and operating costs, particularly on sectors to Europe and North America.

“The Ministry is closely and continuously monitoring the evolving situation. These airspace restrictions have led to unprecedented disruption in

global aviation networks,” Ao added. The impact on Indian carriers has been severe. Flights between India and the Gulf and West Asia region have fallen from around 300-350 daily (both ways) to nearly 80-90 flights.

Since February 28, Indian airlines have cancelled more than 10,000 flights, resulting in mounting losses.

“The Indian aviation sector is facing major operational and financial challenges due to the ongoing conflict. Longer routes have increased travel time and costs, but the government is focused on ensuring passenger safety, stable fares, and seamless cargo movement,” Ao said.

Airlines are also grappling with higher fuel burn, crew constraints, and tighter aircraft utilisation as rerouted operations stretch schedules.

This advertisement is for information purposes only and not for publication, distribution or release directly, outside India. This advertisement does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell the securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated February 28, 2026 ("Letter of Offer" or "LOF") filed with BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and the Securities and Exchange Board of India ("SEBI").

HILTON METAL FORGING LIMITED

CORPORATE IDENTITY NUMBER: L28900MH2005PLC154986

Our Company was incorporated as "Hilton Metal Forging Limited" on July 21, 2005, as a public limited company under the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, Mumbai, Maharashtra, (the "RoC") bearing Registration No. 154986 upon conversion of a partnership firm named "M/s Hilton Forge". Our Company received its certificate of commencement of business dated September 09, 2005 from the RoC. For details of the change in the address of the registered office of our Company, for details see "General Information" on page 41 of this Letter of Offer.

Registered & Corporate Office: 303, Tanishka Commercial Co-op. Society Ltd, Akurli Road, Kandivali East, Mumbai, Kandivali East, Maharashtra, India, 400101; Telephone: +91 22 4042 6565; Email: info@hiltonmetal.com; Website: www.hiltonmetal.com

Contact Person: Mrs. Richa Shah, Company Secretary and Compliance Officer.

PROMOTERS OF OUR COMPANY: MR. YUVRAJ HIRALAL MALHOTRA, MRS. DIKSHA YUVRAJ MALHOTRA AND MS. YASHIKA YUVRAJ MALHOTRA

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF HILTON METAL FORGING LIMITED ("OUR COMPANY" / "ISSUER") ONLY

ISSUE OF UPTO 1,67,70,000* FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("RIGHTS EQUITY SHARES") OF HILTON METAL FORGING LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹16.68/- EACH INCLUDING A SHARE PREMIUM OF ₹6.68/- PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AMOUNT AGGREGATING UPTO ₹ 2797.24 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 29 (TWENTY-NINE) RIGHTS EQUITY SHARES FOR EVERY 60 (SIXTY) FULLY PAID-UP EQUITY SHARE HELD BY SUCH ELIGIBLE EQUITY SHAREHOLDERS AS ON THE RECORD DATE, TUESDAY, FEBRUARY 24, 2026, ("ISSUE"). THE ISSUE PRICE IS 1.67 (ONE POINT SIXTY-SEVEN) TIMES THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 83 OF THE LETTER OF OFFER (the "LOF").

* Assuming full subscription with respect to Rights Equity Shares.

Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares.

PAYMENT SCHEDULE FOR THE RIGHTS EQUITY SHARES			
AMOUNT PAYABLE PER RIGHTS EQUITY SHARE*	FACE VALUE (₹)	PREMIUM (₹)	TOTAL (₹)
On Application	10	6.68	16.68

*For details on the payment method, please refer to the chapter titled "Terms of the Issue" on page 83 of this Letter of Offer.

BASIS OF ALLOTMENT

The Board of Directors of Hilton Metal Forging Limited wishes to thank all its shareholders and investors for their response to the issue which opened for subscription on Friday, March 06, 2026 and closed on Thursday, April 02, 2026 and the last date for on-market renunciation of Rights Entitlements was Tuesday, March 10, 2026. Out of the total 2616 Applications for 20092093 Equity Shares, 322 Applications for 534226 Equity Shares were rejected on the basis of Ground for technical rejections as disclosed in the Letter of Offer.

The total number of fully valid applications received were 2294 Applications for 19557867 Equity Shares. In accordance with the Letter of Offer and on the basis of allotment finalized on April 06, 2026, in consultation with the Purva Share registry (India) Private Limited, Registrar to the Issue and NSE, the Designated Stock Exchange for the Issue and the Company has on April 06, 2026 allotted 16770000 Equity Shares to the successful Applicants. All valid applications have been considered for Allotment.

In accordance with the SEBI circular bearing reference number SEBI/HO/CFD/DIL2/ CIR/P/2020/13 dated January 22, 2020, the details of holders of Rights Entitlements ("REs") as on the Issue Closing Date, i.e., Thursday, 2nd April, 2026 has been obtained from the depositories. Based on details of REs of Eligible Equity Shareholders as on the Record Date (i.e., Tuesday, 24th February, 2026.) and list of holders of REs as on the Issue Closing Date, the applications received from the investors have been split into applications received from the Eligible Equity Shareholders and applications received from the Renounces, details of which are stated below:

Sr. no.	Category	Number of Applications	Number of Equity Shares applied for against Res	Number of additional Equity Shares applied for	Total Equity Shares applied for
A.	Eligible Equity Shareholders	2304	6915826	12529053	19444879
B.	Fractional Shareholders	20	20	102346	102366
C.	Renounces*	11	296262	6311	302573
D.	Not Eligible Shareholders	275	0	177111	177111
E.	Invalid Application	6	0	65164	65164
	Total	2616	7212108	12879985	20092093

*The Investors (identified based on PAN) whose names do not appear in the list of Eligible Equity Shareholders on the record date and who hold the REs as on the Issue Closing Date and have applied in the Issue are considered as the Renounces.

After removing technical rejections (details of which are given in the subsequent paragraphs), the total number of valid applications eligible to be considered for allotment were as detailed below:

Sr. No.	Particulars	Number of Applications	Number of Equity Shares
1.	Gross Applications	2616	20092093
2.	Less: Rejections	322	534226
	Net valid Applications considered for Allotment (1 - 2)	2294	19557867

Category	Gross			Less: Rejections/Partial Amount			Valid		
	Applications	Shares	Amount (₹)	Applications	Shares	Amount (₹)	Applications	Shares	Amount (₹)
Eligible Equity Shareholders	2304	19444879	324340581.72	39	291921	4869242.28	2265	19152958	319471339.44
Fraction	20	102366	1707464.88	2	30	500.40	18	102336	1706964.48
Renounces	11	302573	5046917.64	0	0	0.00	11	302573	5046917.64
Not an eligible equity shareholders of the company	281	242275	4041147.00	281	242275	4041147.00	0	0	0.00
Total	2616	20092093	335136111.24	322	534226	8910889.68	2294	19557867	326225221.56

Conclusion

Based on the above discussions, the Basis of Allotment was prepared and it was decided that the same be submitted to NSE, the Designated Stock Exchange, for its approval, along with a set of the relevant documents. Summary of Allotment in various categories is as under:

Category	Number of Equity Shares Allotted - Against Res	Number of Equity Shares Allotted - Against valid additional shares	Total Equity Shares Allotted
Eligible Equity Shareholders	6877905	9595833	16473738
Renounces	296262	0	296262
Total	7174167	9595833	16770000

Intimations for Allotment/Refund/Rejection cases: The dispatch of allotment advice-cum-refund/unblocking intimation and the communication of reasons for rejection, as applicable, to the investors has been completed on April 08, 2026. The instructions to the SCSBs for unblocking of funds in case of ASBA applications were issued on April 08, 2026. The listing application was submitted to BSE and NSE on April 7, 2026, and the listing approval is expected to receive on or before April 08, 2026.

The Credit of Equity Shares in dematerialized form to the respective demat accounts of the allottees will be completed on or before April 09, 2026. For further details, please refer to the section titled "Terms of the Issue - Allotment Advice or Refund / Unblocking of ASBA Accounts" on page 83 of the Letter of Offer. Pursuant to the listing and trading approvals granted / to be granted by BSE and NSE, trading in the Rights Equity Shares allotted in the Issue is expected to commence on BSE and NSE on or before April 10, 2026.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE):

It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the disclaimer on page 78 under paragraph titled "Disclaimer Clause of NSE (the Designated Stock Exchange)".

DISCLAIMER CLAUSE OF BSE

It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the disclaimer on page 77 under paragraph titled "Disclaimer Clause of BSE".

REGISTRAR TO THE ISSUE

PURVA SHARE REGISTRY (INDIA) PRIVATE LIMITED
Address: Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011, Maharashtra, India;
Tel No: +91 22 49614132/+91 22 49700138;
Email: nexisservice@purvashare.com; Website: www.purvashare.com
Contact Person: Ms. Deepali Dhar;
Investor Grievance: nexisservice@purvashare.com
SEBI Registration Number: INR000001112

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-issue or post issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs in case of ASBA process, giving full details such as name, address of the Applicant contact number(s), e-mail address of the sole first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number, and the Designated Branch of the SCSBs where the Application Form or the plain paper applications as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process).

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

For Hilton Metal Forging Limited
Sd/-
Mrs. Richa Shah
Company Secretary & Compliance Officer

Date: April 08, 2026
Place: Mumbai

E-AUCTION ALERT:
PRIME INDUSTRIAL ASSETS OF
BAID INDUSTRIES PRIVATE LIMITED UP FOR SALE!

Ankleshwar, Gujarat – Seize this unparalleled opportunity to acquire valuable assets of **BAID INDUSTRIES PRIVATE LIMITED (in Liquidation)**, located at Plot No. 8, G.I.D.C. Panoli, Ankleshwar, Gujarat, India - 384116.

Under the Insolvency and Bankruptcy Code, 2016, a public e-auction is being conducted for the sale of: Land & Building along with Plant & Machinery.

Reserve Price Plant & Machinery – Rs. 3,05,00,000.00
Reserve Price Land & Building – Rs. 15,95,00,000.00

Important Information:

The E-Auction will be conducted on an "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "NO RECOURSE BASIS", and "WHATSOEVER THERE IS BASIS".

For comprehensive details, including the E-Auction Process Information Document, bid forms, and terms & conditions, please visit <https://baanknet.com/>.

IP Jaykishan Rathi
Liquidator of Baid Industries Private Limited
Reg. No: IBBI/IPA-001/IP-P-02710/2022-2023/14166.

YARN SYNDICATE LIMITED
CIN: L51109GJ1946PLC153972

Registered Office & Corporate office: 188/2, Ranipur Village
Opp. CNI Church, Narol, Ahmedabad, Daskroi, Gujarat, India, 382405

Contact person: Shwetambrey Khurana, Company Secretary and Compliance Officer
E-mail: ysl@yarnsyndicate.in, Contact No: +91 78628 68215

NOTICE FOR REVISED RECORD DATE FOR FIRST AND FINAL CALL ON PARTLY PAID-UP RIGHTS EQUITY SHARES OF THE COMPANY

The Board of Directors of the Company at its meeting held on Tuesday, April 07, 2026, has approved Revision of Record Date as **Friday, May 15, 2026** instead of Friday, April 10, 2026 as the record date for the purpose of determining the eligible holders of partly paid-up equity shares to whom the Call notice will be sent. The intimation of the said Record date has also been disseminated to BSE Limited i.e. the stock exchange where the equity shares of the Company are listed.

This notice is hereby given in terms of applicable provisions of Companies Act, 2013, as amended and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

For, Yarn Syndicate Limited
On behalf of Board of Directors
Shwetambrey Khurana
Company Secretary and Compliance Officer

Date: 07.04.2026
Place: Ahmedabad

भारतीय रिज़र्व बैंक
Reserve Bank of India
www.rbi.org.in

Auction of Government of India Dated Security for ₹34,000 crore on April 10, 2026

Government of India has announced the sale (re-issue) of following dated security:

Sr. No	Nomenclature	Notified amount Nominal (in ₹ Crore)	Earmarked for Retail Investors (in ₹ Crore)
1	6.48% GS 2035	34,000	1,700

The stock will be sold through Reserve Bank of India, Mumbai Office, Fort, Mumbai - 400001, as per the terms and conditions spelt out in the General Notification F.No.4(2)-B(W&M)/2018, dated March 26, 2025 and the Specific Notification issued in this regard.

The auction will be conducted using **multiple price method on April 10, 2026 (Friday)**. The result will be announced on the same day and payment by successful bidders will have to be made on **April 13, 2026 (Monday)**.

Retail investors can participate in the auction on a non-competitive basis as per the Scheme for non-competitive bidding facility. Individual investors can also place bids through the Retail Direct portal (<https://rbi.retaildirect.org.in>).

For further details, please see press release dated **April 06, 2026** on RBI website (www.rbi.org.in).

Government Stock offers safety, liquidity and attractive returns for long duration.

"Don't get cheated by E-mails/SMSs/Calls promising you money"

DCM SHRIRAM INTERNATIONAL LIMITED
CIN : U17299DL2022PLC404291

Regd Office: 6th Floor, Kanchenjunga Building, 18 Barakhamba Road, New Delhi – 110001. Tele.: 011-43745000

E-mail: investorservices@dcmsil.com, website: www.dcmsil.com/

NOTICE OF POSTAL BALLOT TO MEMBERS

Notice is hereby given that pursuant to Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014 ("Rules") as amended, the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020 and General Circular No. 03/2025 dated 22nd September, 2025 issued by the Ministry of Corporate Affairs (MCA Circulars), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable provisions of the Acts, Rules, Regulations, Circulars and Notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), the Company has on Tuesday, 07th April, 2026, sent to the Members, who have registered their e-mail IDs with Depository Participant(s) or with the Company, the Notice of Postal Ballot dated 04th April, 2026, together with an Explanatory Statement pursuant to Section 102 of the Act, by e-mail through KFin Technologies Limited.

The Board of Directors of the Company has appointed Mr. Kamaljit Singh (COP No. 16847) Practicing Company Secretary as Scrutinizer for conducting the Postal Ballot/e-voting process in a fair and transparent manner.

Members are requested to provide their assent or dissent through e-voting only. The Company has availed the services of KFin Technologies Limited, Registrar and Share Transfer Agent of the Company for facilitating e-voting to enable the Shareholders to cast their votes electronically. The detailed procedure for e-voting is enumerated in the Notes to the Postal Ballot Notice. The details of e-voting period are as under:

Cut-off Date	Monday, 06th April, 2026
Commencement of e-voting	Monday, 13th April, 2026 at 9.00 A.M. (IST)
Conclusion of e-voting	Tuesday, 12th May, 2026 at 5.00 P.M. (IST)

In line with the MCA Circulars, the Postal Ballot Notice is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depositories. The communication of the assent or dissent of the Members would take place through the e-voting system only.

A person who is not a Member as on the cut-off date should treat this Notice of Postal Ballot for information purpose only. The copy of Postal Ballot notice is available on the Company's website at https://dcmsil.com/wp-content/uploads/2026/04/Postal-Ballot-Notice_04.04.2026-1.pdf, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of KFin Technologies Limited at <https://evoting.kfintech.com/showallevents.aspx>. Members who do not receive the Postal Ballot Notice may download it from the abovementioned websites.

Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the Company at investorservices@dcmsil.com along with the copy of the signed request letter in Form ISR-1 mentioning the name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (eg.: Aadhaar, Driving License, Election Identity Card, Passport) in support of the address of the Member. Members holding shares in dematerialized mode are requested to register / update their email addresses with the relevant Depository Participants. In case of any queries / difficulties in registering the e-mail address, Members may write to investorservices@dcmsil.com.

For any query members may contact the Company at 011- 43745000 / E-Mail ID: investorservices@dcmsil.com or Company's Registrar and Transfer Agents, KFin Technologies Limited having their office at Selenium Building, Tower B, Plot Nos. 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500 032. Contact details: Toll Free No.: 1800-3094-001; or send an email request at the email id: einward.ris@kfintech.com.

By order of the Board
DCM Shriram International Ltd.

Ashish Jha
Company Secretary & Compliance Officer
FCS: 11326

Place : New Delhi
Dated : 07th April, 2026

DCM SHRIRAM INTERNATIONAL

Companies

WEDNESDAY, APRIL 8, 2026



ADANI WILL SEEK TO DISMISS US SEC FRAUD CASE

ADANI GROUP CHAIRMAN Gautam Adani will ask a US judge to dismiss the Securities and Exchange Commission's civil fraud case against him, his lawyers said on Tuesday. Adani and his nephew Sagar Adani were charged by the SEC in November 2024 with orchestrating a scheme to pay or promise to pay hundreds of millions of dollars in bribes to Indian government officials to benefit Adani Green Energy, where both men are executives and directors. The securities fraud case is tied to Adani Green's alleged failure to disclose the scheme in documents for a \$750-million bond offering in 2021. In a US court filing, Adani's lawyers said the SEC claims were "impermissibly extraterritorial," given that the defendants and all alleged misconduct were in India, and the bonds were never traded on a US exchange. The lawyers also said the Adanis' lack of involvement in the offering and the absence of credible evidence supporting the bribery scheme supported a dismissal. The SEC did not immediately respond to a request for comment.

—REUTERS

IN THE NEWS

Vodafone AGR reassessment timeline extended



THE TELECOM DEPARTMENT expects that AGR reassessment for Vodafone Idea — which recently received government relief for its dues and liabilities — will be completed by June, sources said. The reassessment was earlier targeted for completion by March 31.

A 'tough summer' ahead for AC industry: Blue Star



THIS SUMMER SEASON is not going to be easy for the room air-conditioners industry as it faces several challenges, including rising input costs due to the West Asia crisis and delayed hot weather condition amid incessant rains, said Blue Star Managing Director B Thiagarajan. He also hinted at more price hikes in the coming months.

India e-comm mkt set to hit \$250 bn by 2030: Report



INDIA'S E-COMMERCE MARKET is projected to nearly triple to \$250 billion by 2030, up from the current \$90 billion, driven by a surge in Gen Z shoppers, the rapid expansion of quick commerce, and artificial intelligence, according to a joint report by Google and Deloitte released on Tuesday.

Yatra ties up with Google Cloud for AI transformation



YATRA ONLINE ANNOUNCED a strategic collaboration with Google Cloud to accelerate its AI-led transformation across both corporate and personal travel businesses.

AGENCIES

CHARITY COMMISSIONER WRITES TO TRUSTS; CEO REACHES OUT TO TRUSTEES

Regulator seeks Tata Trusts response to Mistry's claims

URVI MALVANIA
Mumbai, April 7

THE CHARITY COMMISSIONER of Maharashtra — the state regulator for public trusts and charities — has written to Tata Trusts regarding the affidavit filed by former trustee Mehli Mistry. The Trusts office received on Tuesday afternoon the letter asking for a response to allegations set forth in the affidavit submitted by Mistry in late February.

This is the latest development in the ongoing turmoil at Tata Trusts, where Mistry served as a trustee until his ouster in late 2025.

In his appeal to the charity commissioner, Mistry formally challenged the appointment of two trustees — Venu Srinivasan and former defence secretary Vijay Singh — to the board of Bai Hirabai Jamsetji Tata Navsari Charitable Institution



Venu Srinivasan (left) has stepped down from the BHJTNCI board this month, while Vijay Singh continues to be a trustee

(BHJTNCI). While Srinivasan cited professional commitments and stepped down from the board in April, Singh continues to be a trustee as of date.

Also on Tuesday, Trusts Chief Executive Officer (CEO) Siddharth Sharma wrote to the trustees clarifying that while he did reach out to the two trustees in question, he did not ask them to resign from their posts.

Sharma's letter comes on the back of reports that he asked Singh and Srinivasan to



resign following the news of Mistry's allegations, and that he misrepresented the facts, most significantly the legal opinion of former chief justice of India H J Kania.

Mistry in his petition has alleged that the appointment of Singh and Srinivasan violates the provisions in the trust deed which requires all trustees to be of Parsi Zoroastrian faith, and residents of Mumbai or Navsari. BHJTNCI is part of the Sir Ratan Tata Trusts and Allied

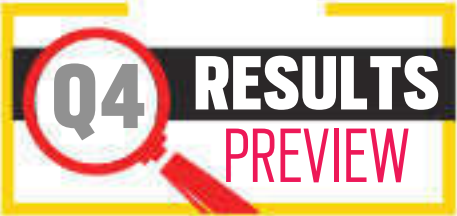
Trusts but does not directly play role in the governing of Tata Sons, the holding entity of the Tata Group companies.

Mistry has framed the dispute as criminal, alleging ineligible individuals unlawfully acted as trustees, gaining control through misrepresentation. The affidavit claims that Singh and Srinivasan's actions amount to cheating, fraud and breach of trust under law.

Sharma's letter on Tuesday informed trustees that he spoke to Singh and Srinivasan and gave them the option to "voluntarily step down", but did not urge or force them to. He also told them that while the Trusts will seek legal opinion in the matter, he did not, at the time of speaking to the two, have any legal consultation on hand.

Queries regarding both developments sent to Tata Trusts remained unanswered till press time.

TCS likely to see modest growth as demand holds



URVI MALVANIA
Mumbai, April 7

BHARTI AIRTEL'S \$1-BILLION fundraise for its data centre arm Nxtra marks a sharper pivot towards a multi-engine growth strategy, with digital infrastructure emerging as a central pillar alongside its core telecom operations, analysts said.

The capital infusion, led by global investors and backed by Airtel, will fund a significant expansion in Nxtra's capacity from around 300 MW to 1 GW. The scale-up is aimed at capturing a larger share of India's rapidly growing data centre market, which is being driven by rising demand from cloud computing, artificial intelligence workloads and enterprise digitisation, they added.

For Airtel, the structure of the deal allows it to accelerate this expansion without materially straining its balance sheet. External capital accounts for a majority of the investment, enabling the company to scale up its data centre footprint while maintaining financial flexibility, experts said.

"Bharti (Airtel) owns 76% in Nxtra (24% with Carlyle) and will retain a controlling stake of an estimated 61% post this deal, which values Nxtra at \$3.1 billion," analysts from CLSA said. Analysts also noted that lower capex over FY26-28 (21-22% of revenue versus 30% historically) would drive deleveraging and increase shareholder payouts, especially when one factors the issue proceeds of ₹15,800

POSITIVE VIEW



Bloomberg estimates (₹ cr)	
TCS (consolidated) - Q4 FY26	
Revenue	68,932
Ebitda	18,770
Net profit	13,581
TCS (consolidated) - FY26	
Revenue	2,65,199
Ebitda	72,007
Net profit	51,504

crore that the telco recently called in.

The move reflects a broader shift in Airtel's growth playbook, experts said. While its wireless business continues to generate steady cash flows, the company has been increasing its focus on adjacent segments such as enterprise services, home broadband and data centres. These businesses are seen as the next phase of growth, particularly as telecom penetration matures and incremental gains from subscriber additions begin to moderate.

Within this framework, data centres are emerging as a key long-term opportunity. Nxtra currently operates a network of large and edge facilities across India and caters to enterprises, hyperscalers and government clients. The planned capacity expansion positions it to compete more aggressively in a market that remains fragmented but is expected to see strong capacity additions over the next decade.

Airtel pivot beyond telecom gains edge with Nxtra funding

URVI MALVANIA
Mumbai, April 7

BHARTI AIRTEL'S \$1-BILLION fundraise for its data centre arm Nxtra marks a sharper pivot towards a multi-engine growth strategy, with digital infrastructure emerging as a central pillar alongside its core telecom operations, analysts said.

The capital infusion, led by global investors and backed by Airtel, will fund a significant expansion in Nxtra's capacity from around 300 MW to 1 GW. The scale-up is aimed at capturing a larger share of India's rapidly growing data centre market, which is being driven by rising demand from cloud computing, artificial intelligence workloads and enterprise digitisation, they added.

For Airtel, the structure of the deal allows it to accelerate this expansion without materially straining its balance sheet. External capital accounts for a majority of the investment, enabling the company to scale up its data centre footprint while maintaining financial flexibility, experts said.

"Bharti (Airtel) owns 76% in Nxtra (24% with Carlyle) and will retain a controlling stake of

an estimated 61% post this deal, which values Nxtra at \$3.1 billion," analysts from CLSA said. Analysts also noted that lower capex over FY26-28 (21-22% of revenue versus 30% historically) would drive deleveraging and increase shareholder payouts, especially when one factors the issue proceeds of ₹15,800 crore that the telco recently called in.

The move reflects a broader shift in Airtel's growth playbook, experts said. While its wireless business continues to generate steady cash flows, the company has been increasing its focus on adjacent segments such as enterprise services, home broadband and data centres. These businesses are seen as the next phase of growth, particularly as telecom penetration matures and incremental gains from subscriber additions begin to moderate.

Within this framework, data centres are emerging as a key long-term opportunity. Nxtra currently operates a network of large and edge facilities across India and caters to enterprises, hyperscalers and government clients. The planned capacity expansion positions it to compete more aggressively.

MULTI-ENGINE GROWTH

■ The \$1-bn fundraise values Nxtra at \$3.1 bn

■ The capital infusion will fund a significant expansion in Nxtra's capacity from around 300 MW to 1 GW



■ Airtel has been raising its focus on segments like enterprise services, home broadband, data centres

CAMPBELL WILSON, OUTGOING CEO, AIR INDIA

Wilson leaves behind a reset, not a turnaround

EXIT SPOTLIGHTS A TENURE DEFINED BY STRUCTURAL BETS AND UNEVEN DELIVERY

AKBAR MERCHANT

CAMPBELL WILSON'S four-year run at Air India is likely to be judged less by financial outcomes and more by the reset he attempted — ambitious in scope, uneven in execution, and still incomplete as he steps down from the airline's top job.

Wilson took charge in September 2022, at a time when Air India had just returned to the Tata fold after years of decline under government ownership. The task before him was not incremental improvement but reconstruction of fleet, systems, brand and organisational culture.

His tenure is anchored in a few defining moves. The aircraft order, initially for over 470 planes and later expanded to a pipeline of nearly 600, set the tone for long-term ambition. It was a bet on scale and on India's potential as a global aviation hub, even though the bulk of deliveries are scheduled for the latter half of the decade.

Equally significant was the attempt to simplify the group's aviation structure through the merger of Vistara and AirAsia India. The logic was clear: eliminate duplication and build scale in a business where margins are thin. But integration proved more complex in practice, with alignment across systems, processes and people taking

NEWS POINT

longer than anticipated.

The third strand was a visible effort to reposition the airline's image. A new brand identity, aircraft livery, cabin retrofits and digital upgrades were rolled out to move Air India away from its legacy perception. Wilson described this phase as one that saw complete modernisation of systems and renewal of the leadership team, workforce, culture and ways of operating.

Yet, the operating layer did not keep pace with the strategic blueprint. Service inconsistencies, delays and crew shortages persisted, reflecting both legacy constraints and the strain of managing multiple transitions simultaneously. Fleet

upgrades were slowed by supply chain disruptions, while reliability in day-to-day operations remained a work in progress.

External factors added to the strain. Fuel price volatility, airspace restrictions linked to geopolitical tensions and intense competition from IndiGo domestically and global carriers internationally kept margins under pressure. The airline is still expected to post losses, indicating that financial repair lags structural change.

The June 12 crash of flight AI171, which resulted in over 250 fatalities including casualties on the ground, sharpened scrutiny of the airline's systems and oversight. While the investigation is ongoing, the episode has become an inescapable part of the assessment of this period.

Industry observers see a gap between intent and delivery. "While his turnaround vision was ambitious, execution and accountability remain key challenges," said Mark D Martin of Martin Consulting.

Wilson's legacy, therefore, sits in an in-between space. He did not complete a turnaround, but he altered the direction — through fleet orders, structural consolidation and a brand reset. The next phase will test whether those foundations translate into operational consistency and financial viability, or remain an unfinished blueprint.



SHYAM KUMAR PRASAD

Air India revises fuel surcharge structure based on distance

AKBAR MERCHANT
Mumbai, April 7

THE AIR INDIA Group on Tuesday revised its fuel surcharge structure across domestic and international routes, aligning domestic pricing with government guidance while sharply increasing levies on overseas flights due to a sharp surge in global jet fuel prices. The move also brings its fuel surcharge pricing matrix broadly in line with rival IndiGo, though with slightly lower domestic charges and a differentiated international strategy.

For domestic travel, Air India will shift from a flat surcharge to a distance-based grid effective April 8. Charges will range from ₹299 for sectors up to 500 km to ₹899 for flights beyond 2,000 km. Comparable surcharges at IndiGo range from

NEW FEES



Distance (KM)	New fuel surcharge (domestic)
0-500	₹299
501-1000	₹399
1001-1500	₹549
1501-2000	₹749
2000+	₹899

₹275 to ₹950 across similar distance slabs though Air India is marginally higher on shorter routes and slightly lower on longer-haul domestic sectors.

The revision follows the government's decision to cap domestic aviation turbine fuel (ATF) price hikes at 25%, forcing airlines to adopt a calibrated pass-through. Both carriers have mirrored this approach and have signalled limited room to fully offset cost pressures in the domestic market.

The divergence is sharper on international routes, where no such cap exists. Air India has introduced region-based surcharges ranging from \$24 (around ₹2,300) for SAARC routes to \$280 (around ₹26,000) for North America and Australia. IndiGo's international surcharge ranges from ₹900 to ₹10,000. Air India's higher surcharges reflects its wider network exposure to fuel-intensive operations such as flights to North America among long-haul routes.

Firms flag raw material gaps, incentive design issues in magnet scheme

NITIN KUMAR
New Delhi, April 7

RELIENT INDUSTRIES, LARSEN & Toubro, Sonata Comstar, Proterial, Vedanta, Tata Autocomp, JSW Group and NLC India were among at least 25 companies that participated in a pre-bid meeting convened by the ministry of heavy industries on Tuesday for the proposed ₹7,280-crore scheme to promote domestic manufacturing of sintered rare earth permanent magnets (REPM).

At the meeting, companies broadly supported the objective of reducing import dependence but raised concerns over how key provisions of the scheme could affect project viability, particularly around raw material access and the way incentives are structured. One of the main issues

flagged was the limited allocation of processed rare earth material. Under the scheme, state-run IREL will supply about 500 tonne per annum of neodymium-praseodymium (NdPr) oxide, but only to three selected bidders. At the same time, the government plans to select up to five beneficiaries.

Industry participants said this creates uncertainty for companies that may win bids but do not receive assured supply from IREL. Given that global availability of such materials is already constrained and largely dependent on China, firms said lack of assured access could disrupt operations and deter investment. Companies sought clarity on how the remaining bidders would secure raw materials over the long term.

A second concern relates to



Ministry of heavy industries officials at a pre-bid meeting for the scheme to promote domestic manufacturing of sintered rare earth permanent magnets in New Delhi on Tuesday

the incentive structure, which is linked to the weight of magnets produced rather than their performance or grade. Executives said this could encourage manufacturers to prioritise lower-cost, lower-

performance magnets used in applications such as fans, instead of higher-grade magnets required for electric vehicles, defence or renewable energy systems.

Producing high-perfor-

mance magnets typically requires additional rare earth elements such as dysprosium and terbium, which improve heat resistance and efficiency but also raise costs significantly. Without incentives that

recognise quality differences, companies said there is limited commercial rationale to invest in such advanced production.

The scheme, announced as part of a broader effort to build domestic capability in critical materials, offers ₹750 crore in capital subsidy for setting up five processing units and ₹6,450 crore in sales-linked incentives. Companies can bid to set up integrated facilities with capacities ranging from 600 to 1,200 tonne per annum, aggregating to 6,000 tonne.

The push comes amid global supply disruptions after China tightened export controls on rare earth magnets, highlighting vulnerabilities in supply chains. China accounts for a majority share in both mining and processing of rare earths.

Officials said the pre-bid meeting saw wide participa-

tion and that queries raised by companies would be addressed. Bids are to be submitted by May 28, with technical bids scheduled to be opened the following day. The government has indicated that the selection will be conducted through a two-stage least-cost bidding process.

India has estimated rare earth oxide resources of about 8.52 million tonne and has announced plans to develop dedicated extraction and processing corridors in states such as Odisha, Kerala, Andhra Pradesh and Tamil Nadu. Industry participants said addressing supply assurance and aligning incentives with end-use requirements will be critical to ensuring the scheme achieves its stated objective of building a competitive domestic magnet manufacturing ecosystem.

TRAI'S PROPOSAL AIMS TO IMPROVE ACCESS AND ENSURE FAIR PRICING

Telcos may require to offer wider voice, SMS only plans

URVI MALVANIA
Mumbai, April 7

TELECOM OPERATORS MAY soon be required to offer voice and SMS-only recharge packs across all validity options, under a draft regulation issued by the Telecom Regulatory Authority of India (Trai). The proposal aims to improve access for non-data users and ensure fair pricing, amid concerns that such consumers are being nudged into bundled plans that include services they do not need, the regulator said in the draft document.

The most significant change is a requirement for telecom companies to match every bundled plan with a corresponding voice and SMS-only option. In practice, this means that if a data-inclusive plan is available for 28, 56, or 84 days, a similarly valid pack without data must also be offered. The move is intended to give non-data users the same level of flexibility as others.

Trai has invited comments from stakeholders on the draft,

WIDER WAVE

■ Telecoms must also provide valid pack without data available for 28, 56, or 84 days

■ The move is intended to give non-data users the same level of flexibility as others

■ Trai has invited comments from stakeholders on the draft, with submissions due by April 28

■ Another key issue being addressed is the lack of shorter-duration options



■ The draft proposes the introduction of shorter validity packs

■ This will enable users to recharge in smaller amounts and manage their expenses more effectively

■ Trai has emphasised the need for greater transparency and visibility

■ Telecom companies will be required to clearly display these voice and SMS-only plans across all customer touchpoints

with submissions due by April 28. The consultation follows feedback that earlier measures — mandating at least one voice and SMS-only pack — did not go far enough.

“Telecom Service Providers introduced Special Tariff Vouchers (STVs) exclusively for Voice and SMS. However, it is observed that only a few STVs

are being offered, primarily with two longer validities viz. 80/84 days and/or 336/365 days,” Trai noted.

The draft also calls for more rational pricing of these packs.

Regulators have flagged that earlier voice-only plans were not priced proportionately to reflect the removal of data benefits.

“Voice and SMS Special Tar-

iff Vouchers shall be priced with largely proportional reduction in tariff compared to Special Tariff Vouchers of corresponding validity with Voice, SMS and data,” Trai said.

The proposed changes are particularly targeted at users who do not rely on mobile data — including elderly consumers, low-income groups,

and those in rural areas who primarily use feature phones. For these users, bundled plans often result in unnecessary spending, as they end up paying for services they do not use, the regulator noted.

Another key issue being addressed is the lack of shorter-duration options. “The low-income group consumers, especially those living in rural areas or using feature phones, require shorter validity packs so that they can recharge as per their requirements,” Trai said. Accordingly, the draft proposes the introduction of shorter validity packs, enabling users to recharge in smaller amounts and manage their expenses more effectively.

Finally, the regulator has emphasised the need for greater transparency and visibility. Telecom companies will be required to clearly display these voice and SMS-only plans across all customer touchpoints — including apps, websites, and retail outlets — making it easier for consumers to identify and choose plans that best suit their needs.

Office leasing at record high as housing mkt loses steam

RAGHAVENDRA KAMATH
Mumbai, April 7

OFFICE PROPERTY LEASING across top eight cities in the country touched the highest-ever quarterly volume of 29.9 million sq ft in the March 2026 quarter, even as residential property markets showed signs of cooling off, according to a new report.

The office market recorded a 6% increase over the previous peak observed in Q1 2025, Knight Frank said in the report.

The growth in Q1 2026 was broad-based across markets in contrast to the base period when demand was heavily skewed towards Bengaluru. In Q1 2026, Mumbai Metropolitan Region (MMR) at 5.6 million sq ft and Hyderabad at 5.9 million sq ft recorded historic highs.

“To contextualise the scale of activity, leasing volumes in both markets during the quarter exceeded more than half of their total transaction volumes for the entire year of 2025,” it said.

Global capability centres (GCCs) continued their dominance as the largest end user group leasing 14.4 million sq ft of office space in Q1 2026,

RENTAL NUMBERS

■ Office property leasing touched the highest-ever quarterly volume of **29.9 mn sq ft** in the March quarter

■ Office market recorded a **6%** increase over the previous peak observed in Q1 2025



■ GCCs continued to be the largest end user group with leasing **14.4 mn sq ft** of office space in Q1 2026

■ Rents in office properties went up between **2-15%** y-o-y across cities

it said.

Rents in office properties went up between 2 and 15% year-on-year across cities. The National Capital Region (NCR) and Kolkata led the gains at 15%, while Hyderabad and Chennai recorded increases of 8%. Rent levels in Mumbai and Bengaluru saw comparatively moderate growth of 6% and 7%, respectively. Notably, NCR and Bengaluru breached an average rent of ₹100 per sq ft for the first time, it said.

On all yardsticks — sales growth, quarters to sell and unsold inventory — residential markets are seeing challenges, it said.

The sales of residential units went down 4% y-o-y to 84,827 units from 88,361 units in Q1 2025 across top eight cities. Large volume markets of Mumbai (7%), NCR (11%) and Pune (11%) recorded decline in sales.

Market activity remained skewed towards the higher end of the price spectrum, it said, adding volumes continue to slide in ticket sizes below ₹1 crore categories. Units priced above ₹1 crore recorded growth of 11% y-o-y in Q1 2026, even as the sub-₹50 lakh and ₹50 lakh-1 crore segments contracted by 23% and 12%, respectively.

Macquarie sells Safeway to Vinci in ₹15,000-cr deal

FE BUREAU
Mumbai, April 7

MACQUARIE ASSET MANAGEMENT announced on Tuesday the sale of Safeway Concessions to Vinci Highways, a subsidiary of French infra major Vinci, at an enterprise value of nearly ₹15,000 crore.

Macquarie said the transaction represented one of the largest toll road sales in the country and that financial close is expected by the end of 2026.

Safeway comprises a portfolio of nine toll road concessions in Andhra Pradesh and Gujarat, totalling nearly 700 kilometres.

Safeway was set up in 2018 under the National Highways Authority of India's toll-operate-transfer model. It was India's first major toll road privatisation and represents one of the longest-tenured operating road portfolios in the country. Since acquiring Safeway in 2018, Macquarie Asset Management has developed the platform into a well-established operating business, implementing several strategic asset management initiatives to drive growth and operational excellence, according to a release.

The scale and quality of the highway portfolio present a rare opportunity in a fast-growing market and support Vinci Highways' long-term mobility infrastructure strategy, reflecting its first entry into India's roads sector, it said.

Verena Lim, co-head of Asia-Pacific Macquarie Asset

A DONE DEAL



■ Safeway comprises a portfolio of nine toll road concessions in Andhra, Gujarat

■ Macquarie said the transaction represented one of the largest toll road sales

■ The financial close is expected by the end of 2026

Management Infrastructure and Asia CEO for Macquarie Group, said: “India has the world's second-largest road network, with a rapidly growing middle class driving higher demand for road usage.”

As one of the largest pioneer foreign investors in India's infrastructure sector, Macquarie continues to see compelling long-term opportunities across the market from transport to digital and energy infrastructure, Lin said, adding, “We look forward to applying the same discipline and operating expertise as we invest and scale high-quality infrastructure assets in India. We believe this should act as a conduit for long-term strategic capital and broader capital market participation over time.”

Kalyan sees Q4 revenue growth at 64%

VIVEAT SUSAN PINTO
Mumbai, April 7

KALYAN JEWELLERS on Tuesday said that it expected a consolidated revenue growth of 64% in the March quarter, as wedding and festive demand remained strong.

The disclosure was made in its latest business update for Q4 FY26. The strong buying sentiment comes at a time when gold prices have remained volatile.

Kalyan Jewellers is the country's second-largest organised jeweller after Titan. The latter is yet to report its business update for the period.

For the full FY26, Kalyan Jewellers said that it saw approximately 42% revenue growth on a consolidated basis, marked by a surge in discretionary spending.

It also said that FY27 had started off well with strong footfalls across most of the markets. It added that it was

seeing encouraging advance bookings for Akshaya Tritiya and the upcoming wedding and festive season.

Analysts say that while affluent consumers have been unaffected by the volatility in gold prices, there is stress among consumers at the lower end.

India operations, contributing about 88-89% of overall revenue, posted top-line gains of over 65% year-on-year in Q4, with same-store sales growth exceeding 45%.

Nexus Select Trust to buy Kolkata mall for ₹347.5 cr

FE BUREAU
Mumbai, April 7

THE BOARD of directors of Nexus Select Mall Management, manager to Nexus Select Trust, has approved the execution of the share purchase agreements and other transaction documents for the acquisition of Diamond Plaza, Kolkata, for ₹347.5 crore.

The mall asset has approximately 244,000 sq ft of gross leasable area. The acquisition of the asset will be carried out through the purchase of its own entity, Super Diamond Enterprises, after restructuring and separation of unrelated businesses, Nexus told stock exchanges on Tuesday evening.

Nexus will acquire the asset through its special purpose vehicle, Nexussmall Whitefield Private Limited, subject to execution of the transaction documents and fulfilment of customary and commercially agreed closing conditions.

Aluminium shortage to hit e2W margins, cloud supply outlook

NARAYANAN V
Chennai, April 7

ELECTRIC TWO-WHEELER MANUFACTURERS are preparing for a challenging April after record-breaking March sales, as a global aluminium shortage threatens to raise production costs, compress margins, and force price increases that could dampen consumer demand.

Aluminium prices are hovering around four-year highs of \$3,500-\$3,600 per tonne on the London Metal Exchange, driven by supply shocks linked to geopolitical tensions in the Gulf and disruptions at key smelters such as Emirates Global Aluminium, and Aluminium Bahrain (Alba).

“Auto and auto component makers are evaluating production optimisation, greater use of recycled aluminium and alternative materials to manage the situation,” said Poonam Upadhyay, director at Crisil Ratings. The immediate impact, she



added, is on sourcing and costs, with production risks emerging if constraints persist.

Bahrain's Alba, one of the world's largest aluminium smelters, has already declared force majeure on deliveries and cut output by 19%, citing its inability to ship through the Strait of Hormuz. In India, aluminium prices have risen by about ₹35-45 per kg since end-February, when the war started, to around ₹358.7 per kg, significantly raising input costs.

Aluminium remains central

to EV design due to its role in light weighting and heat management, with applications across battery packs, traction motors, inverters and key body components.

Chaitanya Jalan, executive director at Ramakrishna Forgings, said aluminium is critical to EV design, aiding light-weighting and improving battery efficiency and overall performance. While acknowledging the sharp rise in prices over the past month, he said the company has not seen a direct impact as it typically passes on cost increases to OEM customers. “If the conflict continues, availability of the raw material will have to be watched,” he said.

The cost pressure due to aluminium shortage comes a month after the electric two-wheeler industry logged its best-ever monthly sales of 191,000 units in March, driven by year-end dispatches and pre-buying ahead of expected price hikes.

LIFE INSURANCE CORPORATION OF INDIA
PCMC Dept, Jeevan-Seva Annex, 1st Floor,
S.V. Road, Santacruz (W), Mumbai 400054

Bid Notice

LIC of India invites response to RFP for selection of **Payment Aggregator** for online collections of premiums and other payments through various platform.
RFP Ref: LIC/CO/CRM/PS/PA/RFP/2026-27 dated 07/04/2026.

Last date for Bid Submission	07/05/2026 (by 15:00 Hrs)
RFP document can be downloaded from –	https://licindia.in/web/guest/tenders https://eprocure.gov.in/epublish/app https://www.tenderwizard.com/LIC

Date: 08/04/2026**Executive Director (CRM-PS)**

RAM RATNA WIRES LIMITED
(CIN: L31300MH1992PLC067802)
Regd. Off: Ram Ratna House, Victoria Mill Compound (Utopia City),
Pandurang Budhkar Marg, Worli, Mumbai 400 013.
Tel: +91 - 22 - 6828 6000
Website: www.rshrnamik.com • Email Id: investorrelations.rrw@rrglobal.com

“Saksham Niveshak” - Second 100 Days Campaign

Notice is hereby given to all shareholders that the Company has launched the **Second 100-Day Campaign - “Saksham Niveshak”** from **April 01, 2026 to July 09, 2026**, with the objective of facilitating the direct credit of unpaid/unclaimed dividends to rightful shareholders and preventing transfer of such amounts and underlying shares to the Investor Education and Protection Fund Authority (IEPFA).

During this Campaign all the shareholders who have unpaid/unclaimed dividends or have not updated their KYC and nomination details or face any issues related to unclaimed dividends and shares may write to the Company's Registrar and Transfer Agent (RTA) i.e. Datamatics Business Solutions Limited at E-mail: investorsqry@datamaticsbpm.com, and Company's mail id at investorrelations.rrw@rrglobal.com. The Shareholders may also visit the Company's website under 'Announcements' section at www.rshrnamik.com for further details.

Reminder - Special Window for Transfer and Dematerialisation of Physical Securities

This is in continuation of our earlier newspaper notices published on February 13, 2026 pursuant to SEBI Circular dated January 30, 2026, we hereby reiterate that the special window for Transfer and Dematerialisation of Physical Securities will remain open upto February 04, 2027. This window is available for the transfer deeds lodged prior to the deadline April 01, 2019, which were rejected/returned/not attended due to the deficiency in the documents/process/or otherwise and for cases where original share transfer request(s) are not lodged prior to April 01, 2019 and the shareholder is holding original share certificate. Eligible shareholders may contact to the Company's Registrar and Share Transfer Agent ("RTA") i.e., Datamatics Business Solutions Limited at E-mail: investorsqry@datamaticsbpm.com.

For Ram Ratna Wires Limited
Sd/-
Place : MumbaiSaurabh Gupta
Date : April 07, 2026AGM - Company Secretary

Aman Gupta's Offbeat raises ₹100 cr

AMAN GUPTA, CO-FOUNDER of IPO-bound audio and wearables startup boAt, has raised ₹100 crore for his new venture, Offbeat, in a seed round led by Bessemer Venture Partners. Gupta and his co-founder Sameer Mehta had stepped down from their operational roles at boAt late last year.

The new venture aims to back early-stage companies tar-

geting digitally native and aspirational consumers, although further details about its strategy and structure remain undisclosed. “Having built from scratch before, I know what capital can do and what it cannot,” Gupta said. “This time, I was looking for partners with a global perspective who can help me leverage tech and AI, because that's where the future lies.”

Offbeat's roughly \$10 million seed round stands out against typical early-stage funding rounds of \$1-3 million. The larger cheque size reflects a broader trend of seasoned founders attracting bigger capital commitments as they launch new ventures aligned with AI-driven innovation and evolving consumer behaviour.

FE BUREAU

DELHIVERY LIMITED

NOTICE FOR POSTAL BALLOT ("NOTICE")

Members of the Company are hereby informed that pursuant to Sections 108, 110 and all other applicable provisions, of the Companies Act, 2013 (the "Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), any other applicable provision of SEBI Listing Regulations, any circular issued by the Securities and Exchange Board of India ("SEBI") and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), each, as amended from time to time, and any other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025 (the "MCA Circulars") issued by the Ministry of Corporate Affairs ("MCA"), and pursuant to other applicable laws and regulations, a Postal Ballot Notice seeking consent of the members on the resolutions as set out in the Postal Ballot Notice has been sent electronically to the members whose email id is registered with the Company/Depositories/Depository Participants ("DPs")/MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) ("MIPL"), Company's Registrar and Transfer Agent, as on **Friday, April 3, 2026 ("Cut-off Date")**. The Company has completed electronic dispatch of the Postal Ballot Notice on **Tuesday, April 7, 2026**.

The requirement for sending physical copy of the Notice along with Postal Ballot form and pre-paid business envelope, has been deferred with wide relevant MCA Circulars. Accordingly, the members are required to communicate their assent or dissent through the remote e-voting system only provided by National Securities of Depository Limited ("NSDL").

Members are hereby informed that:

- Remote e-voting period shall commence on **Wednesday, April 8, 2026 at 9:00 A.M. (IST)** and end on **Thursday, May 7, 2026, at 5:00 P.M. (IST)** (both days inclusive). During this period, the members may cast their vote electronically. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the member cast vote on a resolution, the member shall not be allowed to change it subsequently.
- The voting rights of members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off Date. A person who is not a member as on Cut-off Date should treat the Notice for information purposes only.
- The Notice will also be available on the Company's website at www.delhivery.com, websites of the Stock Exchanges i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com respectively, and on the website of NSDL at www.evoting.nsdl.com.
- The Board of Directors have appointed Mr. Prabhakar Kumar, Partner of M/s. VAPN & Associates, Company Secretaries in Practice (Membership No. FCS 5781, COP No. 10630) or failing him Mr. Ashok, Partner of M/s VAPN & Associates, Company Secretary in Practice (Membership No. ACS 55136, COP No. 20599), as Scrutiniser for conducting the Postal Ballot through remote e-voting in a fair and transparent manner.
- Detailed Instructions for remote e-voting are provided in the Notice. The members are requested to read the instructions carefully as set out in the Notice, while expressing their assent or dissent and cast vote through remote e-voting by not later than **5:00 P.M. (IST) on Thursday, May 7, 2026**. Accordingly, no e-voting shall be allowed beyond the said date and time.
- Any member, holding shares as on the Cut-off Date and who may not have received this Notice after the date of electronic dispatch, may obtain the Login ID and Password by following the instructions as mentioned in the Notice or sending a request at evoting@nsdl.com. However, if a person is already registered with NSDL or Central Depository Services (India) Limited for remote e-voting, then existing User ID and Password can be used to cast their vote as per instructions provided in the Notice.
- The members who have not registered their e-mail addresses are requested to register/update their e-mail addresses with their respective Depository Participants and in respect of shares held in physical form by writing in Form ISR-1 along with requisite documents as mandated by SEBI, to MIPL, the Registrar and Transfer Agent of the Company.
- The results of the Postal Ballot will be announced not later than **Monday, May 11, 2026**. The declared results along with the Scrutiniser's Report would be displayed at the Registered Office, and simultaneously shall be communicated to NSE and BSE respectively, where the shares of the Company are presently listed. Additionally, the results will also be uploaded on the Company's website viz. www.delhivery.com and on the website of NSDL viz. www.evoting.nsdl.com.
- The last date of e-voting, i.e. **Thursday, May 7, 2026**, shall be the date on which the resolutions would be deemed to have been passed, if approved by the requisite majority.

If you have any query relating to remote e-voting facility, please refer to the Frequently Asked Questions (FAQs) and e-voting user manual for Shareholders available at the download section at www.evoting.nsdl.com or contact NSDL helpdesk by sending a request to Ms. Pallavi Mhatre – Assistant Vice President at evoting@nsdl.com or call at 022 - 4886 7000 a or write an e-mail to Compliance Officer of the Company at corporateaffairs@delhivery.com.

For Delhivery Limited

Madhulika Rawat
Date: April 7, 2026Company Secretary & Compliance Officer
Place: MumbaiMembership No.: F8765

Registered Office: N24-N34, S24 S34, Air Cargo Logistics Centre – II, Opposite Gate 6 Cargo Terminal, IGI Airport, New Delhi – 110037 | **Corporate Office:** Plot No. 5, Sector – 44, Gurugram 122002, Haryana
Website: www.delhivery.com | **Phone:** +91 124 6225600 | **Email:** corporateaffairs@delhivery.com
CIN: L63090DL2011PLC221234

Markets

WEDNESDAY, APRIL 8, 2026

IN THE NEWS

West Asia conflict portends return of colonialism: Kotak



FINANCE INDUSTRY VETERAN Uday Kotak on Tuesday cautioned that the West Asia conflict triggered by the US-Israeli attack on Iran portends a return of colonialism. Kotak, a non-independent director and founder of private sector lender Kotak Mahindra Bank, said this phase was last seen in the early years of the 20th century. "We are at a very important cusp of what I call as return of global colonialism, something which Federation of Indian Chambers of Commerce and Industry (FICCI) fought from 1927 till 1947, and in 2026, we are at one such cusp," he said, while addressing an event organised by the industry body in Mumbai.

Tata MF resumes lump-sum in Small Cap Fund

TATA MUTUAL FUND on Tuesday announced the resumption of all fresh inflows through lumpsum and switch-in applications for the Tata Small Cap Fund effective April 6. This decision follows a period where the fund house had restricted lumpsum inflows to manage liquidity and capital deployment within the small-cap segment.

Advent gets CCI nod to acquire 14.3% in ABHFL

FAIR TRADE REGULATOR CCI on Tuesday cleared Advent International's proposal to acquire a 14.3% stake in Aditya Birla Housing Finance (ABHFL). The development came after the boards of Aditya Birla Capital and ABHFL, in February 2026, approved a proposal for a primary capital infusion of ₹2,750 crore in ABHFL, from Indriya.

Gold steady as Trump's Iran deadline looms

GOLD PRICES WERE little changed on Tuesday, as caution prevailed in the market ahead of US President Donald Trump's looming deadline for Iran to reopen the Strait of Hormuz or risk devastating attacks on its infrastructure. "The gold market is trading water ahead of this evening's US-imposed 8 pm. Eastern Time deadline. It is on hold as traders wait to see what happens, as the event could be impactful," said Jim Wyckoff, senior analyst at Kitco Metals.

