

Date: March 24, 2026

To,
The Manager (Listing Department)
BSE Limited,
1st Floor, New Trading Ring,
P.J. Tower, Dalal Street, Fort
Mumbai – 400 001.

Sub: Outcome of Meeting of Board of Directors of Gujarat Cotex Limited

Dear Sir/Madam,

This is in furtherance to the meeting of the Board of Directors of the Company held on Friday, December 19, 2025, pursuant to Regulation 30 and 42 of the SEBI (LODR) Regulations, 2015, and SEBI (ICDR) Regulations, 2018, the Board at its meeting held on Tuesday, March 24, 2026 at the Registered Office of the Company at Shop No. 3, Shanti Complex, Opp. Patel Petrol Pump, Amlī, Silvassa, Dadra & Nagar Haveli, India – 396230, which commenced at 01.00 P.M. and concluded at 03.00 P.M. has approved the following terms and conditions:

- a) **Total No. of Equity Shares & Right Issue Size:** 8,54,64,000 Fully paid-up Equity Shares aggregating to Rs. 5/- (Rupees Five Only)
- b) **Right Issue Price:** 5/- (Rupees Five Only) per Equity Share at par having Face Value of Rs. 5/- (Rupees Five Only) per Equity Share.
- c) **Rights Entitlement Ratio:** 6(Six) Rights Equity Shares for every 1 (One) Equity Share held by the eligible shareholders as on the Record date.
- d) **Record Date:** Wednesday, 01st April, 2026 for the purpose of determining the shareholders who shall be eligible to receive the Rights Entitlement in the Issue.
- e) **Issue Opening Date:** April 10, 2026
- f) **Last date for Market Renunciation:** May 05, 2026
- g) **Issue Closing Date:** May 08, 2026
- h) **Other Terms of Right Issue (including Zero & Fractional Entitlements):** As included in the Letter of Offer to be filed by the Company with BSE Limited and SEBI.

Further, in terms of SEBI Master Circular dated June 21, 2023, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date.




The International Securities Identification Number (ISIN) for the purpose of credit of dematerialized Rights Entitlement is INE004C20010.

The Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders under the aforementioned ISIN.

Further, the Board approved the 'Letter of Offer' to be filed with BSE Limited along with the Rights Entitlement Letter and Application Form. The designated stock exchange in relation to the Right Issue will be BSE Limited, as approved by the Board.

You are requested to take the same on your record.

For, Gujarat Cotex Limited

S. J. Parekh



Shaileshkumar Jayantkumar Parekh
Managing Director
(DIN: 01246270)