PNB half-marathon witnesses strong participation

THE PNB SOLDIERATHON 2026, a half-marathon organised by public sector lender Punjab National Bank (PNB), received a strong nationwide response, drawing participation from different running communities, Army groups and fitness enthusiasts. The marathon was held at Jawaharlal Nehru Stadium, New Delhi in association with the Indian Armed Forces under the theme 'Run with Soldiers – Run for Soldiers.' —FE BUREAU & AGENCIES

\$4.9 BN RAISED IN FY26, DOWN 43% FROM \$7 BN IN FY25

Fundraising via overseas bonds sees sharp drop

Hedging costs rise due to geopolitical uncertainties

CHRISTINA TITUS
Mumbai, April 7

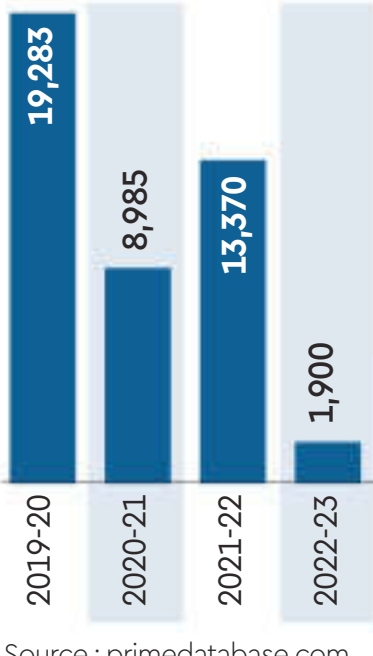
INDIAN COMPANIES HAVE significantly scaled down their overseas debt borrowing in FY26 as geopolitical uncertainties drove up hedging costs. Indian companies raised \$4.9 billion through overseas bonds, down 43% from \$7 billion in FY25, data from Primedatabase showed.

The year saw external shocks starting with the US President Donald Trump's tariff tantrums to the West Asia crisis now. The consistent geopolitical uncertainties raised hedging costs, prompting borrowers to cut back on overseas borrowing.

"Expectations of falling global yields in 2025 did not pan out—Fed cuts were minimal, keeping yields sticky. Combined with year-long rupee volatility and depreciation, plus elevated global rates, large borrowers slowed overseas borrowing," said Soumyajit Niyogi, director, India Rat-

DEBT DIARIES

Amount (\$ million)



Source : primedatabase.com

ings & Research.

The rupee plunged 10.96% in FY26 to 94.83 against the dollar—its sharpest drop in 14 years—making it Asia's worst-performing currency. The rupee fell 4.24% in March alone following the war.

However, the currency bounced back to 92 following the RBI's measures, including capping banks' forex position limit at \$100 million. Market participants said sustaining at these levels will be a challenge if the war persists.

The rupee ended at 93 against the dollar on Tuesday,

according to Bloomberg.

"The all-in cost of borrowing abroad is no longer meaningfully lower than raising funds in India. This is because of higher base rates abroad and hedging costs," said Pranav Haldea, managing director, Prime Database Group.

Many companies and non-bank lenders are still deferring or scaling back their plans for overseas borrowing as the West Asia war pushed up the hedging cost further. For non-banking finance companies (NBFCs), overseas markets offered a key avenue

■ Rupee plunged **10.96%** in FY26 to **94.83** against the dollar—its sharpest drop in **14 years**

■ Many firms & non-bank lenders are scaling back plans as West Asia pushed up hedging costs further

■ Market participants in wait-and-watch mode; a pick-up may be seen if situation stabilises

to diversify funding sources.

"The rupee's depreciation has driven hedging costs up by 40-50 basis points since the war began, significantly raising the expense of overseas borrowing. Therefore, we are holding back our plans to tap overseas market currently," said a senior official at a housing finance firm.

Market participants remain in wait-and-watch mode, eyeing further developments. Niyogi said that overseas borrowing could pick up if currency outlooks turn constructive and geopolitics situations stabilise.

Zepto gets in-principle approval for ₹11K-cr IPO

FE BUREAU
Bengaluru, April 7

QUICK COMMERCE MAJOR Zepto has received an in-principle approval from the Securities and Exchange Board of India (Sebi) for its upcoming initial public offering, according to sources aware of the matter.

The company had made a confidential filing in December 2025 and taken board approval to raise ₹11,000 crore (\$1.3 billion) through the IPO.

Zepto is now expected to refile its prospectus with updated FY26 numbers in the first week of May.

The quick commerce startup also needs to submit a certificate confirming it has completed the testing-the-waters (TTW) process, which is expected to wrap up in the next two–three weeks. The final nod is expected once the firm files its updated prospectus.

Q4 earnings hopes fuel turnaround in IT stocks

ANJANA THERESA ANTONY
Mumbai, April 7

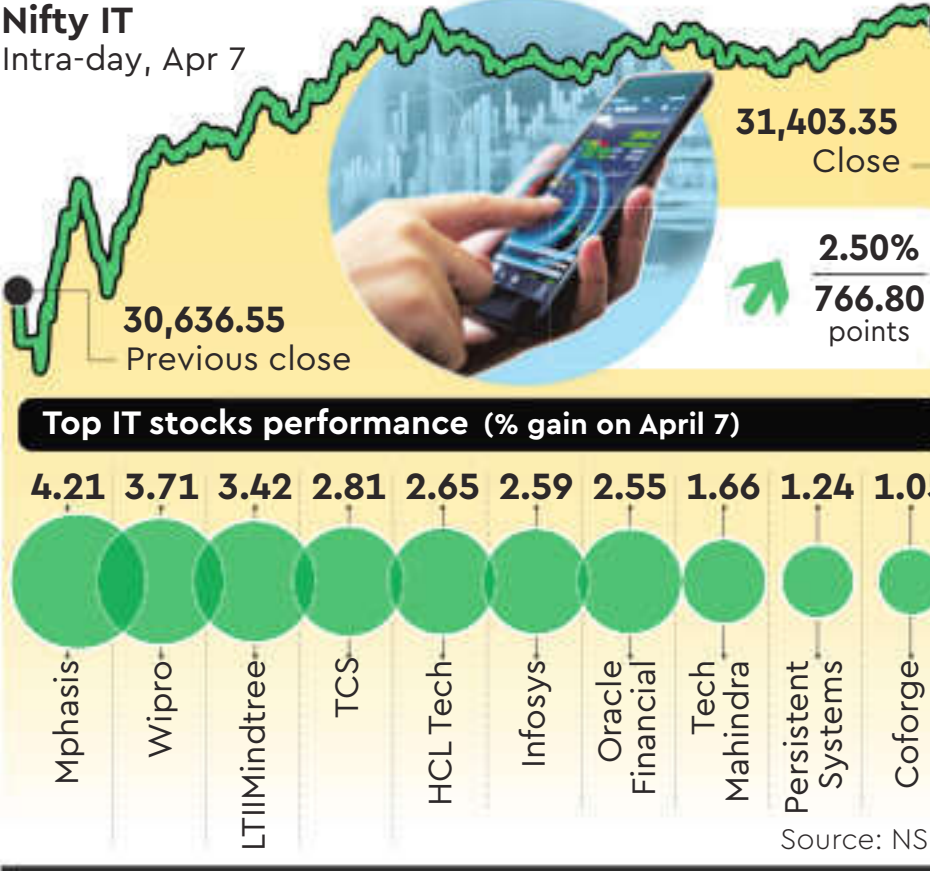
AFTER FALLING SHARPLY for the past few months, shares of information technology (IT) companies are seeing an uptick, primarily driven by expectations of better earnings for the March quarter and ease in valuations. While the conflict in West Asia has been pinching the overall market as well as the sector, experts believe that IT stocks are pricing in worst-case scenarios.

The Nifty IT index closed 2.5% higher at 31,403.35 points on Tuesday, extending the winning run to the fourth trading session and gaining 8% during this period. Top-tier players such as Infosys, HCLTech, Tata Consultancy Services, and Wipro closed 2.6–3.7% higher, which also aided the overall market movement.

Experts said IT stocks are now trading close to the 5-year average. The sector, which earns around half of its revenue from US clients, has been feeling the heat of weak discretionary spends, muted revenue growth, and caution from clients due to tariffs. What came as a double whammy is the West Asia war.

The geopolitical tension has given rise to the possibility of a spike in inflation in the US as well

PERFORMANCE UPDATE



as India, which consequently opened the door for speculations that central banks may go for rate hikes in the medium term if the issue prolongs.

"If the US increases interest rates by any chance in the future, discretionary spends will of course get pushed back further and IT business segments such as retail also will suffer," an IT analyst at the broking arm of a top private sector bank said.

With the earnings season

kickstarting this week, the analyst also said tier-1 IT companies will likely guide for a low-to-mid single digit growth for FY27, largely similar to FY26. Deal activities were healthy and there could be margin tailwinds from the depreciation of the rupee.

In March, the IT index fell 5% after falling nearly 20% in February, which was the biggest monthly fall since September 2008. The selling pressure in the sector eased slightly in March.

Kotak Bank brings instant corporate loan disbursal

MAHESH NAYAK
Mumbai, April 7

KOTAK MAHINDRA BANK has introduced instant, one-click disbursals of working capital demand loans (WCDL) for corporate clients. It makes Kotak Bank the first in the wholesale banking space to disburse funds at the click of a button.

"We have brought the disbursement time down from 24 hours to four hours to just a few seconds," said Anu Aggarwal, president and head of corporate banking at Kotak Mahindra Bank.

Historically, technology investments in banking focused more on consumer segments, while wholesale banking depended on fragmented processes and higher levels of manual intervention. This is now changing as corporates expect speed, transparency and self-service capabilities, she said.

Built on Kotak's corporate digital platform, fyn (for your needs), the new journey simplifies a manual, multi-layered process into a seamless digital flow. Clients now enter just three fields — amount, tenure

ANU AGGARWAL, PRESIDENT (CORP BANKING), KOTAK MAHINDRA BANK

We have brought the disbursement time down from 24 hours to four hours to just a few seconds



and account — following which pricing is auto-picked, validations run digitally and funds are released instantly. "Once the client presses 'yes', the money hits the account. Nobody is doing this right now," Aggarwal said.

The bank has already disbursed ₹7,500 crore through

this mechanism since the pilot was launched a few months ago, starting with SME and mid-market clients and now extending it to large corporates and conglomerates.

The impact is significant because 70% of all corporate loan journeys are WCDL-related, making this one of the highest-volume, highest-impact processes in wholesale banking.

Beyond speed, the feature also enhances customer flexibility. "Earlier, customers had to request the working loan by 4 p.m.; now they can draw down even later in the evening," says Aggarwal.

Soon, all business segments are expected to be fully enabled on the platform, creating a foundation for zero-touch, instant drawdowns. The bank intends to extend this experience to other loan products and broader digital lending journeys.

Kotak's digital transformation extends far beyond lending. The bank has overhauled its service infrastructure, digitising routine corporate requests such as account statements, TDS certificates and reconciliations.

● BASKAR BABU, MD & CEO, SURYODAY SMALL FINANCE BANK

'Credit on UPI is a game changer, will democratise access'

With the microfinance (MFI) stress cycle behind, Suryoday Small Finance Bank is shifting to individual underwriting and diversified retail and MSME products. MD & CEO Baskar Babu tells Mahesh Nayak, that credit on UPI is emerging as a major growth catalyst for the bank, deepening customer relationships and driving scalable new-to-bank acquisition alongside a stable, retail-led deposit strategy. Excerpts:

Is the current geopolitical tension expected to impact the bank's business, and if so, to what extent? The impact of current geopolitical tensions on our business is expected to be limited and largely indirect. Our portfolio is predominantly domestic, granular, and retail-focused, with negligible exposure to global trade, commodities, or cross-border activity. Any influence we foresee would be second-order, primarily through higher global

interest rates that could affect domestic funding costs, or inflationary pressures that may temporarily influence customer cash flows. Our operating model gives us resilience. Our focus on inclusive finance, secured retail lending, granular deposits, and strong individual-level underwriting, supported by ~95% CGF MU (credit guarantee fund for micro units) coverage, positions us well.

Is the microfinance crisis behind the industry and the banks? While the worst of the microfinance stress is behind us, banks, including ours, remain far more disciplined. For us, the learnings from recent cycles have led to structural shifts rather than tactical fixes. We have moved from group lending to individual underwriting, strong reliance on CGF MU coverage, and a much sharper monitoring, collections, and legal framework. Our focus now is on customer-level

differentiation, NTB (new to bank) acquisition through individual loans, and cross-selling MSME and digital credit products. Microfinance will continue to be a core pillar of the franchise, but its share will naturally moderate as secured retail, MSME, and digital products scale faster.

How do you see the bank's loan mix evolving going forward? Inclusive Finance will remain core with 100% CGF MU coverage, even as we shift from group-based to individual lending. Vikas Loans now form 72% of the book, and NTB Vikas Loans contribute about 10% of new disbursements. We are expanding our secured retail assets, such as mortgages, CV

WHILE THE WORST OF THE MICROFIN STRESS IS BEHIND US, BANKS, INCLUDING OURS, REMAIN FAR MORE DISCIPLINED

loans, and gold loans, while building our MSME franchise through unsecured business loans and digital products like Credit Line on UPI. These shifts will gradually moderate



microfinance share and strengthen portfolio stability and risk-adjusted returns.

Will UPI on credit become the catalyst for growth? For us, credit on UPI is more than a lending product; it is a democratising force that will redefine access to small-ticket, high-velocity credit for millions, and helps us acquire NTB customers, deepen CASA and transaction banking ties, and significantly enhance customer stickiness and lifetime value.

Credit on UPI has the potential to become a powerful growth catalyst. It enables contextual, need-based, small-ticket credit that fits naturally into the daily lives of inclusive finance and MSME customers. Since it rides on existing payment behaviour, it drives high engagement and repeat usage, while offering a low-cost, highly scalable acquisition model, especially through fintech partnerships.

What steps is Suryoday taking to strengthen its CASA base? We have consciously avoided bulk, rate-sensitive deposits. For us, long-term stability matters far more than short-term CASA optics. We have taken a deliberate, granular-first approach to build a stable deposit base. Our focus is firmly on retail deposits (even if the rates are slightly higher) because they come with lower acquisition costs and far stronger customer stickiness.

Today, about 82% of our total deposits are retail. Our digital deposit now contributes around 10% of total deposits and nearly 40% of incremental deposits within just a year, supported by over 110,000 customers and a daily exit run rate of about ₹6 crore.

Many small finance banks (SFBs) eventually aspire to become universal banks. Is that part of Suryoday's long-term plan? Our focus is on earning customer relevance. If we

become a universal bank someday, it should be because customers already experience us as one — comprehensive, reliable, and deeply embedded in their financial lives.

Right now, we aspire to be a super small financial bank that delivers the breadth of a universal bank with the intimacy, agility, and purpose of a small finance institution. For our customers, especially those at the base of the pyramid and emerging MSMEs, what matters is not the regulatory category but the quality, continuity, and usefulness of the services we provide.

How would you describe the bank's long-term vision? We aim to blend the discipline of a bank, the agility of a fintech, and the heart of a development institution. Becoming a Super SFB is not about scale alone; it is about redefining what a small finance bank can be in a digital, inclusive India.

MARKETS REGULATOR'S RELIEF COMES AMID ESCALATING WEST ASIA TENSIONS

Sebi gives one-time relaxation on IPO validity, MPS norms

ANJANA THERESE ANTONY
Mumbai, April 7

THE SECURITIES AND Exchange Board of India (Sebi) on Tuesday granted a one-time relaxation on validity of initial public offerings (IPOs) as well as compliance with minimum public shareholding (MPS) norms. The move comes amid weakness in the securities market due to the ongoing West Asia war.

The markets regulator gave a temporary relaxation for firms whose IPO validity will expire between April 1 and September 30, 2026. It granted a one-time extension of validity till September 30, 2026, for such companies, according to a circular.

Currently, a public issue must be opened within 12-18 months of getting observation letters from the regulator, as per Sebi's Issue of Capital and Disclosure Requirements (ICDR) Regulations, 2018.

As many as 40 issuers will benefit from this decision who

LENDING SUPPORT

■ Relaxation is for companies whose IPO validity will expire between April 1 and September 30

■ Relief in MPS norms applicable for firms whose due date for compliance falls in the same period



■ IPO relief beneficiaries may include Credila Financial Services, Hero Fincorp and Juniper Green

■ Currently, a public issue must be opened within 12-18 months of getting observation letters from Sebi

are estimated to raise at least ₹43,500 crore in all, according to data from PRIME Database.

Among the beneficiaries are Credila Financial Services, Dorf-Ketal Chemicals India, Continuum Green Energy, Hero Fincorp, and Juniper Green Energy, whose IPO validity were set to expire between April 15 and August 28.

The relief has been provided on the condition that the lead

manager to the issue will provide a written undertaking, confirming the compliance with Schedule XVI of the ICDR Regulations while submitting the updated offer document to Sebi.

Against the backdrop of the geopolitical tensions in West Asia, industry bodies informed Sebi about issuers' difficulties regarding mobilising resources and accessing the capital market. "This has led to

several issuers to defer, recalibrate or withdraw issuance plans leading to potential lapses in observation letter validity and duplication of regulatory processes," Sebi said.

Primary and secondary markets have been seeing the ripple effect of the war. Since the beginning of the war at the end of February, the secondary market has fallen 8%. Foreign investors pulled out over

\$12 billion, a record outflow.

February saw the second-lowest number of issuances in FY26, with 17 IPOs raising ₹4,650 crore. Some firms had kept their public offers on hold due to market conditions, including the mainboard IPO-bound PhonePe and GIFT City IPO-bound XED Executive Development, which withdrew its issue last week.

Sebi also granted a one-time relief in MPS norms for listed entities. It said the relief will be applicable for firms whose due date for compliance falls between April 1 and September 30.

As a result, recognised stock exchanges and depositories will not take any penal action for non-compliance of norms during this period. Any such action initiated during the specified time period will be withdrawn, Sebi said in another circular. The regulator also advised stock exchanges to make amendments to by-laws, rules and regulations to implement Sebi's decision.

Irdai forms panel for pvt health insurers' review

FE BUREAU
Chennai, April 7

THE INSURANCE REGULATOR and Development Authority of India (Irdai) has set up a sub-committee to review private health insurers operating in the country. The health insurance sub-panel, to be formed under the Insurance Advisory Committee (IAC), is part of ongoing efforts to improve policyholder experience and expand coverage, the regulator said on Tuesday.

"Irdai has constituted a sub-committee of the Insurance Advisory Committee to review the current landscape of private health insurance in India, including coverage, penetration, claims experience, product design, grievance redressal and consumer experience," it said.

The panel will examine healthcare provider networks, hospital tariffs, fraud control and digital systems to improve value for policyholders and reduce administrative inefficiencies. It will also review the interaction between private insurers and public health schemes, including scope for

EVALUATION



■ Panel to examine health care provider networks, hospital tariffs, fraud control & digital systems

■ It will also review interaction between private insurers and public health schemes

■ The sub-committee will also consider recommendations from CII working groups

the claim settlement experience and steep increase in premiums, making health insurance unaffordable. Irdai's focus on hospital tariffs, through the proposed sub-committee, addresses a long-standing issue, with insurers and hospitals often at odds over pricing and claim approvals.

The sub-committee will also consider recommendations from the Confederation of Indian Industry (CII) working groups on the health insurance ecosystem. These include a joint code of conduct for insurers and providers, frameworks for commercial engagement and provider classification, scaling up the National Health Claims Exchange, studies on claims trends and medical inflation, and a basic product framework.

Last month, Irdai reconstituted IAC, which includes representatives from industry bodies such as the Life and General Insurance Councils, Institute of Actuaries of India, Insurance Brokers' Association of India, and trade bodies like CII and the Federation of Indian Chambers of Commerce and Industry (Ficci).

complementarity, portability and convergence.

The move comes as the health insurance industry reported record premium collections of ₹1.24 lakh crore in FY26, aided by a cut in goods and services tax (GST). Despite this, health insurers face mounting public criticism over

FROM THE FRONT PAGE

Fuel demand sees a spike

FOR LPG, DESPITE the March decline, full-year consumption rose 6% to 33.21 MT in FY26 from 31.33 MT in FY25, and higher than 29.66 MT in FY24, indicating strong underlying demand over the longer term.

India's total petroleum product consumption increased to 243.19 MT in FY26, up 1.7% year-on-year from 239.22 MT in FY25, and higher than 234.26 MT in FY24, reflecting a two-year growth of around 3.8% and steady expansion in energy demand.

Aviation turbine fuel (ATF) consumption rose 5.6% month-on-month to 0.81 MT in March from 0.76 MT in February, while remaining broadly stable year-on-year compared with 0.80 MT in March 2025 and up from 0.76 MT in March 2024.

On an annual basis, ATF consumption increased to 9.16 MT in FY26 from 8.99 MT in FY25 and 8.25 MT in FY24, reflecting recovery in aviation demand.



Among other products, naphtha consumption declined 6.8% month-on-month to 0.94 MT in March from 1.01 MT in February, and remained lower compared with 1.03 MT in March 2025 and 1.14 MT in March 2024, reflecting softer petrochemical demand.

Petroleum coke consumption remained stable at 1.73 MT in March, while bitumen consumption increased to 1.02 MT from 0.92 MT in February, indi-

cating stronger infrastructure activity. Fuel oil (FO & LSHS) rose to 0.65 MT from 0.53 MT and lubricants and greases increased to 0.48 MT from 0.41 MT. The country's LPG imports plunged over 45% month-on-month to around 1.12 million tonne (MT) in March from nearly 2.04 MT in February, Kpler data showed.

The drop came as the escalating West Asia conflict choked supply routes through the Strait of Hormuz, a critical artery that carries nearly 90% of India's LPG imports.

The sharp contraction is seen as a direct fallout of the geopolitical crisis, which has effectively disrupted shipping lanes, stranded vessels and triggered what officials describe as one of the worst gas supply shocks in recent years.

From over 2.04 MT in February—when panic buying and precautionary stocking drove volumes to one of the highest levels—imports collapsed to around 1.12 MT in March.

India Inc profits may grow 9-10% in March quarter

WITH DEMAND HOLDING up—especially in rural markets—on the back of GST cuts, manufacturers of consumer staples are estimated to post good revenue growth. Some companies have indicated double-digit sales growth. With some help from low-cost raw material inventories, operating margins are poised to expand. Retailers, too, appear to have done well, again, with price cuts from lower GST rates, helping demand. However, quick service restaurants do not appear to have fared too well during the quarter.

For IT services firms, Q4 FY26 performance is likely to be modest overall, though several companies could still deliver double-digit earnings growth aided by currency tailwinds. The weaker rupee may have boosted operating margins by 40–320 bps. Guidance, however, could remain cautious amid geopolitical uncertainty and potential revenue deflation from GenAI-led efficiencies.

Metals companies are expected to report a healthy quarter, supported by firm prices across ferrous and non-ferrous segments. Domestic producers raised prices for products such as hot-rolled coils, aided by the extension of safeguard duties. Strong volumes and pricing should support revenues and margins,

although higher coal costs may partly offset gains.

Cement demand is estimated to have grown by 6–7% in the March quarter, with prices up 1–1.5% year-on-year. Combined with improved operating leverage, this is likely to have lifted operating profit per tonne by about ₹150 compared with the December quarter. However, rising pet coke and imported coal prices, along with higher packaging costs, could weigh on margins in the June quarter.

With a few exceptions among top drugmakers, pharma companies are expected to deliver another steady quarter, aided by currency gains. US pricing has remained stable, while domestic demand continues to be robust. Healthcare services providers should also report stable numbers, although profitability may be impacted for players that have expanded capacity with new beds.

Among capital market intermediaries, firms exposed to trading volatility—such as brokers and stock exchanges—are likely to fare better than those dependent on market levels, including asset management companies, registrars and transfer agents, and wealth managers. AMC profitability, in particular, may come under pressure due to mark-to-market losses, even as inflows remain stable.

Right time to hand over: Wilson

THE TRANSITION ALSO follows a period of heightened scrutiny after last year's AI171 crash, which is under probe.

Reflecting on his tenure, Wilson pointed to the scale of change undertaken since the Tata Group's acquisition of Air India in January 2022. "I am incredibly proud of what you have achieved, especially in the face of unprecedented headwinds in the form of aircraft delivery and supply chain challenges, two wars, crippling airspace closures and fuel prices and, most acutely, tragedy," he said.

He cited the merger of four airlines, a shift from public to private sector practices and a broad renewal of leadership, workforce and operating culture as key developments. The airline also undertook system modernisation, product upgrades and added around 100 aircraft, while initiating training infrastructure, simulator facilities and a maintenance, repair and overhaul base.

Wilson's tenure, however, has been marked by uneven execution. Supply chain constraints and aircraft availability have slowed fleet expansion and retrofits, while service reliability and operational consistency remain areas of concern. Competition in both domestic and international markets, along with fuel price volatility, has continued to weigh on margins.

Tata Sons Chairman N Chandrasekaran said: "Campbell and his team have demonstrated tenacity and resolve and have aligned an organisation drawn from many backgrounds behind the shared goal of building the new Air India that is now emerging"

₹2.5-lakh-cr credit cover in the works for war-hit biz

AN ADDITIONAL \$300 MILLION pool, funded partly by insurers, is also being planned to help settle rising claims, sources said.

Marine insurance premiums have surged sharply amid escalating tensions in West Asia, with war risk rates jumping between 200% and 1,000% in some cases. Increased threats to key shipping routes such as the Strait of Hormuz and the Red Sea have led insurers to reprice risk and, in some instances, scale back coverage, significantly raising costs for shipping firms.

On the other hand, the ₹2.5-

Marine insurance premiums have surged sharply amid escalating tensions in West Asia

lakh crore credit guarantee scheme is expected to help businesses stay afloat, meet fixed expenses such as rent and utilities, and avoid layoffs by ensuring continued access to credit.

"The idea is to extend support across sectors, including aviation, MSMEs and other businesses facing liquidity pressures," an official said, noting

that the aviation sector has been particularly affected by route disruptions and higher operating costs linked to the Iran crisis.

The earlier ECLGS, launched in 2020, provides a useful template. It was extended until March 2023 and facilitated 11.9 million guarantees worth ₹3.68 lakh crore, largely benefiting MSMEs. It offered a full government guarantee on loans, helping firms manage operational liabilities during Covid. Preliminary estimates suggest the Centre's eventual cost could be around ₹25,000 crore, well below initial projections.

Private banks pip PSBs in Q4 deposit growth

PRIVATE SECTOR BANKS reported stronger deposit growth in the January-March quarter compared with their public sector peers, even as the broader banking system continued to face persistent challenges in mobilising deposits.

Data compiled by PTI from banks' provisional numbers disclosures showed that private sector lenders recorded deposit growth in the range of 12–17% in Q4 FY26, compared with 2–14% growth among PSBs.

Banks have increasingly relied on mobilising funds through certificates of deposit in recent quarters amid sustained pressure on low-cost deposits. Deposit mobilisation has remained challenging, particularly on the current account and savings account front, as relatively lower interest rates have made such deposits less attractive. —PTI

Navin Fluorine International Limited
Regd. Office: Office No. 602, Natraj by Rustumjee, Near Western Express Highway, Sir Mathuradas Vasanthi Road, Andheri (East), Mumbai 400069, India
Tel. No. + 91 22 6650 9999 | Fax No. +91 22 6650 9800
Website: www.nfil.in | E-mail: investor.relations@nfil.in
CIN: L24110MH1998PLC115499

NOTICE
SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION (DEMAT) OF PHYSICAL SHARES

This is in furtherance to our Newspaper Advertisement published on 12th February, 2026. We hereby reiterate that pursuant to the Securities and Exchange Board of India ("SEBI") Circular No. HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 dated January 30, 2026 ("SEBI Circular"), all shareholders of Navin Fluorine International Limited are again informed that a **Special Window for transfer and dematerialization (demat) of physical shares** will remain open up to February 04, 2027.

This facility is available to those investors who had **purchased physical shares of Navin Fluorine International Limited ("the Company") prior to April 01, 2019** and (a) had not lodged the shares for transfer; or (b) had lodged the shares for transfer, but the same were rejected, returned, or not attended to due to deficiencies in documentation.

Kindly note that request(s) which are accompanied by original share certificate(s) along with transfer deed(s) and other supporting documents will only be considered under the Special Window.

Investors wishing to avail of this Special Window many contact the Company's **Registrar and Transfer Agent, KFin Technologies Limited**, Unit: Navin Fluorine International Limited at Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500032. For further details, investors may refer to the SEBI Circular available at https://www.sebi.gov.in/legal/circulars/jan-2026/ease-of-doing-investment-special-window-for-transfer-and-dematerialisation-of-physical-securities_99411.html

For Navin Fluorine International Limited
Sd/-
Niraj B. Mankad
President Legal & Company Secretary
ACS 9727

Date: April 07, 2026
Place: Mumbai

BSE LIMITED
Registered office: 25th Floor, P J Towers, Dalal Street, Mumbai – 400001.
Tel: +91(022)2272 1233/34 CIN: L67120MH2005PLC155188

PUBLIC NOTICE

This is to inform that pursuant to declaration of 4A Securities Limited as defaulter as well as expulsion by NSE w.e.f. April 2, 2026, the Exchange has also declared 4A Securities Limited (Cig. No. 6494), a trading member, as defaulter, in terms of the provisions of SEBI Circular No. SEBI/MIRSD/Master Cir-04/2010 dated March 17, 2010 and also expelled the said trading member in compliance with the requirement of circular no. F.No. 1/26/SE/91 dated August 12, 1991, issued by Ministry of Finance (MOF) and under the Rules, Byelaws & Regulations of the Exchange w.e.f. April 2, 2026.

Investors having any outstanding claims against the aforesaid member are advised to file their claims with the Exchange, if they so desire, within one year from the date of issue of this notice ("Specified period"), and no claims filed after one year will be entertained by the Exchange against the above defaulter member and it shall be deemed that no such claims exist against the above mentioned defaulter member or such claims, if any, shall be deemed to have been waived. The claims filed against the above defaulter member will be dealt as per the norms for eligibility of claims for compensation from Investors Protection Fund.

The investors can file their claims against 4A Securities Limited, at the concerned regional Investor Centre of BSE Ltd., the list of which is available on Exchange's website at the following link: https://www.bseindia.com/static/about/contact_us.aspx

The Investors can also submit their claims alongwith supporting documents on email id: claims.defaulter@bseindia.com

The investors are hereby advised to go through the below mentioned Exchange website link for documentation requirement for filing their claim against defaulter member: https://www.bseindia.com/static/investors/Claim_against_Defaulters.aspx

Place: Mumbai
Date: April 08, 2026

For BSE Limited
Sd/-
Vice President
Dept. of Investors Services

ANUPAM RASAYAN INDIA LTD.
CIN - L24231GJ2003PLC042988
Regd. office: 1101 to 1107, 11th Floor, Icon Rio, Behind Icon Business Centre, Dumas Road, Piploi, Surat-395007, Gujarat, India Tel: +91 261 2398991-95
Website: www.anupamrasayan.com, Email: investors@anupamrasayan.com

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

Members of the Anupam Rasayan India Limited (the "Company") are hereby informed that pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and read with the General Circular No. 03/2025 dated September 22, 2025 and other relevant circulars of the Ministry of Corporate Affairs and the Securities and Exchange Board of India, issued from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and subject to other applicable laws, rules and regulations, the Company is seeking approval of the Members of the Company to transact the Special Businesses as set out below and in the Postal Ballot Notice dated April 06, 2026, by passing the proposed resolutions as ordinary/special resolutions by way of Postal Ballot by voting through remote electronic voting facility ("remote e-voting"):

Sr. No.	Special Businesses	Type of Resolution
1.	To approve the guarantees and security interests provided by the Company with respect to the credit facility availed by Doriath S.à.r.l. in the eventuality that Doriath S.à.r.l. ceases to be a wholly owned subsidiary of the Company.	Ordinary Resolution
2.	To approve the creation of security interests over the shares and assets of Doriath S.à.r.l. and Jayhawk Fine Chemicals Corporation to secure the credit facility availed by Doriath S.à.r.l.	Special Resolution

The Company has completed the dispatch of Postal Ballot Notice along with the Notes and the Explanatory Statements on **Tuesday, April 07, 2026** through electronic mode to the Members whose name appears in the Register of Members/List of Beneficial Owners as maintained by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and whose e-mail addresses are registered with their respective Depository Participant(s) as on cut-off date i.e., **Friday, April 03, 2026**. The Members can only vote through remote e-voting process. The voting rights of the Members can be reckoned on the basis of the equity shares held by them in the Company as on the Cut-off Date. Any person who is not a Member of the Company as on the Cut-off Date shall treat the Postal Ballot Notice for information purpose only.

The Company has availed the services of National Securities Depository Limited ("NSDL") for the purpose of providing e-voting facility to the Members of the Company. The remote e-voting facility will be available to the Members during the following period:

Commencement of remote e-period	Wednesday, April 08, 2026 at 09:00 a.m. IST
Conclusion of remote e-voting period	Thursday, May 07, 2026 at 05:00 p.m. IST

The remote e-voting will not be allowed beyond the aforesaid date and time, and the remote e-voting module shall be disabled by NSDL upon expiry of the aforesaid period.

The Postal Ballot Notice is also available on the Company's website i.e., www.anupamrasayan.com, on the website of Stock Exchanges i.e., BSE Limited ("BSE") at www.bseindia.com and National Stock Exchange of India Limited ("NSE") at www.nseindia.com and on the website of NSDL at www.evoting.nsdl.com.

The Board of Directors of the Company has appointed M/s. M.D. Baid & Associates, Practicing Company Secretaries, Surat, represented by its Partner, CS Mohan Baid, as Scrutinizer ("Scrutinizer") for scrutinizing the postal ballot process in a fair and transparent manner. The Scrutinizer will submit the report to the Chairperson of the Company or any person authorized by the Chairperson after completion of scrutiny. The results of voting by means of the postal ballot through remote e-voting will be announced within 2 days from the conclusion of the remote e-voting period i.e., on **Saturday, May 09, 2026**. The results along with the Scrutinizer's Report will also be hosted on the Company's website i.e., www.anupamrasayan.com and on the NSDL website i.e., www.evoting.nsdl.com. The result will also be simultaneously communicated to the stock exchanges i.e., BSE and NSE.

The resolutions, if passed by the requisite majority, shall be deemed to have been passed on the last date of remote e-voting i.e., **Thursday, May 07, 2026**.

In case of any queries, Members may refer the Frequently Asked Questions (FAQs) and e-voting user manual available at www.evoting.nsdl.com. Members who need assistance can contact NSDL official on toll free no. 022-48867000 or send a request at evoting@nsdl.com.

Helpdesk for Individual Members holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Members holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022-48867000
Individual Members holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdsindia.com or contact at toll free no. 18002109911

For Anupam Rasayan India Limited
Sd/-
Ashish Gupta
Company Secretary and Compliance Officer

Date: April 07, 2026
Place: Surat

Utterly Amul

From village co-ops to global shelves, India's leading food brand scales new heights

AMUL'S POPULAR MILK and dairy products—marketed by the Gujarat Cooperative Milk Marketing Federation (GCMMF)—is the first Indian food brand to hit a turnover of ₹1 lakh crore (\$10.75 billion) in 2025-26. It is a dominant player not only domestically but also globally as the GCMMF is the largest farmer-owned dairy cooperative. The produce of 3.6 million farmers directly reaches the consumer, cutting out the middleman, and exemplifies how cooperatives dramatically transform their livelihoods. Unlike the majority of their counterparts in crop cultivation whose incomes are under severe stress, these dairy farmers are paid every day of the year for their daily supply of 35 million litres of milk. The cooperative also provides subsidised cattle feed and veterinary services.

Amul's success naturally led to its replication beyond Gujarat with 16 million farmers across the country supplying milk to 185,903 dairy cooperative societies, which is processed in 222 district cooperative milk unions and marketed by 28 state marketing federations, all of which makes India the world's largest milk producer. Amul hit the historic milestone with double-digit growth of 11% over 2024-25 through an aggressive push both domestically and globally. The popular brand makes around 4% of its sales from exports to 50 countries and has raised its level of ambition to establish a presence abroad. This entailed penetrating small towns with a population above 5,000 as also introducing its fresh milk in the US and Europe.

In March 2024, the GCMMF partnered with Michigan Milk Producers Association to bring Amul's fresh milk products to the US. The choice of Michigan was to honour the memory of Verghese Kurien—who kick-started the Amul revolution and was the founder-chairman of the GCMMF—and his ties as an alumnus of Michigan State University. In Spain, the GCMMF has partnered the Cooperativa Ganadera del Valle de los Pedroches. "We are not just expanding globally; we are also expanding the very definition of what a farmer-owned institution can achieve in the modern world, ensuring that the fruits of technology and global trade reach the hands of producers," stated Jayen Mehta, managing director, GCMMF, in a press release.

Amul's dominance domestically and global ambitions, however, does not quite square with India being firm on its red lines to open up agriculture and dairy in free trade negotiations. The dairy ecosystem has high barriers to foreign competition, which will stay that way so long as the government insists that India does not need dairy from outside. Any trade negotiation entails a process of give and take for greater access to each other's markets. Freer trade in farm and dairy produce is no exception, more so as economists like Ashok Gulati believe that Indian agriculture is not as vulnerable as popularly believed—80% is reasonably competitive. So, too, is dairy. The ₹1-lakh crore question is whether a more self-confident Amul can lead the change in this regard as it has been described by an European trade negotiator as an "Indian state in itself", representing farmers whose numbers exceed the population of Uruguay. According to him, the government wants to keep them on its side, so dairy is completely off trade talks as Amul is a huge constituency, an article in *Financial Times* says. Amul's stance on these issues bears watching as it expects to expand in double digits due to its commanding position.

Megacities can Chinamaxx their way out of oil shock

FOR THE EMERGING megacities of Asia, the oil crisis spreading from the Strait of Hormuz is like the acute phase of a chronic condition.

The largest migration in human history is filling their streets and alleyways to bursting point. Urbanisation and births will add a billion more people between now and 2050. Jakarta and Dhaka, with 42 million and 37 million people respectively, have overtaken Tokyo at 33 million as the world's biggest metropolises. Delhi, Shanghai, Guangzhou, Manila, Kolkata, Seoul, Karachi, and Bangkok aren't far behind.

Keeping that many people on the move is a challenge at the best of times. When the price of road fuel doubles, it becomes a nightmare.

The good news is that one country in Asia has been through this cycle already: China. It offers a guide for how to cut oil import bills and transport costs for citizens, reduce pollution from noise and exhaust smoke, and make the urban experience a more pleasant one for the average resident. Asia's megacities can follow the Chinamaxxing trend that's taken over social media lately: On quality-of-life issues, there's plenty to learn from the country that's home to one in five of the world's urbanites.

From the perspective of a rich country, it's easy to think that the electrification of transport is all about passenger cars. In emerging Asia, however, the real gains are to be made in scooters, motorbikes, trucks, and buses.

Two-wheelers are most ripe for EV disruption. As we've written, parts of Asia are already moving towards hard restrictions on gasoline-powered bikes and scooters. Most Chinese cities have been operating with such restrictions for a decade or more, making them motorbike-free zones. Nearly 60% of sales are already fully electric.

Falling battery costs are changing the game across the region. In India, a base model Ola Electric Mobility S1 electric scooter costs about ₹90,000, compared to ₹78,000 for the entry-level gasoline-powered Honda Activa. That's close enough to make the electric bike a serious proposition, especially when you consider savings on maintenance and fuel. With small batteries that can typically be swapped and charged up at home, such bikes don't require costly infrastructure, either. They also offer a quick route to making the urban environment more pleasant. Conventional motorbikes and scooters contribute a disproportionate amount of particulate pollution. Just one can make as much noise as 30 e-bikes.

Unfortunately, the sector elsewhere has been held back by baffling policy reversals. Indonesia, the third-largest two-wheeler market, announced the cancellation of its EV subsidies last year, leaving manufacturers and buyers uncertain. India, the biggest, recently cut sales taxes on conventional bikes from 28% to 18%. That's still higher than the 5% levied on EV bikes, but the narrowing of the discount made electric models less competitive.

Trucks will be a harder fix, but there are opportunities there, too. Asian megacities, including those in China, already curb deliveries at night to prevent vehicles cramming up the road—but that creates its own problems, because noisy diesel engines ruin everybody's sleep. Smaller trucks are already cost-competitive once you factor in fuel expenses, but operators still lack the incentive to switch. Cities should complement their night-delivery rules with charges for non-electric deliveries, similar to those employed in Europe's low-emission zones. The revenue can be used to offer low-cost loans for drivers to switch to new, cleaner vehicles. Buses form the last part of the picture. In China, two-thirds of the fleet and 97% of city bus sales are now electric. Typically, these services are state-run, so governments are well placed to act. Though they are a small share of traffic and fuel consumption, using fleet renewals to stimulate local supply chains will help build capability in manufacturing other heavy-duty vehicles, such as trucks.

We can't ignore the EV car fleet, but that's going to be the toughest nut to crack for emerging megacities. It will require comprehensive charging networks and costlier subsidies, given the sheer scale of the potential market. It will also funnel money to affluent citizens least in need of it. Metro systems, being built across Asia at a furious pace, are likewise a relatively big-ticket way to tackle the fuel, pollution, and traffic problems faced by 21st century metropolises.

Governments should certainly remove any subsidies that still incentivise gasoline and diesel usage. But making the transition to EV cars and commuter rail is a challenge that will take billions of dollars, and years, to solve. For governments struggling with the fiscal headaches spawned by the Iran war, Chinamaxxing the two-wheeler, truck, and bus fleets will be far quicker, and cheaper.



DAVID FICKLING
Bloomberg

INDIA'S REGULATORS HAVE a recurring instinct when confronted by new financial products—rather than defining them on their own terms, they reach for the nearest statutory category and stretch it to fit. The recent order of the Karnataka High Court in *Nishchay Babu Arkalgud v. State of Karnataka* is the latest and most instructive instance of this tendency.

At the centre of the controversy is Jar, a platform built on a deceptively simple proposition—letting users buy physical gold in denominations as low as ₹10, with the underlying metal held by independent custodians such as Brinks India Private Limited. The model is less financial engineering than behavioural nudge. It converts spare change into incremental gold ownership, drawing on a deep-rooted cultural preference for the asset.

That model has now been drawn into the ambit of the Banning of Unregulated Deposit Schemes Act, 2019 (BUDS Act), a statute designed to dismantle Ponzi schemes and curb illicit deposit-taking. Acting on inputs from the Reserve Bank of India (RBI) and a public caution issued by the Securities and Exchange Board of India (Sebi) in November 2025, which noted that digital gold falls outside its regulatory perimeter, the police registered an FIR against the company and its directors under Sections 21(1) and 21(2) of the BUDS Act.

The legal contest that followed is instructive. Jar's position was straightforward—these were completed sale transactions, evidenced by invoices, with title passing to the buyer immediately. There was no "deposit", no promise to return money, and no pooling of funds. The platform facilitated a purchase and arranged for custody, nothing more. The state countered with a purposive argument—the definition of "deposit" under the BUDS Act is intentionally broad and must be read to advance its protective object. Given the scale of the business

● DIGITAL GOLD DILEMMA

IF LAW BEGINS TO TREAT PURCHASES AS DEPOSITS, IT RISKS BLURRING DISTINCTIONS THAT MATTER BEYOND E-GOLD

Regulating by analogy

SANDEEP PAREKH

Managing Partner, Finsec Law Advisors



and the potential for consumer harm, investigation was warranted.

The court declined to quash the FIR, emphasising that "deposit" must be interpreted purposively, and left the core question—whether these transactions can legally constitute deposits—to be resolved through investigation.

That restraint is procedurally defensible, but it leaves out a more fundamental difficulty. The threshold for declining to quash a criminal proceeding is not the same as the threshold for invoking a penal statute. In conflating the two, the court has deferred a question that deserves direct engagement.

The BUDS Act defines a "deposit" as an amount received with a promise of return, with or without benefit. That formulation is not incidental—it is the axis around which the statute turns. The mischief the law targets is schemes that solicit money from the public on assurances of repayment or profit. Where that element is absent, the Act's application is very difficult to sustain.

Digital gold is structurally different. Money is exchanged for a commodity; ownership passes immediately; the asset is then held by an independent custodian on the buyer's behalf. There is no obligation to "return" anything because the consideration has already been discharged. The user is a buyer, not a depositor. To

characterise such a transaction as a deposit is not purposive interpretation, it is a category substitution, driven by outcome rather than structure. When that substitution occurs in a penal statute, the risk of overreach is real. Statutory definitions cannot be made elastic to the point of meaninglessness.

The risk of this approach extends well beyond Jar. If "deposit" can cover a sale in which title passes immediately, the implications ripple outward—e-commerce platforms, prepaid models, and a range of hybrid financial products could be exposed to similar interpretive expansion. A targeted enforcement action risks becoming a precedent that unsettles a much wider range of legitimate commerce.

None of this is to suggest that digital gold should remain unregulated. It should not. Questions of asset backing, custody standards, pricing transparency, and consumer recourse remain unresolved. Sebi's own caution is a candid acknowledgement that these products operate without the safeguards associated with regulated financial instruments.

However, the answer to that gap cannot be found by pressing an ill-fitting statute into service. The BUDS Act was not designed to govern commodity transactions on digital platforms. Using it as a

Using the BUDS Act as a proxy regulator may address immediate enforcement pressure, but it does nothing to create a durable legal framework

The next wave in UPI



SASMIT PATRA RAMEESH KAILASAM

Respectively Rajya Sabha MP and member, Supreme Court Bar Association, & CEO of Indiatech.org

Exclusion of NBFCs from UPI-linked credit means that there is huge & untapped potential that can transform the economy through ease of access to credit

OVER THE PAST decade, India's digital public infrastructure (DPI) has fundamentally reshaped the architecture of finance. At the centre of this transformation lies the National Payments Corporation of India's Unified Payments Interface (UPI), regulated by the Reserve Bank of India (RBI). What began in 2016 as a seamless, real-time payments rail has today evolved into the backbone of India's digital retail economy.

The next phase in this evolution is the integration of credit. In 2023, the RBI permitted the introduction of Credit Line on UPI (CLOU), enabling banks to extend pre-sanctioned credit through UPI applications. This marked an important step, effectively allowing users to access short-term credit through the same interface they use for routine payments. Yet, there is huge promise and scope to expand this. While banks are permitted to offer credit lines on UPI, non-banking financial companies (NBFCs), despite being deeply embedded in India's credit ecosystem, remain excluded from direct participation.

Over the past decade, NBFCs have emerged as critical drivers of retail lending, micro, small, and medium enterprise (MSME) financing, and last-mile credit delivery. Many have built specialised underwriting models, leveraged alternative data and digital tools to assess thin-file borrowers, and expanded credit access to segments historically underserved by traditional banking channels. In several segments,

particularly unsecured retail lending and MSME credit, NBFCs have grown faster than banks. Their capital adequacy ratios remain comfortably above regulatory thresholds, and the RBI's scale-based regulatory framework has introduced enhanced supervision, governance standards, and prudential alignment with the broader financial system. In this context, the exclusion of NBFCs from UPI-linked credit means that there is huge and untapped potential that can transform the economy through ease of access to credit.

The practical potential of UPI-linked credit becomes clearer when viewed through the lens of everyday financial behaviour. Consider a user who receives a pre-sanctioned credit limit—say ₹50,000 from a lender—and has that limit linked directly to their UPI ID. When making routine payments—buying inventory for a small shop, paying utility bills, covering travel costs, or managing household expenses—the user could choose to draw from this credit line instead of their bank balance. Over the course of a billing cycle, multiple small transactions would accumulate against the sanctioned limit, with repayment occurring at the end of the month or through flexible installments.

For millions of individuals and small businesses accustomed to transacting through UPI, such a model integrates short-term liquidity seamlessly into everyday financial activity. Small merchants, gig-economy workers, and first-time borrowers often interact daily with UPI as a payments interface while relying on NBFCs for access to short-term credit. Currently, the only argument against inclusion of NBFCs is prudential risk and one may argue that NBFCs do not enjoy the same liquidity backstops as banks. At the same time, the structural evolution of NBFC funding suggests a sector that is gradually becoming less dependent on bank intermediation than it once was.

RBI data also indicates that banks' exposure as a share of NBFC borrowings has moderated, while market-based funding through instruments such as non-convertible debentures and commercial paper has grown steadily. Conceptualising UPI-linked credit as a broader digital credit interface—rather than merely an extension of conventional bank lending—opens the possibility of developing innovative products embedded directly within the UPI ecosystem.

The policy conversation around this issue is also beginning to attract academic

mic attention. The National Law School of India University, Bangalore, has recently undertaken a research study titled "Digital Lending Ecosystem: A Case for Inclusion of NBFCs in Credit Line on UPI", examining the evolution of UPI as a form of DPI and exploring the policy considerations surrounding the current exclusion of NBFCs from the CLOU framework.

India stands at an important moment in the evolution of its digital financial architecture. The country's DPI has succeeded largely because it has remained interoperable, scalable, and responsive to the changing needs of users and institutions alike. As credit becomes more deeply integrated into this infrastructure, the way participation is structured will play a significant role in shaping the next phase of India's digital finance story.

The Union Budget 2026 has already acknowledged the importance of this evolving landscape. The announcement of a high-level committee on Banking for Viksit Bharat reflects a broader recognition that India's financial architecture is entering a new phase, one in which non-bank financial institutions, digital infrastructure, and innovative credit models will play an increasingly central role.

By integrating NBFCs into the CLOU framework, India can transform a payments success story into a credit inclusion success as well. We have perfected the flow of money, now let's perfect the flow of opportunity.

LETTERS TO THE EDITOR

R&D gaps

Apropos of "The R&D missing" (*FE*, April 7), India's muted investment in research and innovation reveals a deeper malaise: a preference for safe, incremental growth over disruptive risk. While universities publish and labs produce bright minds, the ecosystem struggles to carry ideas from chalkboard to marketplace. Private industry remains cautious, funding proven models rather than uncertain

breakthroughs, leaving the burden on public institutions that are stretched thin. Innovation is treated as expenditure, not as sovereign capacity, and the link between discovery and economic strength is undervalued. The result is a culture where imitation outpaces invention, and where competitiveness hinges on imported technology rather than indigenous leadership. Without shifting this mindset India risks remaining a consumer of the future.

—N Sadhasiva Reddy, Bangalore

India Inc must step up

Private and corporate capital in India remains reluctant, wary of funding innovation. The need of the hour is to invest more in R&D as its spending is abysmally low at just 0.6-0.7% of GDP, with the government contributing nearly two-thirds, unlike advanced economies where private investment dominates. Corporate reluctance, driven by risk aversion and uncertain returns, continues to hold back innovat-

ion. The lack of domestic risk capital further weakens the ecosystem. The proposed ₹1-lakh crore research corpus is a welcome step to crowd in private investment through public funding support. Yet, R&D must be seen not as a discretionary expense but as a strategic necessity. Corporate India must step up investment in R&D in the larger national interest.

—PV Prakash, Mumbai

●Write to us at fletters@expressindia.com

Late to the party

HONDA MUST HAVE A STRONG PRODUCT PIPELINE AND LOCALISE DEEPLY TO MOUNT A SERIOUS CHALLENGE IN THE CROWDED EV MARKET

KARTIKAY KASHYAP

CARMAKER HONDA IS testing its first electric four-wheeler model for India for durability, range, and performance. Honda 0 Alpha — which was unveiled at the Japan Mobility Show 2025 and scheduled to be launched in the second half FY26 — will be manufactured at its Tapukara plant in Rajasthan at an estimated investment of ₹1,200 crore. Kunal Behl, vice-president, marketing & sales, Honda Cars India, says India will serve as the production base for Honda 0 Alpha for both domestic sales and for export to Japan and other countries.

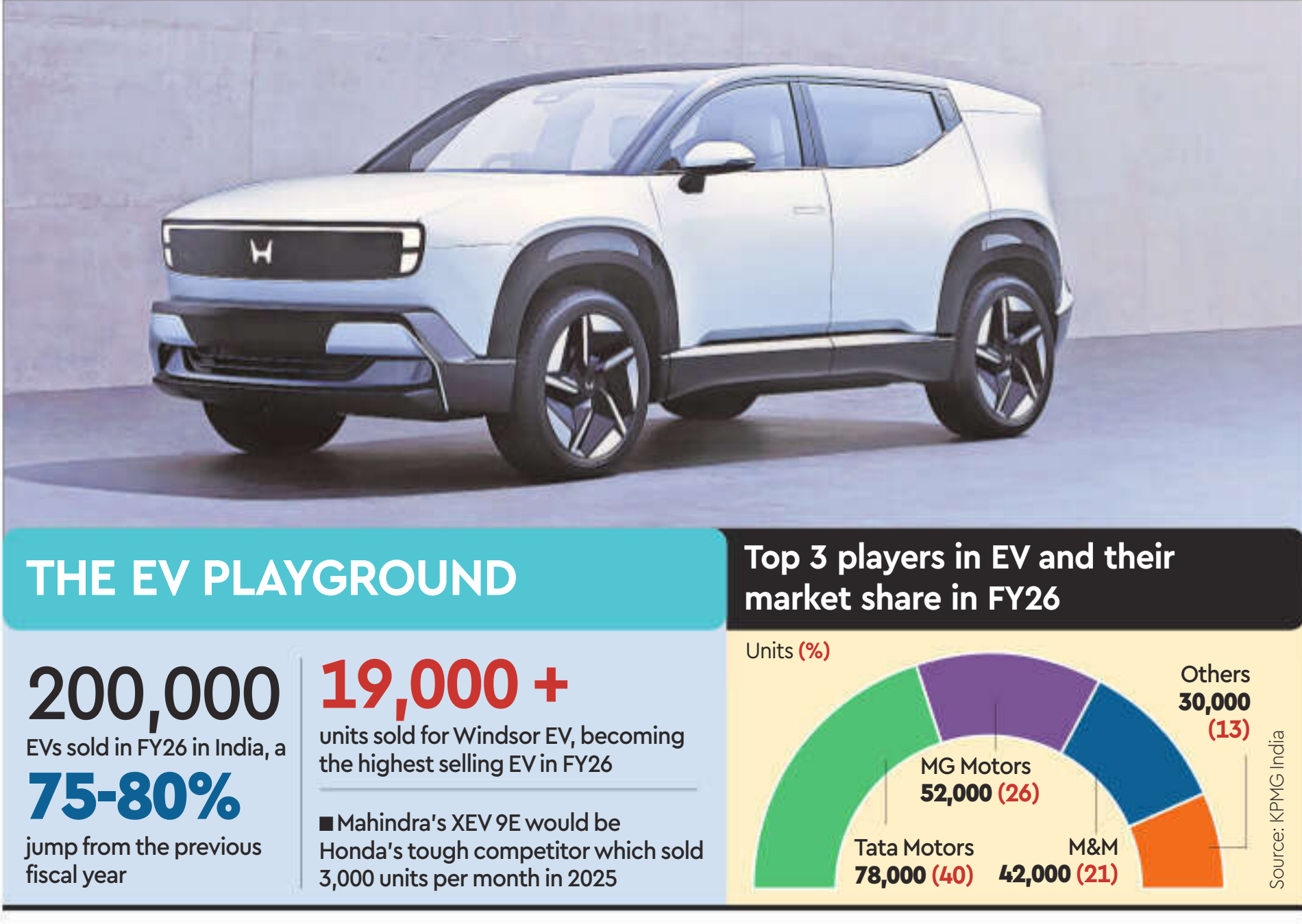
Honda 0 Alpha will be taking on the likes of Hyundai's EV Creta, Mahindra's BE6, Tata Motor's EV Curvv and MG ZS EV in the SUV arena. Tata Motors is the leader with 40% of the overall passenger EV market while Mahindra rules the sports utility vehicle (SUV) segment.

Experts reckon if Honda were to make a serious bid for the market, it must play the price game, something which it not used to doing. In fact, the company lacks a presence in over 70% of the passenger car market, particularly in the lower-budget categories. With the launch of the Honda Elevate and third generation Amaze the company has adopted a more aggressive stance but it still does not compete in the bargain-basement sector, keeping their entry point around ₹7 lakh.

That plan will need some serious tweak, say analysts. "Edgy design, feature loaded cars, competitive and innovative pricing, warranties on batteries besides partnerships with charging infrastructure players have all proven to be effective in helping new entrants generate strong customer interest translating into volumes," says Rohan Rao, partner, automotive & lead, electric mobility, KPMG India.

According to automotive & mobility advisor Vinay Piparsania, Honda needs to treat India as a core market rather than a satellite by investing in India-specific EV platforms and ensuring consistent, long-term product portfolio depth.

"To succeed, Honda must move beyond a few products, localise components deeply, and meet evolving customer demands for



quality, reliability, and serviceability," he writes in a LinkedIn post.

Then there is the issue of stiff competition. Tata Motors, Mahindra and JSW MG Motors have been quick to throw their hats into the ring. In 2025, the MG Windsor EV was India's top-selling electric car, dominating sales with its innovative battery-as-a-service (BaaS) model. It was followed closely by the Tata Punch EV, Tata Nexon EV, and Mahindra's new electric SUVs.

Honda is yet to reveal the price and technical specifications of Honda 0 Alpha, but observers say it will wear a tag of ₹25-30 lakh with a battery size of 65 kWh to 75 kWh. For its part, Mahindra's XEV 9E starts from ₹21.9 lakh and goes all the way up to ₹29.4 lakh and offers battery size of 59 kWh up to 79 kWh. The BE 6 model starts at a much lower price of ₹19.6 lakh with similar battery size options as the XEV 9E variant.

The thing to note is, Honda has cancelled its many EV launches across global markets — namely, the Honda 0 SUV, Honda 0 Saloon, and

the Acura RSX electric — citing unfavourable business environment. "The fact that it is going ahead with the India launch shows it is serious about the EV play," says Hormazd Sobarjee, editor, Autocar India. "It would look to sell about 1,000-1,500 units domestically and another 1,000 in the global markets."

Can Honda step on the gas?

Never too late

The car-maker has been in India for about three decades now and holds a low, single-digit share (under 5%) of the passenger car market. But it sees India as a top-three key market for future growth. To that end, besides the electric SUV, the company is aiming to launch 10 new models by 2030.

The EV entry is a "cautious" decision on its part, say experts, because till now Honda had not looked at the segment with much seriousness focusing its energies instead on the Elevate SUV and the City and Amaze sedans to sustain volume. In fact, in 2020, Honda had said that it had no

EV-specific plans for India because the market was not ready — the available models were expensive and infrastructure underdeveloped. Of course, that was the time when India's EV penetration was only about a-fifth of the global penetration (NITI Aayog, 2020).

EV car adoption has picked up since then to over two-fifth of the global penetration in 2024 (*Unlocking a \$200 Billion Opportunity: NITI Aayog*). Which explains the change of heart of the 6th largest passenger car brand globally.

While EVs make up just about 4.3% of the overall passenger vehicle market the country, category growth is picking up speed. Sales surged 77% in 2025 to over 1.76 lakh units, driven by new model launches and strong demand, positioning the sector as a key global growth market. The sector aims for 30% electrification by 2030, supported by localised manufacturing, massive charging infrastructure expansion (over 26,000 public chargers), and a 66% rise in luxury EV sales in early 2025.

Nostalgia drives OTT success

THE INDIAN OTT space is buzzing with content, but new films often find it tough to make their mark. One big reason is the sheer volume of content. It's like finding a needle in a haystack. Platforms tend to push films with big budgets, popular stars, and familiar franchises, leaving smaller films struggling to get noticed. This results in many new releases getting lost in the noise, despite their quality or potential. The competition is fierce, making it challenging for fresh voices to break through.

On the other side, old films are having a hit. Nostalgia is a major driver here, attracting both older viewers and younger audiences seeking comfort. Simple storytelling and timeless themes such as love and family also resonate. These films offer a refreshing change from the fast-paced, complex narratives often seen today. And with social media, these films are getting a fresh lease on life — fan edits, nostalgia posts, and discussions are driving interest.

Social media gives them an extra push, making them relevant even today. Meanwhile, new films face challenges like limited marketing and tough competition. But it's not all bad — OTT platforms also offer opportunities for smaller films to shine, reaching audiences they might not have found otherwise. Some filmmakers leverage social media and digital marketing to create buzz, while others focus on unique storytelling and niche audiences.

This contrast highlights the evolving landscape of Indian cinema on OTT.



PUNEET GUPTA

While new films struggle, classics thrive, showing there's still value in nostalgia and timeless storytelling. Perhaps the answer lies in blending the old with the new — leveraging nostalgia while pushing boundaries. The OTT space is dynamic, and it's exciting to see how filmmakers adapt. By finding a balance between preserving cinematic heritage and promoting new talent, Indian cinema can continue to grow and captivate audiences.

The interplay between old and new is shaping the future of Indian cinema. OTT platforms are key players in this shift, offering a space for diverse stories to be told. As audiences and filmmakers navigate this landscape, the focus should be on creating content that resonates — whether it's a nostalgic classic or a fresh, innovative narrative. With the right balance, Indian cinema on OTT can cater to a wide range of tastes, keeping viewers engaged and entertained. The possibilities are vast, and it's an exciting time for the industry.

This blend of old and new, nostalgia and innovation, is what makes the current OTT landscape so interesting. As the space continues to evolve, finding that sweet spot between familiarity and creativity will be key to success. The future of Indian cinema on OTT looks promising, with opportunities for both established and emerging filmmakers to make their mark.

The author is founder & CEO, Ultra Media and Entertainment



GLOBAL SPOTLIGHT

Not stating the obvious

CONFECTIONERY BRAND Chupa Chups made an ordinary update into a humorous campaign. Chupa Chups lollipops are infamous for their frustrating packaging. In response, the brand changed its packaging and made it easier to open for consumers.

Instead of making a simple announcement, the brand teamed up with BBH London to launch an ironic digital campaign called Chupa Chups Impossible — featuring real people expressing their frustration to open the Chupa Chup pack, ultimately delivering the punchline: "The Chupa Chups struggle is real. So to launch our new, easier-to-open wrapper, we made it much, much worse."

The ad film depicts the packaging process where the candy is enclosed in carbon fibre, and coated in silicon carbide to ensure it cannot be



■ Campaign: Chupa Chup Impossible
■ Brand: Chupa Chup
■ Agency: BBH London

opened by fire, blades, or human strength. The brand sent these new packing to YouTubers and also launched the #ChupaChupSpeed challenge where participants timed themselves on how fast they could open the new packet. The brand playfully acknowledged years of complaints and turned a boring product update into a cultural moment.

Explainer

What the numbers say

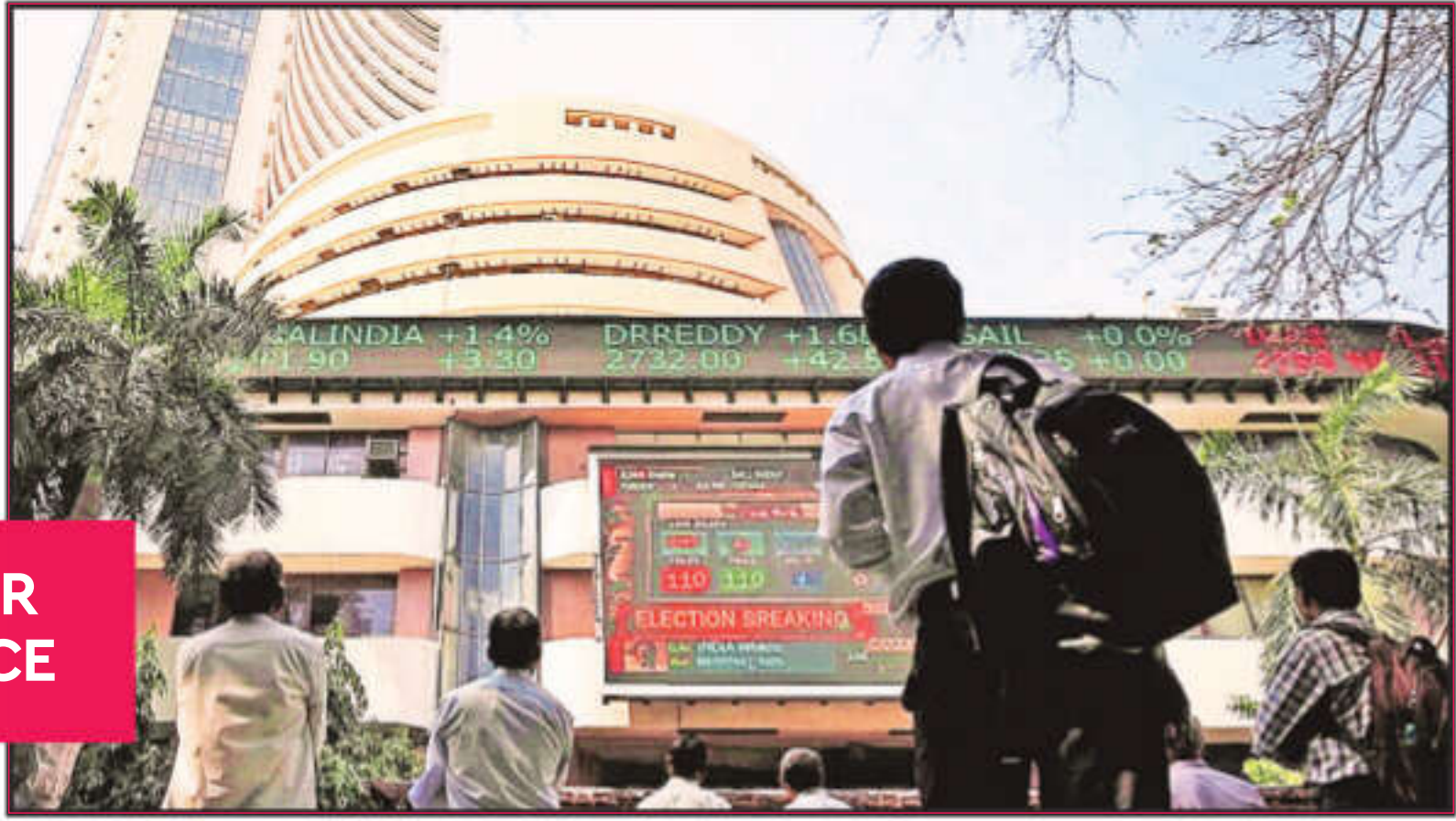
SECURITIES AND EXCHANGE Board of India (Sebi) chairman Tuhin Kanta Pandey recently expressed concern over the declining number of registered investment advisers (RIAs) despite a rapid increase in the investor base. The number of unique registered investors in India have quadrupled between 2020 and early 2026 to 127 million, driven by digital onboarding, rise in younger demographics, and increased investments in financial assets by Indian households. Unbiased and trustworthy financial advice is essential for them. However, there are only 986 registered investment advisers (RIAs) as of April 6, 2026, a fall from the peak of around 1,500 in 2020. This means that there is only one adviser for around every 130,000 investors in the country, leading to increased reliance on unregistered financial influencers.

Three years ago, one in three investment advisers was not registered with Sebi. The regulator had in the past said that India needs 1 million RIAs to bridge the gap in financial advisory services. Currently, more than half of registered advisers are concentrated in the five major metro cities, leaving the rest of the investor base underserved.

Reasons for the decline

SOME OF THE key issues are a higher compliance burden, complex registration processes, a fee cap that restricts higher operational costs, and frequent regulatory shifts. High cost and stringent compliance norms, such as prior permission for advertisements, have led many advisers to consider exiting the registered pool.

INVESTOR GUIDANCE



Why Sebi-approved financial advisers are a rare breed

Even as the retail investor base surges, the number of registered investment advisers (RIA) is less than 1,000. Strict compliance norms dissuade potential advisers, leaving retail investors increasingly at the mercy of finfluencers, writes *Anjana Therese Antony*

Sebi mandates RIAs to obtain prior approval from BSE Administration and Supervision (BASL) for any advertisement or publication, including digital communication. There is a lack of clarity on what constitutes an 'advertisement', causing operational difficulties. Meanwhile, mutual fund (MF) distributors with

comparatively minimal compliance requirements can distribute multiple products on the strength of National Institute of Securities Markets (NISM) certifications alone. Products that fall outside Sebi's direct ambit also become onerous to handle, making the RIA's position difficult.

RIA SERVICES OFTEN INVOLVE HIGH PROFESSIONAL FEE & STRICT FIDUCIARY DUTY WHILE FINFLUENCER CONTENT IS FREE, EASILY ACCESSIBLE, & EASY TO UNDERSTAND

986

REGISTERED INVESTMENT ADVISERS AS OF APRIL 6, 2026

Registered advisers vs finfluencers

RIA REGULATIONS MANDATE a strong client segregation rule, forcing registered advisers to choose between charging fees or earning commissions. Many RIAs find the fee-only model difficult to scale due to a cultural preference among Indian investors for "free" advice. RIA services often involve high professional fee and strict fiduciary duty while finfluencer content is free, easily accessible, and simpler to understand. The result: A gap in the market, which financial influencers, or finfluencers, are taking advantage of.

Though Sebi has been bringing in stringent measures to draw the line between financial education and investment advice by unregulated

individuals, retail investors are increasingly relying on finfluencers. Many investors also follow such content due to the 'personal investment journey' such influencers post, though the credibility of the same is unknown. The rising risk of 'over-reliance' on such content has raised the risk of fraudulent and misleading activities, making Sebi step up its approach towards finfluencers. The regulator banned the association of registered entities from partnering with such influencers for any promotional activity, mandated registration for advisers giving stock recommendations, and made it compulsory for educational institutions to use lag market data.

Recent relaxation of RIA regulations

IN THE LAST couple of years, Sebi has focused on ease of doing business for RIAs, such as relaxing educational qualifications and removing strict capital adequacy requirements. A graduate from any discipline is eligible to register as investment advisor or research analyst, compared to the earlier requirement of a post-graduation degree. Base certifications no longer need to be re-taken every few years. A new certification covering only incremental changes in laws and markets is needed. New applicants now do not need to have prior work experience in the financial sector. Investment advisors can provide a second opinion on pre-distributed assets and charge a fee based on assets under advice within a specified limit of 2.5% of the asset value per annum.

How it works in other big markets

IN THE US, the number of advisers registered with the Securities and Exchange Commission in 2024 was 15,870. The number of clients served by those advisers stood at 684 million. In China, the second-biggest market, the number of investment advisers is even higher. China has two categories of financial advisers — public fund managers regulated by the China Securities Regulatory Commission (CSRC) and private fund managers registered with the Asset Management Association of China (AMAC). The number of private fund managers fell from 20,025 in January 2025 to 19,367 in October 2025 due to stricter enforcement norms. Though the number of public fund managers in China are too low at around 160, reports show they manage assets worth \$5.6 trillion.



ESTER INDUSTRIES LIMITED

CIN - L24111UR1985PLC015063

Regd. Off: Sohan Nagar, P.O. Charubeta, Khatima - 262308

Distt. Udham Singh Nagar, Uttarakhand

Website: www.esterindustries.com; Email- investor@ester.in

Phone No.: (05943) 250153-57; Fax No.: (05943) 250158

NOTICE TO SHAREHOLDERS

SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION OF PHYSICAL SECURITIES

In terms of SEBI Circular No.: HO/38/13/11(2)/2026-MIRSD-POD/ I/3750/2026 dated 30th January 2026 on the above referred subject matter, please note that Special Window has been opened for a period of one year from 5th February 2026 to 4th February 2027, allowing shareholders to lodge, re-lodge transfer and dematerialisation request of physical securities which were sold / purchased prior to 1st April 2019, but were not lodged with the Company/RTA or rejected/returned/not attended to due to deficiency in the documents/process/or otherwise.

Shareholders are informed that the request(s) which are accompanied by original certificate(s) along with transfer deeds and relevant supporting documents will only be considered under this special window. The securities so transferred shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. Such securities shall not be transferred/den-market/pledged during the said lock-in period.

Eligible shareholders who wish to avail this opportunity are advised to contact the Company's Registrar and Transfer Agent (RTA) MAS Services Limited at their address T-34, IInd Floor, Okhla Industrial Area, Phase-II, New Delhi-110020 or at their email address at investor@masserv.com or send an email to the Company at investor@ester.in at the earliest so as to enable the Company / RTA to complete the transfer / demat process on or before the deadline of 4th February 2027.

For Ester Industries Limited

Sd/-

Poornima Gupta

Company Secretary and Compliance Officer

Date: 7th April 2026

Place: Gurgaon



SKIPPER LIMITED

CIN: L40104WB1981PLC033408

Registered Office : 3A, Loudon Street, 1st Floor, Kolkata - 700 017

Phone: (033) 2289 5731, Fax: (033) 2289 5733

Email : investor.relations@skipperlimited.com, Website : www.skipperlimited.com

NOTICE TO SHAREHOLDERS

SECOND 100 DAYS CAMPAIGN - "SAKSHAM NIVESHAK" - FOR KYC AND OTHER RELATED UPDATION AND SHAREHOLDER ENGAGEMENT TO PREVENT TRANSFER OF UNPAID/UNCLAIMED DIVIDENDS TO INVESTOR EDUCATION AND PROTECTION FUND ("IEPF")

Notice is hereby given to the Shareholders of Skipper Limited ("Company"), pursuant to the communication dated 27th March, 2026 by the investor Education and Protection Fund Authority (IEPFA), the Company is pleased to announce the launch of Second 100- Day Campaign of "Saksham Niveshak" starting from April 01, 2026 to July 09, 2026.

During this Campaign, all the shareholders who have not claimed their dividend or have not updated their KYC & Nomination details or face any issues related to unclaimed dividends and shares may write to the Company's Registrar and Share Transfer Agent (RTA), i.e., **Mareshwari Datamatics Private Limited, 23 R. N. Mukherjee Road, 5th Floor, Kolkata - 700001, Phone : 033 22435029 / 22482248, E-mail: contact@mdpcorporate.com** and further email to be sent to the Company at email id: investor.relations@skipperlimited.com.

The Shareholders may further note that this Campaign has been re-launched proactively and specifically to reach out to shareholders to update their KYC, bank mandates, Nominee and contact information, etc., and claim their unpaid/unclaimed Dividends in order to prevent their shares and dividend amount from being transferred to the IEPFA. This notice is also being made available on the website of the Company, i.e., www.skipperlimited.com and at the websites of the stock exchanges on which the shares of the Company are listed, i.e., BSE Ltd. (www.bseindia.com) and NSE Ltd. (www.nseindia.com).

For Skipper Limited

Sd/-

Anu Singh

(Company Secretary & Compliance Officer)

Place : Kolkata

Date : 07.04.2026



VOITH

VOITH PAPER FABRICS INDIA LIMITED

Registered Office: 113/114-A, Sector-24, Faridabad-121005, Haryana

CIN: L74899HR1968PLC004895; Phone: +91 129 4292200

Fax: +91 129 2232072; E-mail: voithfabrics.faridabad@voith.com

Website: www.voithpaperfabricsindia.com

NOTICE TO SHAREHOLDERS OF VOITH PAPER FABRICS INDIA LIMITED WITH RESPECT TO SPECIAL WINDOW FOR RE-LODGEMENT OF TRANSFER REQUESTS OF PHYSICAL SHARES

Pursuant to earlier, SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025 and SEBI Circular No. SEBI/HO/38/13/11(2) 2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, all Shareholders of the Company are hereby informed that a Special Window is open for a period of one year, from **February 05, 2026 to February 04, 2027**, for re-lodgement of transfer requests of physical shares, which were lodged prior to the deadline of April 1, 2019 and which were rejected / returned / not attended to due deficiency in the documents / process / or otherwise.

Investors who have missed earlier deadline of March 31, 2021 (the cut-off date for re-lodgement of transfer deeds) & January 06, 2026, are encouraged to take this opportunity by furnishing the necessary documents to the Company's Registrar and Transfer Agent, **MCS Share Transfer Agent Limited, 179-180, Third Floor, DSIDC Shed, Okhla Industrial Area, Phase-2, New Delhi - 110020.**

In case the shareholders have any queries on the subject matter they may contact the Company Secretary at Tel: +91 129 4292 200 or by sending a letter at the registered office of the company or by writing an email at: investorcare.vffa@voith.com.

For Voith Paper Fabrics India Limited

Sd/-

Deepak Behl

Company Secretary

ACS No.: 40924

Place: Faridabad

Date : 07/04/2026



SKIPPER LIMITED

CIN: L40104WB1981PLC033408

Registered Office : 3A, Loudon Street, 1st Floor, Kolkata - 700 017

Phone: (033) 2289 5731, Fax: (033) 2289 5733

Email : investor.relations@skipperlimited.com, Website : www.skipperlimited.com

NOTICE TO SHAREHOLDERS

SPECIAL WINDOW FOR RE-LODGMET OF TRANSFER REQUESTS OF EQUITY SHARES HELD IN PHYSICAL MODE-SECOND REMINDER

Skipper Limited ("the Company") hereby informs its shareholders that the Securities and Exchange Board of India vide its Circular No. HO/38/13/11(2)/2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, had announced re-opening of special window for re-lodgement of transfer requests of equity shares held in physical mode.

To facilitate ease of investing and safeguard the rights of investors in respect of the securities purchased by them, this special window has been opened solely for the re-lodgement of physical transfer deeds that were originally executed prior to April 1, 2019.

This special window will remain open until February 4, 2027, providing shareholders with one year to re-lodge their physical transfer requests.

For better understanding of the aforesaid circular, please refer to the matrix given below:

Execution Date of Transfer Deed	Lodged for transfer before April 1, 2019 ?	Original Share Certificate available ?	Eligible to lodge in the current window?
Before April 1, 2019	No (it is fresh lodgement)	Yes	Yes
	Yes (it was rejected/returned earlier)	Yes	Yes
	Yes	No	No
	No	No	No

Eligible Shareholders are requested to refer the Circular for further details and re-lodge physical shares for transfer during the special window period to the Company's Registrar and Transfer Agent, **Mareshwari Datamatics Private Limited, 23 R. N. Mukherjee Road, 5th Floor, Kolkata - 700001, E-mail: contact@mdpcorporate.com**, to avail the benefit of this facility.

For Skipper Limited

Sd/-

Anu Singh

(Company Secretary & Compliance Officer)

Place : Kolkata

Date : 07.04.2026



GUJARAT GAS LIMITED

Registered Office: Gujarat Gas CNG Station, Sector 5/C, Gandhinagar - 382006, Gujarat. Tel: +91-79-26737400

website: www.gujaratgas.com

E-mail id: Investors@GUJARATGAS.com

CIN: L40200GJ2012SGC069118

NOTICE TO SHAREHOLDERS

1. 2nd Notice for Special Window for transfer and dematerialization of physical securities sold/purchased prior to 1st April, 2019

Pursuant to SEBI circular No. HO/38/13/11(2)/2026-MIRSD-POD/I/3750/2026 dated 30th January, 2026 ("SEBI Circular"), SEBI has decided to open another special window for a period of One year from **5th February, 2026 to 4th February, 2027** for transfer and dematerialization of physical securities which were sold/purchased prior to 1st April, 2019 and also for the transfer requests which were submitted earlier and rejected/ returned/ not attended due to deficiencies in the documents.

Accordingly, in compliance to the said SEBI Circular, Notice is hereby given to the eligible Investor/Transferee to **lodge Share Transfer Deed executed prior to 1st April, 2019 or to re-lodge Share Transfer Deeds** which were returned/rejected/not attended due to deficiencies in the documents for transfer and dematerialization of shares of Gujarat Gas Limited on or before 4th February, 2027. The requests will be processed only in dematerialized form after following due process and conditions as prescribed in SEBI Circular and shares so transferred shall be under lock-in period of one year from the date of registration of transfer.

The Investor/Transferee may note that cases involving disputes between transferor and transferee OR the cases where securities have been transferred to Investor Education and Protection Fund (IEPF), shall not be considered under this window for processing.

The Investor/Transferee may submit their transfer requests along with the Original Share Certificate and other requisite documents as stipulated in the SEBI Circular to Company's Registrar and Share Transfer Agent (R&TA) i.e. KFin Technologies Limited at the address mentioned below.

2. Initiative under IEPF Second 100-Days Campaign - "Saksham Niveshak"

Pursuant to the Investors Education and Protection Fund Authority (IEPFA), the Ministry of Corporate Affairs (MCA) letter dated 27th March, 2026, the Company has initiated the Second 100 Days Campaign - "**Saksham Niveshak**" from **1st April, 2026 to 9th July, 2026**. This campaign aims to encourage shareholders to update their KYC details, bank mandates and contact information to facilitate direct payment of unpaid/unclaimed dividends to the rightful shareholders and to prevent transfer of unpaid or unclaimed dividend /Shares to Investors Education and Protection Fund (IEPF).

Shareholders holding shares in Physical Form are advised to update their KYC details, Bank Mandate and Nomination details with the Company's R&TA viz. **KFIN Technologies Limited (Unit: Gujarat Gas Limited) at Selenium Tower - B, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500032, Telangana, Toll-free No.: 1800-309-4001 or E-mail at einward.ris@kfintech.com**. Shareholders holding shares in Demat Form shall update their KYC and Bank Account details with their respective Depository Participant(s).

Shareholders, who have not claimed their dividends from Financial Years 2018 - 19 to 2024 - 25 are requested to approach the R&TA/Company to claim their unpaid or un claimed dividends so as to avoid transfer of same to IEPF Authority. The Company has also uploaded details of unpaid/unclaimed dividend for past seven (7) years on its website under "Investors Relation" Section at www.gujaratgas.com.

For, Gujarat Gas Limited

Sd/-

Sandeep Dave

Company Secretary

Place: Gandhinagar

Date: 08 April, 2026



NUCLEUS SOFTWARE EXPORTS LIMITED

CIN: L74899DL1989PLC034594

Regd. Office: 33-35, Thyagraj Market, New Delhi - 110003, India

Phone: + 91-120-4031400 | Fax: +91-120- 4031672

Corporate Office: A-39, Sector-62, Noida, Uttar Pradesh - 201307, India

Email: investorrelations@nucleussoftware.com

Website: www.nucleussoftware.com

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to Section 108 and Section 110 of the Companies Act, 2013, (the 'Act') read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, read with General Circular Nos. 03/2025 dated September 22, 2025, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, and any other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force and as amended from time to time), the approval of members of Nucleus Software Exports Limited (the "**Company**") is sought for the following resolutions by way of remote e-voting ("**E-voting**") process:

Sl. No.	Resolution type (Special/ Ordinary)	Resolutions Description
1	Ordinary resolution	Re-appointment of Mr. Parag Bhise (DIN: 08719754), as a Whole Time Director & CEO and consider payment of remuneration in case of inadequacy of profits of the Company
2	Special resolution	Appointment of Dr. Nitin R Gokarn (DIN: 07619691) as an Independent Director of the Company.
3	Special resolution	To consider and approve Nucleus Software RSU Scheme-2026 of the Company
4	Special resolution	To consider and approve Grant of Restricted Stock Units to the Eligible Employees of the Subsidiary Company, in India or Outside India, of the Company under Nucleus Software RSU Scheme - 2026
5	Special resolution	To Consider and Approve Secondary Acquisition of Equity Shares of the Company by Nucleus Software Equity Incentive Trust Under Nucleus Software RSU Scheme-2026
6	Special resolution	To Consider and Approve Provision of Loan by the Company for the Purchase of its own Shares by the Nucleus Software Equity Incentive Trust for the benefit of Employees Under Nucleus Software RSU Scheme-2026

Pursuant to the MCA circulars, the Company has completed the dispatch of electronic copies of the Postal Ballot Notice along with the explanatory statement on **Tuesday, April 07, 2026** through electronic mode to those members whose email addresses are registered with the company/depository participant(s) as on Friday March 27, 2026 ("**Cut-Off Date**")

The said Postal Ballot Notice is also available on the Company's website at <https://www.nucleussoftware.com/>, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of KFin Technologies Limited at <https://www.kfintech.com/>. Members who has not received the Postal Ballot Notice, may download it from the above-mentioned websites.

In accordance with the provisions of the MCA circulars, Members can vote only through e-voting process. The Voting rights of the members shall be reckoned on the basis of the equity shares of the Company held by them as on the Cut-off Date. Any person who is not a member of the Company as on the Cut-off Date shall treat the Postal Ballot Notice for information purposes only.

The Company has engaged the services of KFin Technologies Limited ("**KFintech**") Registrar and Share Transfer Agent of the Company for facilitating e-voting to enable the Members to cast their votes electronically. The e-voting facility will be available during the following period:

Commencement of E-voting period	10:00 a.m. IST on Wednesday, April 08, 2026
Conclusion of E-voting period	5:00 p.m. IST on Thursday, May 07, 2026
Cut-off date for eligibility to vote	Friday, March 27, 2026

The e-voting facility will be disabled by KFintech immediately after 5:00 p.m. IST on Thursday, May 07, 2026

Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to follow the instructions mentioned under Note no. 10 of Postal Ballot Notice to enable the Company to provide all communications through email.

The Board of Directors of the Company has appointed Mr. Devesh Kumar Vasisht, (**FCS No.: 8488** and **CP No.: 13700**) Managing Partner, DPV & Associates, LLP, Practicing Company Secretary, to act as the Scrutinizer for conducting the Postal Ballot process, in a fair and transparent manner.

In case of any queries/grievances, you may refer the Frequently Asked Questions (FAQs) for Members and e-voting user manual available at the 'download' section of <https://evoting.kfintech.com> or call KFin Technologies Limited on 1800 3094001 (toll free).

The Scrutinizer will submit his report to the Chairperson or any other person authorized by the Chairperson after the completion of scrutiny of the e-voting, and the result will be announced within 48 hours from the conclusion of e-voting and will also be displayed on the Company's website <https://www.nucleussoftware.com/>, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of KFin Technologies Limited at <https://www.kfintech.com/>.

By order of the Board

For Nucleus Software Exports Limited

Sd/-

Poonam Bhasin

Company Secretary & Compliance Officer

Place : Noida

Date : April 07, 2026



CELLECOR GADGETS LIMITED

CIN: L32300DL2020PLC375196

Regd. & Corporate Office: AG-12, Shalimar Bagh, Delhi-110088

Landline: 011-49934764, 011-49934734, Website: www.cellecor.com, E-mail ID: cs@cellecort.in

NOTICE OF POSTAL BALLOT & E-VOTING INFORMATION

NOTICE is hereby given that pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("**Act**") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) ("**Rules**"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), General Circular No(s). 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 read with other subsequent relevant circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs, Government of India ("**MCA Circulars**"), Secretarial Standard on General Meetings ("**SS-2**") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), for seeking the approval of the Members of Cellecort Gadgets Limited to transact the Business as set out in the Postal Ballot Notice dated April 07, 2026, ("**Postal Ballot Notice**"), by passing the said resolutions through Postal Ballot, only by way of remote e-voting process.

The Postal Ballot Notice is being sent on April 07, 2026 by e-mail only to those eligible Members who have already registered their e-mail addresses with the Depositories/their depository participant/the Company's Registrar and Share Transfer Agents/ the Company as on Cut-off date i.e., April 03, 2026.

The approval of Members of Cellecort Gadgets Limited ("**the Company**") is being sought for the following Resolutions by means of postal ballot through remote e-voting:

S. No.	Description of Resolutions
1	Issuance of up to 3,50,00,000 (Three Crore Fifty Lakh Only) Fully Convertible Warrants (" Warrants ") on Preferential Basis to Mr. Ravi Agarwal, Managing Director and Promoter of the Company

Pursuant to the above circulars, there will be no dispatch of physical copies of Notices or Postal Ballot forms.

The voting rights of the Members shall be reckoned on the Equity Shares held by them as on the close of business hours on **Friday, April 03, 2026**, being the cut-off date fixed for this purpose.

The Company has engaged the services of National Securities Depository Limited ("**NSDL**") for providing e-voting facility to all the Members. Members are requested to note that e-voting will commence on **Wednesday, April 08, 2026 (9:00 a.m. IST)** and ends on **Thursday, May 07, 2026 (5:00 p.m. IST)**, thereafter which the e-voting module shall be disabled.

The Board of Directors of the Company (the "**Board**") has appointed Ms. Anu Malhotra, Proprietor of M/s. Anu Malhotra & Associates, (COP No.: 16221) Practicing Company Secretaries as the Scrutiniser ("**Scrutiniser**") for conducting the postal ballot through remote e-voting process in a fair and transparent manner.

The Postal Ballot Notice is also available on the Company's Website i.e., www.cellecor.com and on the website of NSDL at <https://www.evoting.nsdl.com> and on the website of the stock exchange i.e., National Stock Exchange of India Limited at www.nseindia.com.

The result of the Postal Ballot would be announced by the Chairman/Executive Director or Company Secretary or by any person as may be authorised not later than two working days from the conclusion of the e-voting period and the same shall be communicated to the Stock Exchange, where shares of the Company are listed i.e., www.nseindia.com and displayed along with the Scrutiniser's Report on the Company's Website i.e., www.cellecor.com and on the website of the National Securities Depository Limited at <https://www.evoting.nsdl.com>.

For Members who have not registered their e-mail addresses so far, are requested to refer the instruction as contained in the said notice.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 and 022 - 2499 7000 or send a request at evoting@nsdl.co.in

For Cellecort Gadgets Limited

Sd/-

Bindu Gupta

Chief Financial Officer

Place: Delhi

Date: April 07, 2026



QUESS CORP LIMITED

CIN: L74140KA2007PLC043909

Registered Office: Quess Tower, Sky Walk Avenue, 32/4, Hosur Road, Roopena Agrahara, Bommanahalli, Bangalore-560 068, Karnataka, India

Website: www.quesiscorp.com | Email: investor@quesiscorp.com

Tel: +91 080-49345666

NOTICE OF POSTAL BALLOT

Notice is hereby given pursuant to the provisions of Section 108 and 110 and all other applicable provisions of the Companies Act, 2013 (the Act) read with the Companies (Management and Administration) Rules, 2014 (the Rules) and in compliance with General Circulars issued by the Ministry of Corporate Affairs (MCA) No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020, and other relevant circulars, the latest being General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), and all other applicable laws, for seeking approval from the Members of Quess Corp Limited (the Company), by way of postal ballot through electronic voting on the resolutions mentioned in the Notice of the Postal Ballot dated March 16, 2026 and as mentioned below:

- To approve the amendments in the Quess Stock Ownership Plan 2020.
- To approve the Quess Stock Ownership Plan 2026 and grant of performance-oriented Restricted Stock Units to eligible employees of the Company.
- To approve grant of performance-oriented Restricted Stock Units to the employees of present and future subsidiary and/or associate company(ies) under the Quess Stock Ownership Plan 2026.
- Authorization for secondary acquisition of equity shares of the Company by Quess Corp Limited Employees Welfare Trust for implementation of the Quess Stock Ownership Plan 2026.
- To approve the appointment of Mr. Lohit Bhatia (DIN: 07980280) as a Whole-time Director designated as the Executive Director and Group Chief Executive Officer of the Company.

Further, in compliance with all the applicable circulars issued by the MCA, the Postal Ballot Notice along with Explanatory Statement and Instructions for e-voting has been dispatched on Tuesday, April 07, 2026, only through electronic mode to those Members, whose email IDs are registered with the Company / Depositories and whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, April 03, 2026 (Cut-off date). Further, the communication of assent or dissent by the Members on the items of special businesses set out in the Notice of Postal Ballot shall take place through remote e-voting only.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the remote e-voting facility to the Members. The instructions for remote e-voting form part of the Notice. The remote e-voting facility will be available during the following period:

Commencement of the remote e-voting period	09:00 A.M. (IST) on Thursday, April 09, 2026
Conclusion of the remote e-voting period	05:00 P.M. (IST) on Friday, May 08, 2026

The Company will be providing the e-voting facility to all its shareholders holding shares of the Company as on the cut-off date i.e., Friday, April 03, 2026, to cast their votes on all the resolutions as set forth in the Postal Ballot Notice. Members are requested to note that voting beyond 05:00 P.M. (IST) on Friday, May 08, 2026, will not be allowed, and the e-voting module shall be disabled thereafter.

The Notice along with the Explanatory Statement has been made available on the website of the Company at www.quesiscorp.com, the website of the stock exchanges where the equity shares of the Company is listed i.e., NSE and BSE at www.nseindia.com and www.bseindia.com, respectively, and also on the website of the CDSL at www.evotingindia.com.

The Board of Directors of the Company has appointed Mr. V. Sreedharan (FCS 2347; CP 833) and, in his absence Mr. Pradeep B Kulkarni, (FCS 7260; CP 7835), Practicing Company Secretaries and Partners of M/s. V. Sreedharan & Associates, Company Secretaries, Bengaluru, (the Scrutinizers) for conducting the postal ballot and remote e-voting process fairly and transparently.

The results, along with the scrutinizer's report, will be communicated to the Stock Exchanges on or before Tuesday, May 12, 2026, and the same will also be displayed on the website of the Company i.e. www.quesiscorp.com, besides being communicated to the Stock Exchanges and the CDSL at www.evotingindia.com.

Members who have not registered their email IDs, are requested to register their email IDs with their depository participants in respect of shares held in electronic form and in respect of shares held in physical form, Members are requested to register / update their email IDs with the Company / Registrar & Share Transfer Agents (RTA) by submitting Form ISR-1 (available on the website of the Company at www.quesiscorp.com) duly filled and signed along with requisite supporting documents to investor.helpdesk@in.mpmis.mufg.com or at MUFG Intime India Private Limited (formerly Link Intime India Private Limited), Unit: Quess Corp Limited, C-101, Embassy, 247, LBS Marg, Vikhroli West, Mumbai - 400 083, Maharashtra for receiving all the communications including the annual report, notices, letters, etc., in electronic mode from the Company.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an e-mail to helpdesk.evoting@cdslindia.com or call toll-free no. 1800 21 09911.

For Quess Corp Limited

Sd/-

Kundan K Lal

Company Secretary and Compliance Officer

Membership No.: F8393

Date : April 07, 2026

Place : Bengaluru



FINANCIAL EXPRESS

THE BIGGEST CAPITAL ONE CAN POSSESS

KNOWLEDGE

epaper.financialexpress.com

New Delhi



FINANCIAL EXPRESS

THE BIGGEST CAPITAL ONE CAN POSSESS

KNOWLEDGE

epaper.financialexpress.com

New Delhi

epaper.financialexpress.com

New Delhi

International

WEDNESDAY, APRIL 8, 2026

IN THE NEWS

WORLD BANK'S BANGA SEES LOWER GROWTH



WORLD BANK PRESIDENT Ajay Banga on Tuesday said the war in the Middle East would result in some degree of slower growth in the global economy and higher inflation, regardless of how quickly it ended. Banga, speaking at an event hosted by the Atlantic Council.

US BUSINESS OUTLAYS FIRM BEFORE WAR



NEW ORDERS FOR key US manufactured capital goods increased more than expected in February while shipments of those products rose solidly, suggesting business spending on equipment was on firmer footing before the war with Iran.

Intel joins Musk's Terafab AI chip project

INTEL SAID ON Tuesday it will join Elon Musk's Terafab AI chip complex project with SpaceX and Tesla to make processors powering the tech billionaire's robotics and data center ambitions. Intel's shares jumped nearly 3% after the announcement. The company also posted a photo of CEO Lip-Bu Tan and Musk shaking hands.

IEA chief to meet World Bank, IMF chiefs on April 13

FATIH BIROL, THE executive director of the International Energy Agency, will meet the leaders of the IMF, Kristalina Georgieva, and the World Bank, Ajay Banga, next Monday April 13th, Birol said on Tuesday on social media platform X. He added that the energy crisis triggered by the Iran war required "all hands on deck and international cooperation."

AGENCIES

●‘EMPTY PROMISES’ OFFER DISMISSED BY IRAN ● DEADLINE PRESSURE BUILDS AMID WAR FEARS

Iran digs in as Trump raises stakes

NYT & REUTERS
Dubai, April 7

IRAN ON TUESDAY REJECTED US demands to reopen the Strait of Hormuz in exchange for "empty promises," as President Donald Trump escalated threats, warning that "an entire civilization will perish tonight" if Tehran failed to meet his deadline.

A senior Iranian source told Reuters that Tehran would show flexibility only "when we see flexibility from the US side," signalling little room for compromise despite intensifying diplomatic efforts. Pakistan, which has been attempting to mediate, continues to relay messages to Washington, but the US "has not changed its tone," the source added.

The standoff has raised global alarm, with the Strait of Hormuz—a critical artery for the world's oil trade—effectively at the centre of a high-stakes geopolitical confrontation.

Trump has repeatedly threatened to target Iranian infrastructure, including power plants, oil facilities and bridges, if the waterway is not reopened by 8 p.m. ET on Tuesday. The White House has dismissed concerns that such strikes could amount to a war crime, even as legal experts warn that attacks on civilian infrastructure would violate international law.

On the ground, many Iranians responded to the looming deadline with a mix of defiance, anxiety and disbelief. "The first thing that came to my mind is that I think Trump is under a lot of pressure, and that he has lost his mind," said Lili, a Tehran-

based arts professional, who declined to give her full name. Despite the escalating threats, she said her family had made no plans to flee the capital. "We need to continue with our lives."

Across the country, demonstrations and symbolic acts of resistance appeared to intensify. Videos circulating in local media showed people forming human chains around bridges and power plants, waving national flags and holding banners warning that attacks on

electricity infrastructure would constitute war crimes.

The crisis has also begun to reshape public sentiment. Some Iranians who had previously opposed their government or even supported external pressure now appear to be rallying behind it.

"So now, we are supporting Iran and whatever government is running it," Lili said, reflecting a broader shift as strikes increasingly target civilian-linked infrastructure.

Others voiced growing concern over the humanitarian fallout. "There is a growing fear that, rather than helping, these measures could end up harming ordinary citizens," said Pari, another Tehran resident.

Iranian officials and commentators have rejected the notion that military pressure could force capitulation. Mohsen Borhani, a law professor at Tehran University, said the US was operating under a "false assumption" about Iran's resilience. "Even several nuclear bombs would not achieve such an outcome," he said.



Iranian people attend a ceremony marking 40 days since schoolchildren were killed in a strike on a girls primary school in Tehran, on Tuesday

REUTERS

Iran calls for human chains to safeguard power plants

ASSOCIATED PRESS
Dubai, April 7

AIRSTRIKES POUNDED TEHRAN on Tuesday, and Iranian officials urged young people to form human chains to protect power plants, hours before the expiration of US President Donald Trump's latest deadline for the Islamic Republic to reopen the crucial Strait of Hormuz or face punishing strikes on its infrastructure.

Trump has extended previous deadlines but suggested the one set for 8 pm in Washington was final, and the

rhetoric on both sides reached a fever pitch, leaving Iranians on edge. Trump threatened to destroy all of Iran's power plants and bridges if Tehran does not allow traffic to fully resume in the strait, through which a fifth of the world's oil transits in peacetime. Iran's president said 14 million people, including himself, have volunteered to fight.

While Iran cannot match the sophistication of US and Israeli weaponry or their dominance in the air, its chokehold on the strait is causing major damage to the world economy and rais-

ing the pressure on Trump both at home and abroad to find a way out of the standoff.

Officials involved in diplomatic efforts said talks were ongoing - but Iran has rejected the latest American proposal, and it was unclear if a deal would come in time to head off Trump's threatened attacks. World leaders and experts warned that strikes as destructive as those Trump threatened could constitute a war crime.

Meanwhile, a wave of strikes hit Iran, including in residential areas of Tehran, killing nearly three dozen people.

Ackman pitches \$65-bn Universal Music deal

MATEUSZ RABIEGA
April 7

BILL ACKMAN'S PERSHING Square proposed a deal on Tuesday to merge Universal Music Group with its investment fund under a plan to revive the world's biggest music label's value with a listing in the US.

Pershing Square's cash-and-shares offer values Universal Music at around 30.40 euros per share—a 78% premium to last close price at 17.10 euros—making the deal worth 55.75 billion euros, according to Reuters calculations.

Universal Music Group—the company behind superstars including Taylor Swift, Billie Eilish and Drake—declined a Reuters request for comment on the proposed deal.

The Amsterdam-listed entertainment company's shares were up 12% on Tuesday, while top shareholder Bollore Group climbed 7%.

"The offer is non-binding and might well fail but we think at a minimum it has the merit of raising valid questions and making the case for dramatic changes," said analysts at ING, adding that they expected investors to care-

Universal Music shares have lost almost a third of their value since its listing in 2021

fully consider the proposal.

Pershing's move comes after UMG last month delayed its right to request a US offering and had argued a New York listing would boost UMG's share price and liquidity.

Like other big music labels Sony and Warner Music, UMG

is scrambling to stay competitive in the AI-driven music landscape.

Its shares have lost almost a third of their value since its listing in 2021 and currently trade at a long-term multiple of 21.8 times earnings, compared with Spotify's 40 times, according to LSEG data.

In a letter to UMG directors, Ackman said its management had done an "excellent" job of running a strong business and strategic execution. But he blamed uncertainty over the 18% stake held by Bollore Group, the delay to the planned US listing and under-

utilisation of its balance sheet, among other things, for its low share price.

Talent agent and former Walt Disney Company president Michael Ovitz would join the board as chairman with two Pershing representatives also taking seats, Ackman's letter said.

The deal could prompt UMG management to leave, the ING analysts said, given that they had wanted a free hand in growing in emerging markets through M&A deals targeting 1 billion euros a year over the next few years.

REUTERS

FROM THE FRONT PAGE

Skymet forecasts below normal rains this season

"THE SECOND HALF of the season is likely to be more erratic and irregular," Jatin Singh, managing director, Skymet, said in a statement. In addition to El Nino, the Indian Ocean Dipole (IOD) has the capacity to drive monsoon circulation.

"A strong positive IOD event during the season has the potential to partially avert the ill effects of El Niño," the agency stated.

Skymet has stated that the core monsoon rained zone of central and western parts may witness inadequate rainfall. Punjab, Haryana, and Rajasthan are likely to observe less than normal rains, and more so, during August-September. East and northeastern parts will be placed better than the rest of the country, it stated. "This is likely to have a negative impact for the rural consumption as farm output could get impacted," Abheesh Roy, executive director, Nuvama Institutional Equities, said.

In terms of monthly performance, rainfall is projected at June (101%), July (95%), August (92%) and September (89%) of LPA, according to Skymet.

Adequate monsoon rains also helps rabi crops—wheat, pulses and oilseeds sowing—because of high soil moisture availability. The agency stated that there is a 40% chance of below normal monsoon



Commuters make their way through a varnished road following a rainfall at Kartavya Path in New Delhi on Tuesday

ANI

(between 90-95% of LPA) and 30% chance of drought or seasonal rainfall that is less than 90% of the benchmark.

In 2024 and 2025, rains were 108% of the benchmark or above normal level, according to the IMD making it the best monsoon in four years. In 2023, monsoon season performance was, however, below normal at 94% of LPA.

Mrutyunjay Mohapatra, director general, IMD, recently stated that the El Niño conditions are likely to develop by the end of July or the second half of the monsoon months. Typically, the southwest monsoon, after onset over Kerala coast in early June covers the entire country by July. The monsoon rains start gradually receding from the north

region during mid-September and by the fourth month, the country receives over 75% of its annual rainfall.

The volume of monsoon rainfall during four months is crucial to the country's kharif crops—rice, pulses, oilseeds and coarse cereals—is projected to be 81.7 centimetres against the normal benchmark of 87 centimetres, the agency stated. The LPA is the average rainfall received during 1971-2020. The IMD classifies 'normal' rainfall between 96-104% of LPA. Rainfall between 90-95% is considered 'below normal' while precipitation below 90% of LPA is termed 'deficient'. Rainfall in the range of 105-110% is considered 'above normal'.

"WE WILL FIND out tonight, one of the most important moments in the long and complex history of the World."

Brian Finucane, a former US State Department legal advisor now with the International Crisis Group, said Trump's remarks 'could plausibly be interpreted as a threat to commit genocide' under US and international law.

With only hours left before the deadline, a senior Iranian source said Tehran was maintaining its refusal to reopen the strait without US concessions that so far were not forthcoming.

Pakistan, which has been the main go-between, was still relaying messages, but Washington had not changed its tone, the source said. If the US carried out Trump's threat to hit Iran's power grid, Tehran would plunge Gulf states

including Saudi Arabia into darkness, the source added, a threat that had been conveyed to Washington via Qatar.

Earlier, another senior Iranian source told Reuters that Tehran had rejected a proposal conveyed by intermediaries for a temporary ceasefire.

Talks on a lasting peace could begin only after the US and Israel stop bombing, guarantee not to start again and offer compensation for damage, the Iranian source said, adding that any settlement must leave Iran in control of the strait, imposing fees for transit.

Despite the intensification of strikes and rhetoric from both sides, global markets were largely paralysed, hesitant to bet on whether Trump would follow through on his threats or call them off as he has in the past.

REUTERS



BlackRock, State Street target Invesco \$379-bn tech grip

VILDANA HAJRIC & KATIE GREIFELD
April 7

WALL STREET'S BIGGEST ETF issuers are circling Invesco's Nasdaq 100 franchise, threatening to end its near-exclusive hold on the index. Just a day after BlackRock filed a challenger to Invesco's Nasdaq 100-tracking ETF, State Street followed suit. On Tuesday, it submitted paperwork to launch the State Street SPDR Nasdaq 100 ETF, which would be its first fund focused on the tech-heavy gauge.

The BlackRock and State Street funds would be among just a handful of US-listed ETFs to solely track the Nasdaq 100—and the first ones to not be managed by Invesco, which has run the \$379 billion Invesco QQQ Trust Series 1 fund (ticker QQQ) since 1999. Exchange-operator Nasdaq has been historically selective about licensing out its namesake index, comprising the 100 largest non-financial companies listed on the Nasdaq exchange.

While other ETFs that add derivatives to the Nasdaq 100 stocks trade stateside, Invesco has enjoyed virtually exclusive access to the pure Nasdaq 100 in the US market. That relationship has produced QQQ, one of the largest ETFs globally, as well as the \$70 billion Invesco Nasdaq 100 ETF (QQQM).

IN FAST LANE



BlackRock, State Street funds would be among handful of US-listed ETFs to solely track the Nasdaq 100

These will be first ones to not be managed by Invesco

Some analysts posit that the new filings may be coming on the heels of news of an upcoming fast-tracking of new firms into the Nasdaq-100. Nasdaq said recently that it would enact a rule change designed to cut the time it takes for newly listed, large-cap companies to enter its main index, a move that will give shares of behemoths like SpaceX a faster route into funds that are pegged to the benchmark. "The Nasdaq 100 has become a cornerstone of sorts for investor portfolios, so issuers are doing what we've seen time and time again—imitating each other," said Todd Sohn, chief ETF strategist at Strategas Securities.

BLOOMBERG

Foldable iPhone faces snags

APPLE HAS BEEN encountering setbacks in the engineering test phase of its first foldable iPhone, which could lead to delays in its mass production and product shipment schedule, Nikkei Asia reported on Monday, citing sources.

Engineering development issues could delay the first shipments of the foldable iPhones by months in a worst-case scenario, according to the Nikkei report.

"It's true that more issues than expected have emerged during the early test production phase, and additional time will be needed to resolve them and make necessary adjustments," the report said, quoting a source.

Nikkei had reported in January that Apple would focus on delivering its first foldable iPhone and two non-folding models with upgraded cameras and larger displays for a flagship launch in the second half of 2026. Apple's work on a foldable iPhone has been progressing quietly for nearly a decade, reflecting Apple Inc.'s typically cautious approach to new hardware categories. Over the years, leaks and analyst reports have suggested that the company has continued refining prototypes.

Apple's work on a foldable iPhone has been progressing quietly for nearly a decade, reflecting Apple Inc.'s typically cautious approach to new hardware categories.

REUTERS

6.4.8 Kirthi Reddy Kambam

Sr. No.	Date of Acquisition	Nature of transaction	Face Value (in ₹)	Number of Equity Shares acquired	Issue price/ transfer price per Equity Share (in ₹)
1	July 22, 2015 ⁽¹⁾	Bonus issue in the ratio of 1:1	1	3,62,000	Nil

Note: (1) Received a total of 1,03,50,000 equity shares pursuant to the bonus issuance, of which 1,87,148 equity shares have been accepted in the previous buyback undertaken by the Company which was settled on August 19, 2024.

6.4.9 Kambam Spoorthi

Sr. No.	Date of Acquisition	Nature of transaction	Face Value (in ₹)	Number of Equity Shares acquired	Issue price/ transfer price per Equity Share (in ₹)
1	July 22, 2015 ⁽¹⁾	Bonus issue in the ratio of 1:1	1	1,26,000	Nil

Note: (1) Received a total of 38,00,000 equity shares pursuant to the bonus issuance, of which 60,827 equity shares have been accepted in the previous buyback undertaken by the Company which was settled on August 19, 2024.

6.4.10 Trident Chemphar Limited

Sr. No.	Date of Acquisition	Nature of transaction	Face Value (in ₹)	Number of Equity Shares acquired	Issue price/ transfer price per Equity Share (in ₹)
1	March 18, 2020 ⁽¹⁾	Market purchase	1	15,000	392.82

Note: (1) Acquired a total of 1,30,000 equity shares through market purchase at a weighted average price of ₹ 392.82/-, of which 7,296 equity shares have been accepted in the previous buyback undertaken by the Company which was settled on August 19, 2024.

6.4.11 Axis Clinicals Limited

Sr. No.	Date of Acquisition	Nature of transaction	Face Value (in ₹)	Number of Equity Shares acquired	Issue price/ transfer price per Equity Share (in ₹)
1	July 22, 2015 ⁽¹⁾	Bonus issue in the ratio of 1:1	1	12,000	Nil

Note: (1) Received a total of 26,18,745 equity shares pursuant to the bonus issuance, of which 6,080 equity shares have been accepted in the previous buyback undertaken by the Company which was settled on August 19, 2024.

6.4.12 RPR Sons Advisors Private Limited, Suneela Rani (Joint holding)

Sr. No.	Date of Acquisition	Nature of transaction	Face Value (in ₹)	Number of Equity Shares acquired	Issue price/ transfer price per Equity Share (in ₹)
1	January 19, 2017 ⁽¹⁾	Contribution by partners through an off-market transfer	1	35,07,000	12.12

Note: (1) 19,63,76,250 Equity Shares of the Company were contributed by Suneela Rani Penaka, a member of the Promoter & Promoter Group, at a weighted average price of ₹ 12.12/- per equity share, of which 18,14,893 equity shares have been accepted in the previous buyback undertaken by the Company which was settled on August 19, 2024.

6.4.13 Axis Clinicals Limited, Trident Chemphar Limited, RPR Sons Advisors Private Limited (Joint holding)

Sr. No.	Date of Acquisition	Nature of transaction	Face Value (in ₹)	Number of Equity Shares acquired	Issue price/ transfer price per Equity Share (in ₹)
1	March 30, 2017 ⁽¹⁾	Contribution by partners through an off-market transfer	1	3,00,000	32.64

Note: (1) 45,79,490 equity shares of the Company were contributed by Axis Clinicals Limited and 1,21,47,226 Equity Shares of the Company were contributed by Trident Chemphar Limited both members of the Promoter & Promoter Group, at a weighted average price of ₹ 32.64/- per equity share, of which 1,54,585 equity shares have been accepted in the previous buyback undertaken by the Company which was settled on August 19, 2024.

7 CONFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF THE BUYBACK REGULATIONS AND THE COMPANIES ACT

- 7.1 All the Equity Shares of the Company are fully paid up.
- 7.2 The Company shall not issue and allot any Equity Shares or other specified securities (including by way of bonus), from the date of the Board Meeting till the expiry of the Buyback period, i.e., the date on which the payment of consideration is made to the shareholders who have accepted the Buyback, except in discharge of subsisting obligations through conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into equity shares. There are no subsisting obligations to issue or allot any Equity Shares or other specified securities through conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into equity shares.
- 7.3 Unless otherwise specifically permitted by any relaxation issued by SEBI and/ or any other regulatory authority, the Company shall not raise further capital for a period of 1 (One) year, as prescribed under the provisions of Regulation 24(i)(f) of the Buyback Regulations, from the expiry of the Buyback period, i.e., the date on which the payment of consideration is made to the shareholders who have accepted the Buyback, except in discharge of its subsisting obligations.
- 7.4 The Company, as per the provisions of Section 68(8) of the Companies Act, will not make a further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) or other specified securities within a period of 6 (Six) months except by way of a bonus issue or in the discharge of subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into equity shares.
- 7.5 The Company shall not withdraw the Buyback after the Public Announcement of the offer to Buyback is made.
- 7.6 The Company will ensure consequent reduction of its share capital post Buyback and the Equity Shares bought back by the Company will be extinguished and physically destroyed in the manner prescribed under the Buyback Regulations and the Companies Act within the specified timelines.
- 7.7 The Company shall not buyback locked-in Equity Shares and non-transferable Equity Shares until the pendency of the lock-in or till the Equity Shares become transferable.
- 7.8 The consideration for the Buyback shall be paid by the Company only by way of cash.
- 7.9 Funds borrowed from banks and financial institutions, if any, will not be used for the Buyback.
- 7.10 The Company shall not buyback its Equity Shares or other specified securities from any person through negotiated deals whether on or off the Stock Exchanges or through spot transactions or through any private arrangement in the implementation of Buyback.
- 7.11 There are no defaults (either in the past or subsisting) in the repayment of any deposits (including interest payable thereon), redemption of debentures or preference shares, payment of dividend or repayment of any term loans to any financial institution or banks (including interest payable thereon), as the case may be, and in case of defaults which have ceased to subsist, if any, a period of more than 3 (three) years has lapsed.
- 7.12 The Company has not undertaken a buyback of any of its securities during the period of 1 (One) year immediately preceding the date of the Board Meeting.
- 7.13 The Company has been in compliance with Sections 92, 123, 127 and 129 of the Companies Act.
- 7.14 The aggregate amount of the Buyback (i.e., up to ₹ 800,00,00,000/- (Rupees Eight Hundred Crore Only) does not exceed 10% of the aggregate of the total paid-up equity share capital and free reserves (including securities premium) of the Company as per the latest audited standalone and consolidated financial statements of the Company as at March 31, 2025.
- 7.15 The maximum number of Equity Shares proposed to be purchased under the Buyback (i.e., 54,23,728 (Fifty Four Lakh Twenty Three Thousand Seven Hundred and Twenty Eight) Equity Shares) does not exceed 25% of the total number of outstanding Equity Shares of the Company as at March 31, 2025 and December 31, 2025.
- 7.16 The Company shall not make any offer of buyback within a period of 1 (One) year reckoned from the date of expiry of the Buyback period i.e., the date on which the payment of consideration is made to the shareholders whose equity shares have been accepted in the Buyback.
- 7.17 The Company shall comply with the statutory and regulatory timelines in respect of the Buyback in such manner as prescribed under the Companies Act and/ or the Buyback Regulations and any other applicable laws.
- 7.18 The Buyback shall be completed within a period of 1 (One) year from the date of passing of the Board resolution approving the Buyback.
- 7.19 There is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act, as on date.

- 7.20 The ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice its paid-up capital and free reserves (including securities premium) after the Buyback, based on latest audited standalone and consolidated financial statements of the Company, as prescribed under the Companies Act and rules made thereunder and Buyback Regulations.
- 7.21 The Company is not buying back its Equity Shares so as to delist its shares or other specified securities from the Stock Exchanges.
- 7.22 The Company shall not directly or indirectly purchase its Equity Shares through any subsidiary company including its own subsidiary companies, or through any investment company or group of investment companies.
- 7.23 As per Regulation 24(i)(e) of the Buyback Regulations, the members of the Promoter & Promoter Group, and their associates, shall not deal in the Equity Shares or other specified securities of the Company either through the stock exchanges or off-market transactions (including inter-se transfer of Equity Shares among the members of the Promoter & Promoter Group) from the date of the Board resolution approving the Buyback till the closing of the Buyback offer.
- 7.24 In accordance with Regulation 6 of the Buyback Regulations, the Company shall reserve 15% of the number of Equity Shares which the Company proposes to buyback or such number of Equity Shares entitled as per the shareholding of small shareholders as on the Record Date, whichever is higher, for the small shareholders as part of the Buyback.
- 7.25 The Company shall transfer from its free reserves and/ or such other sources as may be permitted by law, a sum equal to the nominal value of the Equity Shares bought back through the Buyback to the capital redemption reserve account and the details of such transfer shall be disclosed in its subsequent audited financial statement.
- 7.26 The Company has outstanding facilities with its lenders. In accordance with Regulation 5(i)(c) and Clause (xii) of Schedule I of the Buyback Regulations, the Company shall not undertake the Buyback unless it has obtained prior consent of its lenders, in case of breach of any covenant with such lenders. The Company confirms that it has obtained the prior consent of its lenders, as necessary, for undertaking the Buyback.

8 CONFIRMATIONS FROM THE BOARD OF THE COMPANY

- 8.1 As required by Clause (x) of Schedule I of the Buyback Regulations, the Board has confirmed that it has made full enquiry into the affairs and prospects of the Company and has formed an opinion, that:
- 8.1.1 immediately following the date of the Board Meeting, i.e., Monday, April 6, 2026, approving the Buyback, there will be no grounds on which the Company could be found unable to pay its debts, if any;
- 8.1.2 as regards the Company's prospects for the year immediately following the date of Board Meeting and having regard to the Board's intention with respect to the management of the Company's business during that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of 1 (One) year from the date of the Board Meeting; and
- 8.1.3 in forming its opinion aforesaid, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Companies Act, or the Insolvency and Bankruptcy Code, 2016, as applicable.

9 REPORT ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY'S STATUTORY AUDITORS

The text of the report dated April 6, 2026, of M/s. Deloitte Haskins & Sells, Chartered Accountants, the statutory auditors of the Company, addressed to the Board of the Company is reproduced below:

Quote

To,
Board of Directors,
Aurobindo Pharma Limited
Galaxy, Floor 22-24; Plot No 1, Sy No 83/1
Hyderabad Knowledge City,
Raidurg Panmaktha Hyderabad,
Telangana – 500032

Re: Statutory Auditor's Report in respect of proposed buyback of equity shares by Aurobindo Pharma Limited (the "Company") in terms of Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("the Buyback Regulations")

1. This Report is issued in accordance with the terms of our engagement letter March 25, 2026.
2. The Board of Directors of the Company have approved a proposal for buyback of Equity Shares by the Company at its meeting held on April 06, 2026, in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended (the "Act") and the Buyback Regulations.
3. We have been requested by the Management of the Company to provide a report on the accompanying "Statement of Permissible Capital Payment for the year ended and as at March 31, 2025" ("Annexure A") (hereinafter referred to as the "Statement"). This Statement has been prepared by the Management, which we have stamped for the purposes of identification only.

Management's Responsibility:

4. The preparation of the Statement in compliance with the proviso to Section 68(2) (b) of the Act and the proviso to Regulation 5(i)(b) of the Buyback Regulations and compliance with the Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. As the Buyback Regulations and the Act do not define the term "insolvent", the Company has applied the guidance provided in paragraphs 25 and 26 of Ind AS 1, Presentation of Financial Statements, which relate to the assessment of the Company's ability to continue as a going concern for a period of one year from April 06, 2026. The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion as specified in (x) of Schedule I to the SEBI Buyback Regulations and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from April 06, 2026 (date of passing of the Board Meeting resolution).

Auditor's Responsibility:

6. Pursuant to the requirements of the Buyback Regulations, it is our responsibility to provide a reasonable assurance that:
- i. we have inquired into the state of affairs of the Company in relation to the annual audited standalone and consolidated financial statements for the year ended and as at March 31, 2025 which were approved by the Board of Directors of the Company at their meeting held on May 26, 2025, and adopted by the shareholders of the Company in the Annual General Meeting held on September 10, 2025.
- ii. the amount of permissible capital payment as stated in Annexure A, has been properly determined considering the annual audited standalone and consolidated financial statements for the year ended and as at March 31, 2025 in accordance with the proviso to Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buyback Regulations; and
- iii. the Board of Directors of the Company, in their meeting held on April 06, 2026 have formed the opinion as specified in Clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent (as defined in management responsibility above) within a period of one year from the aforesaid date with regard to the proposed buyback is approved at Board meeting.
7. The annual standalone and consolidated financial statements referred to in paragraph 6 above, have been audited by us, on which we have issued an unmodified audit opinion in our reports each dated May 26, 2025. We conducted our audit of the annual standalone and consolidated financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
8. We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016), issued by the Institute of Chartered Accountants of India (the "Guidance Note") and Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this report. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements. Further our examination did not extend to any other parts and aspects of a legal or proprietary nature in the aforesaid Buyback.

Opinion

10. Based on inquiries conducted and our examination as above, we report that:

- i. We have inquired into the state of affairs of the Company in relation to its annual audited standalone and consolidated financial statements for the year ended and as at March 31, 2025, which have been approved by the Board of Directors of the Company in their meeting held on May 26, 2025.

- ii. The amount of permissible capital payment towards the proposed buy back of equity shares as computed in the Statement attached herewith, as Annexure A, in our view has been properly determined in accordance with the proviso to Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buyback Regulations.
- iii. The Board of Directors of the Company, at their meeting held on April 06, 2026 have formed their opinion as specified in clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company having regard to its state of affairs, will not be rendered insolvent (as defined in management responsibility above) within a period of one year from the date of passing the Board Resolution dated April 06, 2026.

Restriction on use

11. This report has been issued at the request of the Company solely for use of the Company
- i. in connection with the proposed buyback of equity shares of the Company as mentioned in paragraph 2 above,
- ii. to enable the Board of Directors of the Company to include in the Letter of offer and other documents pertaining to buyback to be filed with
- a. the Registrar of Companies, Securities and Exchange Board of India, stock exchanges, and any other regulatory authority as per applicable law; and
- b. the Central Depository Services (India) Limited, National Securities Depository Limited and
- c. to share with the Manager to Buyback offer in connection with the proposed buyback of equity shares of the Company for onward submission to relevant authorities in pursuance to the provisions of Section 68 and other applicable provisions of the Act and the Buyback Regulations, and may not be suitable for any other purpose.
- This report should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Deloitte Haskins & Sells

Chartered Accountants

(Firm's Registration No.008072S)

Sd/-

C Manish Muralidhar

(Partner)

(Membership No. 213649)

(UDIN: 26213649FRKCFB8227)

Place: Denver, USA

Date: April 06, 2026

Annexure A - Statement of Permissible Capital Payment as at March 31, 2025:

Computation of amount of permissible capital payment towards buyback of equity shares in accordance with the proviso to Section 68(2)(b) of the Companies Act, 2013 ("the Act") and read with proviso to Regulation 5(i)(b) of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended, based on annual audited standalone and consolidated financial statements as at and for the year ended March 31, 2025.

(Amount in ₹ millions)

Particulars		Amount - Standalone	Amount - Consolidated
Paid up Equity Share Capital as on March 31, 2025	(A)	580.8	580.8
(580,801,623 fully paid-up Equity Shares of ₹ 1 each)			
Free Reserves as on March 31, 2025			
Securities Premium	-		751.1
General Reserve	2,013.9		2,257.0
Retained Earnings	200,904.0		302,216.5
Total Free Reserves	(B)	202,917.9	305,224.6
Total	C=(A+B)	203,498.7	305,805.4
Maximum amount permissible towards buyback of equity shares in accordance with the proviso to Section 68(2)(b) of the Companies Act, 2013 and read with proviso to Regulation 5(i)(b) of Buyback Regulations (10% of the total Paid-up equity capital and free reserves of standalone and consolidated financial statements)	C * 10%	20,349.9	30,580.5
Maximum amount permissible for buyback lower of Standalone and Consolidated amounts			20,349.9

Notes:

- 1) The amount of paid-up equity share capital and free reserves as at March 31, 2025 have been extracted from the annual audited standalone and consolidated financial statements of the Company as at and for the year ended March 31, 2025.
- 2) As the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended and the Act do not define the term "insolvent", the Company has applied the guidance provided in paragraphs 25 and 26 of Ind AS 1, Presentation of Financial Statements, which relate to the assessment of the Company's ability to continue as a going concern for a period of one year from April 06, 2026 as well as for a period of one year immediately following the date of passing of the Board Meeting resolution.

For and on behalf of **Board of Directors of Aurobindo Pharma Limited**

Sd/-

K. Nithyananda Reddy

Vice Chairman and Managing Director

Date : April 06, 2026

Unquote

10 RECORD DATE AND SHAREHOLDER ENTITLEMENT

- 10.1 As required under the Buyback Regulations, the Company has fixed Friday, April 17, 2026, as the Record Date for the purpose of determining the entitlement and the names of the Eligible Shareholders, who will be eligible to participate in the Buyback.
- 10.2 In due course, Eligible Shareholders will receive a letter of offer in relation to the Buyback ("**Letter of Offer**") along with a Tender Offer form indicating the entitlement of the Eligible Shareholder for participating in the Buyback. Even if the Eligible Shareholder does not receive the Letter of Offer along with a tender form, the Eligible Shareholder may participate and tender shares in the Buyback.
- As required under the Buyback Regulations, the dispatch of the Letter of Offer shall be through electronic mode only, within 2 (Two) working days from the Record Date and, if any Eligible Shareholder requires a physical copy of the Letter of Offer, a request has to be sent to the Company or the Registrar to the Buyback and the same shall be provided.**
- 10.3 The Equity Shares proposed to be bought back by the Company shall be divided into two categories: (a) reserved category for small shareholders; and (b) general category for all other Eligible Shareholders.
- 10.4 As defined in Regulation 2(1)(n) of the Buyback Regulations, a "**Small Shareholder**" is a shareholder of the Company who holds Equity Shares whose market value, on the basis of the closing price of the Equity Shares on the Stock Exchanges having the highest trading volume as on the Record Date, is not more than ₹ 2,00,000/- (Rupees Two Lakh Only).
- 10.5 In accordance with Regulation 6 of the Buyback Regulations, 15% of the number of Equity Shares which the Company proposes to buy back or the number of Equity Shares entitled as per the shareholding of Small Shareholders as on the Record Date, whichever is higher, shall be reserved for the Small Shareholders as part of this Buyback.
- 10.6 Based on the shareholding on the Record Date, the Company will determine the entitlement of each Eligible Shareholder, including Small Shareholders, to tender their Equity Shares in the Buyback. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective Eligible Shareholder as on the Record Date and the ratio of Buyback applicable in the category to which such Eligible Shareholder belongs to. The final number of Equity Shares that the Company shall purchase from each Eligible Shareholder will be based on the total number of Equity Shares tendered by such Eligible Shareholder. Accordingly, the Company may not purchase all of the Equity Shares tendered by an Eligible Shareholder.
- 10.7 In accordance with Regulation 9(ix) of the Buyback Regulations, in order to ensure that the same Eligible Shareholder with multiple demat accounts/ folios do not receive a higher entitlement under the small shareholder category, the Company shall club together the Equity Shares held by such Eligible Shareholders with a common permanent account number ("**PAN**") for determining the category (small shareholder or general) and entitlement under Buyback. In case of joint shareholding, the Company will club together the Equity Shares held in cases where the sequence of PANs of the joint shareholders is identical. In case of Eligible Shareholders holding Equity Shares in physical form, where the sequence of PANs is identical or where the PAN of all joint shareholders are not available,

Contd.

the Company will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and the names of joint shareholders are identical. The shareholding of institutional investors like mutual funds, pension funds/ trusts, insurance companies etc. with common PAN will not be clubbed together for determining the category and will be considered separately, where these Equity Shares are held for different schemes and have a different demat account nomenclature based on information prepared by the registrar and transfer agent as per the shareholder records received from the depositories.

10.8 After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by Eligible Shareholders in that category, and thereafter from Eligible Shareholders who have tendered over and above their entitlement in the other category.

10.9 The participation of Eligible Shareholders in the Buyback is voluntary. Eligible Shareholders holding Equity Shares of the Company can choose to participate and get cash in lieu of shares to be accepted under the Buyback or they may choose not to participate. Eligible Shareholders holding Equity Shares of the Company may also accept a part of their entitlement. Eligible Shareholders holding Equity Shares also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other shareholders, if any. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body – broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.

10.10 The maximum number of Equity Shares that can be tendered under the Buyback by any Eligible Shareholder cannot exceed the number of Equity Shares held by the Eligible Shareholder as on the Record Date. In case the Eligible Shareholder holds Equity Shares through multiple demat accounts, the tender through a demat account cannot exceed the number of Equity Shares held in that demat account.

10.11 The Equity Shares tendered as per the entitlement by Eligible Shareholders holding Equity Shares of the Company as well as additional shares tendered, if any, will be accepted as per the procedure laid down in the Buyback Regulations. If the Buyback entitlement for any shareholder is not a round number, then the fractional entitlement shall be ignored for computation of Buyback entitlement to tender Equity Shares in the Buyback. The settlement under the Buyback will be done using the mechanism notified under the SEBI Circulars.

10.12 Participation in the Buyback by Eligible Shareholders may trigger capital gains taxation in India and in their country of residence. The transaction of Buyback would also be chargeable to securities transaction tax in India. In due course, Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, Eligible Shareholders are advised to consult their own legal, financial and tax advisors for the applicable tax implications prior to participating in the Buyback.

10.13 Detailed instructions for participation in the Buyback (tender of Equity Shares in the Buyback) as well as the relevant timetable will be included in the Letter of Offer to be sent to the Eligible Shareholder(s).

11 PROCESS AND METHODOLOGY FOR BUYBACK

11.1 The Buyback is open to all Eligible Shareholders holding Equity Shares either in physical and/ or in dematerialized form as on Record Date.

11.2 The Buyback shall be implemented using the "Mechanism for acquisition of shares through Stock Exchange" as specified by the SEBI Circulars ("Stock Exchange Mechanism") and following the procedure prescribed in the Companies Act and the Buyback Regulations and as may be determined by the Board (including the committee of the Board authorized to complete the formalities of the Buyback) on such terms and conditions as may be permitted by law from time to time.

11.3 For implementation of the Buyback, the Company has appointed Axis Capital Limited as the registered broker to the Company ("Company's Broker") to facilitate the process of tendering of Equity Shares through the Stock Exchange Mechanism for the Buyback and through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:

AXIS CAPITAL
AXIS CAPITAL LIMITED
1st Floor, Axis House, P. B. Marg, Worli, Mumbai - 400 025
Tel: +91 22 4325 5517; Fax: +91 22 4325 3000
Contact Person: Ankit Gala
Email: apl.buyback@axiscap.in
SEBI Registration Number: INZ000189931

11.4 BSE will be the designated stock exchange for the purpose of this Buyback. The Company will request BSE to provide the separate acquisition window ("Acquisition Window") to facilitate placing of sell orders by Eligible Shareholders who wish to tender Equity Shares in the Buyback. The details of the Acquisition Window will be specified by BSE from time to time.

11.5 During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by Eligible Shareholders through their respective stock broker(s) ("Seller Member(s)") during normal trading hours of the secondary market. The Seller Member can enter orders for Equity Shares held in dematerialized form and physical form. In the tendering process, the Company's Broker may also process the orders received from the Eligible Shareholders.

11.6 In the event the Seller Member(s) of any Eligible Shareholder is not registered with BSE as a trading member/ stock broker, then that Eligible Shareholder can approach any BSE registered stock broker and can register themselves by using quick unique client code ("UCC") facility through the BSE registered stock broker (after submitting all details as may be required by such BSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders are unable to register using UCC facility through any other BSE registered broker, Eligible Shareholders may approach Company's Broker i.e., Axis Capital Limited, to place their bids, subject to completion of KYC requirements as required by the Company's Broker.

11.7 Modification/ cancellation of orders and multiple bids from a single Eligible Shareholder will only be allowed during the tendering period of the Buyback. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as "one bid" for the purposes of acceptance.

The cumulative quantity tendered shall be made available on the website of BSE (www.bseindia.com) throughout the trading session and will be updated at specific intervals during the tendering period.

11.8 Further, the Company will not accept Equity Shares tendered for Buyback which are under restraint order of the court/ any other competent authority for transfer/ sale and/ or title in respect of which is otherwise under dispute or where loss of share certificates has been notified to the Company and the duplicate share certificates have not been issued either due to such request being under process as per the provisions of law or otherwise.

11.9 Procedure to be followed by Eligible Shareholders holding Equity Shares in dematerialized form:

11.9.1 Eligible Shareholders who desire to tender their Equity Shares held by them in dematerialized form under the Buyback would have to do so through their respective Seller Member by indicating to the concerned Seller Member, the details of Equity Shares they intend to tender under the Buyback.

11.9.2 The Seller Member(s) would be required to place an order/ bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buyback using the Acquisition Window of BSE. For further details, Eligible Shareholders may refer to the circulars issued by BSE and Indian Clearing Corporation Limited ("Clearing Corporation").

11.9.3 The details of the settlement number under which the lien will be marked on the Equity Shares tendered for the Buyback will be provided in a separate circular to be issued by BSE and the Clearing Corporation.

11.9.4 The lien shall be marked by the Seller Member in the demat account of the Eligible Shareholder for the shares tendered in Tender Offer. Details of shares marked as lien in the demat account of the Eligible Shareholder shall be provided by the depositories to the Clearing Corporation. In case, the Eligible Shareholder's demat account is held with one depository and clearing member pool and Clearing Corporation account is held with other depository, shares shall be blocked in the Eligible Shareholder's demat account at source depository during the tendering period. Inter depository Tender Offer ("IDT") instructions shall be initiated by the Eligible Shareholder at source depository to clearing member/ Clearing Corporation account at target depository. Source depository shall block the shareholder's securities (i.e., transfers from free balance to blocked balance) and send IDT message to target depository for confirming creation of lien. Details of shares blocked in the Eligible Shareholder's demat account shall be provided by the target depository to the Clearing Corporation.

11.9.5 For orders placed with respect to dematerialized Equity Shares, by clearing members entities who have been allocated a custodian participant code by the Clearing Corporation ("Custodian Participant"), early pay-in is mandatory prior to confirmation of order by custodian. The custodian shall either confirm or reject the orders not later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification by the concerned Selling Member shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.

11.9.6 Upon placing the bid, the Seller Member(s) shall provide a Transaction Registration Slip ("TRS") generated by the exchange bidding system to the Eligible Shareholder on whose behalf the bid has been placed. The TRS will contain the details of the order submitted like bid ID number, application number, DP ID, client ID, number of Equity Shares tendered etc. In case of non-receipt of the completed tender form and other documents, but lien marked on Equity Shares and a valid bid in the Exchange Bidding System, the bid by such Eligible Shareholder shall be deemed to have been accepted.

11.9.7 It is clarified that in case of dematerialized Equity Shares, submission of the tender form and TRS is not mandatory. After the receipt of the demat Equity Shares by the Clearing Corporation and a valid bid in the exchange bidding system, the Buyback shall be deemed to have been accepted, for Eligible Shareholders holding Equity Shares in demat form.

11.9.8 The Eligible Shareholders will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares due to rejection or due to prorated Buyback decided by the Company. Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buyback of shares by the Company. In the event if any equity shares are tendered to Clearing Corporation, excess dematerialized equity shares or unaccepted dematerialized equity shares, if any, tendered by the Eligible Shareholders would be returned to them by the respective Clearing Corporation. If the securities transfer instruction is rejected in the depository system, due to any issue, then such securities will be transferred to the Seller Member's depository pool account for onward transfer to the eligible shareholder. On the date of the settlement, in case of Custodian Participant orders, excess dematerialized shares or unaccepted dematerialized shares, if any, will be returned to the respective custodian depository pool account.

11.9.9 Eligible Shareholders who have tendered their demat shares in the buyback shall also provide all relevant documents, which are necessary to ensure transferability of the demat shares in respect of the tender form to be sent. Such documents may include (but not be limited to): (i) duly attested power of attorney, if any person other than the Eligible Shareholder has signed the tender form; (ii) duly attested death certificate and succession certificate/legal heirship certificate, in case any Eligible Shareholder is deceased, or court approved scheme of merger/amalgamation for a company; and (iii) in case of companies, the necessary certified corporate authorizations (including board and/or general meeting resolutions).

11.10 Procedure to be followed by Eligible Shareholders holding Equity Shares in physical form:

In accordance with SEBI's circular dated July 31, 2020 (circular no. SEBI/HO/CFD/ CMD1/CIR/ P/2020/144), shareholders holding Equity Shares in physical form are allowed to tender such shares in a buyback undertaken through the Tender Offer route. However, such tendering shall be as per the provisions of the Buyback Regulations. The procedure is as below:

11.10.1 Eligible Shareholders who are holding physical Equity Shares and intend to participate in the Buyback will be required to approach their respective Seller Member along with the complete set of documents for verification procedures to be carried out before placement of the bid. Such documents will include the (a) Tender Form duly signed by all Eligible Shareholders (in case shares are in joint names, in the same order in which they hold the shares), (b) original share certificate(s), (c) valid share transfer form(s)/ Form SH-4 duly filled and signed by the transferors (i.e. by all registered Shareholders in the same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (d) self-attested copy of PAN card(s) of all Eligible Shareholders, (e) any other relevant documents such as power of attorney, corporate authorization (including board resolution/ specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder is deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the register of members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar card, voter identity card or passport.

11.10.2 Based on documents mentioned in paragraph 11.10.1 above, the concerned Seller Member shall place an order/ bid on behalf of the Eligible Shareholders holding Equity Shares in physical form who wish to tender Equity Shares in the Buyback, using the Acquisition Window of BSE. Upon placing the bid, the Seller Member shall provide a TRS generated by the exchange bidding system to the Eligible Shareholder. TRS will contain the details of order submitted like folio number, certificate number, distinctive number, number of Equity Shares tendered etc.

11.10.3 Any Seller Member/ Eligible Shareholder who places a bid for physical Equity Shares, is required to deliver the original share certificate(s) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post, speed post or courier or hand delivery to the Registrar to the Buyback i.e., KFin Technologies Limited at the address mentioned at paragraph 14 below) on or before the Buyback closing date. The envelope should be super scribed as "Aurobindo Pharma Limited Buyback 2026". One copy of the TRS will be retained by Registrar to the Buyback and it will provide acknowledgement of the same to the Seller Member/ Eligible Shareholders.

11.10.4 The Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents are submitted. Acceptance of the physical Equity Shares for Buyback by the Company shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar to the Buyback will verify such bids based on the documents submitted on a daily basis and till such verification, BSE shall display such bids as 'unconfirmed physical bids'. Once Registrar to the Buyback confirms the bids, they will be treated as 'confirmed bids'.

11.10.5 In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialization, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialized is completed well in time so that they can participate in the Buyback before the closure of the tendering period of the Buyback.

11.10.6 An unregistered shareholder holding Equity Shares in physical form may also tender their Equity Shares in the Buyback by submitting the duly executed transfer deed for transfer of shares, purchased prior to the Record Date, in their name, along with the offer form, copy of their PAN card and of the person from whom they have purchased shares and other relevant documents as required for transfer, if any.

11.11 The Buyback from the Eligible Shareholders who are residents outside India including foreign corporate bodies (including erstwhile overseas corporate bodies), foreign portfolio investors, non-resident Indians, members of foreign nationality, if any, shall be subject to the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any, Income Tax Act, 2025 and rules and regulations framed thereunder, as applicable, and also subject to the receipt/ provision by such Eligible Shareholders of such approvals, if and to the extent necessary or required from concerned authorities including, but not limited to, approvals from the RBI under the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any.

11.12 The reporting requirements for non-resident shareholders under RBI, Foreign Exchange Management Act, 1999, as amended and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholders and/ or the Eligible Shareholder's broker through which the Eligible Shareholder places the bid.

11.13 Modification/cancellation of orders will only be allowed during the tendering period of the Buyback.

The cumulative quantity of Equity Shares tendered shall be made available on the website of BSE (www.bseindia.com) throughout the trading session and will be updated at specific intervals during the tendering period.

12 METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per the Buyback Regulations:

12.1 The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.

12.2 The Company will pay the consideration to the Company's Broker who will transfer the funds pertaining to the Buyback to the Clearing Corporation's bank accounts as per the prescribed schedule. For Equity Shares accepted under the Buyback, the Clearing Corporation will make direct funds payout to respective Eligible Shareholders. If the Eligible Shareholders' bank account details are not available or if the funds transfer instruction is rejected by RBI/ bank, due to any reason, then such funds will be transferred to the concerned Seller Member's settlement bank account for onward transfer to such Eligible Shareholders.

12.3 Details in respect of shareholder's entitlement for Tender Offer process will be provided to the Clearing Corporation by the Registrar on behalf of the Company. On receipt of the same, the Clearing Corporation will cancel the excess or unaccepted blocked shares in the demat account of the Eligible Shareholder. On settlement date, all blocked shares mentioned in the accepted bid will be transferred to the Clearing Corporation.

12.4 In case the demat account of the Eligible Shareholder is held with one depository and the Clearing Member pool/ Clearing Corporation account is held with another depository, the Clearing Corporation that holds the Clearing Member pool and Clearing Corporation account of the Eligible Shareholder will cancel the excess or unaccepted shares in the depository that holds the demat account. Source depository will not be able to release the lien without a release of IDT message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from Clearing Corporation or automatically generated after matching with bid accepted details as received from the Company or the Registrar to the Buyback. Post receiving the IDT message

from target depository, source depository will cancel/release excess or unaccepted blocked shares in the demat account of the Eligible Shareholder. Post completion of tendering period and receiving the requisite details viz., demat account details and accepted bid quantity, source depository shall debit the securities as per the communication/message received from target depository to the extent of accepted bid shares from Eligible Shareholder's demat account and credit it to the Clearing Corporation settlement account in target depository on settlement date.

12.5 In relation to the Equity Shares in physical form:

a) If Equity Shares in physical form tendered by Eligible Shareholders are not accepted, the share certificate would be returned to such Eligible Shareholders by registered post or by ordinary post or courier at the Eligible Shareholders' sole risk. The Company also encourages Eligible Shareholders holding Equity Shares in physical form to dematerialize their such Equity Shares.

b) If however, only a portion of the Equity Shares in physical form held by an Eligible Shareholder is accepted in the Buyback, then the Company is authorised to split the share certificate and issue a Letter of Confirmation ("LOC") in accordance with SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 with respect to the new consolidated share certificate for the unaccepted Equity Shares tendered in the Buyback. The LOC shall be dispatched to the address registered with the Registrar and Transfer Agent of the Company ("RTA"). The RTA shall retain the original share certificate and deface the certificate with a stamp "Letter of Confirmation Issued" on the face/ reverse of the certificate to the extent of the excess Equity Shares. The LOC shall be valid for a period of 120 days from the date of its issuance, within which the Equity Shareholder shall be required to make a request to their depository participant for dematerializing the Equity Shares in physical form. In case the Equity Shareholder fails to submit the demat request within the aforementioned period, the RTA shall credit the Equity Shares to a separate demat account of the Company opened for the said purpose.

12.6 In case of certain client types viz. NRI, foreign clients etc. (where there are specific RBI and other regulatory requirements pertaining to funds pay-out) who do not opt to settle through custodians, the funds pay-out would be given to their respective Selling Member's settlement accounts for releasing the same to the respective Eligible Shareholder's account. For this purpose, the client type details would be collected from the depositories, whereas funds payout pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by BSE and the Clearing Corporation from time to time.

12.7 Details in respect of shareholder's entitlement for Tender Offer process will be provided to the Clearing Corporation by the Company or Registrar to the Buyback. On receipt of the same, Clearing Corporation will cancel the excess or unaccepted blocked shares in the demat account of the shareholder. On settlement date, all blocked shares mentioned in the accepted bid will be transferred to the Clearing Corporation.

12.8 In the case of inter depository, Clearing Corporation will cancel the excess or unaccepted shares in target depository. Source depository will not be able to release the lien without a release of IDT message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from Clearing Corporation or automatically generated after matching with bid accepted detail as received from the Company or the Registrar to the Buyback. Post receiving the IDT message from target depository, source depository will cancel/ release excess or unaccepted block shares in the demat account of the shareholder. Post completion of tendering period and receiving the requisite details viz., demat account details and accepted bid quantity, source depository shall debit the securities as per the communication/ message received from target depository to the extent of accepted bid shares from shareholder's demat account and credit it to Clearing Corporation settlement account in target depository on settlement date.

12.9 The Equity Shares bought back in dematerialized form would be transferred directly to the demat escrow account of the Company opened for the Buyback ("Company Demat Escrow Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of BSE.

12.10 Eligible Shareholders who intend to participate in the Buyback should consult their respective Seller Member(s) for details of any cost, applicable taxes, charges and expenses (including brokerage) etc., that may be levied by the Seller Member(s) upon the selling shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the Eligible Shareholders in respect of accepted Equity Shares could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Manager to the Buyback and Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Shareholders.

12.11 The Seller Member(s) would issue contract note and pay the consideration for the Equity Shares accepted under the Buyback and return the balance unaccepted Equity Shares to their respective clients/ will unblock the excess unaccepted Equity Shares. The Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buyback.

12.12 The Equity Shares accepted, bought and lying to the credit of the Company Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.

13 COMPLIANCE OFFICER

13.1 The Company has designated the following as the Compliance Officer for the Buyback:

Name : Mr. B. Adi Reddy
Designation : Company Secretary and Compliance Officer
Address : Galaxy, Floors: 22-24, Plot No. 1, Survey No.83/1, Hyderabad Knowledge City, Raidurg Panmaktha, Ranga Reddy District, Hyderabad - 500 032, Telangana, India.
Tel no. : +91 40 6672 5333
Email : cs@aurobindo.com

13.2 In case of any clarifications or to address investor grievance, the shareholders may contact the Compliance Officer, from Monday to Friday between 10:00 am (IST) to 5:00 pm (IST) on all working days except public holidays, at the above-mentioned address.

14 INVESTOR SERVICE CENTER AND REGISTRAR TO THE BUYBACK

14.1 The Company has appointed the following as the Registrar to the Buyback:

KFin Technologies Limited
Address: Selenium, Tower- B, Plot No 31 & 32 Gachibowli, Financial District Nanakramguda, Serilingampally, Hyderabad, Telangana - 500032
Tel. no.: +91 40 6716 2222
Fax no.: +91 40 6716 1563;
Contact person: M Murali Krishna
Toll Free number: 18003094001
Email: aurobindo.buyback2026@kfintech.com
Website: www.kfintech.com
Investor Grievance mail: cinward.ris@kfintech.com
SEBI Registration Number: INR000000221
Validity: Permanent
CIN: L72400MH2017PLC444072

14.2 In case of any query, the shareholders may also contact the Registrar to the Buyback, from Monday to Friday between 10:00 am (IST) to 5:00 pm (IST) on all working days except public holidays at the above-mentioned address.

15 MANAGER TO THE BUYBACK

The Company has appointed the following as Manager to the Buyback:

AXIS CAPITAL LIMITED
1st Floor, Axis House
P. B. Marg, Worli, Mumbai - 400 025, Maharashtra, India
Tel.: +91 22 4325 2183; **Fax:** +91 22 4325 3000
Contact Person: Harish Patel/ Simran Gadh
Email: apl.buyback@axiscap.in
Website: www.axiscapital.co.in
SEBI Registration Number: INM000012029

16 DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board accepts full and final responsibility for all the information contained in this Public Announcement and confirms that this Public Announcement contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of **Aurobindo Pharma Limited**

K. Nithyananda Reddy **M. Madan Mohan Reddy** **B. Adi Reddy**
Managing Director Whole-time Director Company Secretary and
DIN: 01284195 **DIN:** 01284266 **Compliance Officer**
Membership No.: ACS 13709

Date : April 7, 2026
Place : Hyderabad

Aarti Drugs Limited
CIN: L37060MH1984PLC055433
Regd. Off: Plot No. N-198, M.I.D.C., Tarapur, Village Pantemhi, Tal. and Dist. Palghar - 401 506, Maharashtra.
Corp Office: Ground Floor, Mahendra Industrial Estate, Plot No. 109-D, Road No. 29, Sion (East), Mumbai 400 022 Phone: 022-2401 9025 | Fax: 022-2407 3462
Website: www.aartidrugs.com | Email: investorrelations@aartidrugs.com

SPECIAL WINDOW FOR RE-LODGE/MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES

Please note that a Special window for transfer and dematerialisation (Demat) of Physical Shares will open upto February 4, 2027 as per SEBI Circular No. HO/38/13/11(2)/2026-MIRSD-POD/13750/2026 dated January 30, 2026 ("SEBI Circular"). The Facility is available for those Investors who had purchased physical shares of Aarti Drugs Limited ("the Company") prior to April 1, 2019 and;

a) had not lodged the shares for transfer; or
b) had lodged the shares for transfer, but the same were rejected, returned, or not attended due to deficiencies in documentation.

Applicability of the Special Window
For clarity regarding the applicability of this window to transfer the deeds executed before April 1, 2019, Investors may refer to the matrix below:

Execution Date of Transfer Deed	Lodged for transfer before April 01, 2019?	Original Security Certificate Available?	Eligible to lodge in the current window?
Before April 01, 2019	No (it is fresh lodgement)	Yes	Yes
Before April 01, 2019	Yes	Yes	Yes
	(it was rejected/ returned earlier)		
Before April 01, 2019	Yes	No	No
Before April 01, 2019	No	No	No

Kindly note that request(s) which are accompanied by original share certificate(s) along with transfer deed(s) and other supporting documents will only be considered under the Special Window.

Investors wishing to avail of this Special Window may contact the company's Registrar and Transfer Agent, **MUGF Intime India Private Limited** (Formerly known as Link Intime India Private Limited) (Unit: Aarti Drugs Limited), having their address at C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400083.

For further details, Investors may refer to the SEBI Circular available at www.sebi.gov.in. Queries may be addressed to rt.helpdesk@in.mpmf.com

By Order of the Board of Directors
For Aarti Drugs Limited

Sd/-
Rushikesh Deole
Company Secretary
ICSI. M. No.F12932

PLACE: MUMBAI
DATE: April 7, 2026

CFS Camlin
FINE SCIENCES
CAMLIN FINE SCIENCES LIMITED
CIN: L74100MH1993PLC073561
Registered Office: Floor 2 to 5, Building "In G. S. Point", C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098, India.
Tel: 91-22-6700 1000; Fax: 91-22-28324404;
Email: secretarial@camlinfo.com; Website: www.camlinfo.com

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

NOTICE is hereby given that pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Secretarial Standard-2 on General Meetings ("the SS-2"), read with various General Circulars issued by the Ministry of Corporate Affairs ("MCA Circulars"), Circulars issued by the Securities and Exchange Board of India ("SEBI Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions of the Act, rules, regulations, circulars and notifications (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), an ordinary resolution for **Increase in Authorized Share Capital and Consequent Amendment to Clause V of the Memorandum of Association of the Company** is proposed for approval of the Members of Camlin Fine Sciences Limited ("the Company") by way of Postal Ballot through Remote E-Voting i.e. Voting through Electronic Means only ("Remote e-Voting").

In compliance with the above-mentioned provisions and the MCA Circulars and SEBI Circulars, the Company has completed electronic dispatch of the Postal Ballot Notice along with the Explanatory Statement pertaining to the aforementioned resolution on Tuesday, April 7, 2026 to those Members whose names appear in the Register of Members / list of Beneficial Owners maintained by and email address registered with the Depositories / their depository participant / the Company's Registrar and Share Transfer Agents (MUGF Intime India Private Limited) / the Company as at close of business hours on **Friday, April 3, 2026 (i.e. Cut-Off Date)**.

The copy of the Postal Ballot Notice is also available on the Company's website at www.camlinfo.com, website of Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited ("NSDL") at <https://www.evoting.nsdl.com>.

Instructions for Remote E-Voting:

The Remote E-Voting will commence on **Wednesday, April 8, 2026 at 09:00 a.m. IST and will end on Thursday, May 7, 2026 at 5:00 p.m. IST**. Remote e-Voting will be blocked by NSDL immediately thereafter and will not be allowed beyond the said date and time.

Voting rights of a Member / Beneficial Owner (in case of electronic shareholding) shall be in proportion to his/her/its shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date. Members whose names appear in the Register of Members / List of Beneficial Owners as on the Cut-Off Date shall only be considered eligible for the purpose of e-voting and those members would be able to cast their votes and convey their assent or dissent to the proposed resolution only through the Remote E-voting process. Any person who is not a member as on the Cut-Off date should treat the Postal Ballot Notice for information purpose only.

Please note that there will be no dispatch of physical copies of Notices or Postal Ballot forms to the Members of the Company and no physical ballot forms will be accepted. Members are requested to carefully read the instructions in this Postal Ballot Notice and record their assent (FOR) or dissent (AGAINST) only through the Remote E-Voting process **not later than 5:00 p.m. IST on Thursday, May 7, 2026**, in order to be eligible for being considered, failing which it will be strictly considered that no vote has been received from the Member.

Process for those Members whose email ids are not registered with the Depositories / their depository participant / the Company's Registrar and Share Transfer Agents / the Company:

To facilitate Members to receive this Postal Ballot Notice electronically and cast their vote electronically, the Company has made special arrangement with its Registrar and Share Transfer Agent, MUGF Intime India Private Limited for registration of e-mail addresses. Eligible Members who have not registered their e-mail address are requested to register the same (i) with the Depository Participant(s) where they maintain their demat accounts, if the shares are held in electronic form, and (ii) Members holding shares in physical mode, who have not registered / updated their e-mail address with the Company, are requested to register / update their e-mail address by submitting Form ISR-1 (available on the website of the Company at www.camlinfo.com) duly filled and signed along with requisite supporting documents to MUGF Intime India Private Limited ("Registrar and Share Transfer Agent") at C101, 247 Park, LBS Marg, Vikhroli West, Mumbai 400 083.

The Board of Directors of the Company has appointed Mr. J. H. Ranade, Partner failing which Mr. Sohan J. Ranade, Partner failing which Ms. Tejash J. Jogal, Partner of M/s. JHR & Associates as the Scrutinizer for conducting the e-voting process electronically in a fair and transparent manner.

The resolution, if approved, shall be deemed to have been passed on the last date of e-voting i.e., Thursday, May 7, 2026. The results of the voting conducted through Postal Ballot (Remote E-Voting process) along with the Scrutinizer's Report will be announced by the Chairman or person authorized by the Chairman, on or before Saturday, May 9, 2026. The results will also be displayed on the website of the Company, www.camlinfo.com, under the Investors Relations and at the Registered Office of the Company, website of Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of NSDL at <https://www.evoting.nsdl.com>.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022 - 4886 7000 or send a request at evoting@nsdl.com. In case of any grievances connected with the facility for voting by electronic means, please contact Ms. Sarita Mote, Assistant Manager, NSDL, at evoting@nsdl.com.

Members are requested to carefully read the notes set out in the Postal Ballot Notice and in particular, the manner of casting vote through Remote E-Voting.

For Camlin Fine Sciences Limited

Rahul Sawale
Company Secretary
& V. P. Legal
Place : Mumbai
Date : April 7, 2026
ICSI Membership No. A29314

AGS TRANSCAT TECHNOLOGIES LIMITED
(Under Corporate Insolvency Resolution Process)
Registered Office: 605-606, Trade Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Panel (West), Mumbai - 400013

Notice is hereby given to the general public, landlords, property owners and all concerned persons that AGS Transcat Technologies Limited ("Corporate Debtor"), presently undergoing Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016 and that Corporate Debtor had installed and operated Off-Site Automated Test Machines (ATMs) / Cash Recyclers Machines (CRMs) at various premises across India under rental / leave and license arrangements executed with the respective property owners / landlords.

Pursuant to the admission of the Corporate Debtor under CIRP, the undersigned made a public announcement on 27th August, 2025 in Form A in the (i) Free Press Journal - Maharashtra Edition (English), (ii) Navshakti - Maharashtra Edition (Marathi) for inviting claims from the public at large including the landlords whose dues are pending against the Corporate Debtor. Subsequently, a corrigendum to the said public announcement was also published on 3rd September 2025.

It is hereby informed that certain Off-Site ATM locations are presently non-functioning, and accordingly the rental / leave and license agreements in respect of such non-functioning ATM locations stands cancelled and/or terminated with effect from 25th August 2025 on account of commencement of CIRP.

In view of the above, the Company shall not be liable for payment of rent, license fees, electricity charges, maintenance charges or any other dues whatsoever in relation to such non-functioning ATM locations from the date of commencement of CIRP i.e., 25th August, 2025 onwards.

Further, any claims or demands, if submitted now or hereafter, shall be considered and dealt in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 and the regulations framed thereunder.

It is also clarified that the ATM machines, vaults, electronic equipment, signage and other related assets installed at such locations are the property of the Corporate Debtor and/or respective banks, and no landlord, property owner, or third party shall dismantle or remove any of the assets without written permission from the undersigned. Any such obstruction may invite appropriate legal action.

This notice is issued solely for the purpose of intimation to the public at large and to avoid any future disputes or unauthorized claims in respect of such ATM locations.

Sd/-
CA Brijendra Kumar Mishra
Deemed Resolution Professional
AGS Transcat Technologies Limited- Under CIRP
IBBI Registration No: IBBI/PA-002/IP-NO0109/2017-2018/10257
AFA Details: AA2/10257/02/311226/25/24257 Valid till 31.12.2026
Date: 08.04.2026

EXIT OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF THE PETERHOUSE INVESTMENTS INDIA LIMITED
CIN: U31300WB1979PLC032347;
Registered Office: Godrej Waterside, Tower - 2, Room No: 1026, 12th Floor, Block-DF, Sector-V, Salt Lake City, Kolkata - 700 091;
Tel. No.: +91 33-6810 3700;
Email ID: debjit.bhattacharya@ushamartintech.com; Website: www.pili.co.in

This Exit Offer Public Announcement dated April 07, 2026 ("Exit Offer PA47") is being issued by Intelligent Money Managers Private Limited ("Manager to the Exit Offer") for and on behalf of Uma Devi Jhavar, member of the Promoter Group ("the Acquirer") of Peterhouse Investments India Limited ("PIL" / "the Company") to the remaining Public Shareholders ("Residual Public Shareholders") of the Company pursuant to Regulation 27(1)(a) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations") in accordance with terms and conditions set out in the Exit Letter of Offer dated August 08, 2025 ("Exit LOF").

The Exit Offer PA47 is a continuation to and should be read in conjunction with the Exit LOF. Capitalized terms used but not defined in the Exit Offer PA47 shall have the same meaning assigned to them in the Exit LOF.

1. DATE OF DELISTING
1.1 The Calcutta Stock Exchange Limited ("CSE") vide its letter reference no. CSE/IL/DU/16848/2025 dated July 10, 2025 has informed that the equity shares of the Company have been delisted from CSE effective from July 11, 2025 ("Delisting Date").

2. INVITATION TO RESIDUAL PUBLIC SHAREHOLDERS TO AVAIL THE EXIT OFFER
2.1 A separate Exit LOF along with Exit Offer Application Form containing the terms and conditions for participation of the Residual Public Shareholders during the period of one year starting from the date of delisting i.e., from Friday, July 11, 2025 to Friday, July 10, 2026 (both days inclusive) ("Exit Period") has already been dispatched on August 08, 2025 by the Acquirer to the Residual Public Shareholders whose names appear in the register of members as on Friday, August 01, 2025. The Residual Public Shareholders are requested to avail the Exit Offer by tendering their equity shares at Rs. 385/- per equity share ("Exit Price") during the Exit Period, by submitting the required documents to the Registrar to the Exit Offer as set out in Exit LOF.

2.2 In the event the Residual Public Shareholders do not receive or misplace the Exit LOF, they may obtain a copy by writing to the Registrar to the Exit Offer with the envelope marked "PETERHOUSE INVESTMENTS INDIA LIMITED - EXIT OFFER". A soft copy of this Exit LOF along with Exit Offer Application Form can be downloaded from the website of the Company i.e., www.pili.co.in or the website of the Manager to the Exit Offer i.e., www.intelligentgroup.org.in/.

2.3 For the period/ quarter starting from April 01, 2026 and ending on July 10, 2026, follow-up communication to Residual Public Shareholders has been sent on April 07, 2026 by courier in terms Regulation 27(1)(b) of SEBI Delisting Regulations by the Acquirer to the Residual Public Shareholders whose names appear in the register of members as on Friday, April 03, 2026.

3. PAYMENT OF CONSIDERATION TO RESIDUAL PUBLIC SHAREHOLDERS
Subject to fulfillment of the terms and conditions mentioned in the Exit LOF, the Acquirer intends to make payment on a monthly basis, within 10 working days at the end of each calendar month in which equity shares have been validly tendered ("Monthly Payment Cycle"). Payments will be made only to those Residual Public Shareholders who have validly tendered their equity shares by following the instructions as set out in the Exit LOF and Exit Offer Application Form. The Acquirer reserves the right to make payment earlier. No equity shares have been validly tendered during the period from January 01, 2026 and ending on March 31, 2026.

If any Residual Public Shareholders have any query with regard to this Exit Offer/ Exit Period, they may contact the Registrar to the Exit Offer or the Manager to the Exit Offer. All other terms and conditions of the Exit Offer as set forth in the Exit Offer PA47 and Exit LOF shall remain unchanged.

Intelligent Money Managers Private Limited
CIN: U65923WB2010PTC156220
2nd Floor, YMCA Building,
25, Jawaharlal Nehru Road, Kolkata - 700 087;
Tel. No.: +91-33-4065 6289;
Email: info@intelligentgroup.org.in;
Website: www.intelligentgroup.org.in/;
Contact Person: Mr. Amit Kumar Mishra;
SEBI Registration No.: INM000012169;
Validity Period: Permanent.

ABS Consultant Private Limited
CIN: U74140WB1991PTC053081
4, B. B. D. Bag (East), Stephen House,
Room No. 99, 8th Floor, Kolkata - 700 001
Tel. No.: +91-33-2230 1043, +91-33-2243 0153;
Fax: +91-33-2243 0153;
Email: absconsul@99@gmail.com;
Website: <https://www.absconsul.in/>;
Contact person: Mr. Uttam Chandra Sharma;
SEBI Registration Number: INR00001286;
Validity Period: Permanent.

For and on behalf of Acquirer
Sd/-
Uma Devi Jhavar

RULKA ELECTRICALS LIMITED
(FORMERLY KNOWN AS "RULKA ELECTRICALS PRIVATE LIMITED")
CIN: U31103MH2013PTC243817
Reg. Off: A-20, Shiva Industrial Estate, Lake Road, Bhandup (West) Mumbai - 400 078, India.
E mail ID: info@relservices.in | Website: www.relservices.in

POSTAL BALLOT NOTICE TO MEMBERS
[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended]

Notice is hereby given that pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read together with the Companies (Management and Administration) Rules, 2014 ("the Management Rules"), (including any statutory modification or re-enactment thereof for the time being in force), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, read with other relevant circulars, including General Circular No. 03/2025 dated 22nd September, 2025 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI LODR") and other applicable provisions, if any, of the SEBI LODR, for the time being in force and as amended from time-to-time and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, the approval of members of the Company is sought for the special business by way of ordinary resolution as set-out in the Postal Ballot Notice dated 30th March 2026 along with the explanatory statement (the "Notice") by way of electronic means (i.e. remote e-voting) only.

The dispatch of electronic copies of the Notice had been completed on 7th April 2026, to those Members whose names appear on the Register of Member/ List of Beneficial Owners as received the depositories as on Friday, April 03, 2026 ("Cut-off Date") and who have registered their e-mail addresses with the Depositories. Physical copies of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business reply envelopes are not being sent to Members for this Postal Ballot in line with the exemption provided in the MCA Circulars. The documents referred to in Postal Ballot notice are available for inspection and Members seeking inspection of information and queries only.

The members who have not yet registered their e-mail address are requested to verify / update their e-mail address and mobile number with their respective Depository Participants. Members can update their email address and mobile number with Company's RTA - Bighshare Services Pvt Ltd.

The Postal Ballot Notice is also available on the Company's website at www.relservices.in, website of stock exchanges (NSE Limited) at www.nseindia.com and website.

The Company provides the Members the facility to exercise their right to vote by electronic means through E-Voting services provided by RTA - Bighshare Services Pvt Ltd. The detailed instructions for E-Voting have been provided in the Notice. The e-voting period commences from 9.00 a.m. (IST) on Thursday 9th April, 2026, and ends at 5.00 p.m. (IST) on Friday 8th May 2026. The e-voting facility will be disabled thereafter.

The voting rights of members shall be in proportion to their holding of equity shares with the paid-up equity share capital of the Company as on the Cut-Off Date. Only those members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the depository participant(s) as on the Cut-Off Date will be entitled to cast their votes by e-voting. A person who is not a member as on the Cut-Off Date should treat this Postal Ballot Notice for information and queries only.

The Board of Directors on 30th March 2026, has appointed Shri Ashwin Shah, Practicing Company Secretaries (Membership No. FCS 16402 & CP No. 1640), as scrutineer (the "Scrutinizer") to conduct the postal ballot e-voting process in a fair and transparent manner.

The Scrutinizer will submit the results of the e-voting to the Chairman of the Company or any Authorized officer(s) of the Company after completion of the scrutiny of the e-voting and shall be intimated to NSE. The results would also be uploaded on the Company's website: www.relservices.in.

In case shareholders' investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ("FAQs") and i-Vote e-Voting module available at <https://vote.bighshareonline.com>, under download section or you can email us to vote@bighshareonline.com or call us at: 1800 22 54 22. Alternatively, the Members may also write an e-mail to the Company at info@relservices.in for any queries/ information.

By order of the Board of Directors
For Rulka Electricals Limited
Sd/-
Kejal Shah
Company Secretary
Place : Mumbai
Date : 08.04.2026

FORM G
INVITATION FOR EXPRESSION OF INTEREST FOR SUBMISSION OF RESOLUTION PLAN FOR M/S. KRISHNAGANGA SPINNING MILLS PRIVATE LIMITED, ENGAGED IN THE MANUFACTURE OF COTTON AND SYNTHETIC BLENDED YARN.
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS

1. Name of the corporate debtor along with PAN/ CIN/ LLP No.	Krishnaganga Spinning Mills Private Limited CIN: U18100AP1983PTC004121 PAN: AAACK9373P
2. Address of the registered office	G T Road, Thimmapuram, Guntur - 522233AP.
3. URL of website	No website of the CD
4. Details of place where majority of fixed assets are located	Plant location: G T Road, Thimmapuram, Guntur - 522233AP.
5. Installed capacity of main products/ services	Spinning unit with installed capacity 22,176 spindles, & 3MW solar power plant.
6. Quantity and value of main products/ services sold in last financial year	FY 2023-24 - Rs. 91.47 crs. FY 2024-25 - Rs. 9.39 crs. FY 2025-26 - Rs. 0.16 crs. (up to CIRP date) As on the date of CIRP admission 10.03.2026 - Nil.
7. Number of employees/ workmen	Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at: available at website of www.ibbi.gov.in or can be obtained by sending an email at kgsin.cirp@gmail.com
8. Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at: available at website of www.ibbi.gov.in or can be obtained by sending an email at kgsin.cirp@gmail.com
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	23.04.2026 (15 days from the date of issue of Form G)
10. Last date for receipt of expression of interest	03.05.2026 or within 10 days from the last date of receipt of EoI (whichever is earlier)
11. Date of issue of provisional list of prospective resolution applicants	08.05.2026 or 5 days from the date of issue of Provisional List of Prospective Resolution Applicants (whichever is earlier)
12. Last date for submission of objections to provisional list	18.05.2026 or 10 days from the last date of submission of objections to Provisional List of Prospective Resolution Applicants (whichever is earlier)
13. Date of issue of final list of prospective resolution applicants	23.05.2026 or 5 days from the date of issue of Final List of Prospective Resolution Applicants (whichever is earlier)
14. Date of issue of information memorandum/ evaluation matrix and request for resolution plans to prospective resolution applicants	22.06.2026 or 30 days from the date of issue of information memorandum, evaluation matrix and RFRP to the Prospective Resolution Applicants (whichever is earlier)
15. Last date for submission of resolution plans	22.06.2026 or 30 days from the date of issue of information memorandum, evaluation matrix and RFRP to the Prospective Resolution Applicants (whichever is earlier)
16. Process email id to submit EOI	kgsin.cirp@gmail.com
17. Details of Corporate Debtors registration status as MSME	UDYAM-AP-04-0000082 date 06.07.2020

Sd/-
Rajesh Chillale, Interim Resolution Professional
IBBI/PA-001/IP-P00699/2017-2018/11226
B-725, Western Plaza, OU Colony, HS Darga, OU Colony, Hyderabad 500008

Date: 08.04.2026
Place: Hyderabad.

Sun Pharmaceutical Industries Limited
Regd. Office: SPARC, Tandalja, Vadodra - 390 012, Gujarat, India
Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon - East, Mumbai - 400 063, Maharashtra, India
Tel: 022-43244324 CIN: L24230G/1993PLC019050
Website: www.sunpharma.com Email: secretarial@sunpharma.com

NOTICE OF POSTAL BALLOT/E-VOTING

NOTICE is hereby given that Sun Pharmaceutical Industries Limited ("Company") is seeking approval of its shareholders by way of postal ballot for approval for business as set out in the Notice of Postal Ballot/E-voting by voting through electronic means only ("E-voting"), in accordance with all the applicable provisions of the Companies Act, 2013 read with enabling circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The shareholders whose names are recorded in the Register of Members or in the Register of beneficial owners maintained by the Depositories as on Friday, 03 April 2026 ("Cut-off date") shall be considered for the issuance of Notice.

The Company has completed sending the Notice of Postal Ballot/E-Voting ("Notice") along with Explanatory Statement, by electronic mode on Tuesday, 03 April 2026, to all the shareholders whose email addresses are registered with the Company's Registrar and Transfer Agent, MUGF Intime India Private Limited (Formerly Link Intime India Private Limited) ("RTA") / Depositories as on the Cut-off date.

The Notice is available on the website of the Company at www.sunpharma.com and also on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com and on the website of the Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com, being the agency appointed by the Company for providing E-voting services.

MCA vide the relevant circulars has permitted the Companies to conduct the Postal Ballot by sending the Notice only in electronic form. Accordingly, physical copies of the Notice, along with the Postal Ballot Form and pre-paid business reply envelope, are not being sent to the shareholders.

The E-voting shall commence on **Thursday, 09 April 2026, at 09:00 A.M. IST and shall end on Friday, 08 May 2026, at 05:00 P.M. IST** ("E-voting Period"). The E-voting module shall be disabled by CDSL for voting thereafter. During the E-voting period, the shareholders may cast their e-vote remotely, by using the login method as applicable. Detailed instructions/ procedure for E-voting are provided in the Notice.

Please note that the present Postal Ballot process is being initiated concurrently while the Postal Ballot issued on 17 March 2026 is currently ongoing. The earlier Postal Ballot relates to separate and distinct matters. The present Postal Ballot is being undertaken in parallel in order to ensure adherence to applicable regulatory timelines, statutory requirements, and compliances, and does not replace or modify the matters covered under the earlier Postal Ballot.

Shareholders holding shares in physical mode and who have not registered/updated their email addresses with the Company are requested to register/update the same by submitting prescribed Form ISR-1 and other relevant forms to the Company's RTA at C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India, Tel. No.: +91 810 811 6767, Email: investorhelpdesk@in.mpmf.com, Portal: <https://swayam.in.mpmf.com>. Shareholders holding shares in demat form are requested to update their email addresses with their respective Depository Participant (DP). In case any queries/ difficulties, may write to the RTA at investorhelpdesk@in.mpmf.com or to the Company at secretarial@sunpharma.com.

In case of any queries, issues or grievances pertaining to login or E-voting, shareholders may refer the Frequently Asked Questions ("FAQs") and E-voting manual available at www.evotingindia.com, under help section or write an email to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatal Mill Compounds, N M Joshi Marg, Lower Panel (East), Mumbai - 400013, Maharashtra, India, at helpdesk.evoting@cslindia.com or may call at toll free no.: 1800 21 09911.

For Sun Pharmaceutical Industries Limited
(Anoop Deshpande)
Company Secretary and Compliance Officer
ICSI Membership No. A23983

Place: Mumbai
Date: 07 April 2026

Chandigarh Power Distribution Limited, Chandigarh
SCO 33-35, 4th Floor, Sector 34-A, Chandigarh - 160022, India
CIN: U31200UP1992PLC014506

NOTICE INVITING TENDER (NIT) Date: 08.04.2026

Chandigarh Power Distribution Limited invites tenders from the eligible bidders for the following tenders:

NIT No.	Tender Description	EMD (in Lakhs)	Due Date & Time of Bid Submission
CPDL/FY26-27/ Call Centre/026	Rate Contract for Outsourcing of the 24 X 7 Call Centre Operations for CPDL	2.0	29.04.2026, up to 18:00 Hr

Tender fee of individual Tender Document Rs 1186/- (incl. GST)
For details NIT, please visit our website www.chandigarhpowers.com -> Tenders. Also, all future corrigendum(s) (if any), to the above tenders will be published on the same website only.
DGM (CMM)

U. P. Power Corporation Ltd.
IT Unit, 5th Floor Shakti Bhawan Ext., Lucknow
Email: etender.itiunit@upcl.org

Notice inviting Tender Date: 08.04.2026

e-Bids are invited from interested bidders against E-tender No. 01/UPPCL/IT/AMC-FMS/2026 Dated 08.04.2026 for Selection of agency for providing AMC and FMS service for IT equipment of UPPCL Data Center and Disaster Recovery Center. Tender can be downloaded from UP e-tender portal <https://etender.up.nic.in> for further details. Any changes, corrigendum etc. shall also be notified on the website. UPPCL reserves the right to reject any or all proposals or cancel the bid without assigning any reason thereof.

संख्या 05 ज.स./पाकालि./ज.स./2026, दिनांक 07/04/2026

NOTICE
Hindustan Unilever Limited (HUL), standing in the name (s) of Rai Shree Krishna (deceased) has / have been lost or mislaid and the undersigned has / have applied to the company to issue duplicate certificate(s) for the said shares. Any person who has any claim in respect of the said shares should write to our Registrar, KFin Technologies Limited, Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Hyderabad - 500032 within one month from this date, else the Company will proceed to issue duplicate Certificate(s).

Folio No.	Certificate Nos.	Dist No. From - Dist No. To	No. of equity shares	Face Value
HLL1841016	5094507	84675021 - 84675640	620	Rs 1/-

Name of Applicant / Claimant :
SAMTA JOHAR SINGH
R/o # 814, 2nd Main, C Block, AECS Layout
Kundalahalli, Bangalore - 560037

Date : 06.04.2026

TATA POWER
(Corporate Contracts Department)
Sahar Receiving Station, Near Hotel Leela, Andheri (E), Mumbai 400 059, Maharashtra, India
(Board Line: 022-67173188) CIN: L28920MH1919PLC000567

NOTICE INVITING EXPRESSION OF INTEREST

The Tata Power Company Limited hereby invites Expression of Interest from eligible parties for the following packages:
Implementation of Precautory Measures for Median Landscape - Mumbai Coastal Road (S) (Package Ref. No.: CC27SR005)

For package: Eligible parties willing to participate may submit their expression of interest along with the tender fee on or before **13th April 2026**.

For details of pre-qualification requirements, purchasing of tender document, bid security, tender documents etc., please visit Tender section of our website (URL: <https://www.tatapower.com/tender/tenders-listing>).

Form No. INC-26
(Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014)
Advertisement for change of registered office of the Company from one state to another
Before The Central Government (Regional Director) Northern Region Directorate II
3rd Floor, Corporate Bhawan, Plot No.4-B, Sector-27B, Chandigarh- 160019

In the Matter of Sub-section (4) of Section 13 of Companies Act, 2013 and Clause (a) of Sub-rule (5) of Rule 30 of The Companies (Incorporation) Rules, 2014

AND
IN THE MATTER OF ADVENT FISINER PRIVATE LIMITED
(Formerly known as Nannu Holdings Private Limited and Nannu Holdings Limited)

REGISTERED OFFICE: SHOP NO. 3, CHESTER HILLS, COMMERCIAL BLOCK, MALL ROAD, SOLAN- 173212, HIMACHAL PRADESH

Notice is hereby given to the General Public that the Company proposes to make application to the Regional Director, Northern Region Directorate II, Chandigarh (Central Government) under section 13 of the Companies Act 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Annual General Meeting held on Tuesday, the 30th Day of September, 2025 to enable the Company to change its Registered Office from "State of Himachal Pradesh" to "State of Rajasthan".

Any person whose interest is likely to be affected by the proposed change of the registered office of the Company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or sent by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director (Northern Region Directorate II), Ministry of Corporate Affairs at the address "3rd Floor, Corporate Bhawan, Plot No.4-B, Sector-27B, Chandigarh-160019," within Fourteen (14) Days of the date of publication of this notice with a copy to the Applicant Company at its registered office at the address mentioned below.

Address of Registered Office: Shop No. 3, Chester Hills, Commercial Block, Mall Road, Solan-173212, Himachal Pradesh

For and On Behalf of the Board
For ADVENT FISINER PRIVATE LIMITED
(Formerly known as Nannu Holdings Private Limited and Nannu Holdings Limited)

Sd/-
Dhruv Sehgal, Director
DIN: 07573062

Date: 08.04.2026
Place: Solan

This is only an advertisement for information purpose and not an offer document announcement. Not for publication, distribution or release directly or indirectly into the United States or otherwise outside India. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated March 24, 2026 (the "Letter of Offer" or "LOF") filed with stock exchange BSE Limited ("BSE") ("the "Stock Exchange"), and the Securities and the Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to proviso to Regulation 3 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").

GUJARAT COTEX LIMITED

(CIN: L46695DN1996PLC000116)

Registered Office: Shop No. 3, Shanti Complex, Opp. Patel Petrol Pump, Amli, Silvassa, Dadra & Nagar Haveli, India – 396230. **Corporate Office:** 2007, Shankar Plaza Nanpura, Timaliyaward, Surat, Gujarat, India – 395001. **Email:** info@gujcotex.co | **Website:** www.gujcotex.co | **Phone:** +91-0261 3100550;

Our Company was originally incorporated as "Gujarat Cotex Limited" under the provisions of the Companies Act, 1956, and received its Certificate of Incorporation from the Registrar of Companies, Gujarat, on August 24, 1992, commencing business on August 25, 1992. Pursuant to a Scheme of Amalgamation approved by the Hon'ble High Court of Gujarat on February 23, 1993, the Company took over the undertaking of Jayant Texturising Private Limited as a going concern, engaged in the yarn texturing business. Subsequently, the Company's Registered Office was relocated from State of Gujarat, located at Morbi Memon Jamatkhana Building, Tankshal Pole, Ranitalav, Surat – 395003, Gujarat, India to the Union Territory of Dadra and Nagar Haveli, located at 52, Government Industrial Estate, Phase-II, Piparia, Silvassa, Dadra and Nagar Haveli, India, as approved by an order of the Company Law Board and a fresh certificate was issued effective November 20, 1996. Thereafter, the name of the Company was changed from "Gujarat Cotex Limited" to "Octagon Industries Limited" pursuant to a fresh Certificate of Incorporation issued on May 26, 1997. Further, the Registered Office of the Company was shifted to Cassia-702, Garden City, Opposite Samarvani Panchayat, Khanvel Road, Silvassa, Dadra & Nagar Haveli – 396230, with effect from October 5, 2011. Subsequently, with effect from June 4, 2021, the Registered Office was relocated to Shop No. 4, 1st Floor, Shanti Complex, Opp. Patel Petrol Pump, Amli, Silvassa, Dadra & Nagar Haveli, India – 396230. Later, with effect from August 29, 2025, the Registered Office was shifted from Shop No. 4, 1st Floor, Shanti Complex, Opp. Patel Petrol Pump, Amli, Silvassa, Dadra & Nagar Haveli, India – 396230 to Shop No. 3, Shanti Complex, Opp. Patel Petrol Pump, Amli, Silvassa, Dadra & Nagar Haveli, India – 396230. Further, the name of the Company was reverted to its original name "Gujarat Cotex Limited" pursuant to a fresh Certificate of Incorporation issued on December 27, 2006. Please see 'Summary of the Letter of Offer' on page 19 of the Letter of Offer.

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF GUJARAT COTEX LIMITED ("OUR COMPANY"/" THE ISSUER")

RIGHTS ISSUE OF UP TO 8,54,64,000 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH OF OUR COMPANY ("RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 5/- (RUPEES FIVE ONLY) EACH PER RIGHTS EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO AN AMOUNT OF ₹ 4,273.20 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 6 RIGHTS EQUITY SHARES FOR EVERY 1 FULLY PAID UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON APRIL 01, 2026 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS ONE TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' ON PAGE 87 OF THE LETTER OF OFFER (LOF). (*Assuming full subscription)

NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY		
ISSUE PROGRAMME		
ISSUE OPENS ON	LAST DATE FOR ON-MARKET RENUNCIATIONS**	ISSUE CLOSES ON#
April 10, 2026	May 05, 2026	May 08, 2026

**Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the Demat account of the Renouncee(s) on or prior to the Issue Closing Date.
#Our board will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (Thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of the Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA*	Simple, Safe, Smart way of Application - Make use of it!!!	*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details, check section on ASBA below.
-------	--	---

Facilities for Application in this Issue
In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Procedure for Application through the ASBA Process" on page 91 of the Letter of Offer, respectively.

APPLICATION THROUGH ASBA FACILITY
An investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Please note that subject to SCSBs complying with the requirements of SEBI Circular CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, ASBA Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB/s. Such account shall be used solely for the purpose of making an application for the Issue and clear demarcated funds should be available in such account for such an application. SCSBs shall have a separate account in its own name with any other SEBI registered SCSBs. Such account shall be used solely for the purpose of making an application in the Issue and clear demarcated funds should be available in such account for such an application. SCSBs applying through ASBA shall submit their Applications to the Registrar.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS
pursuant to provisions of the SEBI ICDR Regulations and the SEBI Issue Circular, the Rights Entitlements shall be credited in dematerialized form in respective demat accounts of the Eligible Equity Shareholders before the Issue Opening Date. In case of demat accounts which are frozen or details of which are unavailable or the demat accounts the details of which could not be traced from the details provided by the Eligible Equity Shareholders, the Rights Entitlements shall be kept in suspense escrow demat account and shall be transferred to the demat account of the Eligible Equity Shareholder as and when such details are provided/rectified.

Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders holding Equity Shares in dematerialized form at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and where the time to credit the Rights Entitlements or unblock the funds in the ASBA account expires post the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue. Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.purvashare.com) by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and PAN. The Registrar to the Issue will send/dispatch a serialised intimation letter, along with the Application Form, to any Eligible Equity Shareholder who has submitted a valid e-mail address, containing the link to download the Application Form. Such Eligible Equity Shareholders can make an Application only after downloading and printing the Application Form from the aforementioned link.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company.

PROCEDURE FOR APPLICATION - In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all investors desiring to make an application in this issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such applications before making their application through ASBA. For details of procedure for application by the resident eligible shareholders holding equity shares in physical form as on record date, please see "Making of an application by eligible equity shareholders holding equity shares in physical form" on page 95 of the Letter of Offer.

Procedure for Application through the ASBA process: Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognise=yes&intmid=34. For details on Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link.

Application by eligible equity shareholders holding equity shares in physical form

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR OR OUR COMPANY PRIOR TO THE ISSUE CLOSING DATE SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

Allotment of Rights Equity Shares in Dematerialised Form: Please note that the Rights Equity Shares applied for in this Issue can be allotted only in dematerialised form and to the same demat account in which the equity shares are held by such investors on the Record Date.

Dispatch of the Letter of Offer (LOF) and Application: The dispatch of the LOF and the Application Form was completed on April 07, 2026, by the Registrar for the Issue.

Credit of Rights Entitlements in Demat Accounts of Eligible Equity Shareholders:

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Prior to the Issue Opening Date, the Rights Entitlements shall be credited in (i) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders holding the Equity Shares in dematerialised form, or (ii) a demat suspense escrow account pursuant to Regulation 40 of the SEBI ICDR Regulations, which would comprise Rights Entitlements relating to (a) Equity Shares held in demat suspense account pursuant to Regulation 39 of the SEBI ICDR Regulations; or (b) Equity Shares held in the account of any authority or (c) the demat account of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date, or (d) Equity Shares held by the Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date where details of demat accounts are not provided by an Eligible Equity Shareholder to our Company or Registrar; or (e) credit of the Rights Entitlements returned/refunded/lapsed; or (f) the ownership of the Equity Shares under dispute, including any legal proceedings, as applicable or of ineligible equity shareholders in the United States.

Application on Plain Paper under ASBA:

An Eligible Equity Shareholders may make an Application to subscribe to this Issue on plain paper. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with them. Application on plain paper shall be accepted from applicants on an absolute basis.

Alternatively, Eligible Equity Shareholders may also fill the Application Form available online on the websites of our Company, the Registrar to the Issue or the Stock Exchange to provide requisite details.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation over what is received subsequently.

The application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being **Gujarat Cotex Limited**.
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as at Record Date) / DP and Client ID;
- PAN of the Eligible Equity Shareholders and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue;
- Number of Equity Shares held as at Record Date;
- Allotment option – only dematerialised form;
- Number of Rights Equity Shares entitled to;
- Number of Rights Equity Shares entitled to;
- Number of Rights Equity Shares applied for within the Rights Entitlements;
- Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- Total number of Rights Equity Shares applied for;
- Total amount payable at the rate of Rs. 5/- per Rights Equity Share;
- Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
- In case of non-resident Rights Equity Shareholders making an application with an Indian address, details of the NRE / FCNR/NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained;
- Authorization to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB);
- An approval obtained from any regulatory authority, if required, shall be obtained by the Eligible Equity Shareholders and a copy of such approval from any regulatory authority, as may be required, shall be sent to the Registrar to the issue at support@purvashare.com.
- All such Eligible Equity Shareholders shall be deemed to have made the representations, warranties and agreements set forth in "Restrictions on Purchases and Resale" on page no 118 and shall include the following:

"I (We) hereby make representations, warranties and agreements set forth in 'Restrictions on Purchases and Resale' on page no. 118.
I (We) acknowledge that the Company, its affiliates and others will rely upon the truth and accuracy of the representations, warranties and agreements set forth therein."

In cases where multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, including cases where an investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected. Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar. Our Company and the Registrar shall not be responsible if the Applications are not uploaded by SCSB or funds are not blocked in the Investor's ASBA Account on or before the Issue Closing Date.

Last date for Application: The last date for submission of the duly filled Application Form or a plain paper Application is, May 08, 2026, i.e., Issue Closing Date. Our Board or any committee thereof reserves the right to extend the Issue period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Closing Date).

If the Application Form is not submitted with a SCSB or notification of the Stock Exchange or the Application Money is not blocked with the SCSB on or before the Issue Closing Date or such date as may be determined by our board or any committee thereof, the intention to offer consideration in the form of office shall be deemed to have been denied and our Board or any committee thereof shall be at liberty to dispose of the Rights Equity Share hereby offered, as provided in the section, "Terms of the Issue," on page 87.

Procedure for Renunciation: The Investor may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchange or (b) through an off-market transfer, during the Renunciation Period. The Investors should hold the demat Rights Entitlement and may renounce by transferring the Rights Entitlements. The rules for On Market Renunciation and Off Market Renunciation shall be applicable. Renunciation by transferring the Rights Entitlements through the depository system may be subject to stamp duty or other tax or legal consequences as a matter of trading in the Rights Entitlements; investors who intend to trade in the Rights Entitlements should consult their tax advisers or stock-broker regarding any renunciation. In addition, the Nomination facility is available for the Rights Entitlements. Our Company accepts no responsibility to bear any cost, applicable taxes, charges and expenses (including brokerage), and such costs will be incurred solely by the Investor. Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

a. On Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchange through a registered stock-broker in the same manner as the existing equity shares of our Company.

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchange under the ISIN: INE004C20010 subject to requisite approvals. Prior to the Issue Closing Date, our Company will obtain the approval from the Stock Exchange for the same. No assurance can be given regarding the volume or sentiment for On Market Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchange from time to time.

The Rights Entitlements are tradable in dematerialised form only. The market lot for trading of Rights Entitlements is 1 (one) Rights Entitlement.

The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from April 10, 2026, to May 05, 2026 (both days inclusive).

The On Market Renunciation shall take place electronically on the secondary market platform of BSE under an automatic order matching mechanism and on a 'T+1 rolling settlement basis', where 'T' refers to the date of trading. The transactions will be settled on a trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements of the Stock Exchange and SEBI.

b. Off Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only.

Eligible Equity Shareholders are requested to ensure that consideration for an off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee on or prior to the Issue Closing Date to enable the Renouncee to subscribe to the Equity Shares in the Issue.

The Investors holding the Rights Entitlements who desire to transfer them will have to do so through their depository participant by issuing a delivery instruction slip, quoting the ISIN: INE004C20010 the details of the buyer, and the number of Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Investors can transfer Rights Entitlements only to the extent available in their demat account.

The instructions for the transfer of Rights Entitlements can be issued during the working hours of the depository participant.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

Listing and Trading of the Equity Shares to be Issued Pursuant to this Issue: The existing Equity Shares are listed and traded on BSE (Scrip Code: 514386) under the ISIN: INE004C01028. The Rights Equity Shares shall be credited to a temporary ISIN which will be frozen until the receipt of the final listing/trading approvals from the Stock Exchange. Upon receipt of such approvals, the Rights Equity Shares shall be debited from such temporary ISIN and credited to the new ISIN for the Rights Equity Shares, after which they will be available for trading. The temporary ISIN shall then be permanently deactivated in the depository systems of CDSL and NSDL.

Disclaimer Clause of BSE: "It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the Disclaimer Clause of BSE Limited."

Availability of Issue Materials: In accordance with the SEBI ICDR Regulations, the Letter of Offer, the Application Form, the Rights Entitlement Letter, and other Issue material will be sent/dispatched only to the Eligible Equity Shareholders who have provided an Indian address and who have made a request in this regard. For such Eligible Equity Shareholders who have provided a valid e-mail address, these documents will be sent electronically. For those who have not provided an e-mail address, the documents will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Investors can access the Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of:

- Our Company at www.gujcotex.co
- the Registrar to the issue at www.purvashare.com and
- the Stock Exchange at www.bseindia.com

Allotment Banker Account and Bankers to the Issue and Refund Banker – ICICI Bank Limited

For Risk Factors and other details, kindly refer to page no. 25 of the Letter of Offer.

Other important links and helpline

The investors can visit following links for the below-mentioned purposes:

- Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investor: www.sebi.gov.in
- Update of Indian address/ e-mail address/ phone or mobile number in the records maintained by the Registrar or our Company: www.purvashare.com
- Update of demat account details by Eligible Equity Shareholders holding shares in physical form: www.purvashare.com
- Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders: www.purvashare.com

REGISTRAR TO THE ISSUE	COMPANY SECRETARY & COMPLIANCE OFFICER
 PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED Address: Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lower, Mumbai, Maharashtra, India – 400 011 Contact No.: 022-49614132 Email id: support@purvashare.com Investor Grievance Email id: newissue@purvashare.com Website: www.purvashare.com Contact Person: Ms. Deepali Dhuri SEBI Registration No.: INR00000112 CIN: U67120MH1993PTC074079	 GUJARAT COTEX LIMITED Ms. Shweta Naresh Kumar Temani Registered Office: Shop No. 3, Shanti Complex, Opp. Patel Petrol Pump, Amli, Silvassa, Dadra & Nagar Haveli, India – 396230. CIN: L46695DN1996PLC000116 Email: info@gujcotex.co Contact No.: +91-0261 3100550 Website: www.gujcotex.co

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre issue or post issue related matter. All grievances relating the ASBA process may be addressed to the Registrar, with a copy to the SCSBs in case of ASBA process, giving full details such as name, address of the Applicant contact number(s), e-mail address of the sole first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number, and the Designated Branch of the SCSBs where the Application Form or the plain paper applications as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process).

For, Gujarat Cotex Limited
Mr. Shailesh Kumar Jayant Kumar Parekh
Managing Director
(DIN: 01246270)

Date: April 08, 2026
Place: Silvassa

PUBLIC NOTICE
Advertisement to be published in the newspaper for change of registered office of the LLP from one state to another
In the matter of Section 13 of the Limited Liability Partnership Act, 2008 read with Rule 17 of LLP (Incorporation of LLP) Rules, 2009
In the matter of **SOURCECITE PRODUCTS AND SERVICES LLP** having its registered office at D-923, S/F Near Friends Colony, Near Sahaj Mahander Hospital, New Delhi-110065
Notice is hereby given to the General Public that the LLP proposes to make application to the Registrar under section 13 of the Limited Liability Partnership Act, 2008 seeking confirmation of change in registered office of the LLP in terms of the Resolution passed at the Meeting held on **Tuesday, 07th day of April, 2026** to enable the LLP to change its Registered Office from "National Capital Territory of Delhi" to the "State of Uttar Pradesh".
Any person whose interest is likely to be affected by the proposed change of the registered office of the LLP may deliver either on the **MCA-21 portal (www.mca.gov.in)** by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the office of Registrar of Companies, Delhi at 104th Floor, IFCI Tower, 6th Floor, Nehru Place, New Delhi-110019 within 21 days of the date of publication of this notice with a copy to the applicant LLP at its registered office at the address as mentioned above.
For and on behalf of Sourcecite Products And Services LLP
Sd/-
(Kapil Gool)
(Designated Partner)
(DIN : 05354231)

For and on behalf of Sourcecite Products And Services LLP
Sd/-
(Kapil Gool)
(Designated Partner)
(DIN : 05354231)

NORTHERN RAILWAY (E-Auction Notice)

Sr. Divisional Commercial Manager/PS, Northern Railway, Delhi Division invites bids through e-Auction through IREPS (<https://ireps.gov.in>) for the allotment of under mention contracts at following Railway stations/locations:-

E-Catalogue No.	Date & Time of bidding	Railway Stations/Locations/Lots
Parking-12-2026	23.04.2026 at 11:00 Hrs	Delhi Sarai Rohilla (Cycle-Scooter), Delhi KishanGanj, Garhi Harsaru, Jakhal (1 st Entry) = Total 04 Sites

Website particulars where complete details of E-Auction can be seen <https://ireps.gov.in/>

All contractors who intend to participate in the e-auctions conducted through E-Auction Leasing module of IREPS should fulfil following mandatory requirements before they can submit their bids:

1. Registration on IREPS for E-Auction Leasing module -Active IREPS User Account for E-Auction Leasing Module.
2. Payment of One Time Registration Fee 3, Current Account in State Bank of India 4, Integration of SBI Bank Account with IREPS Account 5, Lien Management of Funds 6, Updation of Turnover Details 7, Contractors who do not have IREPS account for any module of IREPS can submit their online request for registration by clicking on New Vendors/ Contractors (E-Tender E-Auction Leasing) link on IREPS Home page.

Railway Authority to contact, in case of any query

Divisional Railway Manager's Office, Commercial Branch, State Entry Road, New Delhi 110055. Email: pkg.delhidivision@gmail.com Tel: 011-23743084

No. 23AC/393/E-Auction/PKG/2026 Dated: 07.04.2026

SERVING CUSTOMERS WITH A SMILE 1160/26

SHUBHAM HOUSING DEVELOPMENT FINANCE CO. LTD.

Corporate Office : 425, Udyog Vihar Phase IV, Gurgaon-122015 (Haryana)
Ph.: 0124-4212530/31/32, E-Mail : customercare@shubham.co Website : www.shubham.co

DEMAND NOTICE

Notice U/S 13(2) of Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (here in after called 'ACT')

It is to bring to your notice that your loan account has been declared as NPA by secured creditor **Shubham Housing Development Finance Company Limited** having its registered office at 608 - 609, 6th Floor, Block - C Ansal Imperial Tower, Community Center, Naraina Vihar, New Delhi - 110028. (hereinafter called 'SHDFCL') and you are liable to pay total outstanding against your loan to SHDFCL. You are also liable to pay future interest at the contractual rate on the aforesaid amount together with incidental expenses, cost, charges etc. Therefore, we hereby call upon you to discharge in full your liabilities to SHDFCL within 60 days from the date of this notice failing which SHDFCL will be empowered to exercise the power under Section 13(4) of the ACT. The details of borrowers and secured assets are as under :-

S. No.	Loan No./Borrower(s) Name	Applicant Address	Demand Notice Date & Amount	Secured Asset
1	Loan No. 0MRT2409000005090114, FARZANA, SARIF	House Number-459/32, Bazar Mohalla Abdullahpur, Meerut, Uttar Pradesh - 250001	12-03-2026 & ₹ 5,20,082/-	Residential House Nigam No. 35/2 Situated at Garghi Mohalla Village Abdullahpur Pargana Tehsil & Distt Meerut, Uttar Pradesh - 250001, Area- 17 Sq.Yds, Boundaries: East - House of Umeed, West - House of Jai Singh, North - 7FI Wide Road, South - 8FI Wide Road
2	Loan No. 0MHV2410000005092025, DAVENDER KUMAR, KAILASHI DEVI	RZ 139, Indira Park Bindapur Road, Uttam Nagar, West Delhi, Delhi - 110059	12-03-2026 & ₹ 13,43,553/-	Property bearing No. C - 12 out of Khasra No. 238 Right-Back-Side of the Upper Ground Floor without Roof Rights, situated in a colony known as Adash Nagar Village Bindapur Jeevan Park, Uttam Nagar, West Delhi - 110059, Area- 37.5 Sq.Yds, Boundaries: East - Property No. C-11, West - Property No.C-13, North - Portion of Property, South - Gali
3	Loan No. 0DMV2407000005087062, IKHLAK, SAJJIDA	S/o Mustak, Bilochpura, Baghpat, Uttar Pradesh - 250606	12-03-2026 & ₹ 8,54,204/-	Property falling under Khasra No. 438, situated at Abadi Village Bilochpur Pargana Tehsil & Distt Baghpat, Uttar Pradesh - 250609, Area- 183.94 Sq.Mtrs
4	Loan No. 0GZB2407000005087043, PRASHANT, LATA, BIMLESH DEVI, PRAMOD	S/o Lakhan Singh, House Number 698, Kalar Patti, Sapanawat, Hapur, Uttar Pradesh - 245101	12-03-2026 & ₹ 6,27,636/-	House built on Khasra No. 1894, Village Sapnawat Pargana Dasna Tehsil Dhaulana & Distt Hapur, Uttar Pradesh - 245101, Area- 136.88 Sq.Yds, Boundaries: East - 8FI Wide Road, West - House of Jai Bhagwan, North - House of Karan Singh, South - House of Bhanu
5	Loan No. 0ALG2308000005068087, LOKESH KUMAR, RAMSHRI, MAHENDRA SINGH	S/o Mahendra Singh, Mohalla Dauji Harduaganj, Aligarh, Uttar Pradesh - 202125	12-03-2026 & ₹ 14,96,446/-	Property situated at Khasra No-784, Mohalla-Sidh Kasha-Harduaganj, Pargana & Tehsil-Koti & District-Aligarh, Uttar Pradesh - 202125, Area- 100 Sq.Yds, Boundaries: East - Property of Kanchan Lata, West - Property of Mrs. Harish Kumar, North - House of Vinod, South - Rasta 18FI Wide
6	Loan No. 0NDA2108000005034898, KARAM JEET SINGH, AJIT PAL KAUR	6/134, Nirankari Colony, Dr. Mukerjee Nagar, Delhi - 110009	12-03-2026 & ₹ 15,98,078/-	Third Floor with Roof Rights (Right Hand Back Side) Khasra No. 11/21, Gali No. 2, Block B, Village Kamalpur Majra Burari, West Sant Nagar, Delhi - 110084, Area- 50 Sq.Yds, Boundaries: East - Other Property, West - Entry/Other Flat (Front R.H.S.), North - Other Flat (L.H.S Flat), South - Other Property
7	Loan No. 0NDA2107000005037386, GURPAL SINGH, KULDEEP KAUR	House No. 6/134, Nirankari Colony, Mukerjee Nagar, Delhi - 110009	12-03-2026 & ₹ 9,01,967/-	First Floor, Right Hand Back Side, without Roof Right, Khasra No. 11/21, Gali No. 02, Block B, Village Kamalpur Majra, Burari, Delhi - 110084, Area- 50 Sq.Yds, Boundaries: East - Part of Property, West - Road 16 Ft, North - 16 Ft, South - Others Property
8	Loan No. 0AGR2012000005032394, TAUFIK KHAN, NAGEENA	4-C/15 Keshar Vihar Alipur, Shahaganj, Agra, Uttar Pradesh - 282010	12-03-2026 & ₹ 10,23,540/-	Property situated at Khasra No. 644, Wake Alipur, Nagla Albatya, Tehsil & District Agra, Uttar Pradesh - 282010, Area- 450 Sq.Ft, Boundaries: East - Land of Digar, West - 8FI Wide Road, North - Land of Digar, South - 8FI Wide Road
9	Loan No. 0ALG2012000005031959, RAJ RANI, LAVLI CHANDRA	Garhi Tamna New Colony, Hathras, Uttar Pradesh - 204101	12-03-2026 & ₹ 13,66,360/-	Property situated at part of Khasra No. 179 Village Garhi Tamna Pargana & Teh. & Dist. Hathras, Uttar Pradesh - 204101, Area- 167.22 Sq.Mtrs, Boundaries: East - Plot of Har Charan, West - Plot of RatRam, North - Plot of Sukhdevi Jadun, South - Road 12FI Wide
10	Loan No. 0NHP2007000005028515, MADHURANJAN KUMAR, PANDEY, AARTI	G-3, Harkesh Nagar, Okhla Tank, Okhla Phase 2, Delhi - 110020	12-03-2026 & ₹ 14,26,303/-	Portion of Plot No. 326-A, Aarji Khewat No-4 Khatoni No-5 Kila No-21 (8-0) Revenue Estate Sehatur, Faridabad, Haryana - 121003, Area- 396 Sq.Ft
11	Loan No. 0SAH2001000005026230, MOHD SALAM, MOHD ARIF, DILSHAD	Mohalla Atish Bajan, Nr Hakim Hari Tank, Saharanpur, Uttar Pradesh - 247001	12-03-2026 & ₹ 7,32,828/-	Part of Plot No. 38, Khasra No. 271 Mi Pragati Vihar Colony Near Canal Ki Kothi & Defence Colony Bahat Road, Saharanpur, Uttar Pradesh - 247001, Area- 63 Sq.Yds, Boundaries: East - Rasta 15 Ft Wide, West - Property of Other, North - Other House, South - Part of Plot No.38
12	Loan No. 0GGN1812000005016894, JITENDRA KUMAR, JAKHRA DEVI	House No 495, Sector-37, Khan DSA (104) Gurgaon, Haryana - 122004	12-03-2026 & ₹ 14,18,209/-	Property ID No. 187C610A-2024, Zone-4, Andrun Abadi Lal Dora, Mauja Shivana, Begampur Khatola, Tehsil Kadipur, District Gurugram, Haryana - 122004, Area- 149.33 Sq.Yds
13	Loan No. SHB_1406_024375, SHAHNWAI, JAKARA KHATUN	H No-222, Ibbu ka bhhatta, Near Lalten Factory, Uttar Pradesh - 201001	12-03-2026 & ₹ 11,73,106/-	H.No. 326, Village Kaila Pargana Loni Teshil & Distt Ghaziabad, Uttar Pradesh - 201002
14	Loan No. 0NNL2312000005075654, SUBHASH KUMAR, NARESH KUMAR	S/o Omparkash, Shampur 1, Mahendragarh, Haryana - 123024	12-03-2026 & ₹ 9,25,665/-	Property bearing Khewat No. 443, Khatoni No. 569, Khasra No. 54/121/0/3, Vaka Rakha Mauja Shyampur Sub Tehsil Sathali, District Mahendragarh, Haryana - 123024, Area- 72 Sq.Yds

Place : GURGAON Date : 07.04.2026 Authorised Officer Shubham Housing Development Finance Company Limited

Before the Central Government Registrar of Companies, Delhi - II

In the matter of sub-section (3) of Section 13 of the Limited Liability Partnership Act, 2008 and rule 17 of the Limited Liability Partnership Rules, 2009

In the matter of the Limited Liability Partnership Act, 2008, Section 13 (3) AND in the matter of UNO MINDA INFRASTRUCTURE LLP having its registered office at B-64/1, Wazirpur Industrial Area, New Delhi-110052

Petitioner

Notice is hereby given to the General Public that the LLP proposes to make a petition to Registrar of Companies, Delhi under section 13(3) of the Limited Liability Partnership Act, 2008 seeking permission to change its Registered office from the state of "Delhi" to the state of "Haryana". Any person whose interest is likely to be affected by the proposed change of the registered office of the LLP may deliver or cause to be delivered or send by Registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition supported by an affidavit to the Registrar of Companies, Delhi - II within 21 (twenty one) days from the date of publication of this notice with a copy to the petitioner LLP at its registered office at the address mentioned above.

For and on behalf of UNO MINDA INFRASTRUCTURE LLP
Sd/-
Pallak Minda Designated partner DIN: 07991658

Date: 07/04/2026 Place: Delhi

BEFORE THE CENTRAL GOVERNMENT, REGISTRAR OF COMPANIES, HARYANA

Advertisement for change of registered office of the LLP to another

In the matter of sub-section (3) of Section 13 of the Limited Liability Partnership Act, 2008 and rule 17 of the Limited Liability Partnership Rules, 2009

AND In the matter of Zealinfra Constructions LLP (LLPIN: ACA-4956)

having its Registered Office at Unit No-B-42/001, 2nd Floor, Tower-B, Emaar Digital Greens, Sector-61, Gurugram, Haryana-122011, India

.....Applicant / Petitioner

Notice is hereby given to the general public that **Zealinfra Constructions LLP** proposes to make a petition/application to Registrar of Companies, Haryana under section 13 (3) of the Limited Liability Partnership Act, 2008 seeking permission to change its Registered office from "State of Haryana" to the "State of Uttar Pradesh". Any person whose interest is likely to be affected by the proposed change of the registered office of the LLP may deliver either on MCA-21 Portal on (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his / her objections supported by an affidavit stating the his/her interest and grounds of oppositions to the Registrar Of Companies-Official Liquidator, Himachal Pradesh, 3rd Floor, Corporate Bhawan, Plot No-4-B, Sector 27-B, Chandigarh PIN-160019 within Twenty One (21) days from the date of publications of this notice with a copy to the petitioner LLP at its Registered Office at the address mentioned below :-
Unit No DG-B-2/001, 2nd Floor, Tower-B, Emaar Digital Greens, Sector-61, Gurugram, Haryana-122011, India
For & On Behalf of the Zealinfra Constructions LLP
Sd/-
NANCY SINGH (Designated Partner) DIN: 10105633

Date : 08.04.2026 Place : Gurgaon

For & On behalf of MUSAHI AUTO PARTS INDIA PRIVATE LIMITED

Sd/-
POOJA SHARMA (COMPANY SECRETARY) M.No. A25055

Date : 07.04.2026 Place : New Delhi

Form No. INC-26

(Pursuant to Rule 30 of the Companies Incorporation) Rules, 2014)

Before the Central Government, Regional Director, Northern Region Directorate I, Ministry of Corporate Affairs, New Delhi

In the matter of sub-section (4) of Section 13 of the Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014

AND In the matter of MUSASHI AUTO PARTS INDIA PRIVATE LIMITED (CIN : U34300DL2002PTC162822)

having its Registered Office at UG-17C, Som Datt Chambers-1, 5-Bhikaji Cama Place, New Delhi-110066

.....Applicant Company / Petitioner

NOTICE is hereby given to the General Public that the company proposes to make an application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 16th February, 2026 to enable the company to change its Registered Office from "National Capital Territory of Delhi" to the "State of Haryana".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his /her objections supported by an affidavit stating the nature of his / her interest and grounds of opposition to the Regional Director, Northern Region Directorate I, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Pt. Deendayal Aiyadaya Bhawan, CGO Complex, New Delhi-110003 within fourteen (14) days from the date of publication of this notice with a copy to the applicant Company at its Registered Office at the address mentioned below:-
UG-17C, Som Datt Chambers-1, 5-Bhikaji Cama Place, New Delhi-110066

For & on behalf of MUSAHI AUTO PARTS INDIA PRIVATE LIMITED

Sd/-
POOJA SHARMA (COMPANY SECRETARY) M.No. A25055

Date : 07.04.2026 Place : New Delhi

PUBLIC NOTICE

BEFORE THE REGISTRAR OF COMPANIES, DELHI II

Notice is hereby given to General Public that the DOLFIN WORLDWIDE INTERNATIONAL LLP proposes to shift its registered office under Section 13(3) of the LLP Act, 2008 from 408, PLOT NO A08, GD-IT, NORTH EX TOWER, NETAJI SUBHASH PLACE, PITAMPURA, NORTH WEST DELHI-110034 to SHOP NO-5031, THIRD FLOOR RUSTOMJEE EAZE ZONE MALL, GOREGAON MULUND, LINK ROAD, MALAD (W), MUMBAI-400064.

Any person whose interest is likely to be affected by the proposed change of the registered office of the LLP may deliver or cause to be delivered or send by Registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition supported by an affidavit to the Registrar of Companies, Delhi II, within 21 (twenty one) days from the date of publication of this notice with a copy to the petitioner LLP at its registered office at the address mentioned above.

LLP Name: DOLFIN WORLDWIDE INTERNATIONAL LLP LLPIN: AAM-8158

Date: 07.04.2026 Place: Delhi

FORM No. INC-26 (Pursuant to Rule 30 of the Companies Incorporation, Rule, 2014)

Before The Regional Director, Northern Region, New Delhi

In the Matter of the Companies Act, 2013, Section 13(4) of Companies Act, 2013 and Rule 30(a) of the Companies (Incorporation) Rule, 2014

AND IN THE MATTER OF QOMIDA FOOD WORKS PRIVATE LIMITED Having its Registered Office 51/760, Laxmi Nagar Bagicha, Yamuna Par, Mathura, Uttar Pradesh, India, 281001

.....PETITIONER

Notice is hereby given to the General Public that the company proposes to make application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra ordinary general meeting held on 16/02/2026 to enable the company to change its Registered office from "Uttar Pradesh" to "State of Delhi".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, B-2 Wing, 2nd Floor Parvatan Bhawan , CGO Complex New Delhi- 110003 within Fourteen days from the date of publication of this notice with a copy of the applicant company at its registered office at the address mentioned below: QOMIDA FOOD WORKS PRIVATE LIMITED 51/760, Laxmi Nagar Bagicha, Yamuna Par, Mathura, Uttar Pradesh, India, 281001

For and on behalf of the Applicant QOMIDA FOOD WORKS PRIVATE LIMITED RAJIVCHAUDHARY Director DIN-05725813

Date :08/04/2026 Place:Mathura

SATIN HOUSING FINANCE LIMITED Registered Office: 5th Floor, Kundali Bhawan, Azadpur Commercial Complex, Azadpur, New Delhi-110033 Corporate Office: Plot No. 492, Udyog Vihar, Phase-3, Gurugram, Haryana-122016

PUBLIC NOTICE FOR AUCTION CAM SALE

Pursuant to taking possession of the secured assets mentioned hereunder by the Authorized Officer of SATIN HOUSING FINANCE LIMITED under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 for the Recovery of amount due from borrower/s, offers are invited by the undersigned in sealed covers for purchase of immovable property as described hereunder, which is in the physical possession of the borrower/s as of 08-05-2026 "AS IS WHERE IS & AS IS WHAT IS", particulars of which are given below:-

1. Last date of submission of sealed offers in the prescribed tender forms along with EMD is **04-05-2026** at the Corporate office. Address mentioned herein above. Tenders that are not filled up or tenders received beyond last date will be considered as invalid Tender and shall accordingly be rejected. No interest shall be paid on the EMD.

2. Date of opening of the sealed offers is **30-04-2026** at the above mentioned Corporate office address at 11:00 AM. The Tender will be opened in the presence of Authorized Officer.

3. Date of inspection of the immovable property is **30-04-2026** between 11:00 AM to 04:00 PM.

4. Further interest will be charged as applicable, as per the Loan Agreement on the total outstanding in the notice and incidental Expenses, costs, etc. is due and payable till its realization.

5. The notice is hereby given to the Borrower and Guarantor, to remain present personally at the time of sale and they can bring the Intending buyers/purchasers for purchasing the immovable property as described herein above. As per the particulars of Terms and Conditions of Sale.

6. The Borrower(s) / Guarantor(s) are hereby given 30 DAYS SALE NOTICE UNDER THE SARFAESI ACT 2002 to pay the sum mentioned As above before the date of Auction failing which the immovable property will be auctioned and balance, if any, will be recovered with interest and costs. If the Borrower pays the amount due to Satin Housing Finance Limited in full before the date of sale, auction is liable to be stopped.

7. The detail terms and condition of the auction sale are incorporated in the prescribed tender form. Tender forms are available at the Above Corporate office.

8. The immovable property will be sold to the highest tenderer. However, the undersigned reserves the absolute discretion to allow inter se bidding, if deemed necessary.

9. Company is not responsible for any liabilities upon the property which is not in the knowledge of the company.

For Further details, contact the Authorized officer Mr. Lavi Dhariwal on his mobile no 8979788166, at the above mentioned Corporate office address.

PLACE: GURUGRAM, Sd/-, Authorized Officer DATE: 08.04.2026 SATIN HOUSING FINANCE LIMITED

FORM A PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF MADHUVAN TIEUP PRIVATE LIMITED

RELEVANT PARTICULARS

1. Name of corporate debtor Madhuvan Tieup Private Limited

2. Date of incorporation of corporate debtor 28.03.1996

3. Authority under which corporate debtor is incorporated/registered ROC-Delhi

4. Corporate Identity No./ Limited Liability Identification No. of corporate debtor CIN: U51909DL1996PTC264255

5. Address of the registered office and principal office (if any) of corporate debtor Registered office: House No. 28, Pocket-1, Paschim Puri, North West, Delhi, Delhi- 110063

6. Insolvency commencement date in respect of corporate debtor 06.04.2026

7. Estimated date of closure of insolvency resolution process 03.10.2028 (180th day from the date of Commencement of Insolvency Resolution Process)

8. Name and registration number of the insolvency professional acting as interim resolution professional Name: Umesh Gupta Regd. No.: IBBI/PA-001/PD-00848/2017-2018/11431 AFA Valid till - 30.06.2027

9. Address and e-mail of the interim resolution professional, as registered with the Board Unit No. 112, First Floor, Tower-A, Spazedge Corporate, Sector-47, Sohna Road, Gurugram, Haryana-122018 Email: umesh@vaimindia.in

10. Address and e-mail to be used for correspondence with the interim resolution professional Unit No. 112, First Floor, Tower-A, Spazedge Commercial Complex, Sector-47, Sohna Road, Gurugram-122018 Email id: corp.madhuvantieup@gmail.com

11. Last date for submission of claims 20.04.2026

12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional NA

13. Names of insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class) NA

(a) Relevant Forms and (b) Details of authorized representatives are available at: (a) Web link: <https://bbi.gov.in/home/downloads> (b) NA

Notice is hereby given that the National Company Law Tribunal, Bench-II, New Delhi has ordered the commencement of a corporate insolvency resolution process of the Madhuvan Tieup Private Limited on 6th April, 2026.

The creditors of Madhuvan Tieup Private Limited, are hereby called upon to submit their claims with proof on or before 20th April, 2026 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

Sd/- Umesh Gupta Interim Resolution Professional

Date: 07-04-2026 Place: Gurgaon For M/s Madhuvan Tieup Private Limited Reg. No.: IBBI/PA-001/PD-00848/2017-2018/11431 AFA Valid upto: 30.06.2027

IN THE NATIONAL COMPANY LAW TRIBUNAL

NEW DELHI BENCH (COURT -II) COMPANY PETITION (IB) NO. 694 OF 2025

(Under section 7 of the Insolvency and Bankruptcy code 2016, read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016)

IB-694/ND/2025 New IA-1159/ND/2026

Passed by Sh. Ashok Kumar Bhardwaj (Hon'ble Member (J), Ms. Reena Sinha Puri Hon'ble Member(T), NCLT Tribunal, New Delhi

M/s. Oxyzo Financial Services Limited Applicant Versus M/s Himska Systems Private Limited ...Respondent

Notice to: Corporate Debtor and its Directors

1. Ms. Himska



SMFG India Home Finance Co. Ltd.
Corporate Off.: 503 & 504, 5th Floor, G-Block, Inspire BKC, BKC Main Road, Bandra Kurla Complex, Bandra (E), Mumbai - 400015.
Regd. Off.: Commerzone IT Park, Tower B, 1st Floor, No. 111, Mount Poonamallee Road, Porur, Chennai – 600116, TN

DEMAND NOTICE

UNDER THE PROVISIONS OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 ("the Act") AND THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ("the Rules") The undersigned being the **Authorized Officer of SMFG India Home Finance Co. Ltd.** (hereinafter referred to as SMHFC) under the Act and in exercise of the powers conferred under Section 13 (12) of the Act read with Rule 3 issued Demand Notice(s) under Section 13(2) of the Act, calling upon the following borrower(s) to repay the amount mentioned in respective notice(s) within 60 days from the date of receipt of the said notice. The undersigned reasonably believes that borrower(s) is/are avoiding the service of the Demand Notice(s), therefore the service of notice is being effected by affixation and publication as per Rules. The contents of Demand Notice(s) are extracted herein below :

Sr. No.	Loan Account No. & Name of the Borrower / Co-Borrowers Property Holders as the case may be	Description of Secured Assets / Mortgage Property	Date of Demand Notice U/s. 13 (2) & Total O/s.
1.	LAN : 609139212171205 1. Mohammad Shahid 2. Nazia Bano Ansari Add : S/o. Mohammad Shahid Add: House No. 248 Gali No. 4 Rajiv Gandhi Nagar New Mustafabad Delhi - 110094.	Built Up Property, Area Measuring 100 Sq.yds. i.e. 83.61 Sq.mtrs. Out of Khasra No. 335/1, Bearing Property No. A-173 (Old No. 75), Consisting Of Whatsoever Thereon According To The Site, With The Right To Use And Construct Upon The Said Storey, Situated In The Area Of Village Mustafabad, In The Abadi of Nehru Vihar, Dayapur, Delhi-110094, Which is Bounded As Under:- East: Property of Mishra; West: Property of Sudha Ran; North: Property of Others. South: Road 25ft. Wide.	16.03.2026 Rs. 82,86,344.56/- (Rs. Eighty Two Lakh Eighty Six Thousand Three Hundred Forty Four & Paise Fifty Six Only) as on 11.03.2026 NPA Date: 07.03.2026
2.	LAN : 613839127161480 1. Kaushal Kishor 2. Kanth Shri Add : S/o. Data Ram, Plot No. 12 Gali No. 5 Sai Colony, Mouja Mabal, Old Faridabad Haryana - 121002.	Plot No. 3 Property Area Measuring 52.5 Sq Yards out of Khasra No. 1606(0-1), 1608(0-16), 1610(0-18) Situated in village Faridabad Tehsil & Distt Faridabad Haryana Boundaries:- East: Rasta 15 ft, West: Rasta 30 foot, North: Other Property, South: Other Property.	16.03.2026 Rs. 34,01,574.07/- (Rs. Thirty Four Lakh One Thousand Five Hundred Seventy Four & Paise Seven Only) as on 09.03.2026 NPA Date: 07.03.2026
3.	LAN : 609139211643614 1. Rajesh Kumar Kashiya 2. Kamlesh Kashyap Add : S/o. Ram Lakhani, WZ-513 B, Basai Darapur Ramesh Nagar, Po Ramesh Nagar, Dist West Delhi 110015.	Built up First Floor Right Side Without Roof Rights Portion Of Property Bearing No. WZ-401 Land Measuring 50 Sq Yards Out of No. 696 (Old Lal dora) Situated in the Area of Village Basai Darapur New Delhi 110015 And Bounded As Under:- North: Gali South; Other Property, West: Other Property, East: Remaining Portion of Said Property.	16.03.2026 Rs. 20,45,284.73/- (Rs. Twenty Lakh Forty Five Thousand Two Hundred Eighty Four & Paise Seventy Three Only) as on 09.03.2026 NPA Date: 07.03.2026
4.	LAN : 605438011579395 1. Mohd Munsharif 2. Rukhsana Kamruddin Add : S/o. Abdull Khan Add-139, F Banjara Basti Near Shiv Mandir, Shavita Nagar Malviya Nagar South Delhi 110017 Also Add- Ho. No. 187, 4 th Floor Back Side of Malik Apartment Near Shiv Mandir Savitri Nagar South Delhi 110017.	Property Bearing No. 187 Measuring 50 Sq Yards third floor with terrace rights (up to sky limits) Comprised in Khasra No. 548/135 Situated At Sheikh Sarai Village Now Known as Savitri Nagar New Delhi - 110017.	16.03.2026 Rs. 13,81,746.09/- (Rs. Thirteen Lakh Eighty One Thousand Seven Hundred Forty Six & Paise Nine Only) as on 09.03.2026 NPA Date: 07.03.2026
5.	LAN : 60913921177730 1. Musharraf Ashraf 2. Razia Mirja Add : S/o. Ashraf, A-97/98, JJ Colony Camp -2 Nangloi Bakkarwala ,West Delhi -110041 Also Add Ho. No. 50, Kh No. 8, 16, 25 G F, Khubram Park Prem Nagar 1 Nangloi New Delhi 110041.	Entire First Floor with out Roof/terrace rights of South Western Portion of free hold built up Property bearing No.4/5 area measuring 90 Sq Yards i.e 75.24 square meter now marked as Pvt no.4/5-C Part of Rectangle No.12 Killa No. 13 Min, Situated in the revenue state of Village Nangloi Jat Delhi - 110041 (As per Actual Plat/Floor Bearing No. 6 First Floor Without Roof Right) Rear Side Village Nangloi Jat Colony Kavita colony Nangloi Delhi - 110041 And The Same is Regularized by the MCD Vide its Resolution 2236 Dt 19.07.1982.	16.03.2026 Rs. 25,24,588.16/- (Rs. Twenty Five Lakh Twenty Four Thousand Five Hundred Fifty Eight & Paise Sixteen Only) as on 09.03.2026 NPA Date: 07.03.2026
6.	LAN : 609139212063452 1. Daman Kakkar 2. Parveen Kumar Kakkar 3. Komal Kakkar Add : S/o. Parveen Kakkar Add- Wz3/2, Plot Number -14 Second Floor Vishnu Garden West Delhi - 110018 Also Add, Prop No. F 214, Upper Second Floor, Vishnu Garden New Delhi-110018.	Property Bearing No. 187 Measuring 50 Sq Yards third floor with terrace rights (up to sky limits) Comprised in Khasra No. 548/135 Situated At Sheikh Sarai Village Now Known as Savitri Nagar New Delhi - 110017.	16.03.2026 Rs. 72,16,455.15/- (Rs. Seventy Two Lakh Sixteen Thousand Four Hundred Fifty Five & Paise Fifteen Only) as on 09.03.2026 NPA Date: 07.03.2026
7.	LAN : 61033801700899 1. Ashok, S/o. Daulat Ram 2. Gaurav Add : S/o. Daulat Ram, R/O Lohiya Nagar , Baleswar, Agra UP Pin - 282001.	Property Plot No. 52 Admeasuring 152.77 Sq Yards or 127.74 Sq Mtrs, Part of Khasra No. 174 A And 174b, Situated At Krishna Dham Colony, Mauza Kaulakha, Diss. Agra, East: Plot No. 53 of Smt Reena, West: Plot No. 51, North: Rasta 6.09 Mtrs Wide & Exit, South: Plot No.19.	13.03.2026 Rs. 9,83,763.64/- (Rs. Nine Lakh Eighty Three Thousand Seven Hundred Sixty Three & Paise Sixty Four Only) as on 10.03.2026 NPA Date: 07.03.2026
8.	LAN : 613339211647865 1. Ashok, S/o. Sarjeet 2. Mamta Add : R/o. Alipura, Nakur, Saharanpur, UP, Pin	Residential Plot Having Area 132 Sq. Yards Or 111.62 Sq Mtr, Situated In Radha Swami Satsang Vihar Colony, Kasba Saraswa, Pargana Saraswa, Tehsil Nakur Distt. Saharanpur, East: Others Plot, West: Rasta 15 Fit Wide, North: Others Plot, South: Rasta 15 Fit Wide.	13.03.2026 Rs. 8,33,580.30/- (Rs. Eight Lakh Thirty Three Thousand Five Hundred Eighty & Paise Thirty Only) as on 11.03.2026 NPA Date: 07.03.2026
9.	LAN : 616539511818035 1. Banvari Lal 2. Richa Add : S/o. Raja Ram, R/o. Kolaya Alipur, Bangar, Mathura UP - 281006.	Land No. 83, Measuring Area 83.61 Sq Mtrs, Khasra No. 390 Mi Mauza Koyla Alipur Bangar Tehsil & Dissit. Mathura., East: Rasta 18 Fit, West: House Ramesh & Harendar, North: Road 12 Fit Wide, South: House of Ashok.	13.03.2026 Rs. 7,79,605.67/- (Rs. Seven Lakh Seventy Nine Thousand Six Hundred Five & Paise Sixty Seven Only) as on 11.03.2026 NPA Date: 07.03.2026

The borrower(s) are hereby advised to comply with the Demand Notice(s) and to pay the demand amount mentioned therein and here in above within 60 days from the date of this publication together with applicable interest, advance interest, bounce charges, cost and expenses till the date of realization of payment. The borrower(s) may note that **SMHFC** is a secured creditor and the loan facility availed by the Borrower(s) is a secured debt against the immovable property/properties being the secured asset(s) mortgaged by the borrower(s). In the event borrower(s) are failed to discharge their liabilities in full within the stipulated time, **SMHFC** shall be entitled to exercise all the rights under section 13(4) of the Act to take possession of the secured asset(s) including but not limited to transfer the same by way of sale or by invoking any other remedy available under the Act and the Rules thereunder and realize payment. **SMHFC** is also empowered to ATTACH AND/OR SEAL the secured assets(s) before enforcing the right to sale or transfer. Subsequent to the Sale of the secured asset(s), **SMHFC** also has a right to initiate separate legal proceedings to recover the balance dues, in case the value of the mortgaged properties is insufficient to cover the dues payable to the **SMHFC**. This remedy is in addition and independent of all the other remedies available to **SMHFC** under any other law. The attention of the borrower(s) is invited to Section 13(8) of the Act, in respect of time available, to redeem the secured assets and further to Section 13(13) of the Act, whereby the borrower(s) are restrained/prohibited from disposing of or dealing with the secured asset(s) or transferring by way of sale, lease or otherwise (other than in the ordinary course of business) any of the secured asset(s), without prior written consent of **SMHFC** and non-compliance with the above is an offence punishable under Section 28 of the said Act. The copy of the Demand Notice is available with the undersigned and the borrower(s) may, if they so desire, can collect the same from the undersigned on any working day during normal office hours.

Place : Delhi / Faridabad / Agra / Saharanpur / Mathura
Date : 13.03.2026 / 16.03.2026

Sd/-
Authorized Officer, SMFG INDIA HOME FINANCE CO. LTD.

FORM NO. INC-26
LIFEFLASH PRIVATE LIMITED
CIN: U24233DL2011PTC220354
Regd. Office: Hargobind Enclave Mezzanine Floor, Near Anand Vihar, New Delhi, Delhi, 110092;
Email id: ruchiraj3010@gmail.com
Before the Central Government
Through the office of the Regional Director, Northern Region
Ministry of Corporate Affairs, New Delhi
In the matter of Section 13(4) of the Companies Act, 2013 and Rule 30(5)(a) of the Companies (Incorporation) Rules, 2014
And in the matter of LIFEFLASH PRIVATE LIMITED having its Registered Office Hargobind Enclave Mezzanine Floor, Near Anand Vihar, Delhi-110092.

PUBLIC NOTICE

Notice is hereby given to the General Public that LIFEFLASH PRIVATE LIMITED (the Company) proposes to make an Application to the Central Government through the office of the Regional Director, Northern Region, Ministry of Corporate Affairs, Delhi under section 13 of the Companies Act, 2013, read with Rule 30 of the Companies (Incorporation) Rules, 2014, and other applicable provisions, if any, seeking confirmation / approval of alteration of Clause II of its Memorandum of Association in terms of the Special Resolution passed in the Extra Ordinary General Meeting held on Monday, 16th March, 2026 to enable the Company to change its registered office from NCT of Delhi to the State of Uttar Pradesh.

Any person whose interest is likely to be affected by the proposed change of registered office of the Company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing Investor Complaint Form or cause to be delivered or send by registered post of his/her objections supported by an affidavit, stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Pt. Deen Dayal Antodaya Bhawan, CGO Complex, Lodhi Road, New Delhi-110003 (e-mail Id: rd.north@mca.gov.in), within 14 days from the date of publication of this notice, with a copy to the Applicant Company at its Registered Office address mentioned above.

For Lifeflash Private Limited
Sd/-
Ruchir Garg
Director
DIN: 03529880

Date: 08.04.2026
Place: Delhi

Form No. INC-26
[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]
Advertisement to be published in the newspaper for change of registered office of the company from one state to another
Before the Central Government
In the matter of Section 13(4) of the Companies Act, 2013 and Rule 30(6)(a) of the Companies (Incorporation) Rules, 2014
AND
In the matter of Medsys Project Consultants Private Limited having its registered office at 59, CSC-9, DDA Market Near Goodwill Apartments, Sector-13 Rohini, New Delhi, India-110085

..... Petitioner

Notice is hereby given to the General Public that the company proposes to make an application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 9th February 2026 to enable the company to change its Registered Office from "State of Delhi" to "State of Tamil Nadu".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver or cause to be delivered or send by registered post his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at the address: B-2 Wing, 2nd Floor, Pt. Deendayal Antodaya Bhawan, 2nd Floor, CGO Complex, New Delhi-110003, within Fourteen days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

59, CSC-9, DDA Market Near Goodwill Apartments, Sector-13 Rohini, New Delhi, India-110085

For and on behalf of the Applicant
Medsys Project Consultants Private Limited
Rajendran Maheswaran
Director
DIN: 07809904

Date: 8.04.2026
Place: New Delhi

N. B. I. INDUSTRIAL FINANCE COMPANY LIMITED
CIN No. : L65923WB1936PLC065596
Regd. Office: HMP House, 4 Fairlie Place, 2nd Floor, Room No. 229, Kolkata – 700 001
Phone: 2230 -7905 Website: www.nbi-india.co.in E-Mail: nbi.finance@gmail.com

NOTICE
"100 Days Campaign - "Saksham Niveshak"

Notice is hereby given to the shareholders of N. B. I. Industrial Finance Co. Ltd. ("the Company") that the Company is participating in the 100 Days Campaign - "Saksham Niveshak" initiative of the Investor Education and Protection Fund Authority, Ministry of Corporate Affairs, (MCA). The campaign is aimed at enhancing shareholder awareness and encouraging timely completion of KYC formalities including updating PAN, bank account details, contact information and nomination, and to facilitate claim of any unpaid or unclaimed dividends so as to avoid the transfer of such dividends and the corresponding equity shares to the IEPF. In accordance with the provisions of the Companies Act, 2013 and the Rules framed thereunder. As per SEBI circulars issued from time to time, Shareholders shall be eligible for Dividend payment only in electronic mode. Accordingly, the Company has been sending reminder letters for updation of KYC to those Shareholders whose folios are not KYC compliant. Shareholders are once again requested to update their KYC details by following the below-mentioned procedure:

Shares held in physical form - Submit Investor Service Request Forms (ISR-1, ISR-2, ISR-3 or SH-13) supported by self-attested copies of PAN, Aadhaar, latest Address proof and original cancelled cheque leaf of bank account, through any of the following modes:

- Hard copies to our RTA, M/s. Maheshwari Datamatics Pvt. Ltd., 23 R N Mukherjee Road, 5th Floor, Kolkata 700001 Or
- Scanned copies to our RTA at compliance@mdpcorporate.com provided they are sent through their registered E-mail Address.

- Shares in demat form - Contact their respective Depository Participants (DPs) to update their KYC details.

Procedure along with the ISR forms are available on the website of the company at www.nbi-india.co.in

In case of any queries or further assistance, shareholders may reach out to the Company or to its RTA at the address mentioned above.

The Company urges all shareholders to make use of this campaign and act promptly to secure their rightful dividends and shares.

For N. B. I. Industrial Finance Co. Ltd.
Ashish Kedia
Company Secretary & Compliance Officer

Date: 7th April, 2026
Place: Kolkata

"FORM NO. INC-25A"
Before the Regional Director, Ministry of Corporate Affairs Northern Region, Directorate-1, New Delhi
In the matter of the Companies Act, 2013, Section 14 of the Companies Act, 2013 and Rule 41 of the Companies (Incorporation) Rules, 2014
And
In the matter of **KHANDEWAL LAMINATES LIMITED**
CIN : U24119DL1987PLC028448
having its registered office at 324 Jagriti Enclave, Vikas Marg, Delhi-110092

..... Applicant

Notice is hereby given to the general public that the Company intending to make an application to the Central Government under Section 14 of the Companies Act, 2013 read with aforesaid rules and is desirous of converting into a private limited company in terms of the special resolution passed at the 1st Extra Ordinary General Meeting for the financial year 2026-2027 held on 02nd of April, 2026 to enable the Company to give effect for such conversion.

Any person whose interest is likely to be affected by the proposed change/status of the company may deliver or cause to be delivered or send by registered post of his objections supported by an affidavit stating the nature of his interest and grounds of opposition to the Regional Director, Northern Region, Directorate-1, Ministry of Corporate Affairs, New Delhi at the address B-2 Wing, 2nd Floor, Pt. Deendayal Antodaya Bhawan, CGO Complex, New Delhi-110003 within fourteen days from the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Registered Office : 324 Jagriti Enclave, Vikas Marg, Delhi 110092
For and on behalf of the Applicant
Khandewal Laminates Limited
Sd/-
Director
DIN : 00482380

Date : 08.04.2026
Place : New Delhi
Add : 324 Jagriti Enclave, East Delhi-110092

Form No. INC-26
[Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014]
Advertisement to be published in the newspaper for change of registered office of the company from one state to another
Before the Central Government
Northern Region
In the matter of the Companies Act, 2013, Section 13(4) of the Companies Act, 2013 and Rule 30(5)(a) of the Companies (Incorporation) Rules, 2014
AND
In the matter of VASUNDHARA CAPITAL AND SECURITIES LIMITED having its registered office at A-1/15, Varun Apartments, Sector 9, Rohini, New Delhi, Naharpur, North West Delhi, Delhi-110085

.....Petitioner

Notice is hereby given to the General Public that the company proposes to make an application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra- Ordinary General Meeting held on **March 25, 2026** to enable the company to change its Registered office from "National Capital Territory of Delhi to "State of Uttar Pradesh".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at B-2 Wing, 2nd floor, Pt. Deendayal Antodaya Bhawan, 2nd floor, CGO Complex, New Delhi -110003, within fourteen days from the date of publication of this notice, with a copy of the same to the applicant company at its registered office address as mentioned above.

For and on behalf of the Applicant
For VASUNDHARA CAPITAL AND SECURITIES LIMITED
Sd/-
SURENDRA KUMAR AGARWAL
(Director)

Date: 07.04.2026
Place: Delhi

E-AUCTION DATE: 11.06.2026
FORM NO.22 [See Regulation 36(1)]
REGD. A/D/DAST/AFFIXATION/BEAT OF DRUM
SALE PROCLAMATION
OFFICE OF THE RECOVERY OFFICER
IN THE DEBTS RECOVERY TRIBUNAL- DEHRADUN AT 2ND FLOOR, PARAS TOWER, MAZRA, SAHARANPUR ROAD, DEHRADUN, UK. 248171

R.C. No. 455 of 2023
PROCLAMATION OF SALE UNDER RULE 38, 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS AND BANKRUPTCY ACT, 1993.
BANK OF INDIA Versus NASEEM AHMAD & ORS

To,
CD No.1 Naseem Ahmad S/o Sh. Umardeen, R/o Nimlana Road, Rahmaniya Colony, Shahbuddinpur, Muzaffarnagar- 251002, Uttar Pradesh.
CD No.2 Azmuddin S/o Sh. Deen Mohammad, R/o Naya Sarvat Gaon, 1- Madina Colony, Sarvat Muzaffarnagar- 251001, Uttar Pradesh.
CD No.3 Mehboob S/o Sh. Zareef, R/o Naya Sarvat Gaon, 1- Madina Colony, Sarvat Muzaffarnagar- 251001, Uttar Pradesh.
CD No.4 Smt. Rihana W/o Mohd. Mohatshim, R/o Madina Colony, New Mandi, Tehsil & District Muzaffarnagar- 251001, Uttar Pradesh.

Whereas a sum of **Rs 78,90,965.40/- (Rupees Seventy Eight Lakhs Ninety Thousand Nine Hundred Sixty Five and Paise Forty Only)** along with pendente-lite and future interest @ 10.15 % simple interest yearly w.e.f. 01.04.2022 till realization and costs of **Rs 1,35,005/-** has become due .in respect of Recovery Certificate in O.A. Case No. 211 of 2022 issued by the Presiding Officer, **Debts Recovery Tribunal, Dehradun** in present matter is awarded against C.Ds.
Whereas (C.D.) have failed to pay the dues of **Rs 1,10,18,271.81/- (Rupees One Crores Ten Lakhs Eighteen Thousand Two Hundred Seventy One and Paise Eighty One Only)** as on 31.10.2025 payable by (C.D.) in respect of Certificate No. RC/455/2023. And whereas the undersigned has ordered the sale of property mentioned in the Schedule below in satisfaction of the said certificate. Notice is hereby given that in absence of any order of postponement, the said property shall be sold on **11.06.2026 between 11:00 A.M to 12:00 P.M (with extension of 5 minutes duration after 12:00 Noon, if required) by e-auction and bidding shall take place through "Online Electronic Bidding"** through the website **https://dt.auctionright.net** of M/s E-procurement technologies Ltd. For further detail contact: Office of the Recovery Officer, Debts Recovery Tribunal, Dehradun Contact No. 0135-2974077 and for property inspection Contact Mr.Dinesh Singh, Chief Manager Contact No: 9984726611.

The sale will be of the property of the defendant above named as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule against each lot.

The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.

- The reserve price below which the Lot No. 1, Lot No. 2 and Lot No.3 properties mentioned below shall not be sold is **Rs. 23,00,000/- Rs 18,00,000/- and Rs 18,06,000/- respectively.**
- The amount for respective property at Lot No. 1 and Lot No. 2 for which the biddings are to be increased shall be as under:

Lot No.	Increment Amount
1.	Rs 50,000/-
2.	Rs 50,000/-
3.	Rs 50,000/-

In the event of any dispute arising as to the amount of bid, or as to the bidder, the lot shall at once be again put up to auction.

3. The highest bidder shall be declared to be the purchaser of any lot provided that further that the amount bid by him is not less than the reserve price. It shall be in the discretion of the undersigned to decline/acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.

4. EMD of **Rs 2,30,000/-, Rs 1,80,000/- and Rs 1,80,000/-** for properties mentioned at Lot No. 1, Lot No.2 and Lot No. 3 respectively shall be deposited positively by 08.06.2026 by way of DD in favour of Recovery Officer, DRT Dehradun to be deposited with Recovery Officer, DRT Dehradun and details of the property along with copy of PAN card, Address proof and identity proof, E-mail ID, Mobile No. and in case of the company or any other -document confirming representation/attorney of the company and the receipt/counter file of such deposit in physical mode shall be submitted before the undersigned. **EMD and Requisite documents as mentioned deposited after last date of EMD shall not be considered for participation in the e-auction.**

5. The successful bidder shall have to pay 25% of the sale proceeds after adjustment of EMD on being knocked down by next date i.e 12.06.2026 by 3:00 P.M. through RTGS/NEFT/directly in to the Account No: 7360878086, Account Name: Recovery Officer, Debts Recovery Tribunal Dehradun having IFSC Code No. IDIB000557 or by way of Demand Draft in favour of Recovery Officer, DRT Dehradun to be deposited with Recovery Officer, DRT Dehradun. If the next day is Holiday or Sunday, then on next first office day.

6. The purchaser shall deposit the balance 75% of the sale proceeds on or before 15th day from the date of sale of the property, exclusive of such day, or if the 15th day be Sunday or other Holiday, then on the first office day after the 15th day by prescribed mode through RTGS/NEFT/directly in to the Account No: 7360878086, Account Name: Recovery Officer, Debts Recovery Tribunal Dehradun having IFSC Code No. IDIB000557 or by way of Demand Draft in favour of Recovery Officer, DRT Dehradun to be deposited with Recovery Officer, DRT Dehradun. In addition to the above the purchaser shall also deposit Pledge fee with Recovery Officer, DRT Dehradun @ 2% upto Rs 1,000/- and @1% of the excess of the said amount of Rs.1,000/- through DD in favour of Registrar, DRT Dehradun.

In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, shall be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold. The property shall be resold, after the issue of fresh proclamation of sale.

The property is being sold on "AS IS WHERE IS BASIS".
The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without assigning any reason.
The sale attracts Stamp Duty, Registration Charges, etc as per relevant laws. All expenses and incidental charges thereto shall be borne by the auction purchaser.

No.	Description of the property to be sold with the names of the co-owners where the property belongs to the defaulter and any other person as co-owners.	Revenue assessed upon the property or part thereof	Details of any encumbrance to which property is liable	Claims, if any, which have been put forward to the property, and its nature particulars bearing on its known and value.
1.	All that Residential Property, measuring area 122.90 sq. mtr., situated at Khasra No. 168, Sarvat (Bahar Hadood), near Madina park and Madarasa, Madina Colony, Muzaffarnagar, Uttar Pradesh in the name of Sh. Azmuddin, Bounded and Butted as under East 40'-3", House of Sano Telli, West 40'-3"- Rasta, North 31'-0"- House of Shri Mohd. Jameel, South 34'-5"- Plot of Others.	Not Known	Not Known	Not Known
2.	All that Residential Property, measuring area 83.61 sq. mtr., situated at Khasra No. 167, Near Sitara Public School Lane, Madina Colony Sarvat (Bahar Dadood), Muzaffarnagar, Uttar Pradesh in the name of Smt. Rihana W/o Mohitshim, Bounded and Butted as under East 51'-0"- Plot of Others, West 51'-0"- House of Gayyur, North 17'-65"- Property of Others, South 17'-65"- Rasta.	Not Known	Not Known	Not Known
3.	All that Residential Property, measuring area 87.64 sq. mtr. situated at Khasra no. 168, Sarvat (Bahar Hadood), Lane- Madina Colony, Part-I, Muzaffarnagar, Uttar Pradesh in the name of Sh. Mehboob, Bounded and Butted as under North- 18.50ft., South- 18.50 ft., East- 51.00ft., West- 51.00ft.	Not Known	Not Known	Not Known

Given under my hand and seal on 09/03/2026

Recovery Officer,
DRT, Dehradun



Cholamandalam Investment and Finance Company Limited
Corporate Office: " CHOLA CREST " C 54 & 55, Super B – 4, Thiru Vi Ka Industrial Estate, Guindy, Chennai - 600032, India. Branch Office: 1st & 2nd Floor, Plot No.6, Main Pusa Road, Karol Bagh, New Delhi - 110 005
Contact No: Mr. Srinivas V, Mob.No. 9643344410

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower / Co-Borrower/ Mortgagor (s) that the below described immovable properties mortgaged to the Secured Creditor, the **Physical possession** of which has been taken by the Authorised Officer of Cholamandalam investment and Finance Company Limited the same shall be referred herein after as Cholamandalam investment and Finance Company Limited . The Secured Assets will be sold on "As is where is", "As is what is", and "Whatever there is" basis through E-Auction.

It is hereby informed to General public that we are going to conduct public E-Auction through website <https://chola-lap.procure247.com/> & www.cholamandalam.com/news/auction-notices

S.N.	Account No. and Name of borrower, co- borrower, Mortgagors	Date & Amount as per Demand Notice U/s 13(2)	Descriptions of the property /Properties	Reserve Price, Earnest Money Deposit & Bid Increment Amount (In Rs.)	E-Auction Date and Time, EMD Submission Last Date Inspection Date
1.	Loan Account Nos. HE01DES00000027636 1. PRAFUL KUMAR (APPLICANT) 19, ALOK, HAPUR, GHAZIABAD, UTTAR PRADESH -245101. (M)-9971133680 2. SURBHI AGARWAL (CO_APPLICANT) 19, ALOK, HAPUR, GHAZIABAD, UTTAR PRADESH -245101. (M)-9971133680 3. TERAKAST (THROUGH ITS AUTHORIZED OFFICE/ PROPRIETORS) (CO_APPLICANT) 19, ALOK, HAPUR, GHAZIABAD, UTTAR PRADESH -245101. (M)-9971133680 4. SURBHI ENTERPRISES (THROUGH ITS AUTHORIZED OFFICE/AUTHORIZED REPRESENTATIVE/ PARTNER/ DIRECTOR/ PROPRIETORS) (CO_APPLICANT) 19, ALOK, HAPUR, GHAZIABAD, UTTAR PRADESH -245101. (M)-9971133680 5. ANIL KUMAR (CO_APPLICANT) 19, ALOK, HAPUR, GHAZIABAD, UTTAR PRADESH -245101. (M)-9971133680 6. METALON MARKETING (THROUGH ITS AUTHORIZED OFFICE/ AUTHORIZED REPRESENTATIVE/ PARTNER/ DIRECTOR/ PROPRIETORS) (CO_APPLICANT) 19, ALOK, HAPUR, GHAZIABAD, UTTAR PRADESH -245101. (M)-9971133680 7. MRIDULA RANI (CO_APPLICANT) 19, ALOK, HAPUR, GHAZIABAD, UTTAR PRADESH -245101. (M)-9971133680	17/05/2023 Rs. 2,07,05,038.00 Type of Possession Physical	RESIDENTIAL HOUSE - NAGAR PALIKA NO.734, 734/219, 19 BUILT ON PLOT NO.19, TOTAL AREA ADMEASURING 439.11SQ.YDS. I.E.,367. 28 SQ. MTRS. SITUATED AT MOHALLA AALOK HAPUR WITHIN LIMITES OF MUNICIPAL CORPORATION HAPUR, PARGANA & TEHSIL & DISTRICT HAPUR, UTTAR PRADESH WHICH IS BOUNDED AS UNDER: East - OTHERS, West - ROAD 40 FT WIDE, North - OTHERS HOUSE, South - OTHERS HOUSE.	Rs. 2,30,00,000/- Rs. 23,00,000/- Rs. 1,00,000/-	25.04.2026 at 11.00 a.m to 1:00 p.m 24.04.2026 , 10.00 am to 5.00p.m As per appointment

KNOWN ENCUMBRANCES

To the best of its knowledge and information, the Company is not aware of any encumbrances on the property to be sold except of the Company and the following :- The subject property is also mortgaged with other banks and FIs such as – Ugro Finance Ltd., Axis Bank Ltd and

[illegible][illegible]

ASIAN FERTILIZERS LIMITED
CIN: L99999UP1986PLC007621
Regd. office: Flat No. 202, Preet Garden, 3A/172, Azad Nagar, Kanpur, 208002
Corporate office: P.W.D. officer's colony, Near Sahara Press,
Park road, Gorakhpur-273001
E-mail: af@asianfertilizers.com
Phone: (0551) 2203421, 2202436, Website: www.asianfertilizers.com

NOTICE

The amendment to Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide Gazette notification dated June 8, 2018 has mandated that transfer of securities would be carried out in dematerialized form only w.e.f. 01/04/2019.

Pursuant to the above amendment, Asian Fertilizers Limited (ISIN: NE010Y01018) is requesting to all its shareholders to get their shares converted into dematerialized form. It is requested to kindly approach the Company at all@asianfertilizers.com and your concerned Depository Participant with application letter along with original Share certificates, self-attested copy of Pan Card, self-attested Latest address proof, self-attested copy of Bank Passbook/ cancelled cheque leaf and bank verified signatures, as earliest possible.

SERBI vide circular no. SERBI/CN/MBSPD/DOR1/CIR/2018/73 dated

SEBI vide circular no. SEBI/RO/MRSD/DOF/ICR/FP/2018/73 dated April 28, 2018 has mandated the submission of copy of Permanent Account Number (PAN) by every participant in securities market. Therefore, members are requested to submit copy of their PAN and bank account details (original cancelled cheque leaf/ attested bank passbook showing name of account holder) to Company/RTA. In the support of Green Initiative in Corporate Governance, members are requested to register their e-mail address(es) and changes therein from time to time, by directly sending the relevant e-mail address along with details of name, address, Folio No., shares held: i) To the registrar and share transfer agent, M/s Skyline Financial Services Pvt. Ltd or Company for shares held in physical form/Demat; Upon registration of the email address (es), the Company proposes to send Notices, Annual Report and such other documents to those Members via electronic mode/e-mail.

For Asian Fertilizers Limited
Sd/- Ashok Kumar Matanhelia
Managing Director
DIN:01763776

Date:08-04-26

NORTHERN RAILWAY
E-AUCTION NOTICE

Sr. Divisional Commercial Manager/PS, Northern Railway Delhi Division invites bids through e-Auction through IREPS (<https://ireps.gov.in/>) for the allotment of Deluxe Pay & Use Toilet Contracts on MOT Basis, at following Railway stations/locations:

E-Catalogue No.	Date & Time of bidding	Railway Stations/Locations/Sites
PaynUse-3-2026	23.02.2026 at 12:00 hrs.	Hazrat Nizamuddin (NZM) 03 Sites, Delhi (DLI) 01 Site, Anand Vihar (ANVT) 01 Site & Panipat 01 Site (PNP) Total 6 Sites.


बैंक ऑफ बड़ौदा
Bank of Baroda

समान/सुखाना समाचार ग्रुप में विद्यमान द्वारा मालिक के लिए (आदेश P विजय 20), कर्षियल कोट, गुरु नानक इंस्टीट्यूट इलेक्ट्रिकल आउटरी लिमिटेड, 20, पंजीय मालिक, ग्रेटर नोड्डा, गौतम बुद्ध नगर।

सूत वार संख्या 30/2021

समान - न्यायपय पीओसीन अफिकरी, कर्षियल कोट हिताने, ग्रेटर नोड्डा इंस्टीट्यूट इलेक्ट्रिकल आउरी लिमिटेड, 20, पंजीय मालिक, ग्रेटर नोड्डा।

Canara Bank, a body corporate constituted under the banking Companies (Acquisition and Transfer of Undertaking) Act, 1970, and as per scheme of amalgamation of 04.03.2020 having its Head Office at 112, C. Road, Bangalore - 560002 Karnataka State, and amongst others a branch office at Faruqh Nagar Branch, Shikha, Ghasabadi U.P. through S.S. Shukla, M. Manager, Ghasabadi, U.P. Aadhar no. 2363 4610 5866 Plaintiff Bank.

Verus

Apaj Singh, age about 35 years S/o Shri Chandra, R/o House No. 90, Block - E, 2, Azirabad, Delhi- 110054 Defendant

हल्ला वार नो अफके नाम अफे हल्ला वार धनवरलुओ अफके 3,58,041.95- रूपये दारार फिके हे लल्लाना अपाक दुमक होत के अपा ब्याज वारराना 13.05.2026 होत के अपा ब्याज वारराना अउर अपा कुरिल्लुल्लक वारराना अपा दारार के अपा कुरिल्लुल्लक अपा और शररु होत हो अपा जवब हेर सवालत देर करे हाओर हो अपा जवबदेदी दाय करे, और अपाक लालिम हे की उसी गुर अपन बुजुला लालिम हेर करे, जिन पर अपा वारराना अपा जवबदेदी के हरदमलल कराना वात हो

आपको अउरराना नो जारती हे की अगर वारर मुकदर अपा हाओर न जवब होत हो मुकदर करे हाओर अपा मरसउत अपा फेरला होत

अपको हेर दस्तखत और मुदर अउरलत के आज वारराना 03.04.2026 अपा फिका जग।

अउररानाअउरराना, मुनरलिन, न्यायलर अपाकलिन केपी.डी. केरल होत होत

आपको P विजय 20, कर्षियल कोट, गुरु नानक इंस्टीट्यूट इलेक्ट्रिकल आउरी लिमिटेड, 20, पंजीय मालिक, ग्रेटर नोड्डा, गौतम बुद्ध नगर।

समान - न्यायपय पीओसीन अफिकरी, कर्षियल कोट हिताने, ग्रेटर नोड्डा इंस्टीट्यूट इलेक्ट्रिकल आउरी लिमिटेड, 20, पंजीय मालिक, ग्रेटर नोड्डा।

Canara Bank, a body corporate constituted under the banking Companies (Acquisition and Transfer of Undertaking) Act, 1970, and as per scheme of amalgamation of 04.03.2020 having its Head Office at 112, C. Road, Bengaluru - 560002 Karnataka State, and amongst others a branch office at Faruqh Nagar Branch, Shikha, Ghasabadi U.P. through S.S. Shukla, M. Manager, Ghasabadi, U.P. Aadhar no. 2363 4610 5866 Plaintiff Bank.

Verus

Mr. Deepak age about 33 years S/o Rameshwar Dayal, R/o village Faruqh Nagar Branch, Shikha, Ghasabadi U.P. Defendant

हल्ला वार नो अफके नाम अफे हल्ला वार धनवरलुओ अफके 4,00,995.15- रूपये दारार फिके हे लल्लाना अपाक दुमक होत के अपा ब्याज वारराना 13.05.2026 होत के अपा ब्याज वारराना अउर अपा कुरिल्लुल्लक वारराना अपा दारार के अपा कुरिल्लुल्लक अपा और शररु होत हो अपा जवब हेर सवालत देर करे हाओर हो अपा जवबदेदी दाय करे, और अपाक लालिम हे की उसी गुर अपन बुजुला लालिम हेर करे, जिन पर अपा वारराना अपा जवबदेदी के हरदमलल कराना वात हो

आपको अउरराना नो जारती हे की अगर वारर मुकदर अपा हाओर न जवब होत हो मुकदर करे हाओर अपा मरसउत अपा फेरला होत

अपको हेर दस्तखत और मुदर अउरलत के आज वारराना 03.04.2026 अपा फिका जग।

ANDI
HI-110033




18th Anniversary
1959-2023

एनडी,
गुंजीरिंग, ग्यालगास कमीगलस कोर्टी,
येटर पोछा, गौतम बुद्ध बगर।

Saleable Properties

Rule 8 (6) & 9(1)"

Auction of Financial Assets and Enforcement of Security
of Loans, 2002.

Apparator (s) and Guarantor (s) that the below described
property has been taken by the Authorised Officer of Bank of
Baroda "Whatever there is" bank for recovery of dues in under
the said/s/Dues/Reserve Price/Auction date & Time, EMD

Date of E- Auction	1. Reserve Price 2. Earnest Money Deposit (EMD) 3. Bid Increase Amount	Status of Possession (Constructive /Physical)	Property Inspection date & Time
15.05.2026 From 9 PM to 12:00 PM	Reserve price Rs. 54,12,000/- EMD Rs. 5,41,200/- Bid Increase amount Rs. 10,000/-	Physical	16.05.2026 & 12:00 AM to 2:00 PM

Link: <https://www.bankofbaroda.in/e-auction.htm> and
manager on Mobile - 8130999110.

Authorized Officer, Bank of Baroda

Website particulars where complete details of E-Auction can be seen	https://ireps.gov.in/
All contractors who intend to participate in the e-auctions conducted through E-Auction Leasing module of IREPS should fulfill following mandatory requirements before they can submit their bids: • Registration on IREPS for E-Auction Leasing module • Active IREPS User Account for E-Auction Leasing Module • Payment of One Time Registration Fee; Current Account in State Bank of India; Integration of SBI Bank Account with IREPS Account; Lien Marking of Funds; Update of Turnover Details. • A new mechanism namely Virtual Account Number (VAN) has been introduced now for E-Auction Leasing module, which can be used by the bidders as an alternative to Lien Marking Mechanism. The bidders are free to switch between Lien Marking Mechanism (if activated) and VAN mechanism at any point of time, before entering the bidding room. VAN mechanism does not require the bidder to have a current account in State Bank of India. The users are free to transfer money from any of their existing bank accounts in any bank to their VAN account, which enables them to participate in IREPS E-Auctions. • Contractors who do not have IREPS account for any module of IREPS can submit their online request for registration by clicking on New Vendors / Contractors (E-Tender /E-Auction Leasing) link on IREPS Home page.	
Railway Authority to contact, in case of any query	Divisional Railway Manager's Office, Commercial Branch, State Entry Road, New Delhi-110055 E-Mail: sanitationcell@gmail.com Tel.:011-23743084

No. 7PUB/TN/Pay&Use Toilets/Auction/2022 Dated: 07.04.2026 1158/2026

SERVING CUSTOMERS WITH A SMILE

Sale Notice for Sale of Immovable “APPENDIX- IV-A [See proviso to				
E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Regulations, 2002 is hereby given to the public in general and in particular to the Borrower (s), who have immovable property mortgaged /charged to the Secured Creditor, Possession of which is in the name of the Borrower/s. The details of Borrower/s/ Mortgagee/s/Secured Account/s and Bid Increase Amount are mentioned below-				
Sl. No	Name & address of Borrower(s)/Guarantor(s)/Mortgagor (s)	Give short Description of the immovable Property with known encumbrances, if any (Mortgaged by Bank of Baroda)	Total Dues	Date of Auction
1.	Borrower- M/s Shreeji Enterprises Regd. Office- 714, 7th Floor, Agarwal Cyber Plaza-1, Netaji Subhash Place, Delhi-110034. Mortgagor - Smt. Meenakshi Garg R/o H NO. 38, 2nd Floor, Pkt-14, Sector-24, Rohini, Delhi-110085.	Equipable Mortgage of Freehold entire 2nd Floor with roof rights of built up property bearing No. 38, Pocket-14 Sector-24 area measuring 60.00 sq. mtrs. Situated in the layout plan of Rohini Residential Scheme, Rohini, Delhi-110085 belonging to Smt. Meenakshi Garg W/o Sh. Amit Garg.	Rs.89,99,987.73 (Rs. Eighty Nine Lakhs Ninety Nine Thousand Nine Hundred Eighty Seven and Paise Seventy Three only) as on 11.06.2025 + further interest, costs, charges, and expenses thereon.	21.06.2025

INC-26 of the Companies (n) Rules, 2014]	FORM NO. INC-26 [Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014
be published in the of registered office of one state to another	Before the Regional Director Ministry of Corporate Affairs (Northern Region Directorate I, New Delhi)
CENTRAL GOVERNMENT NORTHERN REGION, DELHI Companies Act, 2013, Companies Act, 2013 and Rule Companies (Incorporation) s, 2014	In the matter of Sub-section (4) of Section 13 of the Companies Act, 2013 read with clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014
AND SONSISTE INDIA PRIVATE	AND
INC-26 [Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014] be published in the of registered office of one state to another	In the matter of TRIPLE PLAY BROADBAND PRIVATE LIMITED (CIN:U32204DL2007PTC168410) Having its registered office at Kh. No. 540/180, Pole No. 217, Village Bijwasan, Near Soiwala Kaun, South West Delhi, New Delhi, Delhi - 110061
be published in the of registered office of one state to another	AND
SONSISTE INDIA PRIVATE INC-26 [Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014] be published in the of registered office of one state to another	AND SONSISTE INDIA PRIVATE INC-26 [Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014] be published in the of registered office of one state to another
be published in the of registered office of one state to another	AND
SONSISTE INDIA PRIVATE INC-26 [Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014] be published in the of registered office of one state to another	AND SONSISTE INDIA PRIVATE INC-26 [Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014] be published in the of registered office of one state to another
be published in the of registered office of one state to another	AND
SONSISTE INDIA PRIVATE INC-26 [Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014] be published in the of registered office of one state to another	AND SONSISTE INDIA PRIVATE INC-26 [Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014] be published in the of registered office of one state to another
be published in the of registered office of one state to another	AND
SONSISTE INDIA PRIVATE INC-26 [Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014] be published in the of registered office of one state to another	AND SONSISTE INDIA PRIVATE INC-26 [Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014] be published in the of registered office of one state to another
be published in the of registered office of one state to another	AND
SONSISTE INDIA PRIVATE	AND SONSISTE INDIA PRIVATE

SERVING CUSTOMERS WITH A SMILE

Form No. INC-26

(Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014)

Before the Central Government, Regional Director, Northern Region Directorate I, Ministry of Corporate Affairs, New Delhi

In the matter of sub-section (4) of Section 13 of the Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of

KKM PREFAB PRIVATE LIMITED

(CIN:U45201DL2003PT23560)

having its Registered Office at

C/o 6 Sanjay Market, Greater Kailash I,

New Delhi-110048

.....Applicant Company / Petitioner

NOTICE is hereby given to the General Public that the Company proposes to make an application to the Central Government under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special resolution passed at Extra Ordinary General Meeting held on **Monday, 18th March, 2026** to enable the Company to change its Registered Office from the "National Capital Territory of Delhi" to the "State of Haryana".

Any person whose interest is likely to be affected by the proposed change of the registered office of the Company may deliver either on the **MCA-21 portal (www.mca.gov.in)** by filing **Investor Complaint Form** or cause to be delivered or caused to be registered Post of his /her/ its objections supported by an affidavit stating the nature of his / her / its interest and grounds of opposition to the **Regional Director, Northern Region Directorate I, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, CGO Complex, New Delhi-110003** within fourteen (14) days from the date of publication of this notice with a copy to the applicant Company at its Registered Office at the address mentioned below:-

C/o 6 Sanjay Market, Greater Kailash I, New Delhi-110048

For & on behalf of

KKM PREFAB PRIVATE LIMITED

(DIRECTOR)

JASBIR SINGH DESWAL

(040227546)

DIN: 00427546

BEFORE DEBTS RECOVERY TRIBUNAL No. II, DELHI

4th Floor Jeevan Tara Building Parliament Street New Delhi-110001

Notice under section 19(4) recovery of Debts To Bank and Financial Institutions Act 1993 read with rule 12 & 13 of the Debts Recovery Tribunal (Procedure Rule) 1993 in the matter of

OAO No 436/2024

Date: 02.04.2026

Deutsche Bank AG Applicant

Versus

M/S Star Enterprises

.....Respondent

To, Defendants D1/Ms Star Enterprises through its Prop Mr Adnan Khan Properties Bearing No 12 Tukunipur Kh No 480 FG Gali No 1 New Delhi – 94. **D2, Mr Adnan Khan S/o Mr Usman Khan D3, Mr Usman Khan S/o Mr Yameen Khan. Both At: Ro Flat No 24135 Tower-10 Chestnut Mahagun Mywoods Gaur City - 2 Noida – 201001.**

Whereas the above named applicant(s) has/have instituted a case for recovery of **Rs. 24,68,442/-Rupee Twenty Four Lakh Sixty Eight Thousand Four Hundred Forty Two Only** against you and whereas it has been shown to the satisfaction of the Tribunal that it is not possible to serve you in the ordinary way therefore, this notice is given by advertisement directing you to make appearance in the Tribunal on **10.08.2026 at 11.00 A.M.**

Take notice that in default of your appearance on the day before the mentioned, the case will be heard and determined in your absence.All the matters will be taken up through video Conferencing or physical and for that purpose:-

(i) All the Advocates/Litigants shall download the "Cisco Webex" application/software.

(ii) "Meeting ID" and Password for the date of hearing query cases to be taken by Hon'ble Presiding Officer/ Registrar shall be displayed in the daily cause list itself at DRT Official Portal i.e. drt.gov.in

(iii) In any exigency qua that the Advocate/Litigants can contact the concerned official at Ph. No. 23746478.

Given under my hand and seal of the Tribunal this **2nd day of April, 2026** By Order Of The Tribunal

**By order of Director
Section Officer DRT II, Delhi**

Form No. INC-26
(Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014)

Before the Central Government, Regional Director, Northern Region Directorate I, Ministry of Corporate Affairs, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014

AND

In the matter of
WINNERCOM SANDHAR TECHNOLOGIES PRIVATE LIMITED
(CIN: L26100DL2019PTC354114)
having its Registered Office at
B-6/20, L.S.C., SAFARJUNG ENCLAVE, New Delhi, India, 110029

.....Applicant Company / Petitioner

NOTICE is hereby given to the General Public at the company proposes to make an application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **30th March, 2026** to enable the company to change its Registered office from **"National Capital Territory of Delhi"** to the **"State of Karnataka"**.

any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver their on the **MCA-21 portal (www.mca.gov.in)** by filing investor complaint form or cause to be delivered or heard by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region Directorate I, Ministry of Corporate Affairs, 2nd Wing, 2nd Floor, Pt. Desaiyand Antyodaya Housing, CGO Complex, New Delhi-110004 within fourteen (14) days from the date of publication of this notice with a copy to the Applicant Company at its Registered Office at address mentioned below:-

B-6/20, L.S.C., SAFARJUNG ENCLAVE, New Delhi, India, 110029

For & on behalf of
WINNERCOM SANDHAR TECHNOLOGIES PRIVATE LIMITED
Sd/-
GURVINDER JEET SINGH
(DIRECTOR)
DIN: 02129467

Date: 07.04.2026 / Place: New Delhi

BEFORE DEBTS RECOVERY TRIBUNAL NO. II, DELHI
4th Floor Jeevan Tara Building
Parliament Street New Delhi-110001

Noted under section 19(4) recovery of Debts To Bank and Financial Institutions Act 1993 read with rule 12 & 13 of the Debts Recovery Tribunal (Procedure Rule) 1993 in the matter of
OA NO: 58/2024 DATE: 06.04.2026

Deutsche Bank AG Applicant
Versus
M/s Laxmi Sales India Pvt Ltd & Ors.
.....Respondent

To, Defendants D1, M/s Laxmi Sales India Pvt Ltd through its Director Mr Priyanshu Gupta And Ravi Kumar plot No E-95 Site 54 Upsilon Industrial Area Greater Noida Gautam Budh Nagar- 201306 UP D2, Mr Priyanshu Gupta S/o Bhushan Kumar Gupta O Sec-17/17 Nagar Ghaziabad UP- 201001 D3, Mr Ravi Kumar Agarwal RO Sect-17/17 Nagar Ghaziabad UP 201001

Whereas the above named applicant (s) has/ have instituted a case for recovery of **Rs. 30,88,517/- (Rupee Thirty Lakh Eighty Eight Thousand Five Hundred Seventy Seven Only)** against you and where as it has been shown to the satisfaction of the Tribunal that it is not possible to serve you in the ordinary way therefore, this notice is given by advertisement directing you to make appearance in the Tribunal on **14.08.2026 AT 11.00 A.M.**

Take notice that in default of your appearance on the day before the mentioned, the case will be heard and determined in your absence. All the matters will be taken up through video Conferencing or physical and for that purpose:-
(i) All the Advocates/Litigants shall download the "Cisco Webex" application/software.
(ii) "Meeting ID" and Password for the date of hearing qua cases to be taken by Hon'ble Presiding Officer/ Registrar shall be displayed in the daily cause list at DRT Official Portal i.e. drt.gov.in

(iii) In any exigency qua the Advocate/Litigants can contact the concerned official at No. 23748478.

Given under my hand and seal of the Tribunal this the 06th day of April, 2026. By Order Of The Tribunal

By order of Tribunal
Sd/-
Sd/-

[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]
Advertisement
newspaper for change of the company name

BEFORE THE CENTRAL GOVERNMENT, REGIONAL DIRECTOR, NORTHERN REGIONAL DIRECTORATE I, MINISTRY OF CORPORATE AFFAIRS, NEW DELHI

In the matter of (a) of sub-rule 5 of Rule 30 of the Companies (Incorporation) Rules, 2014

IN THE MATTER OF: FUSION LIMITED (CIN: U31101DL2011PTC033118)
registered office at: B- Level V, Caddis Corner, Aerocity, IGI Airport, Delhi, India, 110037

Notice is hereby given that the aforesaid Company has applied to the Section 13 of the Companies Act, 2013 for confirmation of alteration of the Memorandum of Association of the Company.

Resolution passed at the Meeting held on Monday, 13th April, 2026 the company to change the "NCT of Delhi" to

any person whose interest is likely to be affected by the proposed change of the company may deliver their on the **(www.mca.gov.in)** by filing investor complaint form or cause to be delivered or heard by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region Directorate I, Ministry of Corporate Affairs, 2nd Wing, 2nd Floor, Pt. Desaiyand Antyodaya Housing, CGO Complex, New Delhi-110004 within fourteen (14) days from the date of publication of this notice with a copy to the Applicant Company at its Registered Office at address mentioned below:-

B-6/20, L.S.C., SAFARJUNG ENCLAVE, New Delhi, India, 110029

For & on behalf of
WINNERCOM SANDHAR TECHNOLOGIES PRIVATE LIMITED
Sd/-
GURVINDER JEET SINGH
(DIRECTOR)
DIN: 02129467

Date: 07.04.2026 / Place: New Delhi

[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]
Advertisement
newspaper for change of the company name

BEFORE THE CENTRAL GOVERNMENT, REGIONAL DIRECTOR, NORTHERN REGIONAL DIRECTORATE I, MINISTRY OF CORPORATE AFFAIRS, NEW DELHI

In the matter of (a) of sub-rule 5 of Rule 30 of the Companies (Incorporation) Rules, 2014

IN THE MATTER OF: FUSION LIMITED (CIN: U31101DL2011PTC033118)
registered office at: B- Level V, Caddis Corner, Aerocity, IGI Airport, Delhi, India, 110037

Notice is hereby given that the aforesaid Company has applied to the Section 13 of the Companies Act, 2013 for confirmation of alteration of the Memorandum of Association of the Company.

Resolution passed at the Meeting held on Monday, 13th April, 2026 the company to change the "NCT of Delhi" to

any person whose interest is likely to be affected by the proposed change of the company may deliver their on the **(www.mca.gov.in)** by filing investor complaint form or cause to be delivered or heard by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region Directorate I, Ministry of Corporate Affairs, 2nd Wing, 2nd Floor, Pt. Desaiyand Antyodaya Housing, CGO Complex, New Delhi-110004 within fourteen (14) days from the date of publication of this notice with a copy to the Applicant Company at its Registered Office at address mentioned below:-

B-6/20, L.S.C., SAFARJUNG ENCLAVE, New Delhi, India, 110029

For & on behalf of
WINNERCOM SANDHAR TECHNOLOGIES PRIVATE LIMITED
Sd/-
GURVINDER JEET SINGH
(DIRECTOR)
DIN: 02129467

Date: 07.04.2026 / Place: New Delhi

MC-26 30 of the Companies [n] Rules, 2014]	FORM NO. INC-26
be published in the of registered office of one state to another	[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014
TRUST GOVERNMENT	Before the Regional Director
NORTHERN REGION, DELHI	Ministry of Corporate Affairs
Companies Act, 2013,	(Northern Region Directorate I, New Delhi)
Companies Act, 2013 and Rule	In the matter of Sub-section (4) of Section 13 of the Companies Act, 2013 read with clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014
ns, 2014	AND
AND	In the matter of TRIPLE PLAY BROADBAND PRIVATE LIMITED
SONOSITE INDIA PRIVATE	(CIN:U33204DL2007PTC168410)
having its	Having its registered office at Kh. No.
Business Centre Office No.521,	540/180, Pole No. 217, Village
Trust, Hospitality Dist.	Bijwasan, Near Soiwala Kaur, South
West Delhi, New Delhi,	West Delhi, New Delhi, Delhi - 110061
..... (Applicant)	Petitioner
the General Public that the	Notice is hereby given to the General Public
proposes to make an	that the Company proposes to make an
central Government under	application to the Central Government
Act, 2013 seeking	under Section 13 of the Companies Act,
of the Memorandum of	2013 seeking confirmation of alteration of
any in terms of the Special	the Memorandum of Association of the
Extra-Ordinary General	Company in terms of the Special Resolution
on 9th March 2026 to enable	passed at the Extra Ordinary General
its Registered office at	Meeting held on 31.03.2026 to enable the
“State of Uttar Pradesh”	Company to change its registered office
is set likely to be affected by	from the National Capital Territory
the registered office of	(NCT) of Delhi to the State of Haryana.
or send by registered post	Any person whose interest is likely to be
supported by an affidavit	affected by the proposed change of the
her interest and grounds of	registered office of the Company may
Regional Director, Northern	deliver either on the MCA-21 portal
2nd Floor, P. Deendayal,	(www.mca.gov.in) by filing investor
4th Floor, CGO Complex, New	claim form or cause to be delivered or
in four days from the	send by registered post of his/her
in notice with a copy to the	objections supported by an affidavit
Business Centre Office No.521,	stating the nature of his/her interest and
Regional Trust, Hospitality Dist.	grounds of opposition to the Regional
ns. Sakshi Goyal, Practicing	Director, Northern Region Directorate I,
West Delhi, New Delhi,	New Delhi, within 14 days from the date of
Office No.26, Ground Floor,	publication of this notice, with a copy to the
or 48, Gurugram, India.	applicant company at its registered office
half of Board of Directors	address mentioned below:
Private India Private Limited	Sd/-
Nitin Gupta	Kh. No. 540/180, Pole No. 217, Village
(Managing Director)	Bijwasan, Near Soiwala Kaur, South
Dist: 07408308	West Delhi, New Delhi, Delhi - 110061
Apna Gardens, Opposite	

OFFICE OF THE RECOVERY OFFICER - II

DEBTS RECOVERY TRIBUNAL-II, DELHI

4th Floor, Jeevan Tara Building Parliament Street, New Delhi-110001

Show Cause Notice to attached
NOTICE UNDER SECTION 25 AND 28 OF THE RECOVERY OF DEBTS AND BANKRUPTCY, ACT, 1993 AND RULE 2 OF THE SECOND SCHEDULE TO THE INCOME TAX AAA, 1961

TRC No. 228/2022

In the matter of:

PUNJAB NATIONAL BANK VS M/S SARKI TRADING COMPANY

To,

CD#1 M/s Sarki Trading Company, 4, Gupta Enclave, Vikas Nagar, New Delhi-110059.

Also at: VR-38, Jawala Heri Market Paschim Vihar, New Delhi.

CD#2 Sh. Sunil Sarki Proprietor/Promoter (M/s Sarki Trading Company) S/o Sh. Damar

R/o 4, Gupta Enclave, Vikas Nagar New Delhi-110059.

CD#3 Sh. Raj Kumar S/o Sh. Har Bans Singh

R/o T-19, 15 Indira Colony, Narela, New Delhi-110040 (Guarantor)

CD#4 Smt. Sushma W/o Sh. Raj Kumar

R/o T-19, 15 Indira Colony, Narela, New Delhi-110040 (Guarantor)

The above said case was listed for hearing before the Recovery Officer-II, DRT-II, Delhi today but no one appeared on your behalf. You are directed to appear in person/ through legal representative before the undersigned on 27.04.2026 at 11:00 a.m.

You are also directed to file reply to the show cause before next date of hearing as to why immovable property situated at Avenue Real Estate MG Road Gurugram belonging to CD/CD be not attached and sold to recover dues in the present RC. You are restrained to create any third party interest in this property for time being.

Take notice under my hand and in your presence, proper action as per law will be taken.

Given under my default of this Tribunal this 19.03.2026.

(Vaatsalya Kumar), Recovery Officer-II, DRT-II, Delhi

1

PUBLIC NOTICE

PARAKKOTT INVESTMENTS INDIA PRIVATE LIMITED (IN LIQUIDATION)

Reg Office: C-206, Ghatkopar Industrial Estate, L.B.S. Marg, Near Anand Company, Ghatkopar (West), Mumbai City, Mumbai, Maharashtra, India, 400086

Date of E-Auction Public Announcement - 08th April 2026

For Auction of Asset of Parakkott Investments India Private Limited (in Liquidation), on a stand alone basis, on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without any recourse basis", under the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code") by an Order of the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") dated 03rd January, 2025

Date of E-Auction - 02nd May 2026 from 2:00 PM to 04:00 PM

Pursuant to Regulation 32 of the Insolvency and Bankruptcy Code of India (Liquidation Process) Regulations, 2016, Public Announcement is hereby made inviting for the Expression of Interest from prospective bidders for the purpose of submission of bid in respect of auction of Asset on Standalone basis for M/s. Parakkott Investments India Private Limited - In Liquidation.

Sale of assets is on "As is where is basis", "As is what is basis", "Whatever there is basis" and "No recourse basis", as owned by M/s. Parakkott Investments India Private Limited (in Liquidation), forming part of the Liquidation Estate formed by the Liquidator, who is appointed by the Hon'ble NCLT, Mumbai Bench vide order dated 03rd January, 2025. The sale will be done by the undersigned through the E-auction platform provided at the web portal: <https://ibbi.banknet.com/e-auction-ibbi>.

Details of Assets

Asset - Sale of commercial premises on the First Floor, bearing Municipal No. 1588-89, Azis Ganj Bahadurgarh Road, Delhi - 110006 as contemplated under Regulation 32 of the Liquidation Process Regulations through E-Auction Process on "As is where is basis", "As is what is basis", "Whatever there is basis" and "No recourse basis" through e-Auction service provider i.e. Banknet auction platform at its web portal (<https://banknet.com/>).2. The details of the process and timelines are outlined in the E-Auction process document. The said E-Auction process document is available on the website of Banknet auction platform. The address to the website is: <https://banknet.com/>.

3. The Liquidator has the absolute right to accept or reject any or all offers or to adjourn/postpone/cancel/modify/terminate the e-auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason therefor.

4. As per provision to clause (f) of the Section 35(1) of the Code, the interested bidders shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in Section 29A of the Code (as amended from time to time).

5. The prospective bidders shall submit the requisite documents (as mentioned in the detailed E-Auction Process Document) including an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable. If the prospective bidder is found ineligible at any stage, the earnest money deposited shall be forfeited.

6. The last date of submission of relevant documents as stated in the e-auction process document is **Thursday, April 30, 2026**.7. The last date of payment of Earnest Money Deposit by qualified bidders will be **Thursday, April 30, 2026, till 06:00 P.M.** through the E-auction Platform only.Date: 8th April 2026
Place: MumbaiSd/-
S. Gopalakrishnan
Liquidator of Parakkott Investments India Private Limited
Registration No: IBBI/PA-002/IP-NO0151/2017-18/10398

HDFC BANK LTD., Shyamji Complex, Delhi Rohtak Rd, National Highway 10, Dist. Jhajjar, Bahadurgarh, Haryana

AUCTION NOTICE

The under mentioned Borrower has availed the loan against pledged stocks. The borrower did not repay the dues in full in spite of issuance of demand/ liquidations notices by the bank. The bank has therefore decided to proceed to sell the stocks of commodity pledged to the Bank under sec.176 of Indian contract Act-1872 and stored in below mentioned godown from interested parties on as is where is AND "No recourse" basis. The commodity i.e. **Kidney Bean** are stored in the godown under the lock and key **STAR AGRI WAREHOUSING AND COLLATERAL MANAGEMENT LTD.** The under mentioned Borrower may remain present if they desire.PLACE OF AUCTION: **HDFC Bank Ltd, Shyamji Complex, Delhi Rohtak Rd, National Highway 10, Dist. Jhajjar, Bahadurgarh, Haryana**

Name of Borrower Godown Address Qty. of Commodity in MT Reserve Price of Commodity per MT

DM International Mrigesh Agro And Cold Storage Pvt. Ltd, Shiv Puri Barrier, Narela Piu Manihari Road, Kundli Distt. Sonapat Haryana- 131028 Kidney Bean (Chitra) : 102.85 Rs. 43,000/-

Kindey Bean (Common) : 35.755 Rs. 43,000/-

SVK Cool Chains Private Limited, Wazidpur Saboli Kundli, Sonapat Haryana- 131028 Kindey Bean (Common): 206.895 Rs. 43,000/-

Kindey Bean (Premium): 255.365 Rs. 43,000/-

Submit the bid application along with non-refundable earnest money of **Rs. 1 Lakhs** by way of DD in favour of **HDFC Bank Ltd, Shyamji Complex, Delhi Rohtak Rd, National Highway 10, Dist. Jhajjar, Bahadurgarh, Haryana** on the working day from the period of **08.04.2026 to 13.04.2026** between **10.00 am to 4.00 pm**. Bank reserve its right to deal with this earnest money at its discretion.The bids will be opened by the Authorized Representative of the Bank on **15.04.2026** between **11.00 Noon to 1.00 pm** (the date of the auction) in the presence of available/intending bidders at the branch **HDFC Bank Ltd, Shyamji Complex, Delhi Rohtak Rd, National Highway 10, Dist. Jhajjar, Bahadurgarh, Haryana**.

The tenderers / prospective purchasers will have an opportunity to increase their offers after the tenders are opened, if they so desire. They are, therefore, advised to remain present himself/herself/ themselves in person or through their duly authorized and empowered representatives with document of authority.

Terms and Condition of Auction details are available with **Mr Satyendra Singh Mob.: 9166142638** our above branch.Date: 08-04-2026
Place: SonipatSd/-
Authorized Officer
HDFC Bank Ltd.

कनारा बैंक Canara Bank

Public Notice regarding breaking open of the locker due to not operating it for a period of seven years by the Hirers

A Public Notice is hereby given to all the persons concerned and public in general that the persons/ named under this notice have availed the facility of safe deposit locker at the following Branches of Canara Bank. The respective branch has already addressed individual letters/Notices by registered post with acknowledgement due (AD) to locker Hirers /LOA at the latest available address as per our Bank records with a request to remit the arrears of Locker rent. Despite of these notices, the locker heirs/LOA have not contacted the Branch and have not remitted the locker rent arrears. Therefore, the branch will break open the lockers of the below mentioned Hirers as they have not operated the lockers within the period of seven years as per rules. Below named Locker hirers/ legal heirs are requested to consider this as the FINAL NOTICE and contact the Branch /email concerned with necessary documents within 7 days

Name of Hirer Locker No. Branch (DP Code) Address of Hirer Locker Rent Arrears Date of 1st Notice of Hirer Date of 2nd Notice of Hirer Mail id & Contact person Mobile number

Ghammandi Singh 50 Farah (18523) Vill Farah Farah Mathura UP 281122 4602/- 17.10.2025 08.01.2026 cb18523@canarabank.com 7307455596

Om Prakash 30 Farah (18523) Village Mirjapur Berry Farah Mathuraup 281122 4681/- 17.10.2025 08.01.2026 cb18523@canarabank.com 7307455596

Radhesh Goswami 372 Vrindavan II (18522) Yamuna Puliya, Barwala, VBN Vrindavan 281121 4683/- 17.07.2025 06.01.2026 cb18522@canarabank.com 8317003519

Swami Ram Swaroop Sharma 39 Vrindavan (2480) S/o Meghsyam Sharma, Krishna Sadan , Gandhi Marg , Vrindavan, Mathura, UP-281121 18408/- 22.07.2025 24.02.2026 cb2480@canarabank.com 7217089141

Date: 08.04.2026 Place: Mathura Authorized Officer

For and on behalf of Bhagawati Gas Limited Sd/-
Rakesh Samrat Bhardwaj Managing Director (DIN: 00029757)

Place: Jhunjhunu Date: 07.04.2026

Regional Office: Mathura

Public Notice regarding breaking open of the locker due to not operating it for a period of seven years by the Hirers

A Public Notice is hereby given to all the persons concerned and public in general that the persons/ named under this notice have availed the facility of safe deposit locker at the following Branches of Canara Bank. The respective branch has already addressed individual letters/Notices by registered post with acknowledgement due (AD) to locker Hirers /LOA at the latest available address as per our Bank records with a request to remit the arrears of Locker rent. Despite of these notices, the locker heirs/LOA have not contacted the Branch and have not remitted the locker rent arrears. Therefore, the branch will break open the lockers of the below mentioned Hirers as they have not operated the lockers within the period of seven years as per rules. Below named Locker hirers/ legal heirs are requested to consider this as the FINAL NOTICE and contact the Branch /email concerned with necessary documents within 7 days

Name of Hirer Locker No. Branch (DP Code) Address of Hirer Locker Rent Arrears Date of 1st Notice of Hirer Date of 2nd Notice of Hirer Mail id & Contact person Mobile number

Ghammandi Singh 50 Farah (18523) Vill Farah Farah Mathura UP 281122 4602/- 17.10.2025 08.01.2026 cb18523@canarabank.com 7307455596

Om Prakash 30 Farah (18523) Village Mirjapur Berry Farah Mathuraup 281122 4681/- 17.10.2025 08.01.2026 cb18523@canarabank.com 7307455596

Radhesh Goswami 372 Vrindavan II (18522) Yamuna Puliya, Barwala, VBN Vrindavan 281121 4683/- 17.07.2025 06.01.2026 cb18522@canarabank.com 8317003519

Swami Ram Swaroop Sharma 39 Vrindavan (2480) S/o Meghsyam Sharma, Krishna Sadan , Gandhi Marg , Vrindavan, Mathura, UP-281121 18408/- 22.07.2025 24.02.2026 cb2480@canarabank.com 7217089141

Date: 08.04.2026 Place: Mathura Authorized Officer

For and on behalf of Bhagawati Gas Limited Sd/-
Rakesh Samrat Bhardwaj Managing Director (DIN: 00029757)

Place: Jhunjhunu Date: 07.04.2026

Regional Office: Mathura

Public Notice regarding breaking open of the locker due to not operating it for a period of seven years by the Hirers

A Public Notice is hereby given to all the persons concerned and public in general that the persons/ named under this notice have availed the facility of safe deposit locker at the following Branches of Canara Bank. The respective branch has already addressed individual letters/Notices by registered post with acknowledgement due (AD) to locker Hirers /LOA at the latest available address as per our Bank records with a request to remit the arrears of Locker rent. Despite of these notices, the locker heirs/LOA have not contacted the Branch and have not remitted the locker rent arrears. Therefore, the branch will break open the lockers of the below mentioned Hirers as they have not operated the lockers within the period of seven years as per rules. Below named Locker hirers/ legal heirs are requested to consider this as the FINAL NOTICE and contact the Branch /email concerned with necessary documents within 7 days

Name of Hirer Locker No. Branch (DP Code) Address of Hirer Locker Rent Arrears Date of 1st Notice of Hirer Date of 2nd Notice of Hirer Mail id & Contact person Mobile number

Ghammandi Singh 50 Farah (18523) Vill Farah Farah Mathura UP 281122 4602/- 17.10.2025 08.01.2026 cb18523@canarabank.com 7307455596

Om Prakash 30 Farah (18523) Village Mirjapur Berry Farah Mathuraup 281122 4681/- 17.10.2025 08.01.2026 cb18523@canarabank.com 7307455596

Radhesh Goswami 372 Vrindavan II (18522) Yamuna Puliya, Barwala, VBN Vrindavan 281121 4683/- 17.07.2025 06.01.2026 cb18522@canarabank.com 8317003519

Swami Ram Swaroop Sharma 39 Vrindavan (2480) S/o Meghsyam Sharma, Krishna Sadan , Gandhi Marg , Vrindavan, Mathura, UP-281121 18408/- 22.07.2025 24.02.2026 cb2480@canarabank.com 7217089141

Date: 08.04.2026 Place: Mathura Authorized Officer

For and on behalf of Bhagawati Gas Limited Sd/-
Rakesh Samrat Bhardwaj Managing Director (DIN: 00029757)

Place: Jhunjhunu Date: 07.04.2026

Regional Office: Mathura

Public Notice regarding breaking open of the locker due to not operating it for a period of seven years by the Hirers

A Public Notice is hereby given to all the persons concerned and public in general that the persons/ named under this notice have availed the facility of safe deposit locker at the following Branches of Canara Bank. The respective branch has already addressed individual letters/Notices by registered post with acknowledgement due (AD) to locker Hirers /LOA at the latest available address as per our Bank records with a request to remit the arrears of Locker rent. Despite of these notices, the locker heirs/LOA have not contacted the Branch and have not remitted the locker rent arrears. Therefore, the branch will break open the lockers of the below mentioned Hirers as they have not operated the lockers within the period of seven years as per rules. Below named Locker hirers/ legal heirs are requested to consider this as the FINAL NOTICE and contact the Branch /email concerned with necessary documents within 7 days

Name of Hirer Locker No. Branch (DP Code) Address of Hirer Locker Rent Arrears Date of 1st Notice of Hirer Date of 2nd Notice of Hirer Mail id & Contact person Mobile number

Ghammandi Singh 50 Farah (18523) Vill Farah Farah Mathura UP 281122 4602/- 17.10.2025 08.01.2026 cb18523@canarabank.com 7307455596

Om Prakash 30 Farah (18523) Village Mirjapur Berry Farah Mathuraup 281122 4681/- 17.10.2025 08.01.2026 cb18523@canarabank.com 7307455596

Radhesh Goswami 372 Vrindavan II (18522) Yamuna Puliya, Barwala, VBN Vrindavan 281121 4683/- 17.07.2025 06.01.2026 cb18522@canarabank.com 8317003519

Swami Ram Swaroop Sharma 39 Vrindavan (2480) S/o Meghsyam Sharma, Krishna Sadan , Gandhi Marg , Vrindavan, Mathura, UP-281121 18408/- 22.07.2025 24.02.2026 cb2480@canarabank.com 7217089141

Date: 08.04.2026 Place: Mathura Authorized Officer

For and on behalf of Bhagawati Gas Limited Sd/-
Rakesh Samrat Bhardwaj Managing Director (DIN: 00029757)

Place: Jhunjhunu Date: 07.04.2026

Regional Office: Mathura

Public Notice regarding breaking open of the locker due to not operating it for a period of seven years by the Hirers

A Public Notice is hereby given to all the persons concerned and public in general that the persons/ named under this notice have availed the facility of safe deposit locker at the following Branches of Canara Bank. The respective branch has already addressed individual letters/Notices by registered post with acknowledgement due (AD) to locker Hirers /LOA at the latest available address as per our Bank records with a request to remit the arrears of Locker rent. Despite of these notices, the locker heirs/LOA have not contacted the Branch and have not remitted the locker rent arrears. Therefore, the branch will break open the lockers of the below mentioned Hirers as they have not operated the lockers within the period of seven years as per rules. Below named Locker hirers/ legal heirs are requested to consider this as the FINAL NOTICE and contact the Branch /email concerned with necessary documents within 7 days

Name of Hirer Locker No. Branch (DP Code) Address of Hirer Locker Rent Arrears Date of 1st Notice of Hirer Date of 2nd Notice of Hirer Mail id & Contact person Mobile number

Ghammandi Singh 50 Farah (18523) Vill Farah Farah Mathura UP 281122 4602/- 17.10.2025 08.01.2026 cb18523@canarabank.com 7307455596

Om Prakash 30 Farah (18523) Village Mirjapur Berry Farah Mathuraup 281122 4681/- 17.10.2025 08.01.2026 cb18523@canarabank.com 7307455596

Radhesh Goswami 372 Vrindavan II (18522) Yamuna Puliya, Barwala, VBN Vrindavan 281121 4683/- 17.07.2025 06.01.2026 cb18522@canarabank.com 8317003519

Swami Ram Swaroop Sharma 39 Vrindavan (2480) S/o Meghsyam Sharma, Krishna Sadan , Gandhi Marg , Vrindavan, Mathura, UP-281121 18408/- 22.07.2025 24.02.2026 cb2480@canarabank.com 7217089141

Date: 08.04.2026 Place: Mathura Authorized Officer

For and on behalf of Bhagawati Gas Limited Sd/-
Rakesh Samrat Bhardwaj Managing Director (DIN: 00029757)

Place: Jhunjhunu Date: 07.04.2026

Regional Office: Mathura

Public Notice regarding breaking open of the locker due to not operating it for a period of seven years by the Hirers

A Public Notice is hereby given to all the persons concerned and public in general that the persons/ named under this notice have availed the facility of safe deposit locker at the following Branches of Canara Bank. The respective branch has already addressed individual letters/Notices by registered post with acknowledgement due (AD) to locker Hirers /LOA at the latest available address as per our Bank records with a request to remit the arrears of Locker rent. Despite of these notices, the locker heirs/LOA have not contacted the Branch and have not remitted the locker rent arrears. Therefore, the branch will break open the lockers of the below mentioned Hirers as they have not operated the lockers within the period of seven years as per rules. Below named Locker hirers/ legal heirs are requested to consider this as the FINAL NOTICE and contact the Branch /email concerned with necessary documents within 7 days

Name of Hirer Locker No. Branch (DP Code) Address of Hirer Locker Rent Arrears Date of 1st Notice of Hirer Date of 2nd Notice of Hirer Mail id & Contact person Mobile number

Ghammandi Singh 50 Farah (18523) Vill Farah Farah Mathura UP 281122 4602/- 17.10.2025 08.01.2026 cb18523@canarabank.com 7307455596

Om Prakash 30 Farah (18523) Village Mirjapur Berry Farah Mathuraup 281122 4681/- 17.10.2025 08.01.2026 cb18523@canarabank.com 7307455596

Radhesh Goswami 372 Vrindavan II (18522) Yamuna Puliya, Barwala, VBN Vrindavan 281121 4683/- 17.07.2025 06.01.2026 cb18522@canarabank.com 8317003519

Swami Ram Swaroop Sharma 39 Vrindavan (2480) S/o Meghsyam Sharma, Krishna Sadan , Gandhi Marg , Vrindavan, Mathura, UP-281121 18408/- 22.07.2025 24.02.2026 cb2480@canarabank.com 7217089141

Date: 08.04.2026 Place: Mathura Authorized Officer

For and on behalf of Bhagawati Gas Limited Sd/-
Rakesh Samrat Bhardwaj Managing Director (DIN: 00029757)

Place: Jhunjhunu Date: 07.04.2026

Regional Office: Mathura

Public Notice regarding breaking open of the locker due to not operating it for a period of seven years by the Hirers

A Public Notice is hereby given to all the persons concerned and public in general that the persons/ named under this notice have availed the facility of safe deposit locker at the following Branches of Canara Bank. The respective branch has already addressed individual letters/Notices by registered post with acknowledgement due (AD) to locker Hirers /LOA at the latest available address as per our Bank records with a request to remit the arrears of Locker rent. Despite of these notices, the locker heirs/LOA have not contacted the Branch and have not remitted the locker rent arrears. Therefore, the branch will break open the lockers of the below mentioned Hirers as they have not operated the lockers within the period of seven years as per rules. Below named Locker hirers/ legal heirs are requested to consider this as the FINAL NOTICE and contact the Branch /email concerned with necessary documents within 7 days

Name of Hirer Locker No. Branch (DP Code) Address of Hirer Locker Rent Arrears Date of 1st Notice of Hirer Date of 2nd Notice of Hirer Mail id & Contact person Mobile number

Ghammandi Singh 50 Farah (18523) Vill Farah Farah Mathura UP 281122 4602/- 17.10.2025 08.01.2026 cb18523@canarabank.com 7307455596

Om Prakash 30 Farah (18523) Village Mirjapur Berry Farah Mathuraup 281122 4681/- 17.10.2025 08.01.2026 cb18523@canarabank.com 7307455596

Radhesh Goswami 372 Vrindavan II (18522) Yamuna Puliya, Barwala, VBN Vrindavan 281121 4683/- 17.07.2025 06.01.2026 cb18522@canarabank.com 8317003519

Swami Ram Swaroop Sharma 39 Vrindavan (2480) S/o Meghsyam Sharma, Krishna Sadan , Gandhi Marg , Vrindavan, Mathura, UP-281121 18408/- 22.07.2025 24.02.2026 cb2480@canarabank.com 7217089141

Date: 08.04.2026 Place: Mathura Authorized Officer

For and on behalf of Bhagawati Gas Limited Sd/-
Rakesh Samrat Bhardwaj Managing Director (DIN: 00029757)

Place: Jhunjhunu Date: 07.04.2026

Regional Office: Mathura

Public Notice regarding breaking open of the locker due to not operating it for a period of seven years by the Hirers

A Public Notice is hereby given to all the persons concerned and public in general that the persons/ named under this notice have availed the facility of safe deposit locker at the following Branches of Canara Bank. The respective branch has already addressed individual letters/Notices by registered post with acknowledgement due (AD) to locker Hirers /LOA at the latest available address as per our Bank records with a request to remit the arrears of Locker rent. Despite of these notices, the locker heirs/LOA have not contacted the Branch and have not remitted the locker rent arrears. Therefore, the branch will break open the lockers of the below mentioned Hirers as they have not operated the lockers within the period of seven years as per rules. Below named Locker hirers/ legal heirs are requested to consider this as the FINAL NOTICE and contact the Branch /email concerned with necessary documents within 7 days

Name of Hirer Locker No. Branch (DP Code) Address of Hirer Locker Rent Arrears Date of 1st Notice of Hirer Date of 2nd Notice of Hirer Mail id & Contact person Mobile number

Ghammandi Singh 50 Farah (18523) Vill Farah Farah Mathura UP 281122 4602/- 17.10.2025 08.01.2026 cb18523@canarabank.com 7307455596

Om Prakash 30 Farah (18523) Village Mirjapur Berry Farah Mathuraup 281122 4681/- 17.10.2025 08.01.2026 cb18523@canarabank.com 7307455596

Radhesh Goswami 372 Vrindavan II (18522) Yamuna Puliya, Barwala, VBN Vrindavan 281121 4683/- 17.07.2025 06.01.2026 cb18522@canarabank.com 8317003519

Swami Ram Swaroop Sharma 39 Vrindavan (2480) S/o Meghsyam Sharma, Krishna Sadan , Gandhi Marg , Vrindavan, Mathura, UP-281121 18408/- 22.07.2025 24.02.2026 cb2480@canarabank.com 7217089141

Date: 08.04.2026 Place: Mathura Authorized Officer

For and on behalf of Bhagawati Gas Limited Sd/-
Rakesh Samrat Bhardwaj Managing Director (DIN: 00029757)

Place: Jhunjhunu Date: 07.04.2026

Regional Office: Mathura

Public Notice regarding breaking open of the locker due to not operating it for a period of seven years by the Hirers

A Public Notice is hereby given to all the persons concerned and public in general that the persons/ named under this notice have availed the facility of safe deposit locker at the following Branches of Canara Bank. The respective branch has already addressed individual letters/Notices by registered post with acknowledgement due (AD) to locker Hirers /LOA at the latest available address as per our Bank records with a request to remit the arrears of Locker rent. Despite of these notices, the locker heirs/LOA have not contacted the Branch and have not remitted the locker rent

DEMAND NOTICE

Under Section 13(2) of the Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act), read with Rule 3(1) of the Security Interest (Enforcement) Rules, 2002 (the said Rules). In exercise of powers conferred under Section 13(2) of the said Act read with Rule 3 of the said Rules, the Authorized Officer of IIFL Home Finance Ltd. (IIFL HFL) (Formerly known as India Infinitum Housing Finance Ltd.) has issued Demand Notice under section 13(2) of the said Act, calling upon the Borrower(s), to repay the amount mentioned in the respective Demand Notice(s) issued to them. In connection with above, notice is hereby given, to the Borrower(s) to pay within 60 days from the publication of this notice, the amounts indicated herein below, together with further interest from the date(s) of Demand Notice till the date of payment. The detail of the Borrower(s), amount due on date of Demand Notice and security offered towards repayment of loan amount are as under:-

Name of the Borrower(s) / Co-Borrower(s)	Demand Notice Date & Amount	Description of Secured asset (Immovable property)
Mr. Satish Chandra Gupta Mrs. Meera Gupta, Satish Financial Services (Prospect No IL1056993)	16-Mar-2026, Rs. 2064636.00/- (Rupees Twenty Lakh Sixty Four Thousand Six Hundred and Thirty Six Only)	All that piece and parcel of the property being: Property measuring 600 Sq. Ft. comprised in Kharsa No. 1972 Situated at Vill. Kanousi Teh. and Distt. Lucknow Uttar Pradesh. 226005 Area Admeasuring (IN SQ. FT.): Property Type: Area Admeasuring Property Area: 600

If the said Borrower fail to make payment to IIFL HFL, as aforesaid, IIFL HFL may proceed against the above secured assets under Section 13(4) of the said Act, and the applicable Rules, entirely at the risks, costs and consequences of the Borrowers. For further details please contact to Authorized Officer at Branch Office: 1017, Tenth Floor, Cyber Heights, TC-22 and TC-55, Vibhuti Khond, Gomtinagar, Lucknow - 226010 or Corporate Office: IIFL Tower, Plot No. 98, Udyog Vihar, Ph-VI Gurgaon, Haryana. Place: Lucknow Date: 08.04.2026 Authorised Officer, For IIFL Home Finance Ltd.

DEMAND NOTICE

Whereas the Authorized Officer of Phoenix ARC Limited (Formerly known as 'Phoenix ARC Private Limited') (acting in capacity of Trustee of Phoenix Trust - FY 26-14) (hereinafter referred to as 'Phoenix ARC Limited') is incorporated under the companies Act, 1956 and registered as an Asset Reconstruction Company with the Reserve Bank of India of Securitization and Reconstruction of Financial Assets and Enforcement of security interest Act, 2002 (hereinafter referred to as 'the SARFAESI Act') and whereas the Borrower / Co-Borrowers as mentioned below and obtained loan from IIFL - Home Finance Limited, the Original Lenders and whereas Phoenix ARC Limited has acquired the financial assets relating to the loan accounts mentioned herein below - and whereas Phoenix ARC Limited being the secured creditor under the SARFAESI Act, and in exercise of powers conferred under section 13(2) of the said Act read with Rule 2 of the security interest (Enforcement) Rules 2002, issued demand notice calling upon the Borrowers / Co-Borrowers as mentioned herein below, to repay the amount mentioned in the notices with further interest thereon within 60 days from the date of notice, but the notices could not be served upon some of them for various reasons.

Name of Borrower's / Co-Borrower's Name's	Demand Notice Date & Amount	Description of the Property
Mr. Shivam Mr. Shyamvir Singh Mrs. Sudha Devi (Prospect No IL10572395)	11-Mar-2026, Rs. 579818.52/- (Rupees Five Lakh Seventy Nine Thousand Eight Hundred Eighteen Rupees And Fifty Two Paise Only)	All that piece and parcel of the property being: Property situated at Krishna Colony Gaddi, Kota Kasba Ujhani, Budaun, Uttar Pradesh 243639 Area Admeasuring (IN SQ. FT.): Property Type: Land Area, Built-Up, Area Property Area: 892.00, 689.00

Notice, is therefore given to the Borrowers / Co-Borrowers, as mentioned herein above, calling upon them to make payment of the total outstanding amount as shown herein above, against the respective Borrower / Co-Borrower, within 60 days of publication of this notice. Failure to make payment of the total outstanding amount together with further interest by the respective Borrower / Co-Borrower, Phoenix ARC Limited shall be constrained to take u/s 13(4) for enforcement of security interest upon properties as described above, steps are also being taken for service of notice in other manners as prescribed under the Act and the rules made hereunder. You are put to notice that the said mortgage can be redeemed upon payment of the entire amount due together with costs, charges and expenses incurred by Phoenix ARC Limited at any time before the date of publication of notice for public auction or private treaty for transfer by way of sale, as detailed in Section 13(8) of the SARFAESI Act. You are hereby restrained from transferring and/or dealing with the Secured Properties in any manner by way of sale, lease or in any other manner. Place: LUCKNOW Date: 08.04.2026 Authorised Officer, Phoenix ARC Limited (In capacity as Trustee)

Phoenix ARC Limited (Formerly known as "Phoenix ARC Private Limited") CIN No.-U67190MH2007PLC168303 Website: www.phoenixarc.co.in Registered Office: 3rd Floor, Wallace Towers, 139/140/B/1, Crossing of Sahar Road and Western Express Highway, Vile Parle East, Mumbai, Maharashtra, 400057. Tel: +91 02268492450.

FORM NO. 5 DEBTS RECOVERY TRIBUNAL 600/1, University Road, Near Hanuman Setu Mandir, Lucknow

(Area of Jurisdiction Part of Uttar Pradesh and Uttaranchal) SUMMONS FOR FILING & REPLY APPEARANCE BY PUBLICATION (Summons to defendant under section 19(4), of the Recovery of debts due to Banks and Financial Institutions Act, 1993 read with Rules 12 and 13 of the Debts Recovery Tribunal (Procedure Rules, 1993)

O.A. No. 822 of 2022 BANK OF INDIA Applicant Versus M/S RUDRANSH AUTOMOTIVE AND ANOTHER Defendants To, 1. M/S RUDRANSH AUTOMOTIVE Through Proprietor Smt. Archana Dubey Resident of 5/21, Viram Khand, Gomti Nagar, Lucknow. 2. SMT. ARCHANA DUBEY Resident of 5/21, Viram Khand, Gomti Nagar, Lucknow

.....Defendants In the above noted application, you are required to file reply in paper book from in four sets alongwith documents and affidavits (if any) personally or through your duly authorized agent or legal practitioner in this Tribunal, after serving copy of the same on the applicant or his counsel/duly authorized agent after publication of the summons and their after to appear before the Tribunal on 29.04.2026 at 10:30 A.M. failing which the applicant shall be heard and decided in your absence Registrar Debts Recovery Tribunal, LUCKNOW

THE BIGGEST CAPITAL ONE CAN POSSESS

FINANCIAL EXPRESS

KNOWLEDGE

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

VASTO HOUSING FINANCE CORPORATION LTD

Unit 203 & 204, 2nd Floor, "A" Wing, Navbharat Estate, Zakaria Bunder Road, Sewri (West), Mumbai 400015, Maharashtra. CIN No.: U65922MH2005PLC272501

Punjab & Sind Bank

Zonal Office Agra; 100 Feet Road, Sharda Vihar, Dayal Bagh, Agra Uttar Pradesh-282005 E-mail: zo.agra@psb.bank.in

Promises Regular

Bank desires to acquire commercially approved premises on lease basis for Currency Chest Kanpur at ground floor for a minimum period of 20 years having carpet area upto 3000-4000 sq. ft. (Carpet area excludes area of walls, bathroom and lavatory etc.) for following locality:-

Sr.No.	Location/Area	District	State
1	Kanpur City (Kanpur Nagar)	Kanpur Nagar	Uttar Pradesh

The offers are invited under two bid system (Technical Bid & Financial Bid). Interested parties (except brokers) may obtain the prescribed format of technical bid (Annex-I) and financial bid (Annex-2) from Punjab & Sind Bank's website www.punjabandsind.bank.in. The completed application form in separate sealed covers in two part (Technical & financial Bid) shall reach at Zonal Office, Agra on or before 21/04/2026 upto 5 PM. The technical bid shall be opened on 21/04/2026 at 6:00 PM and financial bid opening date will be intimated to short listed offerer's subsequently. The bank reserves the right to cancel any or all tenders and to stop the process at any point of time without assigning any reason or notice whatsoever.

Zonal Manager, Agra

POSSESSION NOTICE

Whereas, The undersigned being the Authorized Officer of Vastu Housing Finance Corporation Limited under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred to him under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice calling upon the borrowers mentioned herein below to repay the amount mentioned in the respective notice within 60 days from the date of receipt of the said notice. The borrowers having failed to repay the amount, undersigned has taken possession of the property described herein below in exercise of powers conferred on me under Section 13(4) of the said Act read with Rule 6 of the said rules on the date mentioned below. The borrower and guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Vastu Housing Finance Corporation Limited Branch for an amount mentioned as below and interest thereon, costs etc.

S/N	Name of Borrower, Co-Borrower and LAN No.	Date & Amount of Demand Notice	Description of Property	Date & Type of Possession
1	Noor. Alam (Borrower), Ravina (Co Borrower) LP0000000109536	15-Dec-25 Rs.664495 as on 12-Dec-25	Gata No 539 Mi, Village Asartha,Pargana-dixir, Distt Gonda, Uttta Asartha, Gonda, Uttar Pradesh, 271403 admeasuring 350 sq ft bounded byBoundaries as follows:North – Rest Chak Mukir South – Sub Way Below 5 Mt. East – Chak Satya Narain West – Rest Chak Mukir	Symbolic Possession Taken on 03-Apr-26

Date : 08.04.2026 Place : Gonda Authorised officer Vastu Housing Finance Corporation Ltd

ICICI Home Finance

Corporate Office: ICICI Home Finance Company Limited ICICI HFC Tower, Andheri - Kuria Road, Andheri (East), Mumbai - 400059, India Branch Office: 302, 303, 304, 3rd Floor, Eldec Corporate Chamber III, TC 58V, Vibhuti Khond, Gomtinagar, Lucknow-226010

[See proviso to rule 8(6)] Notice for sale of immovable assets

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of ICICI Home Finance Company Ltd., will be sold on "As is where is", "As is what is", and "Whatever there is", as per the brief particulars given hereunder:

Sr. No.	Name of Borrower(s) / Co-Borrowers / Guarantors / Legal Heirs, Loan Account No.	Details of the Secured asset(s) with encumbrances, if any	Amount Outstanding	Reserve Price / Estimated Market Deposit	Date and Time of Property Inspection	Date & Time of Auction	One Day Before Auction Date	SARFAESI Stage
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
1.	Shubham Vikram (Borrower) Poonam Devi (Co-Borrower) Loan No. LHBBK00001647876	House On Part Of Plot No. 6 And 7 Ganesh Vihar Colony Block H Kh No. 230 Min Vill- ghazipur Balram Ward-far Lucknow Uttar Pradesh 227308	Rs. 28,62,308/- April 02, 2026	Rs. 26,46,000/- 06/04/2026	May 04, 2026 11:00 AM To 03:00 PM	May 11, 2026 02:00 PM To 03:00 PM	May 08, 2026 Before 05:00 PM	Symbolic Possession

The online auction will be conducted on website (URL Link-https://BidDeal.in) of our auction agency ValueTrust Capital Services Private Limited. The Mortgagees/notice are given a last chance to pay the total dues with further interest till May 08, 2026 before 05:00 PM else these secured assets will be sold as per above schedule. The Prospective Bidder(s) must submit the Earnest Money Deposit (EMD) RTGS/ Demand Draft (DD) (Refer Column E) at ICICI Home Finance Company Limited Branch Office Address mentioned on top of the article on or before May 08, 2026 before 04:00 PM. The Prospective Bidder(s) must also submit signed copy of Registration Form & Bid Terms and Conditions from ICICI Home Finance Company Limited Branch Office Address mentioned on top of the article on or before May 08, 2026 before 05:00 PM. Earnest Money Deposit Demand Draft (DD) should be from a Nationalized/Scheduled Bank in favor of "ICICI Home Finance Company Ltd. - Auction" payable at the branch office address mentioned on top of the article. For any further clarifications with regards to inspection, terms and conditions of the auction or submission of tenders, kindly contact ICICI Home Finance Company Limited on 9920807300. The Authorized Officer reserves the right to reject any or all the bids without furnishing any further reasons. For detailed terms and conditions of the sale, please visit <https://www.icicifhc.com>. Date: April 08, 2026 Place: Lucknow Authorized Officer, "ICICI Home Finance Company Limited", CIN Number: U65922MH1999PLC120106

SMFG Grihashakti

Corporate Off.: 503 & 504, 5th Floor, G-Block, Inspire BKC, BKC Main Road, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Regd. Off.: Commerzone IT Park, Tower B, 1st Floor, No. 111, Mount Poonamallee Road, Porur, Chennai - 600116, TN

DEMAND NOTICE UNDER THE PROVISIONS OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 ("the Act") AND THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ("the Rules") The undersigned being the Authorized Officer of SMFG India Home Finance Co. Ltd. (hereinafter referred to as SMHFC) under the Act and in exercise of the powers conferred under Section 13 (12) of the Act read with Rule 3 issued Demand Notice(s) under Section 13(2) of the Act, calling upon the following borrower(s) to repay the amount mentioned in respective notice(s) within 60 days from the date of receipt of the said notice. The undersigned reasonably believes that borrower(s) is/are avoiding the service of the Demand Notice(s), therefore the service of notice is being effected by affixation and publication as per Rules. The contents of Demand Notice(s) are extracted herein below:

Sr. No.	Loan Account No. & Name of the Borrower / Co-Borrowers Property Holders as the case may be	Description of Secured Assets / Mortgage Property	Date of Demand Notice U/s. 13 (2) & Total O/s.
1.	LAN : 622539211952551 1. Ram Sagar 2. Meena Add: S/o. Chhabhi Nath, R/o. Plot No. 19 Gajipur Balarampur, Gaurbheeth Faizullaganj Ghaila Lucknow - 226020.	Plot of Kharsa No. 198 Minj. Area Measuring 600 Sq. Ft. 55.762 Sq Mtr Situated At Village - Gajipur Balrampur Pargana, Tehsil & Dist Lucknow - 227202.	24.03.2026 Rs. 19,80,806.56/- (Rs. Nineteen Lakh Eighty Thousand Eight Hundred Six & Paise Fifty Six Only) as on 23.03.2026 NPA Date: 05.01.2026
2.	LAN : 610639211827827 1. Dharmendra Mishra 2. Deepa Goswami Add: S/o. Kariya Mishra R/o. House No. 68, Kakori Road, Jaisa Awadh Residency, Badli Gaon, Begaria, Po Kakori, Lucknow Pin - 226011.	Plot On Kharsa No. 524 Min Admeasuring area 116.171 Sq Mtrs /1250 Sq.ft Situated At Vill. - Naurana, Pargana - Kakori, Tehsil & Distt. Lucknow, East: Road 20 Feet Wide, West: Road 20 Feet, North: House of Sanjay Sing, South: Plot of Rakesh Pal.	13.03.2026 Rs. 27,71,505.62/- (Rs. Twenty Seven Lakh Seventy One Thousand Five Hundred Fifty and Paise Sixty Two Only) as on 11.03.2026 NPA Date: 07.03.2026
3.	LAN : 610638011011927 1. Haribabu, S/o. Mohan Lal 2. Gunja Add: R/o. House No. 541R/363A, Rifa Colony, New Haiderganj, Campbell Road, Lucknow, UP Pin - 226017.	House Bearing Municipal No. 541 B/363A Built On Part of Plot No. 143 & 144 Over Kharsa No. 516, 516/29 & 516/52 Admeasuring 600 Sq. Ft. Situated At Gran - Haiderganj Jadeed, Ward - Balak Ganj, Tehsil & Distt. Lucknow, East: House of Saiyyed Taki Mirza, West: 14 Feet Wide Road, North: House of Amit Sonkar, South: House of Ginni Lal.	13.03.2026 Rs. 24,11,816.41/- (Rs. Twenty Four Lakh Eleven Thousand Eight Hundred Sixteen & Paise Forty One Only) as on 11.03.2026 NPA Date: 07.03.2026
4.	LAN : 610639211288649 1. Jyoti Malhan 2. Agam Malhan 3. Anmol Malhan Add: W/o. Vinay Malhan, R/o. Flat No. T 1/205, Aditya Royal Heights, 2B /Gh-5, Vrindavan Yojna, Raibari Road, Lucknow, Uttar Pradesh - 226025.	Flat No. T - 1/205, Tower-1, Aditya Royal Heights, Second Floor, Plot No. 2b /Gh-5, Vrindavan Yojna, 2 - Part 1, Raibari Road, Lucknow, Area: 4500, Sq.mtr. Boundaries As Per Sale Deed, East West: Plot No. 2b /Gh-4, West North: Plot No. 2b /Gh-6, North East: Scheme Boundary, South West: 24 M Wide Road.	13.03.2026 Rs. 55,18,171.11/- (Rs. Fifty Five Lakh Eighteen Thousand One Hundred Seventy One & Paise Eleven Only) as on 11.03.2026 NPA Date: 07.03.2026
5.	LAN : 610538010734568 1. Kshama Gupta 2. Saroj Gupta Add: D/o. Shyam Bihari Gupta, R/o. 128/384, K-Block , Kidwai Nagar, Kanpur Up , Pin - 208025.	House No. 372/053/002G3S Built on Plot No. 9 Part of Kharsa No. 1604 area 55.76 Sq MTRS Situated At Mohalla - Kagi Tola Ward Sadatganj, Tehsil & Distt. Lucknow Boundaries: East: 15 Feet Wide Road, West: House of Chand Babu, North: House of Sunil Kumar Sahu, South: House of Wasseem Bano.	13.03.2026 Rs. 31,81,340.11/- (Rs. Thirty One Lakh Eighty One Thousand Three Hundred Forty & Paise Eleven Only) as on 10.03.2026 NPA Date: 07.03.2026
6.	LAN : 610639511708459 1. Mohd Shahzad 2. Farheen 3. Husaina Bano Add: S/o. Mushtaq R/o. Kharsa No. 301, 304 Situated At Gram Malhapur Ward Haiderganj Lucknow Up -226003.	House No. 372/053/002G3S Built on Plot No. 9 Part of Kharsa No. 1604 area 55.76 Sq MTRS Situated At Mohalla - Kagi Tola Ward Sadatganj, Tehsil & Distt. Lucknow Boundaries: East: 15 Feet Wide Road, West: House of Chand Babu, North: House of Sunil Kumar Sahu, South: House of Wasseem Bano.	13.03.2026 Rs. 13,19,644.48/- (Rs. Thirteen Lakh Nineteen Thousand Six Hundred Forty Four & Paise Forty Eight Only) as on 11.03.2026 NPA Date: 07.03.2026
7.	LAN : 618739511791060 1. Shambhu Nath 2. Sheela Devi Add: S/o. Bhola Prashad, R/o. U G F / 228 Narsinghpur, Near Sureman House, Ward No. 28, Gorakhpur Uttar Pradesh Pin - 273001.	Area -1700 Sqft i.e. 157.992 Sqmt of Arazi No. 320/2 Village Narsinghpur Mustaki, Tappa Kasba, Pargana: Haveli, Tehsil Sader, Distt Gorakhpur, East: Land of Ramjatan, West: Land of Smt. Gudiir Devi Nigam, North: Kachha Road 13 Ft. Then After Nalla, South: Landof Hum Mukir.	13.03.2026 Rs. 34,74,888.67/- (Rs. Thirty Four Lakh Seventy Four Thousand Eight Hundred Eighty Eight & Paise Sixty Seven Only) as on 10.03.2026 NPA Date: 07.03.2026
8.	LAN : 610639211422972 1. Sirazuddin, S/o. Jamaluddin 2. Vasiya Siraj Add: S/o. Jamaluddin Siddiqui, R/o. 164/ 120/ 4, Hata Fakir Mohammad, Pukhta Golaganj, Lucknow, Pin - 226018.	Flat No. 403 On 4 th Floor In Building No. 86/180 Area -915 Sq.ft Situated At Mohalla - Kurmi Tola, Makbol Gani, Ward - Yadanuth Sanyal, Tehsil & Distt. Lucknow East: Flat No. 404, West: Boudne, North: Open To Sky, South: Lift or Passes.	13.03.2026 Rs. 26,24,922.09/- (Rs. Twenty Six Lakh Twenty Four Thousand Nine Hundred Twenty Two & Paise Nine Only) as on 11.03.2026 NPA Date: 07.03.2026

The borrower(s) are hereby advised to comply with the Demand Notice(s) and to pay the demand amount mentioned therein and here in above within 60 days from the date of this publication together with applicable interest, additional interest, balance charges, cost and expenses till the date of realization of payment. The borrower(s) may note that SMHFC is a secured creditor and the loan facility availed by the Borrower(s) is a secured debt against the immovable property/properties being the secured asset(s) mortgaged by the borrower(s). In the event borrower(s) are failed to discharge their liabilities in full within the stipulated time, SMHFC shall be entitled to exercise all the rights under section 13(4) of the Act to take possession of the secured asset(s) including but not limited to transfer the same by way of sale or by invoking any other remedy available under the Act and the Rules thereunder and realize payment. SMHFC is also empowered to ATTACH AND/OR SEAL the secured asset(s) before enforcing the right to sale or transfer. Subsequent to the Sale of the secured asset(s), SMHFC also has a right to initiate separate legal proceedings to recover the balance dues, in case the value of the mortgaged properties is insufficient to cover the dues payable to the SMHFC. This remedy is in addition and independent of all the other remedies available to SMHFC under any other law. The attention of the borrower(s) is invited to Section 13(8) of the Act, in respect of time available, to redeem the secured assets and further to Section 13(13) of the Act, whereby the borrower(s) is restrained/prohibited from disposing of or dealing with the secured asset(s) or transferring by way of sale, lease or otherwise (other than in the ordinary course of business) any of the secured asset(s), without prior written consent of SMHFC and non-compliance with the above is an offence punishable under Section 29 of the said Act. The copy of the Demand Notice is available with the undersigned and the borrower(s) may, if they so desire, can collect the same from the undersigned on any working day during normal office hours.

Place : Lucknow / Kanpur / Gorakhpur Date : 24.03.2026 / 13.03.2026 Authorised Officer, SMFG INDIA HOME FINANCE CO. LTD.

DEMAND NOTICE

Whereas the Authorized Officer of Asset Reconstruction Company (India) Limited (acting in capacity as Trustee for the below mentioned Trusts) (hereinafter referred to as "ARCL") is incorporated under the companies Act, 1956 and registered as an Asset Reconstruction Company with the Reserve Bank of India of Securitization and Reconstruction of Financial Assets and Enforcement of security interest Act, 2002 (hereinafter referred to as "the SARFAESI Act") and whereas the Borrower / Co-Borrowers as mentioned in Column No. 2 of the below mentioned chart obtained loan from GRIMUM HOUSING FINANCE LIMITED (FORMERLY KNOWN AS POONAWALA HOUSING FINANCE LIMITED), the Original Lenders and whereas ARCL, has acquired the financial assets relating to the loan accounts mentioned herein below - and whereas ARCL being the secured creditor under the SARFAESI Act, and in exercise of powers conferred under section 13(2) of the said Act read with Rule 2 of the security interest (Enforcement) Rules 2002, issued demand notice calling upon the Borrowers / Co-Borrowers as mentioned herein below, to repay the amount mentioned in the notices with further interest thereon within 60 days from the date of notice, but the notices could not be served upon some of them for various reasons.

S. No.	LAN. / Name of Original Lender / Demand Notice	Date/ Name of the Trust	Borrower / Co-Borrower Name	Total Outstanding in INR as per Demand Notice
1	LAN: 17800006369 Original Lender: DHFL (Formerly Known as Piramal Capital And Housing Finance Ltd., Now Known as Piramal Finance Limited) Name of the Trust : Trustee of Arcil-TRUST-2025-008	Date of Demand Notice: 05-Feb-2026	Mr. Balinder Singh Mrs. Rani devi	Rs. 28,50,275.74/- as on 04-Feb-2026

Description of the Property: All that piece or parcel of immovable property admeasuring 5 Marla, Comprised in Khawat No. 620 MIN, Khatoni No. 784 MIN, Murabba No. 64 KA Killa No. 18, 23 Vide Jamabandi Year 2016-17, Vide Transfer Deed No. 4886 Dated 20.03.2018, Situated at Vill. Karora, Tehsil-Pundri, Kailthal, Haryana (Owned by Rani Devi), That the above mentioned immovable property is bounded is as under: East: Roshan West: Ram Mehar North: Street South: Balbir Singh

2	LAN: 13500008458 Original Lender: DHFL (Formerly Known As Piramal Capital And Housing Finance Ltd., Now Known As Piramal Finance Limited) Name of the Trust : Trustee of Arcil-TRUST-2025-008	Date of Demand Notice: 06-Feb-2026	Mr. Krishan Kumar Mrs. Rekha Rani	Rs. 32,37,384.34/- as on 04-Feb-2026
---	---	------------------------------------	-----------------------------------	--------------------------------------

Description of the Property: All that piece or parcel of Immovable Property Admeasuring 10 Marla (300 Sq. Yards), Comprised in Khawat No. 103, Khatoni No. 124, Kharsa No. 213, Vide Jamabandi Year 2015-2016, Vide Sale Deed No. 1660, Dated: 02.01.2018, Situated at Village - Ban (62), Tehsil - Ladwa, Distt. Kurukshetra, Haryana. (Owned by Rekha Rani), That the above mentioned immovable property is bounded is as under:- East: Street West: Street North: Property of Naresh Kumar South: Property of Sunil Kumar

3	LAN: 28600000401 Original Lender: DHFL (Formerly Known As Piramal Capital And Housing Finance Ltd., Now Known As Piramal Finance Limited) Name of the Trust : Trustee of Arcil-TRUST-2025-008	Date of Demand Notice: 06-Feb-2026	Mr. Lal Singh Mrs. Guddi Rani Mr. Gunender Singh	Rs. 29,92,126.08/- as on 04-Feb-2026
---	---	------------------------------------	--	--------------------------------------

Description of the Property: All That Piece or Parcel of Immovable Property Admeasuring 4.5 Marla (138 Sq. Yd.), Comprised in Khawat No. 1487, Khatoni No. 1695, Kharsa No. 62/13/1, 13/2, Vide Jamabandi Year 2012-13, Vide Sale Deed No. 1450, Dated 12.09.2016, Situated at Mauja Bilaspur, Tehsil - Bilaspur, District - Yamuna Nagar, Haryana. (Owned by Guddi Rani), That the above mentioned immovable property is bounded is as under:- East: Property of Rekha Rani West: Property of Rekha Rani North: Property of Rekha Rani South: Street

4	LAN: 29200000571 Original Lender: DHFL (Formerly Known As Piramal Capital And Housing Finance Ltd., Now Known As Piramal Finance Limited) Name of the Trust : Trustee of Arcil-TRUST-2025-008	Date of Demand Notice: 06-Feb-2026	Mr. Surinder Kumar Mrs. Kamla	Rs. 23,98,674.95/- as on 06-Feb-2026
---	---	------------------------------------	-------------------------------	--------------------------------------

Description of the Property: All That Piece or Parcel of Immovable Property ID No. 318C428U195, Admeasuring 71.7 Sq. Yards (400 Sq. Ft.), As Per Jamabandi Year 2017-18, Vide Sale Deed No. 7741 Dated 27.11.2017, Situated at Waka Mauja Habibpur, Old Hamidia, Tehsil- Jagadhri, District-Yamuna Nagar, Tehsil - Bilaspur, District - Yamuna Nagar, Haryana. (Owned by Kamla), That the above mentioned immovable property is bounded is as under:- East: House of Satpal West: Shop of Dr Roshan Lal North: Shop of Dr Roshan Lal South: House of Naresh

5	LAN: 14100001705 Original Lender: DHFL (Formerly Known As Piramal Capital And Housing Finance Ltd., Now Known As Piramal Finance Limited) Name of the Trust : Trustee of Arcil-TRUST-2025-008	Date of Demand Notice: 16-Feb-2026	Mr. Mahender Kumar Mrs. Sheela Mr. Raj Kumar	Rs. 26,65,957.06/- as on 16-Feb-2026
---	---	------------------------------------	--	--------------------------------------

Description of the Property: All That Piece or Parcel of Immovable Property Admeasuring 5.78 Marla (175 Sq. Yards), Comprised in Khawat No. 1230MIN, As Per Jamabandi Year 2008-09, Vide Tarima Deed No. 3143 Dated 25.07.2016, Situated at Vill. Keorak, Teh. & Distt. Kailthal, Haryana. (Owned by Sheela), That the above mentioned immovable property is bounded is as under:- East: H/o Baru Ram West: Property of Sanjeev North: Street South: Property of Other Owner

6	LAN: 14100002607 Original Lender: DHFL (Formerly Known As Piramal Capital And Housing Finance Ltd., Now Known As Piramal Finance Limited) Name of the Trust : Trustee of Arcil-TRUST-2025-008	Date of Demand Notice: 06-Feb-2026	Mr. Raj Kumar Mrs. Kamla Rani	Rs. 25,86,088.4/- as on 04-Feb-2026
---	---	------------------------------------	-------------------------------	-------------------------------------

Description of the Property: All That Piece or Parcel of Immovable Property Admeasuring 3 Marla, Comprised in Khawat No. 759, Khatoni No. 1206MIN, Kharsa No. 130/13/14(0-8), As Per Jamabandi Year 2010-11, Vide Transfer Deed No. 2334, Dated 01.03.2016, Situated at Waka Rakha Village- Sambhli, Tehsil- Nissing, District- Kamal, Haryana. (Owned by Raj Kumar), That the above mentioned immovable property is bounded is as under:- East: Property of Shiv Kumar West: Street North: Property of Mahinder Kumar South: Street

7	LAN: 1410000733 Original Lender: DHFL (Formerly Known As Piramal Capital And Housing Finance Ltd., Now Known As Piramal Finance Limited) Name of the Trust : Trustee of Arcil-TRUST-2025-008	Date of Demand Notice: 06-Feb-2026	Mr. Rajbir Mrs. Reena	Rs. 30,46,891/- as on 05-Feb-2026
---	--	------------------------------------	-----------------------	-----------------------------------

Description of the Property: All That Piece or Parcel of Immovable Property Admeasuring 200 Sq. Yards, Comprised in Khawat No. 1650, Khatoni No. 2353, Kharsa No. 1104(39-5), As per Jamabandi Year 2007-08, Vide Sale Deed No. 3453 Dated 28.01.2015, Situated at Within M.C Limits Assandh, Tehsil- Assandh, District- kamal, Haryana. (Owned by Reena), That the above mentioned immovable property is bounded is as under:- East: Street West: Plot of Others North: Plot of Others South: Plot Ram Mehar Malik

8	LAN: 14100000872 Original Lender: DHFL (Formerly Known As Piramal Capital And Housing Finance Ltd., Now Known As Piramal Finance Limited) Name of the Trust : Trustee of Arcil-TRUST-2025-008	Date of Demand Notice: 16-Feb-2026	Mr. Rajinder Kumar Aka Rajinder Kumar Chhabra Mrs. Meenu Chhabra	Rs. 26,79,215.62/- as on 16-Feb-2026
---	---	------------------------------------	--	--------------------------------------

Description of the Property: All that piece or parcel of Immovable Property Admeasuring 95 Sq. Yrd., Bearing Municipal ID No. 337C206U317, Vide Transfer Deed No. 13169 Dated 17.03.2015, Situated at Mauza Sasoli, Pithvi Nagar- A, Farakpur, Jagadhri Workshop, Yamuna Nagar, Haryana. (Owned by Rajender Kumar), That the above mentioned immovable property is bounded is as under: East: Property of Sunil & Harish West: Property of Satish North: Property of Krishan Lal South: Passage

9	LAN: 14100001190 Original Lender: DHFL (Formerly Known As Piramal Capital And Housing Finance Ltd., Now Known As Piramal Finance Limited) Name of the Trust : Trustee of Arcil-TRUST-2025-008	Date of Demand Notice: 06-Feb-2026	Mr. Saddam S Alias Saddam Malik Mrs. Anju A Mrs. Gulista	Rs. 37,13,756.95/- as on 04-Feb-2026
---	---	------------------------------------	--	--------------------------------------

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

NORTHERN RAILWAY

CORRIGENDUM

Ref: Tender Notice No. 76/2025-2026 dated 02.01.2026
(i) Tender No. 15255237 due on 21.04.2026
In reference to above tender, the due date has been extended from 07.04.2026 to 21.04.2026. All other terms and conditions remain unchanged.
The corrigendum has been published on website www.ireps.gov.in.

SERVING CUSTOMERS WITH A SMILE 1145/26

UNNATI FORTUNE HOLDING LIMITED

(Under Corporate Insolvency Resolution Process)

EOI FOR CONSTRUCTION OF HIGH-RISE TOWERS at NOIDA

EOI is invited from Building contractors (Experience of more than 10 years in delivery of high-rise tower projects) for construction of 3 Towers (approx. 500 flats) at the Noida project site.

Interested parties may submit their profile & quotations via email at unnati.fortune@aaainsolvency.com.

CAN FIN HOMES LTD.

CIN : L85110KA1987PLC008699

NCR Pitampura Branch - DP-11, 1st Floor, Local Shopping Complex, Pitampura, Delhi-110034 Ph No. : 011-41761717 Mobile : 7625079150 Email : pitampura@canfinhomes.com

POSSESSION NOTICE

[Rule 8 (1)] [For Immovable Property]

The undersigned being the Authorised Officer of Can Fin Homes Ltd. under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of the powers under the said Act and Security Interest (Enforcement) Rules, 2002, issued a demand notice dated 02.02.2026 calling upon the borrowers (APPLICANT)SMT.ROZYand (CO-APPLICANT) SHRI. PREM KUMAR MEHRA and (Guarantor) SMT. USHA SETHI to repay the amount mentioned in the notice being Rs. 24,29,881.32/- (Twenty-four lakh twenty-nine thousand eight hundred eighty-one rupees and thirty-two paise only) with further interest at contractual rates, till date of realization within 60 days from the date of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred under Section 13(4) of the said Act read with Rule 8 (of the Security Interest Enforcement Rules, 2002) on this 6th day of APRIL of the year 2026.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Can Fin Homes Ltd for an amount of Rs.24,29,881.32/- (Twenty-four lakh twenty-nine thousand eight hundred eighty-one rupees and thirty-two paise only) as on 02.02.2026 and interest thereon.

Description of immovable property

PROPERTY BEARING ON A 106, T-2, 3rd FLOOR DILSHAD COLONY, JHILMILTAHIRPUR SHAHDARA DELHI-110095

THE BOUNDARIES OF THE PROPERTY ARE AS PER VALUATION/SALE DEED

North by :- ROAD
East by :-PROPERTY NO-A-105-A
West by :-PROPERTY NO-A-107
South by:-REMAINING PORTION

Sd/-
Authorized Officer
Can Fin Homes Ltd.

Date: 06.04.2026
Place: Pitampura

केनरा बैंक Canara Bank

SALE NOTICE

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable/ immovable property mortgaged/hypothecated charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of the Canara Bank, will be sold on "As is where is", "As is what is" and "Whatever there is basis" on below mentioned dates through E-Auction under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, read with Rule 8(6) & 9 of the Security Interest (Enforcement) Rules, 2002. For detailed terms and conditions of the sale please refer the link "E-Auction" provided in provider (M/s PSB Alliance (Baanknet.com)), (Contact No. 8291220220, Email: support.BAANKNET@psballiance.com) or Canara Bank's website www.canarabank.com, EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of <https://baanknet.com> portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.

Name and Address Borrower/ Guarantor	Brief Description of Immovable Property	Total Liabilities (Rs.)	Date & Time of Auction
1. M/S NELS Cosmetics (India) Ltd. Plot No. 6/8, Kirti Nagar Industrial Area New Delhi - 110015 Also At:- M/S NELS Cosmetics (India) Ltd. M-165, Sector - 3, Bawana Industrial Area New Delhi - 110039 Also At:- Regd. Address M/S NELS Cosmetics (India) Ltd. House No. 151, 2nd Floor, Mangolpur Kalan New Delhi - 110085	1. Vacant Plot which earlier was Part of House No. 1654D comprises of Shop at Ground Floor and House at Upper Floor situated in the revenue estate of Kath Mandi, Rewari, Tehsil & District Rewari measuring 54 sq. yards Regd Vide Transfer Deed No 5264 dated 08.02.2018 in the name of Mr. Anshul Sharma S/O Sh. Vinay Kumar Sharma (Now the building stands demolished) 2. Vacant Plot which Part of House No. 1654D comprises of Shop at Ground Floor and House at Upper Floor situated in the revenue estate of Kath Mandi, Rewari, Tehsil & District Rewari measuring 54 sq. yards Regd Vide Transfer Deed No 5266 dated 08.02.2018 in the name of Mr. Anshul Sharma S/O Sh. Vinay Kumar Sharma (Now the building stands demolished) 3. Vacant Plot which Part of House No. 1654D comprises of Shop at Ground Floor and House at Upper Floor situated in the revenue estate of Kath Mandi, Rewari, Tehsil & District Rewari measuring 127.50 sq. yards Regd Vide Transfer Deed No 5267 dated 08.02.2018 in the name of Mr. Anshul Sharma S/O Sh. Vinay Kumar Sharma (Now the building stands demolished)	Rs.5,60,34,006.54 as on 30.11.2025 Rs. 2,65,00,000 Rs. 26,50,000/- Rs. 50,000/-	EMD Date Date of Visit Contact Person Name 24.04.2026 between 11:30 AM To 12:30 PM (With unlimited extensions of 5 minutes duration each) 23.04.2026 18.04.2026 SHRI ANCHU CHACKO, (CM) MOB. No. 9560062365, AND/OR MANISH KUMAR LOHIA (9821096386)
2. Mr. Rakesh Bansal S/O Mr. Naval Kishore Gupta C-174, Maharana Pratap Enclave, Pitampura New Delhi - 110034	4. Part of House No. 1654D comprises of Shop at Ground Floor and House at Upper Floor situated in the revenue estate of Kath Mandi, Rewari, Tehsil & District Rewari measuring 127.50 sq. yards Regd Vide Transfer Deed No 5268 dated 08.02.2018 in the name of Mr. Anshul Sharma S/O Sh. Vinay Kumar Sharma (Now the building stands demolished) (UNDER PHYSICAL POSSESSION)		

* SA 327/2025 is pending with DRT-II, Chandigarh & OS 229/2026 is pending before Civil Judge (S.D.) Rewari.
Date : 06.04.2026
Place : Delhi

For Canara Bank
Authorized Officer

South East Central Railway

TENDER NOTICE

Tender Notice No. Sr. DEE (RS&G) BSP/OTP/25-26-44 Dtd: 26.03.2026

Name of work :-Construction of 20 unit Type-II.6 unit Type-III, 10 unit Type-IV Quarters, Service buildings, ADEN, ADEE, ADSTE & ARM offices and Officers Rest House, Overhead Tank, Pump House, RPF Barrack and other miscellaneous work" at Bishrampur (BRH).

Tender Value (Approx.) :Rs 1,34,52,498/- EMD amount: Rs. 2,17,300/- Tender Closing Date Time :27.04.2026, 15:00 Hrs.

For further details, eligibility criteria & complete details for the above work, please refer /download tender document which is available on website www.ireps.gov.in.

Sr. Divl. Elect. Engineer (RS&G) CPR/10/AM/793 S.E.C. Rly., Bilaspur

South East Central Railway @ @secl

केनरा बैंक Canara Bank

DELHI VIVEK VIHAR BRANCH

Jhilmil Industrial Area, GT Road, V 2 Market Vivek Vihar, Delhi PH-091- 7070755831, Email: cb1300@canarabank.com

E-AUCTION SALE NOTICE

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable / immovable property mortgaged/hypothecated charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on below mentioned dates through E-Auction under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9 of the Security Interest (Enforcement) Rules, 2002.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in provider <https://baanknet.com/> (M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220, Email: support.BAANKNET@psballiance.com) or Canara Bank's website www.canarabank.com, EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (<https://baanknet.com/>) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.

Sr. No.	Borrower / Guarantors / Mortgagor Name & Address	DETAILS OF MOVABLE/ IMMOVABLE PROPERTY AND STATUS OF POSSESSION	Total Dues	a. Reserve Price (Rs) b. EMD (Rs) c. Incremental Bid (Rs) d. Date of Notice	DATE & TIME OF AUCTION (with unlimited extensions of 5 minutes duration each) Last Date & Time of Submission of EMD	The property can be inspected, with Prior Appointment with Authorized Officer & Contact Person
1	1. M/S IMMEDIATE CONSTRUCTION CO PVT LTD (BORROWER) 305 SHARMA COMPLEX 42 GURU NANAK, PURA LAXMI NAGAR DELHI, KARAWAL NAGAR, NORTH EAST DELHI, DELHI - 110092 ALSO AT:- GROUND FLOOR, DDA FLAT NO 63-A, CATEGORY - MIG FLATS, SITUATED IN THE LAYOUT PLAN PF POCKET - A & B, GROUP-II, DILSHAD GARDEN, SHAHDARA, DELHI 110095 ALSO AT : PLOT/HOUSE NO E-65, BLOCK E, OUT OF KHASRA NO 105/1, SITUATED IN THE RESENTENTIAL COLONY KNOWN AS VISHWAS PARK, VILLAGE - PALAM UTTAM NAGAR, NEW DELHI - 110059, EXTENT 83.61 SQMT. 2. MR. NAGENDER KUMAR SHAH (BORROWER/GUARANTOR/MORTGAGOR) S/O CHHATHU SHAH 63A, GROUND FLOOR POCKET B, DILSHAD GARDEN JHILMIL EAST DELHI, DELHI-110095 3) GEETA DEVI (BORROWER/GUARANTOR/MORTGAGOR) H NO. 63A, POCKET B DILSHAD GARDEN DELHI 110095	HOUSE NO E-65, BLOCK E, OUT OF KHASRA NO 105/1, SITUATED IN THE RESENTENTIAL COLONY KNOWN AS VISHWAS PARK, VILLAGE - PALAM UTTAM NAGAR, NEW DELHI - 110059, EXTENT 83.61 SQMT. Physical Possession	Rs. 2,59,19,898.19 (Rupees Two Crore Fifty Nine Lacs Nineteen Thousand Eight Hundred ninety Eight and Paise nineteen Only) which include interest up to 05.04.2026 plus further interest at applicable rate along with expenses, other charges, etc.	a. 1,37,00,000 b. 13,70,000/- c. 50,000/- d. 06.04.2026	24.04.2026 between 12:00 p.m. to 1:00 PM 23.04.2026 before 05:00 P.M.	On 20.04.2026 and 23.04.2026 between 10:00 A.M to 5:00 P.M. Mr. Deepak Senior Manager Mob. 9599515395 and /or Mr. Parkashan Pandit Chief Manager Mob. 7070755831

Date : 06.04.2026, Place : New Delhi

Authorised Officer, Canara Bank

पंजाब नैशनल बैंक Punjab National Bank

ASSET RECOVERY MANAGEMENT BRANCH SOUTH DELHI, 4TH FLOOR, 7, BHIKAJI CAMA PLACE NEW DELHI-110066 EMAIL: cs4168@pnb.bank.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive/physical/symbolic possession of which has been taken by Authorized Officer of the Bank/Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective Borrower(s) and Guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF SALE OF THE SECURED ASSETS

Sr. No.	Name of the Branch Name of the Account Name and Addresses of the Borrower/Guarantors Account	Description of the Immovable Properties Mortgaged/ Owner's Name (mortgagers of property)	E) Dt. Of Demand Notice u/s 13(2) of SARFAESI Act 2002 F) Balance outstanding as on date of NPA G) Possession Date u/s 13(4) of SARFAESI Act 2002 H) Nature of Possession Symbolic/Physical/Constructive	A) Reserve Price (Rs. in Lacs) B) EMD C) Bid Increase Amount	DATE/ TIME OF E-AUCTION	Details of the encumbrances known to the secured creditors	Name & Contact No. of Authorized Officer/ nodal Officer
1.	BO: Kotla Mubarakpur (153600) M/s SAI FOOD BAKERY HOUSE, A/c No. 15360008700001456, 1536000IL00000093, 016200JH00000458 Address: Shop No. 6, H-39-40 Subhash Market, Kotla Mubarakpur, New Delhi, 110003 Also at: Sh Vinod Kumar, A-26, Amrit Nagar, South Extension Part I, New Delhi-110003 Also at: Sh Rahul Kumar, A-26, Amrit Nagar, South Extension Part I, New Delhi-110003 Also at: Sh Tanuj Kumar, A-26, Amrit Nagar, South Extension Part I, New Delhi-110003 Also at: Smt Poonam W/o Sh Vinod Kumar (Mortgager), 127, Ali Ganj Kotla Mubarakpur, New Delhi	Equitable mortgage of property bearing PVT Shop no. 6, Area measuring 150 sqft (15 sq mtr approx) and easement attached there to known as Sarman complex on the property no. H-39-40 (old no.H-93(B) MCD No. 366, Out of Khasra no. 62712 Situated at Subhash market Kotla Mubarakpur, New Delhi -110003 standing in the name of Smt. Poonam W/o Sh. Vinod kumar	E) 26.10.2021 F) Rs.64.56 lakhs plus further interest & Other charges G) 02.06.2022 H) Physical	A)Rs.29.07 lacs B) Rs.2.90 lacs C) Rs.50,000/-	28.04.2026 11:00 am to 04:00 pm	There is no SA pending / stay on sale of property	Mr.Rajesh Kumar 8451880664
2.	PNB BO Okhla NSIC (060200), New Delhi M/s GENUINE INTERNATIONAL CC A/c No 3078008700001741 & CC A/c 4370008700001143 M/s Genuine International through K Ganesh Addresses:- A-292, 2nd Floor, Okhla Industrial Area, Phase I Near Police station, Delhi-110020 + 416/2, Village & PO Ghitorni, M G Road, Delhi-110030 + 165 Gali No 2, Kapashera, New Delhi-110037 + 365, Near Ice Factory, Kapashera, New Delhi-110037 + Khasra No 156, Chandanahola, New Delhi-110074 + D-88/3, Okhla Industrial Area, Phase I, Delhi-110020 + C-91, DDA Shed, Okhla Industrial Area, Phase I, Delhi-110020 + Plot No 42, SIDCO Industrial Estate, SIPCOT, Ranipet, Walaja Taluk, Vellore District-632403 Chennai + Shri K Ganesh S/o B Kanan Plot no 104/FF KH No 788 Gali No 6D K Block Malkapur Kohi Alise Rangpuri South West Delhi-110037 + Shri K Ganesh S/o B Kanan Door No 429/1 Phase I Bharthi Nagar Vallar Nagar Sathuvachary, Vellore -9, Chennai Mr N Azeem Rahman (Guarantor), Addresses - Door No H4, Old Housing Board, sipcot, Ranipet, District Vellore Chennai-632403 + H No.4, TNHB Quarters, Sipcot, Ranipet-632403 + North east end of old Thiruthani road extension (S no 669/1a, 699/2a of Ananthalai Village) Melupudupet, Walaja Taluk, Vellore District-632513 + Door No 114, Old housing Board, Sipcot, Ranipet, District Vellore, Chennai-632403 + S5/525, Ameen Apartment JOB Nagar, SIPCOT, Ranipet Industrial Area Vellore, Tamil Nadu-632403	EM of Door No / Plot No 42, Sidco Industrail Estate, Sipcot, layout comprising S>F>No: 62,63,68,69, & 70 of Karai Revenue Village and S.F No:225,226,352, & 353 of Narsingapuram Revenue Village, Walaja Taluk, Vellore District measuring 7000 Sq Feet in the name of M/s Genuine International through Mr K Ganesh	E) 08.04.2019 F)Rs.235.53 Lacs + further interest & expenses G) 20.12.2019 H) Symbolic	A)Rs.94.00 lacs B) Rs.9.40 lacs C) Rs. 1,00,000	28.04.2026 11:00 am to 04:00 pm	There is no SA pending / stay on sale of property	Mr.Rajesh Kumar 8451880664
3.	PNB BO: Hauz khas (056210), New Delhi. UMA DEVI GOEL A/c No. 056270110000567 Address:- Property bearing No. 114, Pocket No 01, Block No- G, Sector- 16,Rohini, New Delhi-110085 Also at: MRS. UMA DEVI GOEL (Borrower) G-1/114, Sector-16 Rohini, Delhi Pincode-110085 Also at: Mr. PRAMOD KUMAR GOEL (Co-Borrower and Guarantor) G-1/114, Sector-16 Rohini, Delhi Pincode-110085 Also at: MR. AMAN GOEL (Co-Borrower) G-1/114, Sector-16 Rohini, Delhi Pincode-110085 Also at: MS. DIVYA GOEL (Co-Borrower) G-1/114, Sector-16 Rohini, Delhi Pincode-110085	Equitable mortgage of Property bearing No. 114, Area measuring 25.9 sq meters, Pocket No. 01, Block No- G, Sector- 16,Rohini, New Delhi-110085 in the name of Pramod Kumar Goel.	E) 02.08.2024 F) Rs.49.56 lakh + further interest & expenses G) 10.02.2025 H) Symbolic	A)Rs.66.30 lacs B)Rs.6.63 lacs C)Rs. 50,000/-	28.04.2026 11:00 am to 04:00 pm	There is SA pending but no stay on sale of property	Mr.Rajesh Kumar 8451880664
4.	BO: MAHIPALPUR (002910), New Delhi. UMA DEVI GOEL A/c No. 00296011000039 Address:- residential House bearing House No. 18 & 19, 3rd Floor with Roof rights Block A- Pocket-2, Sector-16, Rohini Delhi-110085 Also At: MRS. UMA DEVI GOEL (Borrower) G-1/114, Sector-16 Rohini, Delhi Pincode-110085 Also At : Mr. PRAMOD KUMAR GOEL (Co-Borrower) G-1/114, Sector-16 Rohini, Delhi Pincode-110085 Also At : MR. AMAN GOEL (Co-Borrower) G-1/114, Sector-16 Rohini, Delhi Pincode-110085 Also At : MS. DIVYA GOEL (Co-Borrower) G-1/114, Sector-16 Rohini, Delhi Pincode-110085	Equitable Mortgage of residential House bearing House No. 18 & 19, 3rd Floor with Roof rights Block A- Pocket-2, Sector-16, Rohini Delhi-110085 area having 930 Sq Ft (Covered area 86.40 Sq mtr in the name of Ms. Uma Devi Goel W/o Mr. Pramod Kumar Goel)	E) 20.11.2024 F) Rs.51.77 Lacs + further interest & expenses G) 10.02.2025 H) Symbolic	A) Rs.114.75 lacs B) Rs.11.47 lacs C) Rs. 1,00,000	28.04.2026 11:00 am to 04:00 pm	There is SA pending but no stay on sale of property	Mr.Rajesh Kumar 8451880664
5.	BO : Hauz Khas (056210) M/s KYK TRADERS A/c No.056210IB00000038, 056210IB00000047, 05624011000467, 05627121000020 Address: KYK Traders House, Proprietor Anil Goyal, No.116, Khasra No 115, 1st Floor, Shiv Mandir, Village Alipur, Delhi 36 Also At Shiv Charan S/o Bishember Dayal (Guarantor) Plot No 9, Khasra No. 349/2, 1st Floor, Gali No 01, Punjabi Colony, Mamoor Pur, North West Delhi, Delhi 110040 Also At Shiv Charan S/o Bishember Dayal (Guarantor) Service Apartment No 903 & 903A, 9th Floor Commercial Complex Hotel Radisson Blue, Plot No 04, Dwarka City Center Sector 13, Dwarka New Delhi-110078 Also At Anil Goyal Proprietor KYK Traders, Goyal Communications Shivpawawse Road, Delhi-110036 Also At Shiv Charan S/o Bishember Dayal (Guarantor) Near Metro Pillar No 415 416, J 206A Rajouri Garden, Tagore Garden West Delhi New Delhi 110035 Also At Shiv Charan S/o Bishember Dayal (Guarantor) 2015, SNAI Bansi Bawana Road, Narela Delhi-110040 Also At Shiv Charan S/o Bishember Dayal (Guarantor) 512, G Block, Gali No. 10, Near R Public School, Punjabi Colony, Narela, Delhi -110040 Also At Shiv Charan S/o Bishember Dayal (Guarantor) 52/3 Near Railway Crossing Alipur Road, Holambi Khurd Delhi 110082 Also At Anil Goyal Proprietor KYK Traders, 834/23, Krishan Pura, Panipat Haryana 132103 Also At Shiv Charan S/o Bishember Dayal (Guarantor) 241-242, G T Karnal Road, Bakoli, North West Delhi, Delhi - 110036	Commercial Property being service Apartments No. 903 & 903A, 9th Floor, having built up area 68.56 sq mtrs without roof /terrace right of the unit situated at commercial complex & Hotel Radisson Blu on Plot No.4, Dwarka City Centre, Sector-13, Dwarka New Delhi-110078 Standing in the name of Mr. Shiv Charan.	E) 27.01.2022 F) Rs.472.27 lakhs plus further interest & Other charges G) 21.07.2022 H) Physical	A) Rs.140.00 lacs B) Rs.14.00 lacs C) Rs. 1,00,000/-	28.04.2026 11:00 am to 04:00 pm	There is no SA pending / stay on sale of property The subject property has maintenance and other charges of more than Rs. 1 Crore in the form of dues of the hotel.	Mr.Rajesh Kumar 8451880664

BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE: The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.
1. The auction sale will be "online through e-auction" portal <https://baanknet.com>, 2. Platform (<https://baanknet.com>) for e-Auction will be provided by e Auction service provider M/s PSB Alliance Pvt. Ltd. having its Registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East Mumbai-400037 (Helpdesk Number +91 8291220220, Email Id: support.ebay@psballiance.com). The intending Bidders/Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <https://baanknet.com>. This Service Provider will also provide online demonstration/ training on e-Auction on the portal. 3. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ web page portal. (1) <https://baanknet.com> (2) www.pnbindia.in, 4. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194-1A of Income Tax Act 1961 and TDS is to be paid by the successful bidder only at the time of deposit of remaining 75% of the bid amount, full deposit of BID amount, 5. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS". 6. The particulars of Secured Assets specified in the Schedule herein above stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation, 7. Notice under Section 13(8) of the SARFAESI Act, and with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 has been issued in all the above cases from SI. No. 01 to SI. No.05.. 8. For detailed term and conditions of the sale, please refer <https://baanknet.com> & www.pnbindia.in.

Date: 07.04.2026, Place : New Delhi

AUTHORIZED OFFICER, PUNJAB NATIONAL BANK

Battle on a new frontier

NARAYANAN V
Chennai, April 7

A YOUNG COUPLE WITH a baby is stranded in a remote village. The husband, who left his laptop behind for a break, has an official deadline to meet. With panic and anxiety getting better of him, the wife appears, spots a group of students cycling past, and asks an unlikely question: "Can we find a good laptop here?" Students smile at each other, unzip their bags, and pull out high-end laptops. Minutes later, the work is done. "Thanks for saving my day," the husband says, relief palpable in his voice. "Thank our Thalaivar," students reply as they rode away. As the video pans out, Tamil Nadu Chief Minister MK Stalin's voice follows, spotlighting the state's free laptop scheme for 1 million students.

Four burglars break into a house in the dead of the night, fumbling in the dark. A young girl and her father come from behind. "There's nothing to steal," the father says – lamenting on how rising costs, from inflated house tax to electricity bills, have wiped out their savings over the past five years. "Beware of the price rise. Think before you vote," the ad signs off, urging support for the AIADMK.

These are among dozens of sharply-scripted ads flooding smart TVs and mobile screens

POLITICAL PARTIES SLUG IT OUT ON DIGITAL PLATFORMS

Google (Google Search, YouTube, Google Play, etc)

Ad spends*	Number of ads
₹ 912m	18,427
Ad spends*	Number of ads
₹ 627m	16,872



* includes Assam, West Bengal, Telangana, Kerala and Tamil Nadu handles; ^ Kerala Infrastructure Investment Fund Board; Source: Google Ad Transparency Center, Meta Ad Library

in Tamil Nadu in the last few weeks as the political battle intensifies ahead of the Assembly polls.

"Today, you can't open a YouTube video in Chennai without seeing a political ad, particularly from the DMK," says political analyst Sumanth CRaman, pointing to the growing focus on younger voters, especially amid the entry and popularity of actor-turned-politician Vijay.

But the trend is not confined to the southern state. From West Bengal and Assam to Kerala and Puducherry, political parties are rolling out snappy digital campaigns, mixing welfare messaging with attacks on political rivals

over inflation, unemployment, and governance issues, to influence households and first-time voters.

In West Bengal, Chief Minister Mamata Banerjee's campaign song "Je Lorche Sobar Daake" racked up 1.58 million views on YouTube within eight days of its launch. "Je Lorche Sobar Daake is now the most-viewed political campaign song in the world, the fastest political video to cross 100 million views on YouTube, and India's second-most viewed political video of all time," the All India Trinamool Congress said on X.

For political strategists, the shift is deliberate. "Online advertising has become a core part of the brand kit for political parties, especially those aspiring to position themselves correctly among young voters," says Harish Bijoor, a brand guru and founder of Harish Bijoor Consults Inc. "The more you are seen in digital media and repeating the same stunts through different creatives, the more it builds your brand."

Political parties know this well. From the BJP and Congress to regional players like the DMK, AIADMK, TMC and the Left in Kerala have together spent over ₹150 crore on digital ads in the past three months.

Data from Google's Ad Transparency Center show that ₹91 crore has been spent across more than 18,000 ads since January 1. Meta platforms

logged over ₹63 crore in political ad spending between early January and April 4.

While overall ad spends may seem modest for high-stakes state battles, digital campaigns show that even small budgets can deliver an outsized reach. For instance, Indian PAC recently spent just ₹1.5–1.75 lakh on an animated campaign targeting the BJP in West Bengal. The video clocked around 4 million views in just two days, as per Google's Ad Transparency Center.

YouTube and Instagram are flush with hundreds of such campaigns from national and regional parties with spends ranging from as high as ₹10 lakh per ad to just a few hundred rupees. "Digital is a one-on-one medium," Bijoor says. "The moment you start making campaigns curated to this media, you get a far bigger bang for your buck."

Beyond paid ads, parties are also building ecosystems of YouTube channels and social media pages to push their narratives throughout the year, attack rivals, and shape perception well before polling day, Raman adds.

Millions of voters across Assam, Kerala, Tamil Nadu and West Bengal have already watched, scrolled past, or sat through these messages.

On May 4, it will be decided which of these campaigns did catch voter fancy the most.

POLL POSITION

Cong promises jobs in Bengal manifesto

THE CONGRESS ON Tuesday released its manifesto for the Assembly elections in West Bengal promising, among others, free education for women up to post-graduation level and filling all vacant government posts with yours within one year. The manifesto, released by party president Mallikarjun Kharge, projected the party as a third alternative for the people of the state, besides the Trinamool Congress and the BJP.

"In the last 15 years of its rule in Bengal, the Trinamool Congress has done little for the development of the state. There is a need for investment and the creation of employment opportunities. The BJP, too, does not talk about economy or job creation, but is only interested in polarisation," Kharge said.

—PTI

Assam cops search Pawan Khera's home

AN ASSAM POLICE team on Tuesday reached the Delhi residence of Congress leader Pawan Khera for questioning him and carried out a search in connection with a case filed by Assam Chief Minister Himanta Biswa Sarma's wife over his allegations of multiple passports and undeclared assets, officials said.

Speaking with reporters outside the Congress leader's house, Assam police DCP Debojit Nath said that Khera was not found at his residence. However, he said, a search was carried out and electronic devices were seized. Some "incriminating material" was found but its details cannot be disclosed at this stage, he said, adding the case had been registered at the Crime Branch Police Station in Guwahati.

—PTI

Kerala polls: Vijayan, Revanth trade barbs

AWAR OF words between Kerala Chief Minister Pinarayi Vijayan and his Telangana counterpart Revanth Reddy turned acrimonious on Tuesday, the final day of campaigning for the April 9 Assembly polls.

The escalation came after Vijayan, responding to Reddy's earlier remarks, used Malayalam expressions considered nearly derogatory, signalling strong disapproval of the Telangana CM's comments. Reddy hit back swiftly, liken-

ing Vijayan to Prime Minister Narendra Modi. He said he would take any personal remarks from the senior leader as a "blessing" considering his age, but objected to what he described as insults directed at the people of Kerala.

Congress leader V D Satheesan said Vijayan appeared to have "completely lost composure" and warned that any further deterioration in his conduct would have brought "greater embarrassment" to the state.

—PTI



BJP supporters gather on the final day of campaigning for the Kerala Assembly elections, in Thiruvananthapuram on Tuesday

PTI

'Parivartan' inevitable in West Bengal: Amit Shah

UNION HOME MINISTER Amit Shah on Tuesday asserted that a "parivartan" (change) is inevitable in West Bengal and claimed that once the BJP comes to power in the eastern state, infiltrators would be sent back to their countries.

Addressing election rallies in Assam's Barak Valley, Shah alleged that the Congress gave shelter to illegal immigrants in

the region, making them "predominant" in Sribhumi and Cachar districts.

He claimed that the party opposed the Citizenship Amendment Act (CAA) as it prevents infiltrators from remaining in the state.

"Persecuted Hindus from Bangladesh come within the ambit of this law...the Congress is opposed to this, but the party



lays out a red carpet to welcome Muslim infiltrators," Shah alleged.

He alleged that the Congress wants to come back to

power with the "help of infiltrators, but Rahul baba must know that his three generations cannot make Assam a land of infiltrators."

Addressing another rally in Hailakandi, Shah claimed the Congress had built 700 madrasas for Muslim students in Assam, but the "BJP converted 402 of them into primary schools so that they can

also have access to modern education". The names of infiltrators are being removed from the electoral rolls by the Special Intensive Revision (SIR), but "Mamata didi aur Rahul Baba ke pet me dard ho raha hain (they are suffering from stomach ache). Let them cry and beat their chests as much as they want, but infiltrators have to go."

—PTI

CEAT LIMITED
CIN: L25100MH1958PLC011041
Regd. Office: 463, Dr. Annie Besant Road, Worli, Mumbai 400030
(T) +91 22 2493 0621 (F) +91 22 2493 8933;
Email: investors@ceat.com; Website: www.ceat.com

Public Notice – Special Window for Re-lodgement of Physical Share Transfer Requests

This is to inform the shareholders that, pursuant to SEBI's circular dated January 30, 2026 titled "Ease of Doing Investment – Special Window for Transfer and Dematerialisation of Physical Securities", a special window is open from February 05, 2026 to February 04, 2027 for re-lodgement of physical share transfer requests that were originally submitted on or before April 1, 2019 and were rejected, returned, or not processed due to deficiencies. The Window is available for instances permitted under the applicability defined in the aforesaid circular.

Only such previously lodged cases are eligible, and upon successful verification, the shares will be transferred only in dematerialized form. Shareholders are requested to submit the original share certificates, transfer deeds, KYC and other prescribed documents to the Company's Registrar and Share Transfer Agent i.e. NSDL Database Management Limited (RTA).

Further, also please note that the Investor Education and Protection Fund Authority (IEPFA) has relaunched the initiative under Second 100 days Campaign titled "Saksham Niveshak" effective from April 01, 2026, to July 09, 2026, facilitating the payment of unclaimed or unpaid dividends to the rightful shareholders after following the prescribed process.

For more details, please refer to the SEBI circular at www.sebi.gov.in or contact our RTA at NSDL Database Management Limited 4th Floor, Tower 3, One International Center, Senapati Bapat Marg, Prabhadevi, Mumbai - 400 013. Email: investorndmrlta@ndmrl.in, Contact: 022-249142578 / 2636.

For CEAT Limited

(Gaurav Tongia)

Company Secretary

Place: Mumbai

Date: April 07, 2026

VIP CLOTHING LIMITED
Registered Office: C-6, Road No. 22, M.I.D.C., Andheri (East), Mumbai - 400 093.
Website: www.vipclothing.in Email ID: investorrelations@vip.in; Tel: 022 - 40209000/12/3/4/5; CIN: L18101MH1991PLC059804

Notice with respect to Special Window for transfer and dematerialisation of physical shares

Pursuant to SEBI Circular No. HO/38/13/11(2)/2026-MIRSD-PD/13/750/2026 dated January 30, 2026, the Company is pleased to offer a one-time special window for physical shareholders to submit re-lodgement requests for the transfer of shares. This special window is open from **February 05, 2026 to February 04, 2027**, and is specially applicable to cases which were lodged prior to deadline of April 01, 2019 and the original share transfer requests which were rejected/returned/not attended due to deficiencies in documentation, or were not processed due to any other reason. The shares re-lodged for transfer will be processed only in dematerialized form during this window.

Eligible investors may re-lodge their earlier requests with the Company's Registrar and Share Transfer Agent ("RTA"), MUGF Intime India Private Limited (formerly Link Intime India Private Limited) along with requisite documents and rectifying deficiency, if any, during the Special Window period of one year i.e. from **February 05, 2026 to February 04, 2027**. Investors are hereby informed that pursuant to the said Circular, the securities re-lodged for transfer (including those requests that are pending with the Company/RTA as on date) shall only be issued in demat form after following due process for transfer-cum-demat. Investors may send the documents to the Company or RTA on any of the address given below:

VIP Clothing Limited
(Company Secretary C-6, Road No. 22, M.I.D.C., Andheri (East), Mumbai - 400 093
Phone: 022 - 40209000/12/3/4/5
Email: investorrelations@vip.in

MUGF Intime India Private Limited
(Formerly Link Intime India Private Limited)
C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai, Maharashtra, 400083
Tel: +91 22 49186000
Email: mt.helpdesk@in.mpmf.mugf.com

We encourage all investors who previously submitted transfer requests but have not yet received transferred shares due to outstanding deficiencies to take advantage of this Special Window, established for the benefit of investors.

Note: All the shareholders are requested to update their E-mail id(s) with Company/RTA Depository Participants.

For VIP Clothing Limited SD/-
Date : April 8, 2026 Mr. Rahul Soni
Place : Mumbai Company Secretary and Compliance Officer

House of Brands

MIRC ELECTRONICS LIMITED
Regd. Office: Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (E), Mumbai - 400 093.
CIN No: L32300MH1981PLC023637
Email ID: investors@onida.com | Website: www.onida.com | Phone No. 022-6897 5777

NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING THROUGH VIDEO CONFERENCING/ OTHER AUDIO-VISUAL MEANS AND REMOTE E-VOTING INFORMATION.

Notice is hereby given that the Extra-Ordinary General Meeting ("EGM") of MIRC Electronics Limited (the "Company") will be held on Wednesday, April 29, 2026 at 3.30 p.m. (IST), through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") facility, without the physical presence of the Members, in compliance with the provisions of the Companies Act, 2013 ("the Act") and the Rules framed thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 08, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 02/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023, Circular No. 09/2024 dated September 19, 2024 and Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD/1/ CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD/2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD/2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/DOHS/DOHS-RAC/POD/1/P/CIR/2023/001 dated January 5, 2023, Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by the Securities and Exchange Board of India ("SEBI Circulars"), to transact the business set out in the Notice of EGM.

The Company has sent the Notice of the EGM on April 07, 2026, electronically to those members whose e-mail IDs were registered with the Depository Participants and the Company or its Registrar & Share Transfer Agent i.e. MUGF Intime India Private Ltd. (Formerly known as Link Intime India Private Limited). The Notice of the EGM is also available on the Company's website at <https://www.onida.com> and can also be accessed on the websites of the Stock Exchanges i.e. at www.nseindia.com and www.bseindia.com and that of Central Depository Services (India) Limited ("CDSL") at www.cdslindia.com. The requirement of sending physical copies of the Notice of the EGM has been dispensed with vide MCA Circulars and the SEBI Circulars and hence no physical copies of the Notice of EGM will be provided.

Members can attend EGM through VC/ OAVM facility on live streaming link made available by CDSL at <https://www.evotingindia.com> by using their remote e-voting login credentials and selecting the EVSN for the Company. The procedure for joining the EGM through VC/ OAVM facility and to raise questions during EGM have been spelt out in the Notice of EGM.

Voting through electronic mode: In accordance with the applicable provisions of the Act read with rules framed thereunder, Secretarial Standards on General Meeting and Listing Regulations, members are provided with a facility to cast their vote on the resolutions set forth in the EGM notice, using electronic voting system from the place other than the Venue of EGM (remote e-voting) as well as e-voting at the EGM. The Company has engaged the services of CDSL to provide the facility for remote e-voting as well as e-voting during the EGM through CDSL e-voting system at www.evotingindia.com.

The detailed instructions for remote e-Voting and e-voting at EGM are given in the Notice of the EGM. Members are requested to note the following:

- The members, whose name appear in the Register of the Member and/ the Register of Beneficial Owners as on the **Cut-Off date** i.e. Wednesday, April 22, 2026 will be entitled to avail the facility of remote e-Voting / e-voting during the EGM. The business as set out in the Notice of EGM will be transacted through voting by electronic means only.
- The remote e-voting shall commence on Sunday, April 26, 2026 at 9:00 a.m. and end on Tuesday, April 28, 2026 at 05:00 p.m. The remote e-Voting module shall be disabled by CDSL for voting thereafter and Members will not be allowed to vote electronically beyond the said date and time. Once the votes on resolutions is cast by the members, the members shall not be allowed to change it subsequently.
- The facility of e-Voting shall also be made available during the EGM and the Members attending the EGM, who have not already cast their vote by remote e-Voting shall be eligible to cast their vote through e-voting during the EGM. Members who have cast their vote by remote e-Voting prior to the EGM may also attend the EGM electronically, but shall not be entitled to vote at the EGM.
- The persons who have become the Member of the Company after circulation of the Notice of EGM and their names appear in the Register of Members/ list of Beneficial owners as on the **cut-off date** should follow the instructions given in the Notice of the EGM available on the Company's website at www.onida.com to obtain the Notice of EGM and the login id and password for casting vote electronically. However, if a person is already registered with CDSL for e-voting, then existing User ID and Password can be used to cast vote.
- A person who is not a Member as on the Cut-Off Date should treat the Notice of the EGM for information purposes only.

In case of any queries or issues regarding attending EGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911. In case of any grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

for MIRC Electronics Limited SD/-
Prasad Oak
Head - Legal, Corporate Affairs & Company Secretary

Place: Mumbai

Date: April 07, 2026

REMSONS INDUSTRIES LIMITED
(CIN: L51900MH1971PLC015141)
Regd. Office: 1122, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Chakala, Near Satam Wadi, Andheri (East), Mumbai - 400093 Maharashtra, India
Telephone No.: (022) 42300000; Email id: corporate@remsons.com ; Website: www.remsons.com

NOTICE OF POSTAL BALLOT

Notice is hereby given to the Members of **REMSONS INDUSTRIES LIMITED** ("the Company") that pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard-2 ("SS-2") on General Meetings issued by the Institute of Company Secretaries of India and General Circular No. 3/2025 dated 22nd September, 2025 and in accordance with the requirements laid down in previous circulars issued by the Ministry of Corporate Affairs in this regard ("MCA Circulars") and other applicable provisions of the Act, Rules, Regulations, MCA Circulars, etc. for the time being in force, consent and approval of the Members of the Company is being sought through postal ballot process by voting through electronic means ("remote e-voting") in respect of the Special Business as set out in the Postal Ballot Notice dated 23rd March, 2026. The Postal Ballot Notice is also available on the Company's website at www.remsons.com, websites of the Stock Exchanges viz. BSE and NSE at www.bseindia.com and www.nseindia.com respectively, and also on the website of Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com.

Pursuant to the aforesaid provisions, the Company has completed the despatch of electronic copies of the Postal Ballot Notice along with the explanatory statement thereto only through electronic mode to all those Members whose email addresses are registered with the Company or Depository Participants ("DPs") or Registrar & Share Transfer Agent ("RTA") of the Company and whose names appeared as Members in the Company's Register of Members / List of Beneficiaries as on the Cut-off date i.e. Friday, 3rd April, 2026. Physical copies of the Postal Ballot Notice and Postal Ballot forms and pre-paid business reply envelopes are not sent to the Members for the Postal Ballot in line with the exemption provided in the aforesaid MCA Circulars.

The Company has engaged the services of CDSL to provide remote e-voting facility to its members to exercise their right to vote on the resolution proposed in the Postal Ballot Notice. The communication of the assent or dissent of the Members would take place through remote e-voting only. A member may exercise voting through remote e-voting only as per the provisions of the aforesaid legal provisions. For casting the votes, the Members are required to read the instructions thereof provided in the Postal Ballot Notice carefully. Members are requested to note that remote e-voting period shall commence at 09:00 a.m. (IST) on Thursday, 9th April, 2026 and end at 05:00 p.m. (IST) on Friday, 8th May, 2026, and the remote e-voting module shall be disabled for voting by the CDSL immediately thereafter. Voting rights of a Member shall be in proportion to his/her/its shareholding in the paid-up share capital of the Company as on the Cut-Off date i.e. Friday, 3rd April, 2026.

The manner of remote e-voting by the Members holding shares in dematerialized mode, physical mode and for the Members who have not registered their email address is provided in the Postal Ballot notice. The manner in which the persons who have forgotten the User ID and / or Password, can obtain / generate the same, has also been provided in the said Notice.

The Board of Directors of the Company has appointed CS Manish Baldeva, Practicing Company Secretary (Membership No.: FCS 6180 and C. P. No. 11062) proprietor of M/s. M Baldeva Associates, Company Secretaries, Mumbai, as Scrutinizer for conducting the Postal Ballot process in fair and transparent manner. The result of the Postal Ballot shall be announced on Saturday, 9th May, 2026 at 05.30 p.m. at the Registered Office of the Company. The results of the Postal Ballot along with the Scrutinizer's Report shall be displayed on the Company's website www.remsons.com and shall also be communicated to the stock exchanges and will be displayed simultaneously on the websites of the Stock Exchanges and CDSL.

Members who have not updated their e-mail address are requested to register the same, in respect of shares held by them in electronic form with the Depositories through their DPs and in respect of shares held in physical form by writing to Company's RTA, MUGF Intime India Private Limited, C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai-400083 or at E-mail: investor.helpdesk@in.mpmf.mugf.com and submitting the requisite documents as may be sought by the RTA in this regard.

In case you have any queries or issues regarding remote e-voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911 or contact Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013.

For Remsons Industries Limited SD/-
Rohit Darji
Company Secretary and Compliance Officer
Membership No.: A37077

Place: Mumbai

Date: 7th April, 2026

MARUSHIKA
Marushika Technology Limited
(CIN: L62099DL2010PLC205156)
Registered Office: Shop No. 5 Acharya Niketan, Mayur Vihar, New Delhi - 110091 Website: www.marushika.in, Email: info@marushika.in, Tel: 0120-4290383, 4290384

POSTAL BALLOT NOTICE AND REMOTE E-VOTING

Notice is hereby given that **Marushika Technology Limited** ("the Company") has, on April 7, 2026 completed the dispatch of Postal Ballot Notice dated March 30, 2026 to its Members, under Section 108 and 110 of the Companies Act, 2013, read with Rule 20 and 22 of Chapter VII of the Companies (Management and Administration) Rules, 2014, for seeking the consent of the members of the Company by way of following Resolution in the manner set out in the said notice, to be transacted by postal ballot through voting by electronic means.

Type of Resolution	Description of Resolution
Special Resolution	Approval of Shifting of Registered Office of the Company from the jurisdiction of Registrar of Companies, National Capital Territory of Delhi-I to the jurisdiction of Registrar of Companies, National Capital Territory of Delhi-II.

In compliance with General Circulars No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA") and in conformity with the applicable regulatory requirements, the Postal Ballot Notice has been sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories / the Company's Registrar and Share Transfer Agents (RTA) i.e. Skyline Financial Services Private Limited, as on April 3, 2026 (cut-off date).

In case a member desires to exercise vote by using e-voting as stipulated under Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing e-voting platform through **National Securities Depository Limited (NSDL)**. The procedure for e-voting is available in the said Notice and on the e-voting website of NSDL: www.evoting.nsdl.com.

Notice is further given that the e-voting will commence on Thursday, April 9, 2026 at 9.00 a.m. onwards and will continue till 5.00 p.m. on Friday, May 8, 2026. The e-voting shall not be allowed beyond 5.00 p.m. on Friday, May 8, 2026.

The cut-off date for the purpose of e-voting has been fixed as **Friday, April 3, 2026**. A person whose name is recorded in the register of members or register of beneficial owners maintained by depositories as on cut-off date shall be entitled to avail the facility of e-voting.

The entire shareholding of the Company is in demat mode. Therefore, members whose e-mail IDs are not registered with the depositories, are requested to register their e-mail ID with their respective Depository Participants and send scanned copy of the client master to Cs@marushika.in or may send a request to evoting@nsdl.com to procure a user ID and password for e-voting for the resolution set out in postal ballot notice. Detailed instructions are provided in the Notice.

Postal Ballot Notice along with Explanatory Statement including e-voting instructions can be downloaded from Company's website: www.marushika.in or may apply to the Company or RTA and obtain duplicate thereof. Notice is also available on www.evoting.nsdl.com and www.nseindia.com.

The Results shall be declared along with the Scrutinizers' Report on or before May 12, 2026 at the Registered Office of the Company and shall also be placed on the Company's website www.marushika.in, the website of Company's RTA i.e. www.skylintera.com, and the website of NSDL i.e. www.evoting.nsdl.com and shall be communicated to the Stock Exchange where the Company's shares are listed.

By Order of the Board
For Marushika Technology Limited SD/-
Monica Agarwal
Managing Director
DIN No.: 02718537

Date: April 07, 2026

Place: Noida